ANDHRA PRADESH
CENTRAL POWER DISTRIBUTION CORPORATION LIMITED
VIJAYAWADA

5th ANNUAL REPORT
2023 - 24



Regd. Office : ITI Road, Vijayawada, NTR. District, Andhra Pradesh - 520 008.
Corporate Identity Number : U40108AP2019SGC113717website : www.apcpdcl.in

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD

CORPORATE OFFICE, VIJAYAWADA.



5th Annual Report
2023-24



Sri Nara. Chandrababu Naidu Garu,
Hon’ble Chief Minister,
Government of Andhra Pradesh.



Sri Gottipati Ravi Kumar Garu,
Minister of Energy,
Government of Andhra Pradesh.



Sri K. Vijayanand, IAS
Chief Secretary,
Government of Andhra Pradesh.



Sri Ravi Subash Pattanshetty, IAS,
Chairman & Managing Director,
APCPDCL, Vijayawada.

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD
Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA,
ANDHRA PRADESH, INDIA – 520 008.
Corporate Identity Number: U40108AP2019SGC113717.

BOARD OF DIRECTORS :	
SRI PATTANSHETTI RAVI SUBASH, I.A.S :	**CHAIRMAN & MANAGING DIRECTOR**
SRI B.A.V.P. KUMARA REDDY :	**DIRECTOR**
MS VALLI NATARAJAN :	**NOMINEE DIRECTOR**
SRI RAJESH KUMAR SHAHI :	**NOMINEE DIRECTOR**
COMPANY SECRETARY :	**PRAMEELA RANI MEKA**
COST AUDITORS :	**M/S. NARASIMHA MURTHY & CO., HYDERABAD**
STATUTORY AUDITORS :	**M/s. N.V. SARMA & CO., VIJAYAWADA**
BANKERS :	**STATE BANK OF INDIA, VIJAYAWADA**
REGISTERED OFFICE:	**ITI ROAD, VIJAYAWADA, KRISHNA DISTRICT, ANDHRA PRADESH – 520 008, Tel: 0866 2956677, Website: https://apcpdcl.in/**
COMPANY PAN & GST NUMBER :	**PAN NO. - AATCA0874A GST NO - 37AATCA0874A1ZO**

Vision

"To Create an organization that is profitable, viable, responsive, serving the needs of the customer, suppliers and employees".

Mission

CPDCL is set to achieve this vision through the following objectives

Commercial Objectives:

Eliminating pilferage of energy.

Reducing the exceptional cases.

Reducing arrears.

Operational Objectives:

Minimizing Technical / Transmission Loses.

Reducing transformer failures.

Reducing O&M expenditure.

Maintaining rolling stock of additional DTR s at every sub-station level to avoid delays in replacing the failed units.

Social Objectives:

Electrification of Dalithwadas.

Electrification of Weaker section Colonies.

Releasing of supply to PWS / RWS Schemes.

Separation of 11 KV Feeders for Mandal Headquarters.

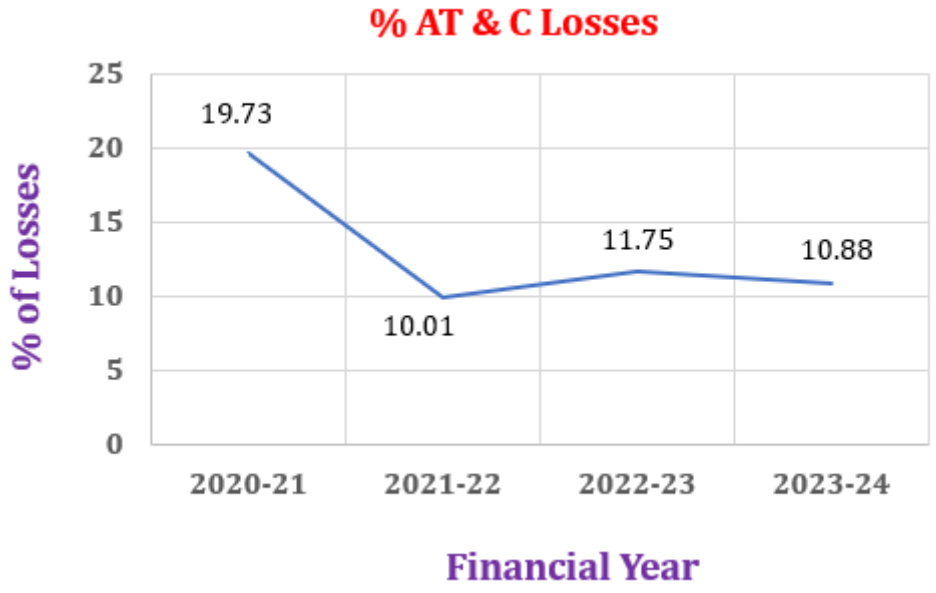
Regulatory Objectives:

To function as per the guidelines issued by APERC.

To Continuously monitor the progress of various directives issued by APERC. APCPDCL has plans to improve the level of service with technical excellence: As the high voltage distribution system (HVDS) experimentally set up in one district is giving good results, the model is being extended in all districts GIS based consumer indexing is being done. Customer Service Centers and Electricity Call Centers functioning in all urban areas and in all sub-division headquarters.

Spot Billing for energy consumption is introduced throughout the company. Rate of DTR failures brought down from 21.25% in 2000-01, 14.16% in 2002-03, 9.27% in 2003-04, 8.45% in 2004-05, 9.19% in 2005-06 and 5.70% in 2006-07.

Sl No	FY	% AT & C Losses
1	2020-21	19.73
2	2021-22	10.01
3	2022-23	11.75
4	2023-24	10.88



APCPDCL is an AP State Government fully owned utility and was formed vide GO MS NO: 41, Dt:05.12.2019 duly bifurcation of APSPDCL. The APCPDCL has a j jurisdiction in Krishna, Guntur and Prakasam district covering an area of 37744 square kilometres with the population of 1.3 crores with an annual turnover of 6500 crores.

APERC vide letter number: 5-265 / DD–dist/2019 dated 31.03.2020 has granted distribution licence to M/s ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED for a period of 25 years with affected from 01.04.20s20 duly authorising to Undertaker distribution of electricity in Krishna, Guntur and Prakasam districts with distribution licence number 1 of 2020.

APCPDCL - Network Information

No. of 400 KV Sub Stations	2	Length of 33 KV Lines (KM)	8114
No. of 220 KV Sub Stations	18	Length of 11 KV Lines (KM)	87135
No. of 132 KV Sub Stations	52	Length of LT Lines (KM)	81789
No. of 33/11 KV Sub Stations	956	No. of Distribution Transformers	302170

Type	2020-21			2021-22			2022-23		
	LT	HT	Total	LT	HT	Total	LT	HT	Total
Cat-1	3851534	31	**3851565**	3958700	31	**3958731**	4041708	35	**4041743**
Cat-2	416068	1516	**417584**	439646	1423	**441069**	462721	1577	**464298**
Cat-3	19457	3250	**22707**	19644	2231	**21875**	19399	2377	**21776**
Cat-4	69443	131	**69574**	71051	191	**71242**	73665	222	**73887**
Cat-5	414801	441	**415242**	430076	335	**430411**	465327	333	**465660**
Total	**4771303**	**5369**	**4776672**	**4919117**	**4211**	**4923328**	**5062820**	**4544**	**5067364**

Type	2023-24		
	LT	HT	Total
Cat-1	4142903	40	**4142943**
Cat-2	483089	1712	**484801**
Cat-3	19263	2475	**21738**
Cat-4	76020	233	**76253**
Cat-5	489862	335	**490197**
Total	**5211137**	**4795**	**5215932**

APCPDCL - Employees Data

Service	No. of Emp 2020-21	No. of Emp 2021-22	No. of Emp 2022-23	No. of Emp 2023-24
Engineering	878	864	855	857
Accounts, P&G, General & Other Services	1684	1641	1650	1681
O&M Staffs	5103	5043	4931	4894
Total Staff	**7665**	**7548**	**7436**	**7432**

N O T I C E

NOTICE is hereby given that the 5th (Fifth) Annual General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada will be held Wednesday **on 20.11.2024 AT 11.30 A.M.** at the Registered Office of the Company, Beside Govt. Polytechnic, ITI Road, Vijayawada to transact the following business with the shorter notice:

Ordinary Business:

To receive, consider and adopt the Financial Statements of the Company for the Financial year ended 31st, March 2024 together with Directors Report, Statutory Auditors Report and Comments of Comptroller and Auditor General of India, thereon.

Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

*"**RESOLVED THAT** the Financial statements of the Company for the year ended 31st March, 2024 together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the F.Y. 2023-2024 as laid before the members at this meeting be and are hereby considered and adopted."*

1. **To take note of Statutory Auditor's appointment of N V Sarama &Co., 11-41-2, Kandulavari Street, one town, Vijayawada – 520001 A.P. made by the Comptroller and Auditor General of India for the financial year 2024-25 under the provisions of Sec. 139 of Companies Act, 2013 and to authorize the Board to fix the remuneration of Statutory Auditors for the Financial Year 2024-25 as per Section/ Clause 142 of the Companies Act, 2013.**

Draft Resolution:

"***RESOLVED THAT*** *the appointment of N V Sarama &Co., 11-41-2, Kandulavari Street, one town, Vijayawada – 520001 as Statutory Auditors of the Company for the Financial Year 2024-2025 U/s 139 of Companies Act, 2013 vide Lr.No**. CA. V/COY/ ANDHRA PRADESH, APCPDC (1) /233, Dt.20.09.2024** of the Comptroller and Auditor General of India, New Delhi be and is here by noted."*

*"**FURTHER RESOLVED THAT** pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2024-2025.*

Special Business:

2. **To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2024-2025 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:**

Draft Resolution:

*"**RESOLVED THAT** pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2024-2025 with a cost audit fee of Rs.₹- 60,000/-(Rupees Sixty thousand only)) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹20,000/- (Rupees Twenty Thousand only) Total ₹80,000/- (Total Rupees Eighty thousands Only) be and is hereby ratified by the Shareholders of the Company."*

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada
Date: 20.11.2024

Prameela Rani Meka,
Company Secretary

Note:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
2. The proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
3. The Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts for the financial year 2023-20243 shall be placed before the Shareholders at the Annual General Meeting of the Company.
4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

To
The Members of the Company/Directors
M/s N V Sarma & Co., Statutory Auditors,
M/s Narasimha Murthy & Co, Cost Accountants

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada
Date: 20.11.2024

Prameela Rani Meka,
Company Secretary

Explanatory Statement
(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No.3

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, in force, (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar of Companies /Central Government.

As per the Cost Audit Rules in force, for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board of Directors and as recommended by the Audit Committee to conduct Cost Audit of the Company for the F.Y.2024-2025 with a cost audit fee of ₹60,000/- (Rupees Sixty Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹20,000/- (Rupees Twenty Thousand only) Total ₹. 80,000/- (Total Rupees Eighty Thousand Only)

Hence, the resolution passed by the Board may be ratified by the Shareholders. None of the Directors and Key Managerial Personnel, & their relatives are interested

The Board of Directors recommends that the resolution be passed.

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada
Date : 20.11.2024

Prameela Rani Meka,
Company Secretary

To

The Members of the Company/Directors
M/s N V Sarma & Co.,, Statutory Auditors,
M/s Narasimha Murthy & Co, Cost Accountants

N O T I C E

NOTICE is hereby given that an Extra Ordinary General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada will be held **on 29th February, 2024 at 5.00, P.M at the Registered Office of the Company Beside** Govt. Polytechnic, ITI Road, Vijayawada to transact the following business:

// SPECIAL BUSINESS //

1. To enhance the Borrowing Powers of the Board to exercise the Borrowing powers U/s 179 (3) (d) & 180 (1) (c) of the Companies Act, 2013 and in this regard to consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

Draft Resolution:

" RESOLVED THAT in pursuance of the resolution passed by the company in the 1st Extra ordinary general meeting of the Company held on 24.06.2020 approving the total amount of borrowing limit to the Board of Directors of the Company to Rs 10,000 Crores in relation to the exercise of borrowing powers, it is hereby approved that , pursuant to the provisions under the Sec 180 (1) (c) of Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and are hereby authorized to borrow money, from time to time, at their discretion either from the Company's Bank or any other Bank, Financial Institutions or any other lending institutions or persons on such terms and conditions as may be considered suitable for the purposes of the business of the Company notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business), will exceed the aggregate of the Paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose provided that the total amount to be borrowed shall not exceed the sum of Rs. 25,000 crores (Rupees Twenty-Five Thousand Crore only) at any time.

"FURTHER RESOLVED THAT the Director (s), Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies."

2. **To Lease / Create Fixed/Floating charge on the present and Future Assets, / Mortgage the Assets of the Company by the board and in this regard to consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:**

Draft Resolution:

" RESOLVED THAT in pursuance of the resolution passed by the company in the 1st Extra ordinary general meeting of the Company held on 24.06.2020 approving the total amount of limit to the Board of Directors of the Company to Rs 10,000 (Rupees Ten Thousand Crore only) in relation to the exercise of powers under Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013, authorize the Board

of Directors (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to lease, mortgage / hypothecate and/or create charge of all or any part of the immovable properties/or movable properties of the Company both present and future of every nature and kind whatsoever and for creating a floating charge on all or any of the movable properties of the Company and the whole of undertaking of the company to or in favor of Banks or Financial institutions or any other lending institutions for borrowing from time to time such sums of money as the Board of Directors of the Company deem requisite for the purpose of the business of the Company not withstanding that the money(s) to be borrowed together with the money(s) already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed the sum of Rs. Crore (Rupees only) at any time."

"FURTHER RESOLVED THAT the Board of Directors of the Company be and are hereby authorized to finalize the terms and conditions for creating aforesaid mortgage or hypothecation or create charge and to do all acts, things as may be necessary".

"FURTHER RESOLVED THAT the Director (s), Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies."

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada.
Date: 29.02.2024

Note:

1. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.

2. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

To
The Members of the Company/Directors/
Statutory Auditors/
M/s Narasimha Murthy & Co, Cost Auditors,

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada.
Date: 29.02.2024.

Explanatory Statement
(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No.1

The Chairman informed that the Company in its 1st Extra ordinary general meeting of the Company held on 24.06.2020 passed /approved the following powers to the Board of Directors.

It is to submit, the Company in its 1st Extra ordinary general meeting of the Company held on 24.06.2020 passed /approved that the Board of Directors can borrow money, that the total amount shall not exceed the sum of Rs. 10,000 Cr.-

In this regard, it is submitted that, the Company is taking Loans from M/s PFC Ltd /REC Ltd and Banks/ Financial Institution(s) and from Commercial Banks for project works, Schemes, and for Power Purchase etc business purpose.

It is also to submit that the Company has to execute/implement various schemes for constructing sub-stations, erection of distribution transformers, implementation of High Voltage Distribution System, laying of new lines and electrification of un electrified villages, Hamlets and Dalitwadas, and seeking loan from World Bank for "Power For All" 24x7 and for additional Power Purchase as per the Directions of the Andhra Pradesh Power Co- ordination Committee from time to time, for which the Company needs to borrow from the Banks and/or various financial institutions.

Therefore, the Limit of Borrowing Powers of the Board of Directors U/s 179(3) (d) and 180(1) (c) may be enhanced.

Therefore, the same is placed in the General meeting for approval.

None of the Directors and key Managerial Personnel, & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

Special Business: Item No. 2

The Chairman informed that the Company in its 1st Extra ordinary general meeting of the Company held on 24.06.2020, passed /approved the following powers to the Board of Directors.

It is also to submit that the Company has to execute/implement various schemes for constructing sub-stations, erection of distribution transformers, implementation of High Voltage Distribution System, laying of new lines and electrification of un electrified villages, Hamlets and Dalitwadas, and seeking loan from World Bank for "Power For All" 24x7 and for additional Power Purchase as per the Directions of the Andhra Pradesh Power Co- ordination Committee from time to time, for which the Company needs to borrow from the Banks and/or various financial institutions.

Therefore, the Limit of Creation of charge of Powers of the Board of Directors

U/s 179(3) and 180 (a) may be enhanced from the existing Rs.10,000 Cr in the General Meeting of the Company.

None of the Directors and key Managerial Personnel, &their relatives are interested.
The Board of Directors recommend the resolution to be passed.

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada.
Date: 29.02.2024

To
The Members of the Company/Directors/ Statutory Auditors,
Statutory Auditors/
M/s Narasimha Murthy & Co, Cost Auditors,

Any Other item with the Permission of the Chair/Board of Directors.

PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address:
E-mail Id:
Folio. No / Client ID:
DP ID:

I/We, being the member (s) of ……shares of the above-named Company, hereby appoint

(1) Name: ……
Address: ……
Address: ……
Signature:……, or failing him / her

(2) Name: ……
Address: ……
Address: ……
Signature:……, or failing him / her

(3) Name: ……
Address: ……
Address: ……
Signature:……

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra ordinary General Meeting of the Company, to be held on 29th February at 5.00 P.M. at the Corporate Office, Vijayawada, Krishna, Andhra Pradesh, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional*	
Special Business		For	Against
1	**To enhance the Borrowing Powers of the Board to exercise the Borrowing powers U/s 179 (3) (d) & 180 (1) (c) of the Companies Act, 2013 and in this regard to consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution**		
2	**To Lease / Create Fixed/Floating charge on the present and Future Assets, / Mortgage the Assets of the Company by the board and in this regard to consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:**		

Signed this ……. day of …… 2024

Affix Re 1 Revenue Stamp

…….. ……..

Signature of Shareholder Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting
2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate
3. Please complete all details including detail of member(s) in above box before submission

BOARD OF DIRECTORS' REPORT

To
The Members,
Andhra Pradesh Central Power Distribution Corporation Limited,
Vijayawada.

It is a pleasure to present the 05TH (Fifth) Annual Report of Andhra Pradesh Central Power Distribution Corporation Limited, Vijayawada for the Financial Year 2023-2024. Statement Showing Financial Performance in comparison with the amounts approved by Hon'ble APERC. s

Particulars	APERC Approved FY 2023-24	Figures as of the end of current reporting period 2023-24	Favourable / (Unfavourable)
	₹ in crore	₹ in crore	₹ in crore
Revenues:			
I. Revenue from operations	9,099.77	12,608.38	-4229.87
III Other Income		721.26	
II. Revenue Subsidies and Grants (.i.e., Govt. reimbursement for agricultural sales/ consumption)	2,325.78	3,075.41	-749.63
Total Revenue (I + II + III) - (A)	**11,425.55**	**16,405.05**	**-4,979.50**
Expenses:			
IV. Cost of Power Purchase	8,483.52	11,696.31	3,212.79
V. Employee benefit expenses	1,624.10	2,145.86	-521.76
VI. Financial costs	491.64	1,602.17	-1,110.53
VII. Depreciation and amortization expenses	463.5	624.14	-160.64
VIII. Other expenses	336.8	305.34	31.46
Total Expenses (IV+V+VI+VII+VIII-(B)	**11,399.56**	**16,373.81**	-4,974.25
IX. Profit before exceptional and extraordinary items and tax **(A - B)**	25.99	31.24	5.25
X. Exceptional Items		-	
XI. Profit before extraordinary items and tax (IX - X)	25.99	31.24	5.25
XII. Extraordinary Items		-	
XIII. Profit before tax (XI-XII)	25.99	**31.24**	5.25
XIV. Income Tax – Current Tax		-	
XV. Profit(Loss) from the period from continuing operations(XIII-XIV)	25.99	31.24	5.25
XVI Less: Transfer to Contingency Reserve		-	

XVII. Profit/(Loss) for the period (XV-XVI)	25.99	**31.24**	5.25
XVIII. Earning per equity share:			
(1) Basic Rs.	2599	3123.94	524.94
(2) Diluted Rs.	2599	3123.94	524.94
Other Notes			
Statement of Accounting Policies			

Performance Review:

Sl. No	Details	As on 31.03.23	During the year 2023-24.	As on 31.03.24
1	No of 33/11 KV Sub Stations	**899**	**57**	**956**
2	Length of 33 KV Lines (KM)	**7994.95**	**118.2**	**8113.15**
3	Length of 11 KV Lines (KM)	**84101.72**	**3034**	**87135.7**
4	Length of LT KV Lines (KM)	**79939.15**	**1849.56**	**81788.7**
5	No of Distribution Transformers	**281401**	**20769**	**302170**
6	No of Power Transformers	**1342**	**78**	**1420**
7	No of Services (HT+LT) (Consumers)	**5499352**	**-283370**	**5215982**
8	Distribution Losses (%)	**8.02**		**8**
9	Distribution Transformers Failure % (MAR-2022)	**3.8**	**0.82**	**4.62**
10	AT & C Losses (%)	**11.75**		**10.88**

Directors:

The Board of Directors of the Corporation were appointed / nominated by the Government of Andhra Pradesh. The Changes which have been occurred in the composition of Board of Directors of the Corporation are as follows:

Changes occurred from 01.4.2023 to 31.03.2024:

i. Sri Saurav Kumar Shah (DIN:10199011) was appointed as Nominee Director from PFC w.e.f. 29.05.2023
ii. Smt Valli Natarajana (DIN: 1258415) was appointed as Nominee Director from REC w.e.f. 29.05.2023
iii. Sri. V Srinivasulu, (DIN: 9233567) was ceased as Director (Finance) w.e.f. 09.06.2023
iv. Sri V Brahmananda Reddy (DIN: 10401381) was appointed as Director (Finance) w.e.f. 14.09.2023
v. Sri. Jambhapuram Padmajanardhan Reddy (DIN: 8002535) was ceased to be Chairman & Managing Director w.e.f. 26.12.2023
vi. Sri K Santhosha Rao (DIN: 8879899) was appointed as Chairman & Managing Director (FAC) w.e.f. 26.12.2023

vii. Sri Rajesh Kumar Shahi (DIN: 2215027) was appointed as Nominee Director in place of Sri Saurav Kumar Shah (DIN:10199011) w.e.f. 07.03.2024
viii. Smt T Vanaja (DIN:08452129) was appointed as Director (Projects) w.e.f. 14.02.2024
ix. Smt J Ramadevi (DIN: 08896861) was appointed as Woman / Independent Non Whole-time Director on 27.01.2023

The composition of the Board of Directors as on 31.03.2024.

1	**Sri. K Santhosha Rao,** **Chairman & Managing Director (FAC), APCPDCL, Vijayawada**	**CMD**
2	**Sri. B.A.V.P.Kumara Reddy,** **Joint Secretary to Govt., Energy Dept., GoAP**	**Director**
3	**Sri. V Brahmananda Reddy,** Director (Finance), APCPDCL, Vijayawada	**Director**
4	**Sri. B Jaya Bharatha Rao,** Director (Technical), APCPDCL, Vijayawada	**Director**
5	**Smt. J Rama Devi,** Woman / Independent Non- Whole-time	**Director**
6	**Ms Valli Natarajan,** ED, REC Ltd	**Director**
7	**Sri Rajesh Kumar Shahi,** ED, PFC Ltd	**Director**

Board Meetings:

The Ten (10) Board Meetings held on 12.04.2023, 17.05.2023, 25.05.2023, 05.06.2023, 26.07.2023, 31.07.2023, 28.09.2023, 04.12.2023, 27.01.2024, and 29.02.2024 in the financial year 2023-2024.

SI.No	Name of the Director	Board Meeting Dates and Attendance of the Directors for the period 01.04.2023 to 31.03.2024									
		12.04.2023	17.05.2023	25.05.2023	05.06.2023	26.07.2023	31.07.2023	28.09.2023	04.12.2023	27.01.2024	29.02.2024
		P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A
1	Sri.J Padma Janardhana Reddy, Chairman & Managing Director	P	P	P	P	P	P	P	P	Ceased from 26.12.2023	
2	K Santhosha Rao Chairman & Managing Director (FAC)	Assumed charge from 26.12.2023								P	P
2	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Joint Secretary, Energy Dept.	P	P	P	P	P	P	P	P	P	P
3	Sri V Srinivasulu, Director (Finance)	P	P	P	P	Ceased from 09.06.2023					
4	Sri B Jayabharatha Rao, Director (Technical)	P	P	P	P	P	P	P	P	P	P
5	Smt. J Rama Devi, Woman / Independent Non- Whole-time	P	P	P	P	P	P	A	P	P	A
6	Sri Saurav Kumar Sha, ED, PFC Nominee Director	Assumed charge from 29.05.2023			P	P	P	P	P	A	A
7	Smt Valli Natarajan, ED REC, Nominee Director	Assumed charge from 29.05.2023			P	P	P	P	A	A	P
8	Sri V Brahmananda Reddy, Director (Finance)	Assumed charge from 14.09.2023						P	P	P	A
9	Smt T Vanaja, Director (Projects)	Assumed charge from 14.02.2024									P
10	Sri Rajesh Kumar Shahi , PFC Nominee Director	Assumed charge from 07.03.2024									
*** P /A refers to Present / Absent**											

Audit Committee Meetings:

During the year under review, 4 (Four) Audit Committee meetings were held on 25.05.2023, 26.07.2023, 11.08.2023 and 28.09.2023.

Changes in the Composition of the Audit Committee during the Financial Year 2023-2024:

i. Sri. Jambhapuram Padmajanardhan Reddy (DIN: 8002535) was ceased as Member of the Audit Committee w.e.f. 26.12.2023
ii. Sri K Santhosha Rao (DIN: 8879899) was appointed as Member of the Audit Committee w.e.f. 26.12.2023
iii. Smt J Ramadevi (DIN: 08896861) was appointed as Member of the Audit Committee on 27.02.2023

The composition of the Audit Committee as on 31.03.2024 is as follows:

1	Sri. B.A.V.P.Kumara Reddy, Joint Secretary to Govt., Energy Dept., GoAP	**Chairman**
2	Sri. K Santhosha Rao, Chairman & Managing Director	**Member**
3	Smt. J Rama Devi, Woman / Independent Non- Whole-time	**Member**

Attendance at Audit Committee Meetings:

SI. No	Name of the Director	Audit Committee Meeting Dates and Attendance of the Members for the period 01.04.2023 to 31.03.2024			
		25.05.2023	26.07.2023	11.08.2023	28.09.2023
		P/A	P/A	P/A	P/A
1	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Joint Secretary, Energy Dept.	P	P	P	P
2	Sri.J Padma Janardhana Reddy, Chairman & Managing Director	P	P	P	P
3	Smt. J Rama Devi, Woman / Independent Non- Whole-time	P	P	P	A
* P /A refers to Present / Absent					

Extra Ordinary General Meetings: One (1) Extra ordinary General Meeting (EGM) was held on 29.02.2024 To enhance the Borrowing Powers of the Board to exercise the Borrowing powers U/s 179 (3) (d) & 180 (1) (c) of the Companies Act, 2013, To Lease / Create Fixed/Floating charge on the present and Future Assets,/ Mortgage the Assets of the Company by the board.

Dividend:

The Board has not declared any dividend for the year ended 31.03.2024.

Declaration by Independent Director

Regarding the statement on declaration by Independent Director under section 149, it is informed that it is a Government Company and the Directors are officials of the Government of Andhra Pradesh and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Policy on Directors Appointment and Remuneration

Regarding Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power. III) Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015i.e., on Managerial remuneration.

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015i.e., policy on Director's appointment and remuneration etc.

Loans and Investments

Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 2013. Section 185 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Contracts and Arrangements

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Register of Directors and Key Managerial Personnel and their Shareholding

Regarding, Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCADt.05.06.2015.

The Corporate Social Responsibility Policy:

The CSR Committee recommended the CSR Policy to the Board. The Board in its 08thmeeting held on 15.06.2021 approved the CSR policy of the Company. The CSR policy is placed in the Website of the Company and is "**Annexed I**" to this report.

Auditors of the Company:

M/s. N V Sarma & Co., were appointed as Statutory Auditors of the Company for the F.Y. 2023-2024 vide Lr.No. CA.V/COY/Andhra Pradesh. APCPDC(1)/582, Dt 18.09.2023 by C&AG.

Cost Audit:

The Board of Directors of the Company accorded approval for appointment of M/s. Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the financial year 2023-2024. And the appointment was filed with the Registrar of Companies, Hyderabad.

Secretarial Auditor and Report:

Mr. Ganga Anil Kumar, Practicing Company Secretary, 3-548, 1st Floor, Javahar Vidya Nikethan School Building, Undavalli Centre, Tadepalli, Amaravati A.P - 522501 were appointed for Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2023-2024.

The Secretarial Audit report is annexed here and there are no reservations or comments in the report.

Extract of Annual Return:

The return is annexed as "**Annexure II**" with the report of the Company for the financial year ended on 31/03/2024 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014] and as per the latest rules and also placed in the website of the company.

Disclosure under the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

The Company has complied with provisions relating to constitution of Internal Complaints Committee as per the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

The Committee has furnished the following information:

Complaints Received F.Y.2023-24	Complaints Disposed F.Y.2023-2024	Balance F.Y.2023-24
NIL	NIL	Nil

Particulars of Employees:

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under Act and the top ten list of Officers remuneration /salary particulars are given in the "**Annexure III**" to this report.

Deposits:

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

Industrial Relations:

During the year under review, there were cordial industrial relations amongst the working force at all levels.

Conservation of energy, technology absorption & foreign exchange earnings & outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith as "**Annexure IV**":

Directors Responsibility Statement:

In accordance with Sec.134(3) (c) and (5) of the Companies Act, 2013 the Directors of the company hereby state that:

a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the

assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis; and

e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors and consumers.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board.

B A V P Kumara Reddy
(Director)

Pattanshetti Ravi Subash., IAS
(Chairman & Managing Director)

Date: 20.11.2024
Place: Vijayawada

ANNEXURE INDEX

Annexure	Content
I	The Corporate Social Responsibility Policy
II	Extract of Annual Return
III	Particulars of Employees
IV	Conservation of energy, technology absorption &foreign exchange earnings & outgo

Annexure I:

CORPORATE SOCIAL RESPONSIBILITY POLICY OF THE COMPANY APCPDCL

1. PREAMBLE

M/s Andhra Pradesh Central Power Distribution Corporation Limited, Vijayawada (APCPDCL) is a power utility spread across Three districts in the state of Andhra Pradesh. It has always been delivering goods to customers to the utmost satisfactory levels. APCPDCL is responsible for undertaking distribution and bulk supply of power in the operation circles of Krishna, Guntur, Prakasam, and APCRDA in the State of Andhra Pradesh. The Registered office/ Corporate Office of APCPDCL is situated at Vijayawada.

APCPDCL Corporate Social Responsibility Policy is

"To provide the best Service to the Consumers, employees, local community and society at large as a part of its social responsibility "

2. APPLICABILITY

This Corporate Social Responsibility Policy ("**CSR Policy**") has been adopted by the Company in consonance with Section 135 of the Companies Act 2013 ("Act"), read with Schedule – VII the Companies (Corporate Social Responsibility Policy) Rules 2014 ("**CSR Rules**"), and notifications/circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.

The Policy shall apply to all CSR projects/programmes undertaken by the Company in India as per Schedule VII of the Act.

3. CSR BUDGET

The CSR Committee of the Board constituted under Section 135 of the Act will recommend the annual budgeted expenditure towards each project dedicated to CSR activities to the Board for its consideration and approval.

The total CSR budget for any financial year shall be for an amount equivalent to 2% of the average net profits of the Company made during the three immediately preceding financial years.

Any unspent/unutilized CSR fund of a particular year, shall be carried forward to the following year, i.e. the CSR budget will be non-lapsable in nature. However, the reason for not being able to spend shall be disclosed.

4. ACTIVITIES

It is the endeavour of the Company to focus on the following broad activities.

I. Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation 4[including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, daycare centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].

V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

VI. measures for the benefit of armed forces veterans, war widows and their dependents, 9[Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

VII. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

VIII. contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

IX. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

X. rural development projects

XI. slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government, or any other competent authority under any law for the time being in force.

XII. disaster management, including relief, rehabilitation and reconstruction activities.

The Company may take up such other activities which are broadly covered under Schedule VII of the Act and any additions which may be made hereafter.

5. CSR COMMITTEE & RESPONSIBILITIES

Composition of the CSR committee: The CSR Committee of the Board as on 31.03.2024 consists of:

1. ***B Jaya Bharatha Rao*** ***- Director Technical - Chairman & Member***
2. ***B A V P Kumara Reddy*** ***- Independent Director - Member***
3. ***J Ramadevi*** ***- Independent Women Director – Member***

The CSR committee will be responsible for:

- Formulating the CSR policy in compliance to Section 135 of the Act read with the rules made thereunder.
- Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013.
- Recommending the Board the CSR expenditure to be incurred.
- Recommending to Board, modifications to the CSR policy as and when required.
- regularly monitoring the implementation of the CSR policy

6. IMPLEMENTATION

The investment and duration of program will depend on its nature, extent of coverage and intended impact of the programme. It may be ensured that the majority of the CSR activities are undertaken in Andhra Pradesh.

Implementation may be taken up through designated teams of executives at the respective units of the company or at corporate level under the programs as approved by the CSR Committee and the Board of the company.

The Board of the company may also implement the CSR activities through a registered trust or a registered Society created either by the company or any other trust as may be approved by the company. The Company may also implement programmes in collaboration with its associate companies or other companies, wherever feasible.

7. EXECUTION OF PROGRAMMES

Project activities identified under CSR are to be implemented by employees, selected volunteers, specialized agencies, which include Voluntary Organisations (NGOs), Elected local bodies such as Panchayats, Institutes / Academic Organisations, Trusts, Missions, Self Help Groups, Govt./Semi Govt. / Autonomous Organisations, Mahila Mandals/ Samitis, Professional Consultancy Organization etc.,

Initiatives of State Governments, District administration, Local Administration as well as Central Government Departments/ Agencies, Self-Help Groups etc., would be dovetailed/synergized with the initiatives taken by the Company.

Activities shall, as far as possible, be implemented in a project mode. For easy implementation, long-term CSR projects shall be broken down into medium-term and short-term plans. Each plan shall specify the CSR activities planned to be undertaken for each year. Accordingly, the budget shall be allocated for the implementation of these activities and the achievement of targets set for each successive year, till the final completion of the project.

All the CSR activities shall be monitored by the Chairman and the CSR Committee.

8. ROLES AND RESPONSIBILITIES OF BOARD OF DIRECTORS:

The Board of the Company will be responsible for:

- Approving the CSR policy as recommended and formulated by the CSR Committee.
- Ensuring that in each financial year, the Company spends at least 2% of the average net profits before taxation made during the three immediate preceding financial years on the CSR activities specified in Schedule VII of the Act.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively, and regularly monitoring implementation. For this purpose, the Board shall seek a short progress report from the CSR Committee on a periodical basis.
- Display of CSR activities: The Board of Directors of the Company shall, after taking into account the recommendations of CSR Committee, approve CSR policy for the company and disclose the contents of such policy in its report and the same shall be displayed on the Company's website.
- Ensuring annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the format prescribed under the CSR rules as amended from time to time.

As per Section 135 of the Act, the reasons for underspending of the allocated CSR budget shall be specified in the Board's Report.

The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.

9. GENERAL

a) The CSR Policy shall be recommended by the CSR Committee to the Board of Directors for its approval.
b) The Company reserves the right to modify, cancel, add, or amend any of the above rules/guidelines, with the recommendation of the CSR Committee & approval of the Board of Directors.
c) Any or all provisions of the CSR policy shall be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from the Government of India/MCA, from time to time.
d) In case of doubt with regard to any of the provisions of the policy and also in respect of matters not covered herein, the interpretation & decision of the CSR Committee shall be final.
e) Certain projects/activities which are not approved by CSR Committee but are required to be implemented on an urgent basis in unforeseen circumstances relating to Natural calamity, can be taken up for implementation as per approval from the Chairman. The CSR Committee and Board of Directors would be appraised about such projects/activities during their next meeting.

Annexure II:

FORM NO. MGT-9

Extract of Annual Return for the Financial Year Ended on 31-03-2023
[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	**U40108AP2019SGC113717**
ii.	Registration Date	24-12-2019
iii.	Name of the Company	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED
iv.	Category	Public Company / Limited by shares
v.	Sub-Category of the Company	State Government Company
vi.	Address of the Registered office and contact details	Registered office/Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008.
vii.	Whether listed company	No
viii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No	Name and Description of Main Products/Services	NIC Code of the product/service	% to total turnover of the company
1	Power Distribution	9953	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	%of shares held	Applicable Section
No Holding, Subsidiary and Associate Companies					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
Shareholders									
	Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% Of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	**1,00,009**	**1,00,009**	**100%**	-	**1,00,009**	**1,00,009**	**100%**	**0%**
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	**1,00,009**	**1,00,009**	**100%**	-	**1,00,009**	**1,00,009**	**100%**	**0%**
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other….	-	-	-	-	-	-	-	-	-
Sub-total**(**A)(2):-	-	**1,00,009**	**1,00,009**	**100%**	-	**1,00,009**	**1,00,009**	**100%**	**0%**
B. Public Shareholding									
1. ***Institutions***									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Trust	-	-							
Sub-total(B)(1)									

2. Non-Institutions									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	**1,00,009**	**1,00,009**	**100%**	-	**1,00,009**	**1,00,009**	**100%**	**0%**

ii.Shareholding of Promoters

Sl. No	**Shareholder's Name**	**Shareholding at the beginning**			**Shareholding at the end of the year**			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1	Governor of Andhra Pradesh	1,00,000	100%	0	1,00,000	100%	0	0
2	Nominees of Governor of Andhra Pradesh (9 no.s)	9	Negligible	0	9	0	Negligible	0
Total		**1,00,009**	**100%**	**0**	**1,00,009**	**100%**	**0**	**0**

iii.Change in Promoters' Shareholding –No Change

The Company is a State Government company and 100% shareholding is held by the Governor of Andhra Pradesh. There are changes in the Nominees of the Governor of Andhra Pradesh which will not be considered as changes in Promoters.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NIL**

(v) Shareholding of Directors and Key Managerial Personnel:

The Company is a State Government company and 100% shareholding is held by the Governor of Andhra Pradesh. There are changes in the Nominees of the Governor of Andhra Pradesh which will not be considered as changes in Promoters

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. in Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9367.43	307.31		9674.74
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	9367.43	307.31		9674.74
Change in Indebtedness during the financial year				
* Addition	3801.82			3801.92
* Reduction	-1274.56	-51.78		-1326.34
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	11894.69	255.53	0	**12150.22**
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)	11894.69	255.53	0	**12150.22**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and/or Manager.

SL. No	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount in Crores
		Chairman & Managing Director (FAC) w.e.f. 26.12.23	Chairman & Managing Director (up to 26.12.23)	Director (Finance) w.e.f. 21.09.23	Director (Finance) (05.05.21 to 08.06.23)	Director (Technical) w.e.f. 17.11.21	Director (Projects) w.e.f. 14.02.24	
	Name	Sri.K.Santhosha Rao	Sri J. Padma Janardhana Reddy	Sri.V.Brahmananda Reddy	Sri V Srinivasulu	Sri B Jayabharatha Rao	Smt. T.Vanaja	
	Designation							
1	Gross salary	0	0.39	0.24	0.08	0.4	0.05	1.3
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-		-			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-		-			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-		-			-
2	Stock Option		-		-			-
3	Sweat Equity		-		-			-
4	Commission		-		-			-
	- as % of profit		-		-			-
	- others, specify		-		-			-
5	Others, please specify		-		-			-
	Total (A)		0.39	0.24	0.08	0.4	0.05	1.3
	Ceiling as per the Act							

B. Remuneration to other directors:

Sl. No.	Name of the Director	Remuneration (Amount in Rs.)			
		Fee for attending board/ committee meetings	Commission	Others	Total
INDEPENDENT DIRECTORS					
1	Sri. B.A.V.P. Kumara Reddy	1,00,000	0	0	1,00,000
2	Smt J Rama Devi	80,000	0	0	80,000

A. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD- NIL

B. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment			NIL		
Compounding					
B. Directors					
Penalty					
Punishment			NIL		
Compounding					
C. Other Officers in Default					
Penalty					
Punishment			NIL		
Compounding					

For and on behalf of the Board.

B A V P Kumara Reddy
(Director)

Pattanshetti Ravi Subash., IAS
(Chairman & Managing Director)

Date:
Place: Vijayawada.

ANNEXURE III:

Particulars of Employees

Top 10 Employees Drawing Highest Salaries for the FY 2022-23 in APCPDCL: Vijayawada

Sl.No.	Emp ID	Employee Name	Designation	Gross per Year
1	2078	Kari Linga Murthy	GM	5835086
2	2082	Karyampudi Sesha Parabrahmam	CGM	5757533
3	6295	K V G Satyanarayana	SE	5491410
4	2118	Avula Murali Krishna Yadav	SE	5455645
5	2083	Eda Ravindranath	CGM	5453896
6	2088	J V T S Prasad	CGM	5439824
7	2081	Ankala Murali Mohan	SE	5374177
8	2523	Manda Alfons	SE	5359986
9	2528	Kotrika Venkata Krishna	GM	5331546
10	2651	Paluru Yoganand	GM	5245699
		Total		54744801

ANNEXURE IV:

Conservation of energy, technology absorption &foreign exchange earnings & outgo:

(a) Conservation of energy:

Energy conservation measures in APCPDCL

Realizing the need for the conservation of energy and its efficient use, the Government of AP has constituted a state energy conservation mission (SECM), which was registered as a society under the AP Societies Registration Act and designated as state designated agency (SDA) to coordinate, regulate and enforce the provisions of the energy conservation Act 2001, within the state of AP.

As a part of energy conservation, APCPDCL has formed energy conservation cell at the corporate office level and circle level to implement the provisions of Energy Conservation Act of 2001. APCPDCL has given the highest priority to the promotion of the efficient use of energy and its conservation.

Solar rooftop scheme:

Government of AP to promote renewable energy. Announced solar policy for net metering and gross metering for grid-connected solar rooftop systems.

Awareness programs are organized on energy conservation throughout the year regularly apart from National Conservation week during the period from 14th December to 20th December, exhibiting posters, conducting rallies, conducting seminars in colleges and schools, distributing pamphlets for promoting star-rated / modern appliances with the support of APSECM.

- During the year 2021-2022 479 nos with 6.80 MW Solar roof tops were energized.
- During the year 2022-2023 334 nos with 3.90 MW Solar roof tops were energized.

(b) Technology absorption:

(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NA

(c) Foreign exchange earnings & outgo:

Earnings in Foreign Currency- Nil (Previous Year- Nil)
Expenditure in Foreign Currency- Nil (Previous Year –Nil)

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FORM NO. MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year ended on 31st March 2024
[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
Andhra Pradesh Central Power Distribution Corporation Limited
Corporate Office Beside Govt. Polytechnic, ITI Road
Vijayawada, Krishna, AP – 520008, India.

I / We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED** (hereinafter called the "**Company**"), CIN-**U40108AP2019SGC113717**, having its registered office at Corporate Office Beside Govt. Polytechnic, ITI Road, Vijayawada, Krishna, AP – 520008, India, for the Financial Year ended 31st March, 2024. The Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the **financial year 2023-2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the **financial year ended on 31st March, 2024** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under, as applicable
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.

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(Not applicable during the audit period).

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (Not applicable during the audit period).

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Not applicable during the audit period).
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. (Not applicable during the audit period).
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. (Not applicable during the audit period).
d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable during the audit period).
e) The Securities and Exchange Board of India ((Issue and Listing of Non-Convertible Securities) Regulations, 2021; (not applicable during the audit period).
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (not applicable during the audit period).
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (not applicable during the audit period) and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (not applicable during the audit period) and
i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; (not applicable during the audit period)
j) The SEBI (Listing Obligations & Disclosure Requirements) 2015, (not applicable during the audit period).

We further report that, having regard to the compliance system prevailing in the Company and on the examination of the relevant documents and records in pursuance thereof, on test- check basis, the Company has generally complied with the following laws applicable specifically to the Company:

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a. AP Electricity Regulation Commission.
b. The Electricity Act, 2003.
c. National Electricity Policy, 2005.
d. National Tariff Policy and Essential Commodities Act, 1955.

I/We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors including Women Independent Directors, *except* Independent Directors as required under Section 149 of the Companies Act, 2013. Changes in the composition of the Board of Directors that took place during the year under review, were carried out in compliance with the provisions of the Act;

- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- All decisions at Board Meetings and Committee Meetings were carried out with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

- There were no such specific events / actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs except the following:
  i. The scheme of arrangement was approved by the Central Government on 22nd February, 2024.

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- We further report that no prosecutions were initiated and no fines or penalties were imposed for the year, under the Companies Act, the SEBI Act, the SCRA or other SEBI Regulations, on the Company or its directors and officers. The Company has paid additional fee for certain eForms filed with MCA.

We further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

GANGA ANIL KUMAR M.No: F11250 CP No: 26347 Practicing Company Secretary

For **Ganga Anil Kumar & Associates**
Practicing Company Secretaries
FRN- S2023AP952200

Ganga Anil Kumar, Proprietor
M No: F11250 | CP No: 26347
UDIN: F011250F001298877
Peer Review Unique Code - I2022AP2433800

Place: Amaravati
Date: 24-09-2024

Note: *This report is to be read with our letter of even date which is annexed as '**Annexure A**' and forms an integral part of this report.*

M/s. Ganga Anil Kumar & Associates
Practicing Company Secretaries

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'Annexure A'

To
The Members
Andhra Pradesh Central Power Distribution Corporation Limited
Corporate Office Beside Govt. Polytechnic, ITI Road
Vijayawada, Krishna, AP – 520008, India.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

M/s. Ganga Anil Kumar & Associates
Practicing Company Secretaries

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6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

GANGA ANIL KUMAR M.No: F11250 CP No: 26347 Practicing Company Secretary

For **Ganga Anil Kumar & Associates**
Practicing Company Secretaries
FRN- S2023AP952200

Ganga Anil Kumar, Proprietor
M No: F11250 | CP No: 26347
UDIN: F011250F001298877
Peer Review Unique Code - I2022AP2433800

Place: Amaravati
Date: 24-09-2024

M/s. Ganga Anil Kumar & Associates
Practicing Company Secretaries

REVISED INDEPENDENT AUDITORS' REPORT

To
The Members of
Andhra Pradesh Central Power Distribution Corporation Limited.

Revised Report on the Audit of the Financial Statements

We have issued an Audit Report dated 22.10.2024 on the Financial Statements for the year ended 31.03.2024 which was submitted by the company to the Office of the Principal Accountant General (Audit), Andhra Pradesh. Pursuant to Provisional Comments of Comptroller and Auditor General of India issued by the Office of the Principal Accountant General (Audit), Andhra Pradesh consequent to supplementary audit under section 143(6)(a) of Companies Act, 2013 vide Letter Number PAG(Audit)/AMG-II/TSC-I/APCPDCL-FY24/89-2024/405. The Audit Report dated 22.10.2024 has been revised and Qualification numbers 1(d), 3(b), 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 38, 39, 40, 41, 42, 43, 44(a), 44(b), 45 under the "Basis for Qualified Opinion" paragraph and Para numbers 1 and 2 under 'Other Matters' paragraph have been included/modified to give effect to the Provisional Comments in respect of matters mentioned below.

- Revenue from Operations
- Revenue Subsidies and Grants
- Other Incomes
- Cost of Power Purchase
- Employee Benefit Expenses
- Trade Payables

No changes were made in the financial statements for the year ended 31 March 2024 which were approved by the Board of Directors and audited by us.

This report supersedes our earlier revised report dated 22.10.2024 (UDIN: 24019276BKBTHJ1096) on the financial statements of M/s Andhra Pradesh Central Power Distribution Corporation Limited ("the Company") for the year ended 31st March 2024.

Qualified Opinion

We have audited the accompanying financial statements of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1(a) Total outstanding loans and bill discounting in the books of accounts are Rs. 17,789.85 Crores which comprises long-term loans to the extent of Rs. 13,424.78 crores, short-term loans to the extent of Rs. 4,262.25 crores and bill discounting Rs. 102.81 crores. Out of the total outstanding long-term loans, loans exclusively availed by APCPDCL are Rs. 4,121.87 crores for which conformations are available. Balance Rs. 9,302.91 Crores long-term loans are those availed by SPDCL before bifurcation and this amount represents the share of APCPDCL for which conformations are not available in the name of APCPDCL. Out of the total outstanding short-term loans, loans exclusively availed by APCPDCL are Rs. 4,108.69 crores out of which conformations are available for Rs. 4,093.69 Crores. Balance Rs. 153.57

Crores short-term loans are those availed by SPDCL before bifurcation and this amount represents the share of APCPDCL for which conformations are not available in the name of APCPDCL. In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. The Company has not produced the details of the conditions attached to those loans and the securities offered which are received on account of bifurcation from SPDCL on account of scheme of demerger. In the absence of the same the balances could not be verified.

1(b) Further the Company has not made the disclosures in the Balance Sheet with regard to the terms of repayment and the securities offered in accordance with Schedule III to the Companies Act, 2013 in respect of loans received on account of the scheme of demerger.

1(c) Long-term Term Borrowings include loans from the World Bank and Japan International Cooperation Agency (JICA), the current maturities of which were not segregated to be included in Short Term Borrowings, in accordance with Schedule III to the Companies Act, 2013. The Company has not provided the details of the terms and conditions of the repayment of these loans, in the absence of which its impact on the Balance Sheet and/or the Profit & Loss Account could not be quantified.

1(d) No interest has been provided on Long long-term loan from the World Bank, for a number of earlier years. However, during the past three years, the Company has been providing interest on long-term Loan from the World Bank, by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.

1(e) Further, the Company has not disclosed the period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest separately in each case as required under Schedule III to the Companies Act.

2. The Company is using separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on monthly basis; and the collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2024, it is noticed that the balance outstanding in the Consumer Deposits Ledger of the billing software (Rs. 1649.82 Crores) is at a variance with that appearing in the books of accounts (Rs. 1662.12 Crores Note 4: Other Long-Term Liabilities). Similarly, the Consumer Dues Ledger as shown in the billing software (Rs.3295.17 Crores) varies with the amount appearing in the Balance Sheet (Rs.3255.20 Crores – Note 14: Trade Receivables). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified.

3(a) The Company has not made any requisite disclosures (like key assumptions including discount rate, salary growth rate, gratuity ceiling limit) as required under the Accounting Standard (AS) 15 Employee Benefits in the financial statements. Further, the company has not devised and implemented a proper accounting policy for employee benefits (like pension, gratuity, and leave encashment) in line with the Accounting Standard (AS) 15 Employee Benefits in the financial statements

3(b) Further, the Company has not made provisions in terms of the actuarial valuation report dated 24.08.2024 obtained for the financial year 2023-24. There was short provision of Rs. 1885.53 Crores as under

Particulars	Actuary Valuation (a)	Funded (b)	Note-5 (c)	Short provision (a-b-c)
				Rs. In Crores
Pension & Gratuity Trust (Funded)	4,488.59	1,505.22	1,451.29	1,532.08
Leave Encashment (Unfunded)	384.29	-	183.72	200.57
Gratuity for Employees joined on or after 01-02-99 (Unfunded)	227.6	-	74.72	152.88
Total	**5,100.48**	**1,505.22**	**1,709.73**	**1,885.53**

Thus, the Long-Term Provisions and Employee Benefit Expenses were understated; and consequently, Profit was overstated by Rs. 1,885.53 Crores.

4. In short-term Borrowings at Note 6 of the financial statements include lump sum figures received from SPDCL in terms of the Scheme and as explained to us. Out of the total outstanding short-term loans, loans exclusively availed by APCPDCL are Rs. 4,108.69 crores out of which conformations are available for Rs. 4,093.69 Crores. Balance Rs. 153.57 Crores short term loans are those availed by SPDCL before bifurcation and this amount represents share of APCPDCL for which conformations are not available in the name of APCPDCL. None of these limits were sanctioned in the name of the Company. The lender-wise details and the confirmation of the balances in the name of the Company were not produced. Hence, the same could not be verified.

5(a) The power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC (has no separate legal status). APPCC does not maintain vendor accounts, DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the power-purchase ratio. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible. The balances on account of power purchase vendors included in Note 7: Trade Payables are yet to be confirmed and are subject to reconciliation.

5(b) Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference of Rs. 2.43 Crores in the total vendor balance as provided by APPCC and those appearing in the books of accounts. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC.The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.

5(c) Short term borrowings include Rs. 30.41 Crores (Credit) under the head “Debt Service Clearing A/c”. This clearing account should ideally be zero. The outstanding balance in the account shows that the reconciliation of the account is pending.

5(d) Trade Payables also include Rs.1.02 Crores (Credit) under the head “OBs, Legacy PP VenBal A/c”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.

5(e) The Company has not provided the ageing schedule for the Trade Payables, nor the details relating to Micro, Small and Medium Enterprises in accordance with Schedule III to the Companies Act, 2013.

6(a) Other Current Liabilities at Note 8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.

6(b) Other Current Liabilities further include balance in Inter-Unit Adjustment Account, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.272.92 Crores) and the large number of line items show that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.

6(c) Other Current Liabilities appearing in the Balance Sheet is the net of the following clearing accounts. Normally these accounts should become zero. Outstanding balance in these accounts shows that reconciliation is pending.

NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT
Business Purchase Ac	1.15	Debit
Cash & bank – Intlclrng	0	Debit
SD Transfer Clearing	-1.15	Credit
Vendor Deposits Clg	15.02	Debit
VndrDpstClg.A/c (RA)	-190.35	Credit
VndrDpstClg.A/c (SD)	-4.66	Credit
Tax Input Clearing	-6.61	Credit
Tax Output Clearing	0.10	Debit
Stale cheques	-1.23	Credit
SRIR-ClrngAc-Srvc	-11.52	Credit
GRIRClrng Acct-Frgt	0.42	Debit
InterUnit A/C (4.7)	34.22	Debit
InterUnit A/C (PP)	0.10	Debit
InterUnitBal A/C	320.74	Credit
Centralised Receipt	-82.15	Credit

6(d) Retention money from contractors repaid during the year is carried in a separate account and is being set off against the lumpsum amount of Security & Other Deposits (Note: 8) as received under the Scheme. In the absence of the party-wise break-up of the same, the correctness of such repayments and the dues could not be verified.

6(e) Other Current Liabilities include “Unpaid Salaries” of Rs.1.84 Crores (Debit) and “Unpaid Pension” of Rs.0.19 Crores (Credit). Salary and pension during 2019 Covid pandemic were decided to be paid at 50%, which was subsequently allowed to be paid in full at a later date. By the time the decision to pay the balance amount of salary/pension was taken, the Company was bifurcated and the personnel were distributed between the two companies and transferred to respective companies. Thus, payments of the balance amount of salary/pension were made in two different companies. Pending identification of the payment of salary/pension to individual employees, these accounts remained un-reconciled.

6(f) Balances on account of the ICDs from EPDCL and SPDCL included in Other Current Liabilities are subject to confirmation and reconciliation.

6(g) Security & Other Deposits (Note 8) include advances received from dealers towards scrap sold by the Company. Parallel to this sum Note 17(ii): Receivable from Others contains receivable from dealers towards scrap sold by the Company. Items in these two accounts should be identified and knocked out. Pending such an exercise both the accounts are overstated by the amount of sale of scrap that has been completed. In the absence of required information, the amount by which the accounts are overstated could not be quantified.

7. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 Accounting for Taxes on Income. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amounts of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961; Further provision to be made for Income Tax could not be confirmed.

8(a) Property, Plant & Equipment at Note 10 include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.

8(b) Cost of building capitalised during the year 2022-23 includes cost of lift, air conditioners, electrical items, and furniture to the extent of Rs. 1.28 Crores which was qualified during financial year 2022-23 was not rectified in the books of accounts during 2023-24. This is an incorrect classification of the assets and resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the impact of such improper classification of assets and depreciation could not be determined.

8(c) The Company is capitalizing in the name of 'Overheads & Employees Cost' and 'Administration & General Expenses' at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 Property, Plant & Equipment.

8(d) The Company is capitalising borrowing costs over the assets under construction in respect of which loans are taken as on the Balance Sheet date generally, without verifying whether those assets are 'qualified' i.e., they necessarily take a substantial period of time to get ready for their intended use, as provided by the Accounting Standard (AS) 16 Borrowing Costs.

8(e) Walkie-talkies purchased for an amount of Rs.0.92 Crores on 13/12/2019 in the name of SPDCL was capitalised during the year under the head Computer/IT Equipment. It is not known what caused such a long delay in capitalising the asset which does not require any substantial time to get ready for their intended use. Further, the classification of the asset which should fall under Office Equipment, is incorrect though the rate of depreciation is the same.

8(f) Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases, capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated. In the absence of the required asset-wise cost and their dates, the quantum by which Capital Work-in-Progress is overstated; Property, Plant & Equipment and the depreciation thereon are understated could not be determined. Further, for the same reason that asset-wise details are not available, the component of the 'intangible assets under development' comprised in Capital Work-in-Progress could not be determined.

8(g) Short Term Loans and Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done. Further, Spares, Consumables & Accessories related to the plant are put under Long Term Loans and Advances; and are yet to be capitalised or written-off as expenses, as the case may be. Consequently, fixed assets are understated, depreciation claim is lowered, and income is overstated.

8(h) The Company is retiring distribution transformers at a cost arrived on first-in-first-out (FIFO) basis, which is applicable to inventories, but not fixed assets. The retirement should be done at their identified actual cost. Further, in respect of 'burnt meters' which are replaced with new meters, the Company continues to carry the written down value of the burnt meters in the books of accounts, instead of retiring them in accordance with Accounting Standard (AS) 10: Property, Plant and Equipment. In the absence of the required information, the impact of such a practice on the Profit & Loss Account and the Balance Sheet could not be quantified.

8(i) The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 Impairment of Assets. In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.

9. Non-Current Investments at Note 11 of the financial statements represents the amount transferred from SPDCL in terms of the Scheme, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established. The Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.

10(a) Inventories at Note 13 include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 Valuation of Inventories. Further, the inventories contained items that are used for both operations & maintenance, as well as construction of capital assets. In the absence of detailed information regarding their usage, the items could not be segregated and further the financial effect of such classification could not be quantified.

10(b) Inventories include Rs.0.19 Crores (Debit) in "Stock shor pend invg A/c" and Rs.0.32 Crores (Credit) in "Stock excs pend invg A/c". These two accounts are clearing accounts and should become zero. The outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.

11(a) The Company has stated in its accounting policies for recognition of Fuel and Power Purchase Cost Adjustment (FPPCA)/True-up charges at Note 27(3)(d) that the same shall be recognized as and when (i) petitions are filed; or (ii) orders are issued by the regulator. It is not proper to recognize revenue from rate related activity before the regulatory authority has approved such a claim. The accounting policy is not in line with Regulations governing the FPPCA true-up or true-down under the Electricity Act, 2003 and the applicable Accounting Standards.

11(b) During the year 2022-23, the Company has recognized Rs.439.33 Crores as Unbilled Revenue - FPPCA at Note: 18(1)(g) and Rs.57.89 Crores as Distribution True-up & FPPCA at Note: 19(1)(d), being the fuel and power purchase cost adjustment (FPPCA) claim for the first quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, this claim is yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income and receivables even before the regulatory authority has approved the claim. It is not appropriate to recognize till the approval of the regulator is received. Such an accounting policy and practice is not in accordance with regulations and applicable accounting standards. As this was not rectified in the books of financial year 2023-24, as a result, the Reserves and Surplus in the Balance Sheet were overstated by Rs.497.22 Crores. Further, the Unbilled Revenue – FPPCA Account under Trade Receivables – Sundry Debtors (Unbilled Revenue) at Note 14 was overstated by Rs.439.33 Crores; and the Unbilled Revenue – FPCCA at Note 17(iv) Other Current Assets was overstated by Rs.57.89 Crores.

11(c) During the current year, the Company has recognized Rs. 1,511.73 Crores as Unbilled Revenue - FPPCA at Note: 18(1), being the fuel and power purchase cost adjustment (FPPCA) claim for the Second, third and fourth quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). During the current year, the Company has recognized Rs. 1,312.33 Crores as Unbilled Revenue - FPPCA at Note: 18(2), being the fuel and power purchase cost adjustment (FPPCA) claim for the year 2023-24 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, these claims are yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income and receivables even before the regulatory authority has approved the claim. It is not appropriate to recognize till the approval of the regulator is received. Such an accounting policy and practice is not in accordance with regulations and applicable accounting standards. As a result, the profit for the current year is overstated by Rs. 2,824.06 Crores. Further, the Unbilled Revenue – FPPCA Account under Trade Receivables – Sundry Debtors (Unbilled Revenue) at Note 14 was overstated by Rs. 2,824.06 Crores.

11(d) The following control/clearing accounts are included under Trade Receivables. These clearing/control accounts should become zero and the outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet cannot be determined.

NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT
Cheques CollnsClr	-0.41	Credit
Cl Balance Trf. Clrg	0.27	Debit
Sundry Debtors - DIFF	-0.54	Credit
Colls. Clearing A/c	122.47	Debit
Mis match/unpost LT	-52.70	Credit

12(a) Cash & Cash Equivalents at Note 15 is net of debit and credit balances in a number of control/clearing accounts. The outstanding balance in these control accounts indicate the need for reconciliation, pending which their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.

12(b) Cash collection charges debited in the bank accounts at the Revenue and Expenditure Units of the Company of at least Rs.0.77 Crores is parked in Company Excess Account, pending the processing of the application for their waiver by the banks. Instead, the Company should have charged the same to the Profit & Loss Account. This amount is carried under the head Cash & Cash Equivalents. This practice has the effect of understating the expenses of the Company and overstating the profit.

12(c) Large number of unidentified credits of Rs. 8.96 Crores in the bank accounts, pending their identification are parked in the Bank Excess Account. The balance in the Bank Excess Account is shown reduced from the balance of Cash & Cash Equivalents, with the result that Trade Receivables are overstated and Cash & Cash Equivalents are understated.

12(d) Cheques issued by the Company but have become stale of Rs.1.23 Crores are carried in a separate account and their balance is reduced from Cash & Cash Equivalents. The effect of such a practice is that the corresponding liabilities are understated and so is the balance of Cash & Cash Equivalents by Rs. 1.23 Crores. The company did not disclose any Accounting Policy regarding writing of the stale cheques after certain specific period or on a case-to-case basis.

12(e) Cash & Cash Equivalents include bank deposit of Rs.0.42 Crores being held as security towards bank guarantee. The same should have been disclosed separately in accordance with Schedule III to the Companies Act, 2013 under other non-current assets. There by other non-current assets are under stated by Rs. 0.42 Crores and Cash & Cash Equivalents overstated by Rs. 0.42 Crores.

12(f) The Company merely enters the data as provided by APPCC. Reconciliation of the share in the Pool Account appearing in the books of the Company is not independently possible, as the joint account contains a number of other transactions that do not belong to the Company.

12(g) The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL:

S.No.	GL Code	Account No.	Name of the Bank	Balance (Rs.)
1	2480720	50200044771448	HDFC Bank	2,470.00
2	2479470	008010200035510	Axis Bank	2.00
3	2479240	11601201126	State Bank of India	10,594.00
4	2476590	014311011000030	Union Bank of India	10,571.04
5	2478110	10976386319	State Bank of India	5,270.87

13. Trade Advances – GVK Buy Out appearing in the Balance Sheet represents the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a "joint venture" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.

14(a) Other Current Assets at Note: 17 includes the following accounts, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.

NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT
Cash Adv. Clg A/c.	0.86	Debit
S Dr other Misc.inc.	-1.73	Credit
Pers.A/c.Recv.Emplys	-8.28	Credit
Mobile Bill Rec.Empl	-0.20	Credit

14(b) Confirmation in respect of the amount Rs. 78.18 Crores shown as Receivable from APSPDCL (Note: 17.iii), is yet to be obtained and is subject to reconciliation. Pending reconciliation, the same could not be verified and the impact of the difference, if any, on the Profit & Loss Account or the Balance Sheet could not be quantified.

15(a) Amortisation of Capital Contributions at Note 20: Other Income includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 Accounting for Government Grants.

15(b) Assets transferred from SPDCL in terms of the Scheme include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on those assets could not be verified.

15(c) It is not clear how the Interest on Staff Loans was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.

16. The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration Rs. 600.52 Crores. This should have been properly included in Other Expenses at Note 25. This resulted in understatement of other expenses and overstatement of power purchase cost by Rs. 600.52 Crores.

17. Additional Interest on Pension Bonds (Note 22.3) includes Rs. 137.55 Crores of interest relating to the financial year 2022-23. This expenditure pertains to the prior period and is disclosed as current year expenditure instead of prior period expenditure.

18(a) As mentioned at item (3) herein above, APPCC (has no separate legal status) manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds that are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the Interest on Working Capital Loans (OPEX) and Interest on loans from Financial Institutions and Banks (short term Loan) claimed by the Company at Note 23: Financial Costs are as apportioned by the APPCC.

18(b) Further, as mentioned at item (2) balances in the CAPEX loans are received by the Company from SPDCL in terms of the Scheme of Arrangement. The loan accounts are in the name of and are in fact maintained by SPDCL only. SPDCL periodically send advices as to the share of the Company in the instalments to be paid on these loans. The Company makes entries in its books of accounts with respect to the interest charged and the repayment made in respect of the CAPEX loans based on the advices sent by SPDCL.

18(c) Thus, independent verification of the interest expenditure claimed in respect of the CAPEX and OPEX loans is not possible. In the absence of the required information, the interest charged cannot be verified.

19. Revenue from Operations (Note-18): Rs. 12,608.38 crore. During the year, the Company billed revenue of ₹11,004.14 crore through billing software, whereas Rs. 10,998.39 crore was recognized in the financial statements. This resulted in understatement of Revenue from Operations and Trade Receivables by Rs. 5.75 crore each with corresponding understatement of Profit for the year by same amount.

20. Other Income (Note 20): Rs. 721.26 crore: During the year, the Company billed revenue of Rs. 357.72 crore through billing software, whereas Rs. 386.40 crore was recognised in the financial statements towards Delayed Payment Charges from consumers on account of delay in payment of demand including Additional consumption deposits. This resulted in overstatement of Other Income and Trade Receivables by Rs. 28.68 crore each corresponding overstatement of the Profit for the year by same amount.

21. Expenses Cost of Power Purchase (Note-21): Rs. 11,696.31 crore: The Commission, inter-alia, directed the DISCOMs to admit up to 15% of variation over the base price of energy charges determined for payment and if the variation is over 15% on the price, the same may be subject to the scrutiny and approval of the Commission. During the year, the Company recognised provision of Rs. 25.93 crore (21.97% of ₹118.04 crore passed on by APPCC for all the DISCOMs) as per the Retail Supply Tariff orders from the FY 2019-20 to 2023-24 provisionally in the absence of MYT order in OP No. 53/2019 filed by the Company, which was subsequently finalized by the Commission in respect of SDSTPS Stage-I (APPDCL). Since the variation beyond 15 per cent is subject to the approval/ scrutiny of the Commission is in the nature of a contingent liability, recognition of excess provision (after adjusting Rs. 5.93 core for the month of March 2024) resulted in overstatement of Cost of Power Purchase and Trade Payables by Rs. 20.00 crore each with corresponding understatement of Profit for the year by same amount.

22. As per clause 5.3 of the Power Purchase Agreement between the Company and APPDCL, the Company is eligible for a rebate at the rate of two (2) per cent of bill amount, if the bill amount was paid within seven days from the billing date. Though the Company paid bills in advance of due date to APPDCL through APPCC rendering the Company eligible to claim rebate, amount of Rs. 8.71 crore (21.97 per cent of rebate Rs. 39.64 crore) on regular bills for the period April 2023 to August 2023 was not recognized in the books of account. Similarly, rebate of Rs. 1.58 crore (21.97 per cent of rebate Rs. 7.17 crore) on the Fuel Consumption Adjustment (FCA) bills was not recognised during the year. Similarly, no specific approvals of the Competent Authority within the Company are available for granting such advance payments to APPDCL. Thus, the omission to recognise its share of rebate amounting to Rs. 10.29 crore (21.97 per cent out of total rebate of Rs. 46.82 crore) resulted in overstatement of Cost of Power Purchase and Trade Payables (Note-7) by ₹10.29 crore with corresponding understatement of Profit for the year by the same amount.

23. Cost of power purchase does not include Rs. 8.92 crore out of Rs. 44.07 crore payable to two suppliers towards LPS on delayed payment invoices, though APERC issued order in March 2024 directing the APDISCOMs to that effect. Contrary to the accounting policy, the amount of provision was recognised in the year 2024-25. This resulted in understatement of 'Cost of Power Purchase' and 'Trade Payables' (Note-7) by Rs. 8.92 crore with corresponding overstatement of Profit for the year by the same amount.

24. Other Expenses (Note-25): Rs. 305.34 crore: Though the order of the Commission vide Para No 145 and 161 of the Retail Supply Tariff Order (RSTO) for the FY 2023-24 r/w Clause of Regulation No. 2 of 2017 stipulated for creating reserve fund for meeting the expenditure on payment of compensation for electrical accidents, no liability was recognized in the accounts in respect of the accidents reported as on 31 March 2024 involving Rs. 16 lakh for which either assessment order or payments were made before finalisation of accounts (August 2024). This resulted in understatement of Other Expenses and Current Liabilities each by Rs. 16 lakh with corresponding overstatement of Profit for the year by the same amount.

25. The Company, at Note 27 (7) disclosed its policy that 8.5 per cent and 1.5 per cent of the Capital work in progress is absorbed towards employee cost and administration and general expenses respectively. Though the additions to the Capital work in progress during the year was Rs. 2,017.77 crore, the Company had absorbed an amount of Rs. 137.80 crore instead of Rs. 201.78 crore in contravention of its disclosed accounting policy. This had resulted in understatement of CWIP by Rs. 63.98 crore and overstatement of employees cost and administration and general expenses by Rs. 54.38 crore and Rs. 9.60 crore respectively along with a consequent understatement of the profit for the year by Rs. 63.98 crore.

26. Consequent to formation of the Company, after bifurcation from APSPDCL, Rs. 131.63 crore (out of Rs. 264.85 crore) representing loan from Japan International Cooperation Agency (JICA) was transferred to the Company in December 2019, and the principal amount remained unpaid. As per loan agreement entered between GoI and JICA, read with GO Rt. No.56 dated 28-3-2014, repayment of principal amount of loan commences from June 2021 onwards in 61 half yearly instalments with interest @ 0.65% per annum from the date of first disbursement of the loan. However, liability for interest payable on JICA loan for the period i.e., from 2015-16 to 2022-23, which worked out to Rs. 5.62 crore has not been provided for in the books of accounts. This resulted in understatement of Finance Cost and understatement of Current Liabilities – Other Current Liabilities by Rs. 5.62 crore. Consequently, Profit for the year is overstated by Rs. 5.62 crore.

27. The Company did not classify the Current maturities amounting Rs. 17.28 crore out of the long-term borrowings from JICA as Short-Term Borrowings, such amount became due for payment within 12 months from the reporting date (31.03.2023) deviating from the provisions of Schedule III to the Companies Act, 2013. Thus, incorrect classification resulted in overstatement of Non-Current Liabilities - Long Term Borrowings and understatement of Current Liabilities – Short Term Borrowings by Rs. 17.28 crore.

28. The Company did not recognise cost of Rs. 24.40 lakh towards annual fee and registration charges in respect of 4,88,099 Renewable Energy Certificates (RECs) whose market value worked out to Rs. 13.67 crore. As the Company sold 1,59,258 RECs during the year while recognising the same as income, the cost of remaining RECs, being the lower of cost and market value, should have been recognised as inventory in accordance with applicable AS-2, as the same were not held as intangible assets. Thus, incorrect accounting treatment resulted in understatement of Inventories by Rs. 24.40 lakh with corresponding impact on Profit for the year.

29. The Company did not disclose the accounting policy on the recognition, measurement and disclosure of RECs, though 1,59,258 RECs were sold for Rs. 4.76 crore during the year.

30. During the year, APSPDCL made additional investment of Rs. 171.50 crore in APPDCL in the form of rights shares of 17,15,00,000 numbers @ Rs. 10 per share and got issued (Feb-2024) rights share certificate in its name. However, in the accounts for 2023-24, APSPDCL had recognised investment only to the extent of Rs. 86.26 crore and remaining balance of Rs. 85.24 crore as receivable from APCPDCL. Though the Scheme of arrangement for bifurcation between the Company and APSPDCL was approved, and APSPDCL requested to reallot and issue necessary certificates for the above-mentioned rights shares to both APSPDCL and the Company as per the bifurcation ratio (Energy Ratio) of 50.30: 49.70, there is neither corresponding entries in the books of account of the Company nor disclosure to that extent in the Financial Statements of the Company for the year. In the absence of year-end reconciliations in this regard, the impact could not be ascertained.

31. In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein viz., Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables, Security & Other Deposits. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts and the same could not be verified.

32. Deferred Capital Contributions at Note 2.3 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the Scheme. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified. Further, the Company has not disclosed separately the grants from government comprised therein and the method of accounting adopted, as required by the Accounting Standard (AS) 12 Accounting for Government Grants.

33. In terms of the Scheme a lump sum amount of Loans and Advances to Staff was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note 12: Long Term Loans and Advances is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained. Further, the Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.

34. Long Term Loans and Advances includes “Prov-Doubt Advances” of Rs.9.52 Crores (Credit) received by the Company under the Scheme of Arrangement, the details of which are not available with the Company.

35. The Company is following the practice of uploading entries passed by APPCC without any checks or controls the effect of such a practice on the financial statements could not be ascertained and quantified.

36. The assets created out of the grants / subsidies were not identifiable on one-to-one basis with the scheme in the books of accounts and the effect of such deviations on the financial statements could not be ascertained and quantified.

37. Reconciliation of receivables and payables with generation and transmission companies is not done the effect of which on the financial statements could not be ascertained and quantified.

38. During the year, the Company recognised Rs. 248.77 crore towards additional provisional true down based on a letter received (May 2024) from APTRANSCO and adjusted the same with liability for Power purchase cost (towards transmission charges) rather than disclosing the fact of true-down subject to approval of the Commission. As such, the amount of true-down mentioned in the letter is subject to finalisation and approval by the Commission for APTRANSCO's tariff for the 4th control period, recognition of reduction of the liability and power purchase cost is not in line with prevailing regulations of the Commission. This resulted in understatement of Purchase of Power cost and Trade Payables by Rs. 248.77 crore each with consequent overstatement of Profit for the year by the same amount.

39. As on 31 March 2024, the net import of 0.84 million Units (MU) at the cost of Rs. 0.48 crore was reported, after adjusting1 for the energy swap transactions during the year. However, the Company neither recognised any corresponding liability for the same nor disclosed the fact and the impact in the notes to accounts. This resulted in understatement of 'Cost of Power Purchase' and Trade Payables (Note-7) by Rs. 0.48 crore each with corresponding overstatement of the profit for the year by the same amount.

40. Government of Andhra Pradesh vide GO Rt. No.12 dated 19.01.2023 (Energy Department) took over balance 25 per cent of Financial Restructuring Plan (FRP) bonds liability amounting to Rs. 123.90 crore under UDAY Scheme. The Company is required to recognise interest payable to APGENCO towards 9.95% FRP Bonds issued by the Company. Though neither any explicit provision is available in the said GO to reimburse the interest by the Government nor any confirmation has been received from the Government to that effect, the Company did not recognise interest cost of Rs. 92.48 crore payable for the period from October 2016 to March 2024 on the FRP bonds (Rs. 123.90 crore). Thus, omission to account for finance cost resulted in understatement of Other Current Liabilities and Finance Cost by Rs. 92.48 crore each with corresponding overstatement of Profit for the year by same amount.

41. Trade payables (Note. 7) includes Rs. 106.09 crore towards provision for variable cost in connection with purchase of power by APIDSCOMs from a power supplier1. As the provision was recognised based on the APPCC's instructions during the year to the Supplier before the approval/orders of APERC, which permitted blend of given approval only for April 2023 and March 2024 and rejected the blending of imported coal with domestic coal for the remaining months as against permission sought by APCPDCL, on behalf of all three APDISCOMs to allow the Supplier to blend imported coal with domestic coal. Despite the orders of APERC, the excess provision of Rs. 106.09 crore after adjusting amount allowed for two months had continued instead of adjusting the same as per the orders of the Commission for each month disallowed. The Company neither disclosed the fact nor impact. This resulted in overstatement of Current Liabilities and Power Purchase Cost by Rs. 106.09 crore each with corresponding understatement of Profit for the year by the same amount.

42. The Company initially recognised Goodwill, towards excess of liabilities over assets that were received during the bifurcation of the Company, amounting to Rs. 16.19 crore based on the Scheme of arrangement between APSPDCL (Demerged Company) and the APCPDCL (the Resulting Company), which was subsequently approved by MCA on 22.02.2024. However, the Company continued the same instead of adjusting Goodwill amount (Rs. 16.19 crore) based on the approval of the Scheme in line with Para 35 of AS 26 (Intangible Assets), which stipulates that internally generated goodwill should not be

recognised as an asset. Thus, non-compliance with the AS-26 resulted in overstatement of Intangible Assets and overstatement of Reserves and Surplus by Rs. 16.19 crore each.

43. Non-Current Investments (Note 11): Rs. 102.38 crore: As per the provisions of Para Nos. 17 to 19 of AS 13, Accounting for Investments, whenever there is a decline, other than temporary, in the value of a long-term investment, the carrying amount of the investments are to be reduced to recognise the decline. Though the Net worth of Andhra Pradesh Power Development Company Limited (APPDCL) as per its financial statements as at 31.03.2024, is negative Rs. 3,196.40 crore indicating a permanent diminution in the value of the investments, the Company (APCPDCL) did not recognise the decline in the value of the investments of Rs. 102.28 crore made in APPDCL as per the provisions of AS 13. In the absence of the assessment of decline in the value of the investments by the Company, the impact on the financial statements could not be ascertained in Audit.

44(a) Employee Benefit Expenses (Note 22): ₹2,145.86 crore: Though the Company agreed (Nov 2023) to the contention of the APCPDCL PF Trust formed in November 2021 that an amount of Rs. 64.13 crore was payable to the Trust towards contributions of previous years and transferred an amount of Rs. 12 crores during the period December 2023 to March 2024, no provision for remaining liability of Rs. 52.13 crore was recognised in the books of account as on reporting date. This omission resulted in understatement of Employee Benefit Expenses and Other Current Liabilities by Rs. 52.13 crore each with corresponding overstatement of the Profit for the year by same amount.

44(b) The Company agreed to make the necessary remittances to the Trust regularly in accordance with the terms and conditions attached to the Terminal benefits to enable the Trust to meet the Terminal Benefits obligations as per Para 31 of the APCPDCL Provident Fund Trust Deed, shortfall of Rs. 8.85 crore payable for the year 2023-24 to the Trust was not recognised in the books of account. This resulted in understatement of Employee Benefit Expenses and Other Current Liabilities by Rs. 8.85 crore each with corresponding overstatement of the Profit for the year by same amount.

45(a) The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – "SPDCL" – into two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) ("the Company" or "APCPDCL") was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.

45(b) Both the Companies have approved the draft Scheme of Arrangement (the "Scheme"), approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) based on a guidance report prepared in terms of the said G.O. MS. No.41 and made the entries in their books of accounts during the financial year 2020-21. The said Scheme of Arrangement has been filed with the Central Government seeking their approval on 22/04/2022 as required under sub-section (1) of section 232 of the Companies Act, 2013. And the Scheme was approved by the Central Government vide Final Order Dated 22/02/2024. under sub-section (3) of section 232 of the Act. Form- INC-28 was also approved Dated.30.03.2024.

45(c) The Andhra Pradesh Power Co-ordination Committee ("the APPCC") (has no separate legal status) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power

from the generators and distributes the same to the three DISCOMs at the approved power purchase ratio.

45(d) APPCC (has no separate legal status) operates the Pool Account – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APPCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically.

45(e) Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost apportioned in the sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as inter-DISCOM sale, which is not evidenced by any invoice.

45(f) APPCC (has no separate legal status) operates and manages not only the Pool Account, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds actually utilized for those DISCOMs. Further, the operational and administrative expenses of APPCC are again apportioned between the three DISCOMs in the said ratio.

45(g) This entire power purchase arrangement of APPCC (has no separate legal status) is in the nature of a "jointly controlled operation" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.

45(h) The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values – an independent comparison and reconciliation of the accounts of the power purchase vendors at the Company level is not possible.

45(i) The transactions in the power purchase vendor accounts are not maintained by the Company independently but are posted as notified by the APPCC (has no separate legal status). APPCC does not maintain vendor accounts DISCOM-wise, but all the transactions are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company level is not possible.

Reconciliation of the Company's share in the Pool Account appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.

Thus, independent verification and reconciliation of the transactions entered in to by the Company through APPCC is not possible.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under and provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics that are relevant to our audit of the financial statements in India under the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics and the requirements under the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

The financial effect of the matters specified in the above qualifications, to the extent they are quantifiable is as under:

1. **Profit and Loss Items (Rs. Crores)**

S.No.	Description	Qualification No under the Basis for qualified opinion para	Profit Overstated Rs. In Crores	Profit Understated Rs. In Crores
1	Unbilled Revenue - FPCCA	11(c)	2,824.06	
2	Employee Benefit Expenses	3(b)	1,885.53	
3	Expenses (Bank Charges)	12(b)	0.77	
4	Other Expenses	16	600.52	
5	Power purchase cost	16		600.52
6	Revenue from Operation	19		5.75
7	Other Income	20	28.68	
8	Cost of Power Purchase	21		20.00
9	Cost of Power Purchase	22		10.29
10	Cost of Power Purchase	23	8.92	
11	Other Expenses	24	0.16	
12	Employee Cost	25		54.38
13	Administration and general expenses	25		9.60
14	Finance Costs	26	5.62	
15	Inventories	28		0.24
16	Cost of Power Purchase	38	248.77	
17	Cost of Power Purchase	39	0.48	
18	Finance Cost	40	92.48	
19	Power purchase cost	41		106.09
20	Employee Benefit Expenses	44a	52.13	
21	Employee Benefit Expenses	44b	8.85	
	Total		**5,756.97**	**806.87**

After considering the financial impact of Rs. 4,950.10 crore arising from audit qualifications in this Audit Report on the financial statements of the Company for the year 2023-24, profit of Rs. 31.24 crore would eventually result in net loss of Rs. 4,918.86 crore for the year. **As a result, the loss for the year is understated by Rs. 4,918.86 crore.**

2. Balance Sheet - Liabilities Items (Rs. Crores)

S.No.	Description	Qualification No under 'Basis for Qualified Opinion' para	Overstated Rs. In Crores	Understated Rs. In Crores
1	Long Term Provisions	3(b)		1,885.53
2	Reserves and Surplus	11(b)	497.22	
3	Current Liabilities (Stale cheques)	12(d)		1.91
4	Trade Payables	21	20.00	
5	Trade Payables	22	10.29	
6	Trade Payables	23		8.92
7	Current Liabilities	24		0.16
8	Other Current Liabilities	26		5.62
9	Long Term Borrowings	27	17.28	
10	Short Term Borrowings	27		17.28
11	Trade Payables	38		248.77
12	Trade Payables	39		0.48
13	Other Current Liabilities	40		92.48
14	Trade Payables	41	106.09	
15	Reserves and Surplus	42	16.19	
16	Other Current Liabilities	44a		52.13
17	Other Current Liabilities	44b		8.85
	Total		**667.07**	**2,322.13**

Accordingly, the impact on total liabilities for the year is Rs. 1,655.06 Crores.

3. Balance Sheet - Assets Items (Rs. Crores)

S.No.	Description	Qualification No under the Basis for qualified opinion para	Overstated Rs. In Crores	Understated Rs. In Crores
1	Trade receivables- Sundry debtors (Unbilled Revenue)	11(b)	439.33	
2	Un billed Revenue -FPCCA (Current Assets)	11(b)	57.89	
3	Trade receivables- Sundry debtors (Unbilled Revenue)	11(c)	2,824.06	
4	Trade Receivables	12(c)	8.96	
5	Cash and Cash equivalents	12(c)		8.96
6	Cash and Cash equivalents	12(d)		1.91
7	Other Non- Current Assets	12(e)		0.42
8	Cash and Cash equivalents	12(e)	0.42	
9	Cash and Cash equivalents	12(b)	0.77	
10	Trade Receivables	19		5.75
11	Trade Receivables	20	28.68	
12	CWIP	25		63.98
13	Inventories	28		0.24
14	Intangible Assets	42	16.19	
	Total		**3,376.30**	**81.26**

Accordingly, the impact on total assets for the year is Rs. 3,295.4 Crores.

Other Matters

1. As per the Guidelines issued by GoI in June 2021 on additional borrowing limit linked to performance in the power sector to improve the operational and economic efficiency of the DISCOMs in the State, the State Government (agreed to take over the loss of the Power Sector DISCOMs in the State at the prescribed rate of each year based on losses reported for previous year) is eligible for 0.50% of GSDP (Gross State Domestic Product) additional borrowing limit. The Government of Andhra Pradesh agreed for the same and accordingly had taken over the loss of ₹480.52 crore for 2021-22 in 2022-23. After considering the financial impact of Rs. 4,950.10 crore due to audit qualifications on the financial statements of the Company for the year 2023-24 and the subsidy of Rs. 421.09 crore pending to be received for the year, profit of Rs. 31.24 crore would result in net loss of Rs. 5,339.95 crore. As such, the Company is eligible in 2024-25 for reimbursement of loss by the State Government, as per the Scheme at the rate of 90 per cent of the loss for 2023-24 i.e., Rs. 4,805.96 crore.

2. During the year, the Company paid excess ED amounting to Rs. 619.12 crore (Rs. 1,153.40 crore less payable Rs. 534.28 for the year) to the State Government and recognised as short term loans and advances (Current asset). As per Section 3 of The Andhra Pradesh Electricity Duty Rules, 1939, every licensee in the State of Andhra Pradesh shall pay every month to the State Government in the prescribed manner. As such, ED is payable only when energy is sold to consumers and due for remittance to the Government. As the Company has been borrowing funds at interest rates ranging from 9.05% to 11.25% per annum, such excess payment of ED without commensurate economic benefit to the entity and terms and conditions for recovery is found prejudicial to the interest of the Company.

3. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our

report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by the directions issued by the Comptroller and Auditor General of India in terms of section 143(5) of the Act and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh we give in Annexure "B" to this report, a report on the matters specified therein.

3. As required by section 143(3) of the Act, we report, to the extent applicable and subject to the matters in the Basis for Qualified Opinion section of this report, that:

   (a) We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, subject to the matters described in the Basis for Qualified Opinion section of this report, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;

   (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts;

   (d) In our opinion, except for the matters described in the Basis for Qualified Opinion section of this report, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

   (e) The Company being a government company, the provisions of sub-section (2) of section 164 are not applicable;

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in Annexure "C" to this report;

   (g) The Company being a government company, the provisions of section 197 are not applicable; and

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion, to the best of our information and according to the information and explanations given to us:

      (i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements vide Note 26(8) of 'Notes to the Financial Statements';

      (ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

(iii) there are no amounts that are required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) the Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

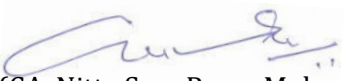
(b) the Management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) the Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

(vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The Company does billing through a separate billing software which is outside SAP and does not have audit trail.

For N V Sarma & Co.,



PLACE: Vijayawada
DATE: 07.11.2024
UDIN: **24019276BKBTHN6611**

(CA. Nitta Sree Rama Mohan Rao)
Proprietor
FRN: 003634S, M.No.019276

Annexure "A" to the Independent Auditors' Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** for the financial year ended 31st March 2024

Statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020

(i) (a) (A) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.

(B) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars of intangible assets.

(b) The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon.

(c) As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received in the books of the Company, from the demerged company M/s Southern Power Distribution Company of AP Ltd., in terms of Scheme of Arrangement approved by the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company. There are no other immovable properties held by the Company.

(d) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not revalued its Property, Plant and Equipment during the year. Hence, reporting under clause 3(i)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and as per the records of the Company examined by us, no proceedings have been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(ii) (a) According to the information and explanations given to us and as per the records of the examined by us, the Company is following a system of physically verifying its inventory once in a year. In our opinion given the size of the Company, the nature of the inventories carried and the number of locations where the same are held, a more frequent and comprehensive coverage of physical verification is desired. Based on our audit procedures and on an analysis of the reports of physical verification, there are no discrepancies noticed during such physical verification that are 10% or more in the aggregate for any class of inventory; and the discrepancies are properly dealt with in the books of accounts.

(b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has taken working capital limits of Rs. 600 Crores during the year by hypothecating stocks and book debts. The stock statement is being generated from SAP on the date of submission of data to the

bank. During the course of verification, we did not come across material variation. Book debts statements are prepared provisionally on the same date and unbilled revenue is also included in the book debts statement submitted to the bank.

(iii) As per the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any investment in or provided any security or granted any loans or advances in the nature of loans, secured or unsecured, to any company, firm, LLP or any other party during the year. Hence, reporting under clause 3(iii) of the Order is not applicable.

(iv) The Company has not given any loans or made any investments or given any guarantees or securities specified under sections 185 and 186 of the Act. Hence, reporting under clause 3(iv) of the Order is not applicable.

(v) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not accepted any deposits or amounts which are deemed to be deposits, from the public. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The Central Government has specified under sub-section (1) of section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records in respect of the activity of distribution and supply of electricity undertaken by the Company. On a broad review of the books of account maintained by the company pursuant to the said Rules, we are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

(vii) (a) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanations given to us and as per the records of the Company examined by us there are no disputed amounts payable in respect of any statutory dues applicable to the Company. Hence, reporting under clause 3(vii)(b) of the Order is not applicable.

(viii) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not surrendered or disclosed any income during the year in any tax assessments under the Income Tax Act, 1961, in respect of any transactions previously not recorded in the books of accounts.

(ix) (a) Total outstanding loans and bill discounting in the books of accounts are Rs. 17,789.85 Crores which comprises long-term loans to the extent of Rs. 13,424.78 crores, short-term loans to the extent of Rs. 4,262.25 crores and bill discounting Rs. 102.81 crores. Out of total outstanding long-term loans, loans exclusively availed by APCPDCL are Rs. 4,121.87 crores. Balance Rs. 9,302.91 Crores long-term loans are those availed by SPDCL before bifurcation and this amount represents the share of APCPDCL. Out of total outstanding short-term loans, loans exclusively availed by APCPDCL are Rs. 4,108.69 crores. Balance Rs. 153.57 Crores short-term loans are those availed by SPDCL before bifurcation and this amount represents the share of APCPDCL. In the absence of any independent records in respect of loans availed by SPDCL before bifurcation, it could not be verified whether there was any default in their repayment. In respect of the loans granted in the name of the Company, there were no defaults in the repayment of the loan

or in the payment of interest thereon.

(b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not been declared a wilful defaulter by any bank, financial institution or other lender.

(c) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has utilised the term loans raised during the year for the purpose for which they were obtained.

(d) According to the information and explanations given to us, as per the records of the Company examined by us and on an overall examination of the financial statements of the Company, no funds raised on short-term basis during the year have been utilized for long-term purposes.

(e) According to the information and explanations given to us and as per the records of the Company examined by us, except for the operations of the APPCC in operating the working capital loans in the name of the three DISCOMs, as mentioned in qualification No 18 (a) of the Basis for Qualified Opinion section of this report, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not raised any loans during the year on the pledge of any securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not raised any moneys by way of initial public offer or further public offer during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Hence, reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) According to the information and explanations given to us and as per the records of the Company examined by us, no fraud on or by the Company has been noticed or reported during the year under audit.

(b) According to the information and explanations given to us and as per the records of the Company examined by us, no report in Form ADT-4 under sub-section (12) of section 143 has been filed during the year.

(c) According to the information and explanations given to us and as per the records of the Company examined by us no whistle blower complaints have been received by the Company during the year. Hence, reporting under clause 3(xi)(c) of the Order is not applicable.

(xii) The Company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable; and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) According to the information and explanations given to us and as per the records of the Company examined by us, we are of the opinion that the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date of audit.

(xv) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not entered into any non-cash transactions with any director, or any person connected with them. Hence, reporting under clause 3(xv) of the Order is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the clause is not applicable.

(b) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.

(d) The Company does not belong to any Group that has any Core Investment Company as part of the Group. Hence, reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) On an analysis of the Profit & Loss Account of the Company, by adjustment of the non-cash item and giving effect to prior period items, we report that the Company has not incurred any cash losses for the year under audit and the preceding year.

(xviii) There has been no resignation of statutory auditors during the year under audit.

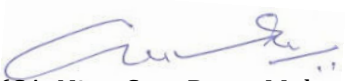
(xix) On an analysis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on the examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us and as per the records of the Company examined by us there are no unspent amounts to be transferred to any fund referred to in Schedule VII to the Act. Hence, reporting under clause 3(xx) of the Order

is not applicable.

(xxi) The Company does not have any subsidiaries or associate companies so as to require preparation of consolidated financial statements under sub-section (3) of section 129. Hence, reporting under clause 3(xxi) of the order is not applicable.

For N V Sarma & Co.,



PLACE: Vijayawada
DATE: 07.11.2024
UDIN: **24019276BKBTHN6611**

(CA. Nitta Sree Rama Mohan Rao)
Proprietor
FRN: 003634S, M.No.019276

Annexure "B" to the Independent Auditors' Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** for the financial year ended 31st March, 2024

Report on directions issued under section 143(5) of the Companies Act, 2013

On the directions issued by the Comptroller and Auditor General of India under sub-section (5) of section 143 of the Companies Act, 2013 and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh vide letter dt. April 24, 2024, we report that –

Directions under section 143(5) of the Companies Act, 2013

DIRECTION	REPLY
1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The Company is using SAP for maintaining its accounts. However, the Company is using separate software to measure and record individual transactions of billing to the consumers. These transactions are later posted/uploaded into SAP on a monthly basis. There is a difference in the Consumer Balances and Consumer Deposits as appearing in the books of accounts and the billing software. Pending reconciliation, the financial impact of the differences could not be ascertained. Further, with regard to power purchase transactions and the operation of the working capital loans, the Company is uploading on its server, the entries passed by APPCC in this regard, without applying any checks or controls on the data sent by APPCC. Such a practice is fraught with the risk of misstatements in the books and the financial statements.
2. Whether there is any restructuring of an existing loan or cases of waiver/write-off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, the lender is a Government Company, then this direction is also applicable for the statutory auditor of the lender company).	As per the information and records produced before us and on the basis of our verification of the records, there are no cases of restructuring of an existing loan or cases of the waiver/write-off of debts/loans/interest etc. made by a lender due to the company's inability to repay the loan during the year under review. As there is no restructuring/waiver/write-off of debts/loans/interest etc., there is no financial impact on the financial statements of the company.

3. Whether funds (grants/subsidy etc.) received / receivable for specific schemes from the Central / State Government or its agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation.	According to the information and explanation given to us, we have observed that the grants/subsidies etc. received / receivable during the year, for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions. However, assets created out of the grants/subsidies etc., were not identifiable on one-to-one basis with the Scheme in the books of account.

For N V Sarma & Co.,

PLACE: Vijayawada
DATE: 07.11.2024
UDIN: **24019276BKBTHN6611**

(CA. Nitta Sree Rama Mohan Rao)
Proprietor
FRN: 003634S, M.No.019276

Sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh General

SUB-DIRECTION	REPLY
1. In case of works executed with the funds of Central or State government(s)/other user department(s) or their agencies, whether there is conclusive evidence that the assets created will be the assets of the PSU? If not, the accounting treatment of the funds received, utilised, returned, assets created up to and during the year (work-in-progress or completed), assets handed over to the fund-giving agency up to and during the year, assets impaired, if any, and the revenue / commission / centage realised on these works, with full quantitative details may be detailed.	As per the information and explanations provided by the management, as on 31.03.2024 and during FY 2023-24, in case of works executed with the funds of Central or State government(s) / other user department(s) or their agencies, all the assets created are assets of APCPDCL only and have been accounted in books of account of the company. However, assets created out of such funds were not identifiable on one-to-one basis with the Scheme in the books of account.
2. Where grants are received from Central or State government(s) / other user department(s) or their agencies –	
a) Where grants are taken as revenue for the year, whether the concerned orders are clear that the funds can be utilised for revenue expenditure;	According to the information and explanations given to us and as per the records of the Company examined by us, an amount of Rs. 9.49 Crores is received during the year.
b) Where guarantee commission is to be paid, the quantitative details viz., amount guaranteed, rate of guarantee commission, whether the commission was paid or payable along with the details of the purpose of raising the funds with guarantee and whether the funds were utilised for the stated purpose;	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not paid any guarantee commission during the year for raising any funds.
3. Where any long-term liability is undertaken against an asset of finite lifetime, whether there is a clear accounting policy thereon (for instance, land obtained on lease for a specific period (whether renewable or non-renewable) but shares issued in lieu of the land lease).	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not undertaken any long-term liability against any asset of a finite lifetime.
4. Whether the corresponding expenditure on which the taxes paid / payable are accounted in the financial statements is also included appropriately.	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has properly accounted for the taxes paid/payable on the expenditure.
5. Whether there is a Public Deposit account in	The Company has Public Deposit (PD) Account bearing number 84430010601202420003VN in

the name of the PSU? If yes,	its name. According to the information and explanations given to us and on an examination of the transactions in the PD Account, we report that:
a) Funds debited from the PD account erroneously/lapsed by the treasury, but claimed by the Company as receivable/its own funds;	- there are no erroneous or lapsed debits in the account, which the Company has claimed as receivable or its own funds.
b) If any funds given by any Government or agencies other than the State Government were lapsed, the details of the same may be detailed;	- there are no funds given by any government or other agencies that have lapsed.
c) Details of the funds raised through loans (with or without government guarantee) and deposited in PD Account; Purpose of the loans and whether the purpose is initiated /completed;	- there are no funds raised through loans and deposited in the PD Account during the year.
d) Whether suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts is included or not;	- the balance in the PD Account being nullified as on the Balance Sheet date, it is not finding place in the Balance Sheet; and the Company has not made any disclosure in the Notes to its financial statements, on the restrictions and additional permissions required on withdrawing the funds in the Account.
e) The quantitative details of the bills sent for clearing against the PD account balances but not cleared/ returned unpaid as on the reporting date along with age-wise analysis;	- there are no bills sent for clearing against the PD balance which were not cleared or returned unpaid as on date.
6. Where funds are raised by the Company and the payment of Principal or Interest or both are met by the State Government or its agencies, directly or indirectly, the details and the purpose of these loans may be stated along with the fact whether the funds were utilised for the stated purpose.	According to the information and explanations given to us and as per the records of the Company examined by us, during the year the Government of Andhra Pradesh has met the interest liability of the Company of Rs. 9.49 Crores in respect of loan taken from Andhra Pradesh Power Finance Corporation Ltd. This loan was sanctioned in the name of SPDCL, but a share in the loan liability was transferred to the Company in terms of the Scheme of Arrangement from SPDCL. Since, the loan was not in the name of the Company and date back prior to the incorporation of the Company, their utilisation could not be verified independently.
7. Whether the land owned by the Company is encroached, under litigation, not put to use or declared surplus. Details may be provided.	According to the information and explanations given to us, the title deeds to the immovable properties recorded as received in the books of the Company, from SPDCL in terms of Scheme of

	Arrangement are yet to be transferred to the name of the Company. As such there are no records of the title deeds in the name of the Company to verify whether any such land is encroached/ under litigation/not put to use / declared surplus. Hence, the details cannot be provided.
8. Whether the inventory has been taken on the basis of physical verification after adjustment of shortage / excess found and whether due consideration has been given for deterioration/obsolescence in the quality which may result into overvaluation of stock?	According to the information and explanations given to us and as per the reports of the internal audit produced before us, it is seen that the inventory has been taken on the basis of physical verification conducted as at the year-end; scrap and obsolete items have been duly identified and their costs are adjusted in the carrying amount of the inventory.
9. Whether the cost incurred on abandoned projects has been written off?	According to the information and explanations given to us and as per the records of the Company examined by us, no projects have been abandoned by the Company during the year; nor have any such costs been written off.
10. Cases of wrong accounting of interest earned on account of non-utilization of amounts received for certain projects /schemes may be reported.	According to the information and explanations given to us and as per the records of the Company examined by us, there are no cases of interest earned on account of non-utilisation of amounts received for any projects/schemes.
11. Whether the bifurcation plan (between Andhra Pradesh & Telangana States), if any, for the Company is finalised and approved; Whether the accounting treatment as per the plan and the suitable detailed disclosures are given. Deviations may be stated.	The Company was incorporated during the year 2019-20, much later than the bifurcation of the State of Andhra Pradesh; and thus, the Company is not subject to any bifurcation plan between the two states. Hence, the clause is not applicable.

Power Sector

SUB-DIRECTION	REPLY
1. Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case fund of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.	According to the information and explanations given to us, the title deeds to the immovable properties recorded as received in the books of the Company, from SPDCL in terms of the Scheme of Arrangement are yet to be transferred to the name of the Company. We were informed that there were no idle lands amongst the lands allocated to the Company under the Scheme; nor are there any encroached or surplus lands, nor under encroachment. However, in the absence of adequate records, the same could not be verified.
2. Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.	According to the information and explanations given to us and as per the records of the Company examined by us, no land acquisition was done by the Company for the setting up of any new projects. Hence, the clause is not applicable.
3. Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?	According to the information and explanations given to us and as per the records of the Company examined by us, we are of the opinion that the Company has an effective system for recovery of revenue; and that the same is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards.
4. How much cost has been incurred on abandoned projects and out of this how much cost has been written off?	According to the information and explanations given to us and as per the records of the Company examined by us, no projects have been abandoned by the Company during the year; nor have any such costs involved therein have been written off.

Distribution

SUB-DIRECTION	REPLY
1. Has the company entered into agreements with franchise for distribution of electricity in selected areas and revenue sharing agreements adequately protect the financial interest of the company?	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not entered into any franchise agreements for distribution of electricity.
2. Report on the efficacy of the system of billing and collection of revenue in the company.	According to the information and explanations given to us and on an analysis of the units of energy input and billed; and the amounts of demand and collection, we are of the opinion that the billing efficiency ratio and collection efficiency ratio of the Company are fairly good.
3. Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.	According to the information and explanations given to us and as per the records of the Company examined by us all the consumer meters are made tamper-proof.
4. Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?	According to the information and explanations given to us and as per the records of the Company examined by us, the Andhra Pradesh Electricity Regulation Commission has approved the recovery of FPPCA for the FY 2021-22 of Rs.717.77 Crores, of which Rs.618.34 Crores is being recovered from the consumers in 12 monthly instalments starting from May, 2023. The FPPCA to be recovered from the Government of Andhra Pradesh of Rs.99.43 Crores has been adjusted against the Rs.90.09 Crores to be returnable to the Government which have been accounted for. During the current year, the Company has recognized Rs. 1,511.73 Crores as Unbilled Revenue - FPPCA at Note: 18(1), being the fuel and power purchase cost adjustment (FPPCA) claim for the Second, third and fourth quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). During the current year, the Company has recognized Rs. 1,312.33 Crores as Unbilled Revenue - FPPCA at Note: 18(2), being the fuel and power purchase cost adjustment (FPPCA) claim for the year 2023-24 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, these claims are yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income and receivables even before the regulatory authority has approved the claim. It is not appropriate to recognize till the approval of the regulator is received. Such an

	accounting policy and practice is not in accordance with regulations and applicable accounting standards.
5. Whether the reconciliation of receivables and payables between the generation, distribution and transmission companies has been completed? The reasons for difference may be examined.	The reconciliation of receivables and payables between the Company and generation & transmission companies are not carried on due to non-receipt of balance confirmations and account copies from the generators and transmission companies. In the absence of reconciliation statements, the differences, if any, are not quantified.
6. Whether the Company is supplying power to franchisees, if so, whether the Company is not supplying power to franchisees at below its average cost of purchase.	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not supplied power to any franchisees during the year.
7. How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government, shortfall if any, may be commented?	During the year under audit the Company has been allowed and has booked tariff roll back subsidies of Rs. 3,075.41 Crores for all the sectors put together. The Government of Andhra Pradesh has reimbursed Rs. 3,022.90 Crores during the year.

For N V Sarma & Co.,

PLACE: Vijayawada
DATE: 07.11.2024
UDIN: **24019276BKBTHN6611**

(CA. Nitta Sree Rama Mohan Rao)
Proprietor
FRN: 003634S, M.No.019276

Annexure "C" to the Independent Auditors' Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** for the financial year ended 31st March, 2024

Report on the internal financial controls under clause (i) of sub-section (3) of section 143of the Companies Act, 2013

We were engaged to audit the internal financial controls over financial reporting of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those

policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at 31st March, 2024:

(i) In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement, are still in lump sum figures. Without the break-up of these lumpsum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers - like recoveries of loans & advances given to staff, repayment of retention money to contractors could not recorded properly in the absence of detailed account-wise breakup of the lump sum figures transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analysed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.

(ii) The power purchase activity is being carried out by the Andhra Pradesh Power Co-ordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by the APPCC. The implications of such practice are:
- The Company virtually does not have any control over the power purchase transactions as well as the operation of the pool account and the working capital loan accounts.
- The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.
- Reconciliation of the Company's share in the pool account, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company.
- Interest on the working capital loans is apportioned at a pre-determined ratio, but not on actual usage basis. Similarly, the operational expenses of the Committee are also apportioned at a pre-determined ratio. Thus, the Company does not have any control over such expenses.

(iii) The Company's internal financial control over accounting of power procured is not operating effectively as Company is updating the transactions pertaining to power purchases in its servers by uploading the data from APPCC earliest on monthly basis. There are no sufficient checks and balances on these uploaded data. This results in lack of audit trail in the server and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.

(iv) The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:

- The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled.
- The Inter-unit Adjustment Account and Centralised Receipts Account should normally become zero. Further, there are a large number of other clearing and control accounts that have outstanding balances. The outstanding balance and the number of line items in these accounts show that the reconciliation of the accounts is long pending.
- The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.

(v) The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment and Capital Work-in-Progress are not operating effectively. The Company did not have an appropriate internal control system over maintenance of records and impairment testing of property, Plant & Equipment and Capital Work-in-Progress. The Company did not have an appropriate internal financial control system for physical verification of items of property, Plant & Equipment and Capital work-in progress (CWIP) of the Company at reasonable intervals and adjustment of material discrepancies noticed during such verification. Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis, without identifying the expenses directly attributable to the capital Asset/Project/CWIP. Also, such rate is applied irrespective of the interruptions, if any, in the execution of the project or development of the asset. These material weaknesses could potentially result in material misstatement in the value of Property, Plant & Equipment, CWIP, depreciation and expenses. The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant & Equipment and lower charge of depreciation. The Company did not have an appropriate internal financial control system on accounting of assets which are replaced/discarded /dismantled.

(vi) The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.

(vii) The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.

(viii) The Company's design and implementation of controls and procedures to ensure adherence to mandatory accounting standards and Generally Accepted Accounting Principles (GAAP) are not adequate and have material impact on the financial statements.

(ix) The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. There is no system to identify employee-wise fund contribution towards medical benefit fund, family benefit fund and GIS Saving Scheme.

These material weaknesses could potentially result in misstatement of income, expenses, assets and liabilities.

Qualified Opinion

Being a government undertaking, the Company's internal control process over financial reporting is designed by way of various manuals, rules, circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of financial statements, we have on test-check basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in Basis for Qualified Opinion above. However, the Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and tracking of gaps along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2024.

In our opinion, with the exception of the matters described herein above and except for the effects/possible effects of the material weaknesses described in the Basis for Qualified Opinion above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024.

We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company for the year ended March, 31 2024 and this report has affected our opinion on the said financial statements of the Company; and we have issued a qualified opinion on the financial statements of the Company.

For N V Sarma & Co.,

PLACE: Vijayawada
DATE: 07.11.2024
UDIN: **24019276BKBTHN6611**

(CA. Nitta Sree Rama Mohan Rao)
Proprietor
FRN: 003634S, M.No.019276

Replies to Statutory Audit Observations for the FY 2023-24		
Sl.NO.	**Revised Independent Auditor's Observation**	**Management Reply**
1.a	Total outstanding loans and bill discounting in the books of accounts are Rs. 17,789.85 Crores which comprises long term loans to the extent of Rs. 13,424.78 crores, short-term loans to the extent of Rs. 4,262.25 crores and bill discounting Rs. 102.81 crores. Out of total outstanding long-term loans, loans exclusively availed by APCPDCL are Rs. 4,121.87 crores for which conformations are available. Balance Rs. 9,302.91 Crores long term loans are those availed by SPDCL before bifurcation and this amount represents share of APCPDCL for which conformations are not available in the name of APCPDCL. Out of total outstanding short-term loans, loans exclusively availed by APCPDCL are Rs. 4,108.69 crores out of which conformations are available for Rs. 4,093.69 Crores. Balance Rs. 153.57 Crores short term loans are those availed by SPDCL before bifurcation and this amount represents share of APCPDCL for which conformations are not available in the name of APCPDCL. In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. The Company has not produced the details of the conditions attached to those loans and the securities offered which are received on account of bifurcation from SPDCL on account of scheme of demerger. In the absence of the same the balances could not be verified.	APCPDCL was formed by way of bifurcation from APSPDCL. Thus, all the loan agreements in respect of the bifurcated loans were executed at the time of sanction and continued in the name of APSPDCL. Thus, the details of the conditions attached to those loans and securities offered are in the name of APSPDCL. Details of all the loan receipts, repayment of principal and interest, scheme wise and month wise were produced along with commitment, LOA copies for the share of APCPDCL.
1.b	Further the Company has not made the disclosures in the Balance Sheet with regard to the terms of repayment and the securities offered in accordance with Schedule III to the Companies Act, 2013 in respect of loans received on account of scheme of demerger	The audit observation is noted and the full details of disclosures will be made from the FY 2024-25 onwards in respect of loans received on account of scheme of demerger.
1.c	Long Term Borrowings include loans from World Bank and Japan International Cooperation Agency (JICA), the current maturities of which were not segregated to be included in Short Term Borrowings, in accordance with Schedule III to the Companies Act, 2013. The Company has not provided the details of the terms and conditions of the repayment of these loans, in the absence of which its impact on the Balance Sheet and/or the Profit & Loss Account could not be quantified.	It is to submit that the Loan Agreement is entered between the JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APCPDCL (Erstwhile APSPDCL) is only an executing agency. It is to inform that the demand for repayment of principal and

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
		interest against the said loan is not being received from JICA. Due to non-receipt of demand, repayments could not be made. Hence the current maturities of long-term borrowings of JICA were not arrived. The same was also qualified by the statutory auditor. However, the audit observation is noted and on receipt of necessary clarifications from the Govt, required provisions and disclosures will be made from the FY 2024-25 onwards.
1.d	No interest has been provided on Long Term Loan from World Bank, for a number of earlier years. However, during the past three years the Company has been providing interest on Long Term Loan from World Bank, by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.	The provision for interest has been made from the date of bifurcation of APCPDCL on the loan amount transferred to APCPDCL, in the course of bifurcation of APSPDCL, as per the loan documentation shared in the bifurcation process by APSPDCL. Details relating to Provision already made during Pre-bifurcation period in APSPDCL financials, provision amount shared during the bifurcation and the loan repayment schedule will be obtained to make disclosure accordingly in the books of APCPDCL from the FY 2024-25 onwards in complete shape.
1.e	Further, the Company has not disclosed the period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest separately in each case as required under Schedule III to the Companies Act.	The demand for repayment of principal and interest against the said loan is not being received from JICA by APSPDCL also. Due to non-receipt of CPDCL share of demand, repayments could not be made and the current maturities of long-term borrowings of JICA were not arrived. However, The audit observation is noted and on obtaining of necessary clarifications from the APSPDCL/Govt, the required classifications / disclosures will be made from the FY 2024-25 onwards.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
2	The Company is using separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on monthly basis; and the collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2024 it is noticed that the balance outstanding in the Consumer Deposits Ledger of the billing software (Rs. 1649.82 Crores) is at a variance with that appearing in the books of accounts (Rs. 1662.12 Crores Note 4: Other Long-Term Liabilities). Similarly, Consumer Dues Ledger as shown in the billing software (Rs.3295.17 Crores) varies with the amount appearing in the Balance Sheet (Rs.3255.20 Crores – Note 14: Trade Receivables). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified.	Reconciliation of Consumer and Financial ledgers is being done on regular basis and is a continuous process. The difference between consumer ledger and financial ledger (for outstanding amount is 32.73 Cr and consumer deposit is Rs.3.12 Cr) will be reduced to the minimum extent during the FY 2024-25. However, the process of reconciliation has no material effect on the accounting treatment & also on the financials.
3.a	The Company has not made any requisite disclosures (like key assumptions including discount rate, salary growth rate, gratuity ceiling limit) as required under the Accounting Standard (AS) 15 Employee Benefits in the financial statements. Further the company has not devised and implemented proper accounting policy for employee benefits (like pension, gratuity, leave encashment) in line with the Accounting Standard (AS) 15 Employee Benefits in the financial statements.	The Accounting policy regarding Employee benefits will be examined and disclosed in the financials from the FY 2024-25 onwards.
3.b	Further, the Company has not made provisions in terms of the actuarial valuation report dated 24.08.2024 obtained for the financial year 2023-24. There was short provision of Rs. 1885.53 Crores as under: **Particulars** **Actuary Valuation (a)** **Funded (b)** **Note-5 (c)** **Short provision** Pension & Gratuity Trust 4,488. 1,505.22 1,451.29 1532.08 (Funded) Leave Encashment 384.29 - 183.72 200.57 (Unfunded) Gratuity for Employees 227.60 - 74.72 152.88 joined on or after 01-02-99 (Unfunded)	Provision towards liability in connection with Pension & Gratuity, Leave Encashment & Gratuity for employees joined on or after 01-02-1999 was made, as per actuarial valuation, for a considerable amount since it is not possible to provide for the huge liability in a financial year as the liability towards above terminal benefits falls due until 2029 in a phased manner. However, the audit observation is noted and necessary action to be taken in the FY 2024-25

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	Total 5,100.48 1,505.22 1,709.73 1885.53 Thus, the Long-Term Provisions and Employee Benefit Expenses were understated; and consequently, Profit was overstated by Rs. 1885.53 Crores.	
4	In short term Borrowings at Note 6 of the financial statements include lump sum figures received from SPDCL in terms of the Scheme and as explained to us. Out of total outstanding short-term loans, loans exclusively availed by APCPDCL are Rs. 4,108.69 crores out of which conformations are available for Rs. 4,093.69 Crores. Balance Rs. 153.57 Crores short term loans are those availed by SPDCL before bifurcation and this amount represents share of APCPDCL for which conformations are not available in the name of APCPDCL. None of these limits were sanctioned in the name of the Company. The lender-wise details and the confirmation of the balances in the name of the Company were not produced. Hence, the same could not be verified.	The short-term borrowings shown under Note No.6 includes the APCPDCL share of OPEX Loans availed in the name of APSPDCL (prior to bifurcation of APSPDCL). At APPCC, initially total transactions are posted time to time against the business area of APSPDCL and out of this, the share of APCPDCL is arrived at and transferred to the APCPDCL business area periodically. However, the closing balance confirmation letters of the loans, in the name of APSPDCL, received from the APPCC were produced to Audit for verification. After actual bifurcation of individual vendor wise loans in the name of APCPDCL, the balances allocated by APSPDCL will be reconciled & tallied in due course.
5.a	The power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC (has no separate legal status). APPCC does not maintain vendor accounts, DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the power-purchase ratio. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible. The balances on account of power purchase vendors included in Note 7: Trade Payables are yet to be confirmed and are subject to reconciliation.	All the opening balances of Trade Payables with vendor wise balances were bifurcated between APSPDCL and APCPDCL during the FY 2022-23 and tallied except Rs.2.43 Cr which will be reconciled and rectified in the FY 2024-25.
5.b	Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference of Rs. 2.43 Crores in the total vendor balance as provided by APPCC and those appearing in the books of accounts. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.	All the opening balances of Trade Payables with vendor wise balances were bifurcated between APSPDCL and APCPDCL during the FY 2022-23 and tallied except Rs.2.43 Cr which will be reconciled and rectified in the FY 2024-25.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
5.c	Short term borrowings include Rs. 30.41 Crores (Credit) under the head "Debt Service Clearing A/c". This clearing account should ideally be zero. The outstanding balance in the account shows that the reconciliation of the account is pending.	The audit observation is noted and the reconciliation will be made to clear the "Debt Service Clearing A/c". in the Financial year 2024-25 .
5.d	Trade Payables also include Rs.1.02 Crores (Credit) under the head "OBs, Legacy PP VenBal A/c", the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.	The audit observation is noted and necessary follow-up action with the APPCC will be made to reconcile and clear the "OBs, Legacy PP VenBal A/c" in the Financial year 2024-25 .
5.e	The Company has not provided the ageing schedule for the Trade Payables, nor the details relating to Micro, Small and Medium Enterprises in accordance with Schedule III to the Companies Act, 2013.	The audit observation is noted and the necessary disclosures will be made in the financials from the financial year 2024-25 onwards.
6.a	Other Current Liabilities at Note 8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.	These items were allocated, based on the bifurcation audit report as per the audited accounting records of APSPDCL, to APCPDCL in lump sum. Individual line-item wise balances are to be segregated between both the DISCOMS. Necessary segregation & reconciliation will be done in due course.
6.b	Other Current Liabilities further include balance in Inter-Unit Adjustment Account, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.272.92 Crores) and the large number of line items show that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.	The reconciliation of Inter unit adjustment account transactions is a continuous process. These amounts mostly related to Balance Sheet items but not Revenue & Expenditure. So, it has no impact on the Profit & Loss Account. Also, these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate notes in the financial statements.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
6.c	Other Current Liabilities appearing in the Balance Sheet is the net of the following clearing accounts. Normally these accounts should become zero. Outstanding balance in these accounts shows that reconciliation is pending. NAME OF THE ACCOUNT — AMOUNT (Rs. in Crores) — DEBIT/CREDIT Business Purchase Ac — 1.15 — Debit Cash & bank – Intlclrng — 0 — Debit SD Transfer Clearing — -1.15 — Credit Vendor Deposits Clg — 15.02 — Debit VndrDpstClg.A/c (RA) — -190.35 — Credit VndrDpstClg.A/c (SD) — -4.66 — Credit Tax Input Clearing — -6.61 — Credit Tax Output Clearing — 0.10 — Debit Stale cheques — -1.23 — Credit SRIR-ClrngAc-Srvc — -11.52 — Credit GRIRClrng Acct-Frgt — 0.42 — Debit InterUnit A/C (4.7) — 34.22 — Debit InterUnit A/C (PP) — 0.10 — Debit InterUnitBal A/C — 320.74 — Credit Centralised Receipt — -82.15 — Credit	The audit point is noted and necessary immediate action will be taken to comply in this regard.
6.d	Retention money from contractors repaid during the year is carried in a separate account and is being set off against the lumpsum amount of Security & Other Deposits (Note: 8) as received under the Scheme. In the absence of the party-wise break-up of the same, the correctness of such repayments and the dues could not be verified.	The audit point is noted. Necessary action will be taken to identify, reconcile the payments and the outstanding balance in due course.
6.e	Other Current Liabilities include "Unpaid Salaries" of Rs.1.84 Crores (Debit) and "Unpaid Pension" of Rs.0.19 Crores (Credit). Salary and pension during 2019 Covid pandemic were decided to be paid at 50%, which was subsequently allowed to be paid in full at a later date. By the time the decision to pay the balance amount of salary/pension was taken, the Company was bifurcated and the personnel were distributed between the two companies and transferred to	The audit point is noted and necessary action will be taken to reconcile and clear the outstanding balance.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
	respective companies. Thus, payments of balance amount of salary/pension were made in two different companies. Pending identification of the payment of salary/pension to individual employees, these accounts remained un-reconciled.	
6.f	Balances on account of the ICDs from EPDCL and SPDCL included in Other Current Liabilities are subject to confirmation and reconciliation.	The audit point is noted and necessary action will be taken to reconcile and obtain confirmation of the outstanding balance from FY 2024-25 onwards.
6.g	Security & Other Deposits (Note 8) include advances received from dealers towards scrap sold by the Company. Parallel to this sum Note 17(ii): Receivable from Others contains receivable from dealers towards scrap sold by the Company. Items in these two accounts should be identified and knocked out. Pending such an exercise both the accounts are overstated by the amount of sale of scrap that has been completed. In the absence of required information, the amount by which the accounts are overstated could not be quantified.	The audit point is noted and necessary action will be taken to reconcile and clear the outstanding balance.
7	Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 Accounting for Taxes on Income. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amounts of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961; Further provision to be made for Income Tax could not be confirmed.	Necessary action to file the details of approved scheme of Demerger with Income Tax department and obtain the applicable brought forward share of loss from APSPDCL and then will arrive at and account for the deferred tax asset/liability based on the approved eligible amounts from Income Tax department. Thus sufficient information is not available at the time of finalisation of accounts, the company is not in a position to quantify the effect of deferred tax asset/liability.
8.a	Property, Plant & Equipment at Note 10 include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.	Action will be taken for Title Transfers of immovable properties in due course.
8.b	Cost of building capitalised during the year 2022-23 includes cost of lift, air conditioners, electrical items, and furniture to the extent of Rs. 1.28 Crores which was qualified during financial year 2022-23 was not rectified in the books of accounts during 2023-24. This is an incorrect classification of the assets and resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the impact of such improper classification of assets and depreciation could not be determined.	The audit point is noted for guidance and necessary action will be taken.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
8.c	The Company is capitalizing in the name of 'Overheads & Employees Cost' and 'Administration & General Expenses' at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 Property, Plant & Equipment.	The company adopted the policy of capitalizing the 'Overheads & Employees Cost' and 'Administration & General Expenses' at 8.5% and 1.5% respectively on the basis of value of material and labour expenditure to capital work in progress as per the practice being followed over the years consistently.
8.d	The Company is capitalising borrowing costs over the assets under construction in respect of which loans are taken as on the Balance Sheet date generally, without verifying whether those assets are 'qualified' i.e., they necessarily take a substantial period of time to get ready for their intended use, as provided by the Accounting Standard (AS) 16 Borrowing Costs.	The audit point is noted for future guidance and necessary action will be taken.
8.e	Walkie-talkies purchased for an amount of Rs.0.92 Crores on 13/12/2019 in the name of SPDCL was capitalised during the year under the head Computer/IT Equipment. It is not known what caused such a long delay in capitalising the asset which does not require any substantial time to get ready for their intended use. Further, the classification of the asset which should fall under Office Equipment, is incorrect though the rate of depreciation is the same.	The audit point is noted for future guidance and necessary action will be taken.
8.f	Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases, capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated. In the absence of the required asset-wise cost and their dates, the quantum by which Capital Work-in-Progress is overstated; Property, Plant & Equipment and the depreciation thereon are understated could not be determined. Further, for the same reason that asset-wise details are not available, the component of the 'intangible assets under development' comprised in Capital Work-in-Progress could not be determined.	The process of completing the works and closing the work orders is one of the top priority items is being rigorously pursued by the management. As a result of such efforts 31,618 numbers of capital work orders closed & capitalised during the FY 2023-24. While issuing the work orders simultaneously labour agreements are also being issued for early completion of works & closing of workorders. The same efforts will be continued in future years also.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
8.g	Short Term Loans and Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done. Further, Spares, Consumables & Accessories related to the plant are put under Long Term Loans and Advances; and are yet to be capitalised or written-off as expenses, as the case may be. Consequently, fixed assets are understated, depreciation claim is lowered and income is overstated.	With regard to power plant of GVK Industries Ltd, the overhead charges and other expenses are being shared by the all the discoms. The ownership of plant is yet to be decided and further action will be taken accordingly.
8.h	The Company is retiring distribution transformers at a cost arrived on first-in-first-out (FIFO) basis, which is applicable to inventories, but not fixed assets. The retirement should be done at their identified actual cost. Further, in respect of 'burnt meters' which are replaced with new meters, the Company continues to carry the written down value of the burnt meters in the books of accounts, instead of retiring them in accordance with Accounting Standard (AS) 10: Property, Plant and Equipment. In the absence of the required information, the impact of such a practice on the Profit & Loss Account and the Balance Sheet could not be quantified.	Audit point is noted for identifying the Specific retiring assets and action will be taken based on the actual cost thereof, henceforth.
8.i	The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 Impairment of Assets. In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.	Necessary measures will be initiated to comply with the requirement of the Accounting Standard (AS) 28 Impairment of Assets.
9	Non-Current Investments at Note 11 of the financial statements represents the amount transferred from SPDCL in terms of the Scheme, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established. The Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.	APSPDCL has invested Rs. 206 Crores as equity in APPDCL (Krishnapatnam Power Project) and transferred Rs. 102.38 Crores to APCPDCL in the course of bifurcation of APSPDCL. The process of transferring the shares in the name of APCPDCL will be taken up during 2024-25 in view of receipt of approval of the Scheme of De-merger from MCA.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
10.a	Inventories at Note 13 include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 Valuation of Inventories. Further, the inventories contained items that are used for both operations & maintenance, as well as construction of capital assets. In the absence of detailed information regarding their usage, the items could not be segregated and further the financial effect of such classification could not be quantified.	Inventory is mainly used for Repairs and Maintenance works and for Capital Works. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.
10.b	Inventories include Rs.0.19 Crores (Debit) in "Stock shor pend invg A/c" and Rs.0.32 Crores (Credit) in "Stock excs pend invg A/c". These two accounts are clearing accounts and should become zero. The outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.	The outstanding balances in the "Stock shor pend invg A/c" and "Stock excess pend invg A/c" will be reconciled and necessary rectification entries will be passed in the FY 2024-25.
11.a	The Company has stated in its accounting policies for recognition of Fuel and Power Purchase Cost Adjustment (FPPCA)/True-up charges at Note 27(3)(d) that the same shall be recognized as and when (i) petitions are filed; or (ii) orders are issued by the regulator. It is not proper to recognize revenue from rate related activity before the regulatory authority has approved such a claim. The accounting policy is not in line with Regulations governing the FPPCA true-up or true-down under the Electricity Act, 2003 and the applicable Accounting Standards.	The audit observation is noted and the accounting policy will be reviewed during the FY 2024-25 and action will be taken accordingly.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
11.b	During the year 2022-23, the Company has recognized Rs.439.33 Crores as Unbilled Revenue - FPPCA at Note: 18(1)(g) and Rs.57.89 Crores as Distribution True-up & FPPCA at Note: 19(1)(d), being the fuel and power purchase cost adjustment (FPPCA) claim for the first quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, this claim is yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income and receivables even before the regulatory authority has approved the claim. It is not appropriate to recognize till the approval of the regulator is received. Such an accounting policy and practice is not in accordance with regulations and applicable accounting standards. As this was not rectified in the books of financial year 2023-24, as a result, the Reserves and Surplus in the Balance Sheet were overstated by Rs.497.22 Crores. Further, the Unbilled Revenue – FPPCA Account under Trade Receivables – Sundry Debtors (Unbilled Revenue) at Note 14 was overstated by Rs.439.33 Crores; and the Unbilled Revenue – FPCCA at Note 17(iv) Other Current Assets was overstated by Rs.57.89 Crores.	As per Ministry of Power: Electricity (Amendment) Rules of 2022, Fuel and power purchase adjustment surcharge shall be calculated and billed to consumers, automatically, without going through regulatory approval process, on a monthly basis, according to the formula, prescribed by the respective the State Commission, subject to true up, on an annual basis, as decided by the State Commission. Hence, Commission's approval is not required for Discom to recognise the revenue. Discoms require commission approval only for manner and period of recovery of FPPCA. Hence, it is to be noted that w.r.t FPPCA, the revenue has been recognized as per APCPDCL's Revenue Recognition Accounting Policy, which is in compliance with the matching principle of accounting for both expenditure and revenue. However, the audit observation will be duly addressed and accounted for in the annual accounts of for the FY 2024-25.
11.c	During the current year, the Company has recognized Rs. 1,511.73 Crores as Unbilled Revenue - FPPCA at Note: 18(1), being the fuel and power purchase cost adjustment (FPPCA) claim for the Second, third and fourth quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). During the current year, the Company has recognized Rs. 1,312.33 Crores as Unbilled Revenue - FPPCA at Note: 18(2), being the fuel and power purchase cost adjustment (FPPCA) claim for the year 2023-24 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, these claims are yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income and receivables even before the regulatory authority has approved the claim. It is not appropriate to recognize till the approval of the regulator is received. Such an accounting policy and practice is not in accordance with regulations and applicable accounting standards. As a result, the profit for the current year is overstated by Rs. 2,824.06 Crores. Further, the Unbilled Revenue – FPPCA Account under Trade Receivables –	As per APERC Regulation 2 of 2023, the Distribution Licensee shall be entitled to recover from or refund to the consumers, as the case may be, the FPPCA (Fuel and Power Purchase Cost Adjustment) according to the formula and other conditions specified in this regulation on a monthly basis automatically from time to time and such monthly automatic adjustment shall be trued up on annual basis by the Commission. Further, the Regulation highlights the manner of FPPCA recovery or refund to the consumer by Discom as "The FPPCA arrived at as per the formula shall be recovered from or refunded to the consumers by the Distribution Licensee, as the case may be on a monthly basis automatically not exceeding 40 paise per unit". As per Ministry of Power: Electricity (Amendment) Rules of 2022, Fuel and power purchase adjustment surcharge shall be calculated and billed

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	Sundry Debtors (Unbilled Revenue) at Note 14 was overstated by Rs. 2,824.06 Crores.	to consumers, automatically, without going through regulatory approval process, on a monthly basis, according to the formula, prescribed by the respective the State Commission, subject to true up, on an annual basis, as decided by the State Commission. Hence, Commission's approval is not required for Discom to recognise the revenue. Discoms require commission approval only for manner and period of recovery of FPPCA. Hence, it is to be noted that w.r.t FPPCA, the revenue has been recognized as per APCPDCL's Revenue Recognition Accounting Policy, which is in compliance with the matching principle of accounting for both expenditure and revenue. However, the audit observation will be duly addressed and accounted for in the annual accounts of for the FY 2024-25.
11.d	The following control/clearing accounts are included under Trade Receivables. These clearing/control accounts should become zero and the outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet cannot be determined **NAME OF THE ACCOUNT** **AMOUNT (Rs. in Crores)** **DEBIT/CREDIT** Cheques CollnsClr -0.41 Credit Cl Balance Trf. Clrg 0.27 Debit Sundry Debtors -DIFF -0.54 Credit Colls. Clearing A/c 122.47 Debit Mis match/unpost LT -52.70 Credit	The audit point is noted and necessary action will be taken to reconcile and clear the balances.
12.a	Cash & Cash Equivalents at Note 15 is net of debit and credit balances in a number of control/clearing accounts. The outstanding balance in these control accounts indicate the need for reconciliation, pending which their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.	APPCC carry out power purchase and its related transactions on behalf of APDISCOMs. The transactions of pool a/c are being posted business area wise (company wise) in SAP, hence company wise transactions can be drawn from SAP.

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12.b	Cash collection charges debited in the bank accounts at the Revenue and Expenditure Units of the Company of at least Rs.0.77 Crores is parked in Company Excess Account, pending the processing of the application for their waiver by the banks. Instead, the Company should have charged the same to the Profit & Loss Account. This amount is carried under the head Cash & Cash Equivalents. This practice has the effect of understating the expenses of the Company and overstating the profit.	Majority of the amount of Board Excess is due to Bank charges levied by the banks which usually be reversed subsequently after pursuing the same with respective Banks. On reversal of Bank Charges, the same is being accounted.
12.c	Large number of unidentified credits of Rs. 8.96 Crores in the bank accounts, pending their identification are parked in the Bank Excess Account. The balance in the Bank Excess Account is shown reduced from the balance of Cash & Cash Equivalents, with the result that Trade Receivables are overstated and Cash & Cash Equivalents are understated.	Bank Excess amounts arise due to some unidentified credits in Bank Scroll. The reconciliation of these unidentified balances is under process.
12.d	Cheques issued by the Company but have become stale of Rs.1.23 Crores are carried in a separate account and their balance is reduced from Cash & Cash Equivalents. The effect of such a practice is that the corresponding liabilities are understated and so is the balance of Cash & Cash Equivalents by Rs. 1.23 Crores. The company did not disclose any Accounting Policy regarding writing of the stale cheques after certain specific period or on a case-to-case basis	The audit point is noted for future guidance and necessary action will be taken.
12.e	Cash & Cash Equivalents include bank deposit of Rs.0.42 Crores being held as security towards bank guarantee. The same should have been disclosed separately in accordance with Schedule III to the Companies Act, 2013 under other non-current assets. There by other non-current assets are under stated by Rs. 0.42 Crores and Cash & Cash Equivalents overstated by Rs. 0.42 Crores.	The audit point is noted for future guidance and necessary action will be taken.

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12.g	The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL: **S.No. GL Code Account No. Name of the Bank Balance** 1 2480720 50200044771448 HDFC Bank 2,470.00 2 2479470 008010200035510 Axis Bank 2.00 3 2479240 11601201126 State Bank of India 10,594.00 4 2476590 014311011000030 Union Bank of India 10,571.04 5 2478110 10976386319 State Bank of India 5,270.87	The audit point is noted and necessary action will be taken.
13	Trade Advances – GVK Buy Out appearing in the Balance Sheet represents the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a "joint venture" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.	The audit point will be examined and necessary action will be taken once the ownership of plant is decided.
14.a	Other Current Assets at Note: 17 includes the following accounts, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified. **NAME OF THE ACCOUNT AMOUNT (Rs. in Crores) DEBIT/ CREDIT** Cash Adv. Clg A/c. 0.86 Debit S Dr other Misc.inc. -1.73 Credit	All the details are available in SAP business area wise and document number wise.

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	Pers.A/c.Recv.Emplys -8.28 Credit Mobile Bill Rec.Empl -0.20 Credit	
15.a	Amortisation of Capital Contributions at Note 20: Other Income includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 Accounting for Government Grants.	The audit point is noted for future guidance and necessary action will be taken.
15.b	Assets transferred from SPDCL in terms of the Scheme include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on those assets could not be verified.	The audit point is noted for future guidance and necessary action will be taken.
15.c	It is not clear how the Interest on Staff Loans was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.	The audit point is noted for future guidance and necessary action will be taken.
16	The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration Rs. 600.52 Crores. This should have been properly included in Other Expenses at Note 25. This resulted in understatement of other expenses and overstatement of power purchase cost by Rs. 600.52 Crores.	The audit observation is noted and the necessary disclosures will be made in the financials from the Financial year 2024-25 onwards.
17	Additional Interest on Pension Bonds (Note 22.3) includes Rs. 137.55 Crores of interest relating to the financial year 2022-23. This expenditure pertains to the prior period and is disclosed as current year expenditure instead of prior period expenditure.	The audit point is noted for guidance and necessary disclosure will be made under the head Prior period items in the Financial statements from the FY 2024-25 onwards.

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18	As mentioned at item (3) herein above, APPCC (has no separate legal status) manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds that are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the Interest on Working Capital Loans (OPEX) and Interest on loans from Financial Institutions and Banks (short term Loan) claimed by the Company at Note 23: Financial Costs are as apportioned by the APPCC.	APPCC is the common facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL. All the transactions i.e. Power Purchase cost and other related costs, and also the interest on various loans are bifurcated by APPCC on the basis of power purchase ratio to the respective Discoms by way of IBSS, as per the consistent practice over the years.
18a	Further, as mentioned at item (2) balances in the CAPEX loans are received by the Company from SPDCL in terms of the Scheme of Arrangement. The loan accounts are in the name of and are in fact maintained by SPDCL only. SPDCL periodically send advices as to the share of the Company in the instalments to be paid on these loans. The Company makes entries in its books of accounts with respect to the interest charged and the repayment made in respect of the CAPEX loans based on the advices sent by SPDCL.	APCPDCL was formed by way of bifurcation from APSPDCL. Thus, all the loan agreements in respect of the bifurcated loans were executed at the time of sanction and continued in the name of APSPDCL. Thus, the details of the conditions attached to those loans and securities offered are in the name of APSPDCL. All the loan receipts, repayment of principals and interest details for the share of APCPDCL as scheme and month wise were produced along with commitment and LOA copies for the share of APCPDCL. Further the disclosure of secured loans in the balance sheet in accordance with the provisions of Schedule III to the Companies Act, 2013 will be complied with from the FY 2024-25 onwards.
18.b	Thus, independent verification of the interest expenditure claimed in respect of the CAPEX and OPEX loans is not possible. In the absence of the required information, the interest charged cannot be verified.	
19	Revenue from Operations (Note-18): ₹12,608.38 crore. During the year, the Company billed revenue of ₹11,004.14 crore through billing software, whereas ₹10,998.39 crore was recognised in the financial statements. This resulted in understatement of Revenue from Operations and Trade Receivables by ₹5.75 crore each with corresponding understatement of Profit for the year by same amount.	The reconciliation will be completed, necessary accounting for the difference will be carried out during the FY 2024-25 besides taking care to ensure timely reconciliation between billing software and financial accounts henceforth.
20	Other Income (Note 20): ₹721.26 crore: During the year, the Company billed revenue of ₹357.72 crore through billing software, whereas ₹386.40 crore was recognised in the financial statements towards Delayed Payment Charges from consumers on account of delay in payment of demand including Additional	The difference of Rs.28.68 Crores is due to misclassification of Revenue from operations as Delayed payment charges from consumers. Necessary care will be taken to avoid such occurrences henceforth.

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	consumption deposits. This resulted in overstatement of Other Income and Trade Receivables by ₹28.68 crore each corresponding overstatement of the Profit for the year by same amount.	
21	Expenses Cost of Power Purchase (Note-21): ₹11,696.31 crore: The Commission, inter-alia, directed the DISCOMs to admit up to 15% of variation over the base price of energy charges determined for payment and if the variation is over 15% on the price, the same may be subject to the scrutiny and approval of the Commission. During the year, the Company recognised provision of ₹25.93 crore (21.97% of ₹118.04 crore passed on by APPCC for all the DISCOMs) as per the Retail Supply Tariff orders from the FY 2019-20 to 2023-24 provisionally in the absence of MYT order in OP No. 53/2019 filed by the Company, which was subsequently finalized by the Commission in respect of SDSTPS Stage-I (APPDCL). Since the variation beyond 15 per cent is subject to the approval/ scrutiny of the Commission is in the nature of a contingent liability, recognition of excess provision (after adjusting ₹ 5.93 core for the month of March 2024) resulted in overstatement of Cost of Power Purchase and Trade Payables by ₹20.00 crore each with corresponding understatement of Profit for the year by same amount.	As per the reliable estimate by the management the amount of Rs. 25.93 Crores relating to price variation beyond 15% is a present obligation and it is probable that there will be outflow of resources. Further, the management has estimated that there are more chances of probability for approving by Hon'ble APERC. Hence, it is not a contingent Liability. Accordingly, Provision has been created in the FY 2023-24.
22	As per clause 5.3 of the Power Purchase Agreement between the Company and APPDCL, the Company is eligible for a rebate at the rate of two (2) per cent of bill amount, if the bill amount was paid within seven days from the billing date. Though the Company paid bills in advance of due date to APPDCL through APPCC rendering the Company eligible to claim rebate, amount of ₹8.71 crore (21.97 per cent of rebate ₹39.64 crore) on regular bills for the period April 2023 to August 2023 was not recognized in the books of account. Similarly, rebate of ₹1.58 crore (21.97 per cent of rebate ₹7.17 crore) on the Fuel Consumption Adjustment (FCA) bills was not recognised during the year. Similarly, no specific approvals of the Competent Authority within the Company are available for granting such advance payments to APPDCL. Thus, the omission to recognise its share of rebate amounting to ₹10.29 crore (21.97 per cent out of total rebate of ₹46.82 crore) resulted in overstatement of Cost of Power Purchase and Trade Payables (Note-7) by ₹10.29 crore with corresponding understatement of Profit	The APCPDCL share of rebate of Rs. 10.29 Crores is accounted during the FY 2024-25. However, the audit point is noted for future guidance.

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	for the year by the same amount.	
23	The above does not include ₹8.92 crore out of ₹44.07 crore payable to two suppliers towards LPS on delayed payment invoices, though APERC issued order in March 2024 directing the APDISCOMs to that effect. Contrary to the accounting policy, the amount of provision was recognised in the year 2024-25. This resulted in understatement of 'Cost of Power Purchase' and 'Trade Payables' (Note-7) by ₹8.92 crore with corresponding overstatement of Profit for the year by the same amount.	The amount of Rs. 8.92 Crores towards LPS is accounted during the FY 2024-25. However, the audit point is noted for future guidance.
24	Other Expenses (Note-25): ₹305.34 crore: Though the order of the Commission vide Para No 145 and 161 of the Retail Supply Tariff Order (RSTO) for the FY 2023-24 r/w Clause of Regulation No. 2 of 2017 stipulated for creating reserve fund for meeting the expenditure on payment of compensation for electrical accidents, no liability was recognized in the accounts in respect of the accidents reported as on 31 March 2024 involving ₹16 lakh for which either assessment order or payments were made before finalisation of accounts (August 2024). This resulted in understatement of Other Expenses and Current Liabilities each by ₹16 lakh with corresponding overstatement of Profit for the year by the same amount.	The audit point is noted for future guidance and necessary action will be taken.
25	The Company, at Note 27 (7) disclosed its policy that 8.5 per cent and 1.5 per cent of the Capital work in progress is absorbed towards employee cost and administration and general expenses respectively. Though the additions to the Capital work in progress during the year was ₹2,017.77 crore, the Company had absorbed an amount of ₹137.80 crore instead of ₹201.78 crore in contravention of its disclosed accounting policy. This had resulted in understatement of CWIP by ₹63.98 crore and overstatement of employees cost and administration and general expenses by ₹54.38 crore and ₹9.60 crore respectively along with a consequent understatement of the profit for the year by ₹63.98 crore.	The audit point is noted. Necessary action to review and to disclose the accounting policy in detail will be taken during the FY 2024-25

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25	Financial Costs (Note-23) : ₹1,602.17 crore: Government of Andhra Pradesh vide GO Rt. No.12 dated 19.01.2023 (Energy Department) took over balance 25 per cent of Financial Restructuring Plan (FRP) bonds liability amounting to ₹123.90 crore under UDAY Scheme. The Company is required to recognise interest payable to APGENCO towards 9.95% FRP Bonds issued by the Company. Though neither any explicit provision is available in the said GO to reimburse the interest by the Government nor any confirmation has been received from the Government to that effect, the Company did not recognise interest cost of ₹92.48 crore payable for the period from October 2016 to March 2024 on the FRP bonds (₹123.90 crore). Thus, omission to account for finance cost resulted in understatement of Other Current Liabilities and Finance Cost by ₹92.48 crore each with corresponding overstatement of Profit for the year by same amount.	The Govt of Andhra Pradesh has agreed vide Letter No: 367/Power-III/2017-2, Dated: 16.11.2017 for taking over the balance 25% of FRP Bonds of the Discoms to issue Non-SLR bonds under UDAY Scheme for discharging the debt of the Discoms. The Government of Andhra Pradesh has issued administrative sanction for an amount of Rs 123.90 Crs for taking over of FRP Bonds liability vide G.O.Rt.No. 10 Dated 19.01.2023. As per the above letter and administrative sanction it is to submit that the Discom has no debt servicing obligation, hence no provision has been made in books of accounts for the period 2016 to March 2024 Hence, it is submitted that there is no overstatement of profit or understatement of current liabilities. The letters will be addressed to the Government of Andhra Pradesh for implementing the sanction order issued vide G.O.Rt.No. 10 Dated 19.01.2023 and for payment of interest for the said period. However, necessary steps will be taken by the APCPDCL to follow the norms and guideline of the APERC the qualifications highlighted will be accounted for in the annual accounts of for the FY 2024-25.
26	Consequent to formation of the Company, after bifurcation from APSPDCL, ₹131.63 crore (out of ₹264.85 crore) representing loan from Japan International Cooperation Agency (JICA) was transferred to the Company in December 2019, and the principal amount remained unpaid. As per loan agreement entered between GoI and JICA, read with GO Rt. No.56 dated 28-3-2014, repayment of principal amount of loan commences from June 2021 onwards in 61 half yearly instalments with interest @ 0.65% per annum from the date of first disbursement of the loan. However, liability for interest payable on JICA loan for the period i.e., from 2015-16 to 2022-23, which worked out to ₹5.62 crore has not been provided for in the books of accounts. This resulted in understatement of Finance Cost and understatement of Current Liabilities – Other Current	The audit point is noted and on receipt of necessary clarifications from the Govt, required provision will be made from the FY 2024-25 onwards .

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	Liabilities by ₹5.62 crore. Consequently, Profit for the year is overstated by ₹5.62 crore.	
27	The Company did not classify the Current maturities amounting ₹17.28 crore out of the long-term borrowings from JICA as Short-Term Borrowings, such amount became due for payment within 12 months from the reporting date (31.03.2023) deviating from the provisions of Schedule III to the Companies Act, 2013. Thus, incorrect classification resulted in overstatement of Non-Current Liabilities - Long Term Borrowings and understatement of Current Liabilities – Short Term Borrowings by ₹17.28 crore.	The audit point is noted and on receipt of necessary clarifications from the Govt, required disclosures will be made from the FY 2024-25 onwards .
28	The Company did not recognise cost of ₹24.40 lakh towards annual fee and registration charges in respect of 4,88,099 Renewable Energy Certificates (RECs) whose market value worked out to ₹13.67 crore. As the Company sold 1,59,258 RECs during the year while recognising the same as income, the cost of remaining RECs, being the lower of cost and market value, should have been recognised as inventory in accordance with applicable AS-2, as the same were not held as intangible assets. Thus, incorrect accounting treatment resulted in understatement of Inventories by ₹24.40 lakh with corresponding impact on Profit for the year.	It is to submit that the market value of RE Certificates is highly fluctuating and the demand for the same is far below than the supply. As such it is opined by the management that the valuation of RE Certificates on hand as on 31.03.2024 cannot be estimated accurately keeping in view the vast availability and lowest demand for the same. However, the audit is noted for future guidance and accounting of RE Certificates will be ensured in ensuing years.
29	The Company did not disclose the accounting policy on the recognition, measurement and disclosure of RECs, though 1,59,258 RECs were sold for ₹ 4.76 crore during the year.	
30	During the year, APSPDCL made additional investment of ₹171.50 crore in APPDCL in the form of rights shares of 17,15,00,000 numbers @ ₹10 per share and got issued (Feb-2024) rights share certificate in its name. However, in the accounts for 2023-24, APSPDCL had recognised investment only to the extent of ₹86.26 crore and remaining balance of ₹85.24 crore as receivable from APCPDCL. Though the Scheme of arrangement for bifurcation between the Company and APSPDCL was approved, and APSPDCL requested to reallot and	The audit comment is noted and necessary accounting treatment, disclosure will be made in the ensuing financial year.

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	issue necessary certificates for the above-mentioned rights shares to both APSPDCL and the Company as per the bifurcation ratio (Energy Ratio) of 50.30: 49.70, there is neither corresponding entries in the books of account of the Company nor disclosure to that extent in the Financial Statements of the Company for the year. In the absence of year-end reconciliations in this regard, the impact could not be ascertained.	
31	In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein viz., Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables, Security & Other Deposits. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts and the same could not be verified.	These items were allocated to APCPDCL in lump sum based on the bifurcation audit of the accounting records of APSPDCL. However, the Sundry Creditors towards power purchase & Advances were bifurcated, vendor wise, between APSPDCL and APCPDCL during the FY 2022-23. The remaining balances of loans to Employees, and Other Receivables, Security & Other Deposits are to be segregated between both the discoms after verification of individual account - wise break up, which is in process.
32	Deferred Capital Contributions at Note 2.3 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the Scheme. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified. Further, the Company has not disclosed separately the grants from government comprised therein and the method of accounting adopted, as required by the Accounting Standard (AS) 12 Accounting for Government Grants.	*The deferred capital contributions for the FY 2023-24 doesn't include any grants from government and other agencies.*
33	In terms of the Scheme a lump sum amount of Loans and Advances to Staff was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note 12: Long Term Loans and Advances is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained. Further, the Company has not provided the disclosures in accordance with	The transactions of Loans and advances are accounted against G.L. Account 2700100 only, even in APSPDCL (prior to de-merger). The accounting balances in the 27 series G.L. Accounts other than 2700100 represents the transactions as per previous practice to account for the Loans against Loan specific account head. All the 27 series account heads dealing with Loans and advances to employees will be reconciled during 2024-25.

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	Schedule III to the Companies Act, 2013.	
34	Long Term Loans and Advances includes "Prov-Doubt Advances" of Rs.9.52 Crores (Credit) received by the Company under the Scheme of Arrangement, the details of which are not available with the Company.	The details for Prov-Doubt Advances shared during the demerger were solicited from APSPDCL. Soon after receipt of details from APSPDCL necessary further action will be taken up.
35	The Company is following the practice of uploading entries passed by APPCC without any checks or controls the effect of such a practice on the financial statements could not be ascertained and quantified.	The transactions accounted at APPCC are verified by the internal audit team of APPCC, periodically transferred to the books of accounts of APCPDCL in SAP duly reconciling the GL Account wise balances.
36	The assets created out of the grants / subsidies were not identifiable on one-to-one basis with the scheme in the books of accounts and the effect of such deviations on the financial statements could not be ascertained and quantified.	*The deferred capital contributions for the FY 2023-24 doesn't include any grants from government and other agencies.*
37	Reconciliation of receivables and payables with generation and transmission companies is not done the effect of which on the financial statements could not be ascertained and quantified	The reconciliation of receivable and payables with generation and transmission companies is done at APPCC regularly.

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38	During the year, the Company recognised Rs. 248.77 crore towards additional provisional true down based on a letter received (May 2024) from APTRANSCO and adjusted the same with liability for Power purchase cost (towards transmission charges) rather than disclosing the fact of true-down subject to approval of the Commission. As such, the amount of true-down mentioned in the letter is subject to finalisation and approval by the Commission for APTRANSCO's tariff for the 4th control period, recognition of reduction of the liability and power purchase cost is not in line with prevailing regulations of the Commission. This resulted in understatement of Purchase of Power cost and Trade Payables by Rs. 248.77 crore each with consequent overstatement of Profit for the year by the same amount.	It is to inform that the amounts passed on by M/s APTRANSCO as provisional true down in respect of the 4th control period was recognized as receivable and accordingly the same was adjusted against the transmission cost. In the present issue, M/s APTRANSCO is an entity providing transmission services to APCPDCL, which are subject to rate regulation by Hon'ble APERC and the regulations are applicable to M/s APTRANSCO. Further, it is to inform that the basis of preparation of accounts has to be taken from the Accounting Standards and other relevant Acts but not from the Hon'ble APERC Regulations. Moreover, there are no specific APERC Regulations for Finalisation, Preparation & Presentation of Financial Statements. However, necessary steps will be taken by the APCPDCL to follow the norms and guidelines of the APERC and all the qualifications highlighted will be accounted for in the annual accounts of for the FY 2024-25.
39	As on 31 March 2024, the net import of 0.84 million Units (MU) at the cost of Rs. 0.48 crore was reported, after adjusting for the energy swap transactions during the year. However, the Company neither recognised any corresponding liability for the same nor disclosed the fact and the impact in the notes to accounts. This resulted in understatement of 'Cost of Power Purchase' and Trade Payables (Note-7) by Rs. 0.48 crore each with corresponding overstatement of the profit for the year by the same amount.	It is to submit that, the APDISCOMs are being entering into bilateral Transactions with Third Parties for Swapping of power (similar to a Barter System) during different Time periods based on availability and shortage of Power. For the above transactions, APDISCOMs are considering the average power price for accounting purpose as there is no cash flow involved in these activities except to the extent of Open Access (Transmission) charges and the same are accounted. During the Financial Year 2023-24, as on 31.03.2024, APDISCOMs had imported power of 3.6 MU (APCPDCL Share – 0.8 MU & Amount - Rs.47.98 Lakhs) which should be returnable in the Financial Year 2024-25.

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		However, the audit is noted and would be complied in the FY 2024-25 onwards.
40	Government of Andhra Pradesh vide GO Rt. No.12 dated 19.01.2023 (Energy Department) took over balance 25 per cent of Financial Restructuring Plan (FRP) bonds liability amounting to Rs. 123.90 crore under UDAY Scheme. The Company is required to recognise interest payable to APGENCO towards 9.95% FRP Bonds issued by the Company. Though neither any explicit provision is available in the said GO to reimburse the interest by the Government nor any confirmation has been received from the Government to that effect, the Company did not recognise interest cost of Rs. 92.48 crore payable for the period from October 2016 to March 2024 on the FRP bonds (Rs. 123.90 crore). Thus, omission to account for finance cost resulted in understatement of Other Current Liabilities and Finance Cost by Rs. 92.48 crore each with corresponding overstatement of Profit for the year by same amount.	The Govt of Andhra Pradesh has agreed vide Letter No: 367/Power-III/2017-2, Dated: 16.11.2017 for taking over the balance 25% of FRP Bonds of the Discoms to issue Non-SLR bonds under UDAY Scheme for discharging the debt of the Discoms. The Government of Andhra Pradesh has issued administrative sanction for an amount of Rs 123.90 Crs for taking over of FRP Bonds liability vide G.O.Rt.No. 10 Dated 19.01.2023. As per the above letter and administrative sanction it is to submit that the Discom has no debt servicing obligation, hence no provision has been made in books of accounts for the period 2016 to March 2024

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	Trade payables (Note. 7) includes Rs. 106.09 crore towards provision for variable cost in connection with purchase of power by APIDSCOMs from a power supplier1. As the provision was recognised based on the APPCC's instructions during the year to the Supplier before the approval/orders of APERC, which permitted blend of given approval only for April 2023 and March 2024 and rejected the blending of imported coal with domestic coal for the remaining months as against permission sought by APCPDCL, on behalf of all three APDISCOMs to allow the Supplier to blend imported coal with domestic coal. Despite the orders of APERC, the excess provision of Rs. 106.09 crore after adjusting amount allowed for two months had continued instead of adjusting the same as per the orders of the Commission for each month disallowed. The Company neither disclosed the fact nor impact. This resulted in overstatement of Current Liabilities and Power Purchase Cost by Rs. 106.09 crore each with corresponding understatement of Profit for the year by the same amount.	It is to Submit that the APDISCOMs have given permission for blending of Imported Coal to M/s. HNPCL vide Monthly Permissions for the months of Apr 2023 to Oct 2023, January 2024 & March 2024. Out of the above months, Hon'ble APERC approved permission to blend Imported Coal for the months of April 2023 & March 2024. For the remaining months in FY 2023-24, Hon'ble APERC vide letter dated 16.02.2024 clearly mentioned that the request of DISCOMs for blending of Imported Coal is under consideration. (Letter from Hon'ble APERC enclosed). APDISCOMs given permission for blending of Imported Coal due to prevailed Power Demand & Load fluctuations. Therefore, it is the responsibility of APDISCOMs. The details of Imported Coal Cost accounted during FY 2023-24 are as follows: However, APDISCOMs accounted it only as a provision, but payments were not made. **S.No Particulars APCPDCL Share % APCPDCL Share Rs. Amt Rs.Crs** **1. Total Imported Coal Provision 583.86 23.34% 136.27** **2. Less: Imported Coal Cost for April 2023 31.51 23.34% 7.35** **3. Less: Imported Coal Cost for March 2024 69.48 23.34% 16.22** **4.Net Imported Coal Cost pending approval by APER 482.87 23.34% 112.70** **As per AS – 29, A provision shall be recognised when:** (a) an enterprise has a present obligation as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

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		(c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision should be recognised. It is a present obligation of DISCOMs as DISCOMs have given permission for blending of Imported Coal and it is probable that the DISCOMs are liable to make payment. Further, amount was arrived as per the bills along with Annexures submitted thereto. As DISCOMs themselves given the permission for blending, it is the responsibility of DISCOMs.

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42	The Company initially recognised Goodwill, towards excess of liabilities over assets that were received during the bifurcation of the Company, amounting to Rs. 16.19 crore based on the Scheme of arrangement between APSPDCL (Demerged Company) and the APCPDCL (the Resulting Company), which was subsequently approved by MCA on 22.02.2024. However, the Company continued the same instead of adjusting Goodwill amount (Rs. 16.19 crore) based on the approval of the Scheme in line with Para 35 of AS 26 (Intangible Assets), which stipulates that internally generated goodwill should not be recognised as an asset. Thus, non-compliance with the AS-26 resulted in overstatement of Intangible Assets and overstatement of Reserves and Surplus by Rs. 16.19 crore each.	It is to submit that Intangible Asset i.e., Goodwill amounting to ₹ 16.19 crore was recognized by the company representing excess of liabilities over assets that were received during the bifurcation of the Company. Further it is to submit that Internally generated goodwill refers to the value created by a company's operations, reputation, brand, customer relationships, and employee expertise, which contributes to its overall business value but is not acquired through external means (like a purchase or merger). Also as per the explanation for Para 35 of AS-26, vide Para 36 of AS-26 no expenditure was planned and incurred to generate future economic benefits that resulted in to internally generated goodwill, which does't meet the recognition criteria as per AS-26. The goodwill, for APCPDCL, arose due to an administrative action of Government to bifurcate the existing DISCOM as per modalities prescribed by the Government vide G.O.MS No.41, dated 05-12-2019 and represents the excess of liabilities over assets received during demerger vide independent auditor's bifurcation report dated 27.07.2021. However, the audit is noted and necessary accounting & disclosure in line with AS will be made in the ensuring years.

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43	Non-Current Investments (Note 11): Rs. 102.38 crore: As per the provisions of Para Nos. 17 to 19 of AS 13, Accounting for Investments, whenever there is a decline, other than temporary, in the value of a long-term investment, the carrying amount of the investments are to be reduced to recognise the decline. Though the Net worth of Andhra Pradesh Power Development Company Limited (APPDCL) as per its financial statements as at 31.03.2024, is negative Rs. 3,196.40 crore indicating a permanent diminution in the value of the investments, the Company (APCPDCL) did not recognise the decline in the value of the investments of Rs. 102.28 crore made in APPDCL as per the provisions of AS 13. In the absence of the assessment of decline in the value of the investments by the Company, the impact on the financial statements could not be ascertained in Audit.	It is to submit that, the APPDCL has non-current assets worth about Rs 18,511.58 Crs Land Rs 247.35 Crs, Buildings Rs 1,127.72 Crs, Plant and Equipment, etc Rs 17,136.51 Crs) at book value as per the Balance sheet as on 31.03.2023. The market value of these assets definitely would be more than the book value and without having fair value of these , impairment and expected credit loss due to negative net worth could not be assessed, quantified reasonably. As such the decline in value of the investment in APPDCL is not adjusted in the books of accounts for the FY 2023-24. Further, Andhra Pradesh Power Development Company Limited is a government company generating Electricity which is evergreen sector with demand being increasing continuously and generation plants also have long life to go. The negative Net worth of APPDCL was not considered as permanent in view of capability of generating continuous cashflows with long lasting demand and generation capabilities. However, it is assured that continuous review of the investment will be made to verify the nature of decline and required accounting, disclosure will be made as per the provisions of Para No.s 17 to 19 of AS 13 in the ensuing year.
44a	Employee Benefit Expenses (Note 22): ₹2,145.86 crore: Though the Company agreed (Nov 2023) to the contention of the APCPDCL PF Trust formed in November 2021 that an amount of Rs. 64.13 crore was payable to the Trust towards contributions of previous years and transferred an amount of Rs. 12 crores during the period December 2023 to March 2024, no provision for remaining liability of Rs. 52.13 crore was recognised in the books of account as on reporting date. This omission resulted in understatement of Employee Benefit Expenses and Other Current Liabilities by Rs. 52.13 crore each with corresponding overstatement of the Profit for the year by same amount.	It is to submit that, Rs.52.13 Crs is receivable from APGENCO pertaining to O&M GPF Balances on bifurcation of companies on 01.02.1999. It will be pursued with APGENCO for transfer of funds. Hence, Rs.52.13 Crs is not Employee Benefit Expense and Other Current Liability. As such, the overstatement of profit for the year does not arise. However, the audit observation is noted and necessary review will be made towards amount receivable from APGENCO of Rs.52.13 Crs.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
44b	The Company agreed to make the necessary remittances to the Trust regularly in accordance with the terms and conditions attached to the Terminal benefits to enable the Trust to meet the Terminal Benefits obligations as per Para 31 of the APCPDCL Provident Fund Trust Deed, shortfall of Rs. 8.85 crore payable for the year 2023-24 to the Trust was not recognised in the books of account. This resulted in understatement of Employee Benefit Expenses and Other Current Liabilities by Rs. 8.85 crore each with corresponding overstatement of the Profit for the year by same amount.	It is to submit that, it is the primary responsibility of the Trust to discharge all present and future PF liabilities of the employees. The corpus of the Trust is solely formed by the contributions of employees, not the employer. The deficit of Rs.8.85 Crs in the books of APCPDCL PF Trust will be recouped by the APCPDCL PF Trust over a period of time with the available funds or disinvestment of investment in the Trust. As such there is no understatement of Employee Benefit Expense and Other Current Liabilities. However, the audit observation is noted and necessary review will be made in the ensuring financial year.
45a	The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – "SPDCL" – into two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) ("the Company" or "APCPDCL") was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.	The Scheme of demerger was approved by the Central Government vide Final Order Dated 22/02/2024 under sub-section (3) of section 232 of the Act and Form- INC-28 was also approved on 30.03.2024. Necessary further action to transfer the titles of the assets and liabilities in the name of APCPDCL will be taken up during the FY 2024-25.
45b	Both the Companies have approved the draft Scheme of Arrangement (the "Scheme"), approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) based on a guidance report prepared in terms of the said G.O. MS. No.41 and made the entries in their books of accounts during the financial year 2020-21. The said Scheme of Arrangement has been filed with the Central Government seeking their approval on 22/04/2022 as required under sub-section (1) of section 232 of the Companies Act, 2013. And the Scheme was approved by the Central Government vide Final Order Dated 22/02/2024. under sub-section (3) of section 232 of the Act. Form- INC-28 was also approved Dated.30.03.2024	The Scheme of demerger was approved by the Central Government vide Final Order Dated 22/02/2024 under sub-section (3) of section 232 of the Act and Form- INC-28 was also approved on 30.03.2024. Necessary further action to transfer the titles of the assets and liabilities in the name of APCPDCL will be taken up during the FY 2024-25.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
45c	The Andhra Pradesh Power Co-ordination Committee ("the APPCC") (has no separate legal status) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the approved power purchase ratio.	APPCC is an institutional arrangement formed with the approval of GoAP to carry out the power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL as a common facilitator and it is not a joint venture. All the common transactions i.e. Power Purchase cost and other related costs are initially bifurcated in the power purchase ratio and adjusted on the basis of actual drawls by respective Discoms by way of IBSS. The Funds imbalance is being adjusted at the year-end by way of ICD transactions among the Discoms.
45d	APPCC (has no separate legal status) operates the Pool Account – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APPCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically	All the transactions passed in the common SAP server by APPCC have been apportioned to the three DISCOMs at the *power purchase ratio* and APCPDCL is uploading the transactions periodically from common SAP server to APCPDCL's own SAP server. APCPDCL does not maintain any independent record of these power purchase transactions.
45e	Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost apportioned in the sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as inter-DISCOM sale, which is not evidenced by any invoice.	APPCC is the common facilitator to arrange power purchase payments on behalf of APCPDCL, APSPDCL & APEPDCL. All the transactions i.e. Power Purchase cost and other related costs are initially bifurcated in the power purchase ratio and adjusted on the basis of actual drawals by respective Discoms by way of IBSS, and also the interest on various working capital loans are bifurcated by APPCC on the basis of power purchase ratio to the respective Discoms, as per the existing practice over the years.
45f	APPCC (has no separate legal status) operates and manages not only the Pool Account, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds actually utilized for those DISCOMs. Further, the operational and administrative expenses of APPCC are again apportioned between the three DISCOMs in the said ratio.	All the common transactions i.e. Power Purchase cost and other related costs are bifurcated in the power purchase ratio and adjusted on the basis of actual drawals by respective Discoms by way of IBSS. The Funds imbalance is being adjusted at the yearend by way of ICD transactions among the Discoms. The interest on working capital loans is apportioned between the DISCOMs in the power purchase ratio.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
45g	This entire power purchase arrangement of APPCC (has no separate legal status) is in the nature of a "jointly controlled operation" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.	APPCC is an institutional arrangement formed with the approval of GoAP to carry out the power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL as a common facilitator and it is not a joint venture.
	Other Matters	
	ANNEXURE - A	
(i)(a)(A)	According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.	The fixed asset records are maintained in SAP with all required particulars including quantity and location in connection with Property, Plant and Equipment.
(i)(a)(B)	According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars of intangible assets.	The fixed asset records are maintained in SAP with all required particulars including quantity and location in connection with Intangible Assets.
(i)(b)	The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon	The company is maintaining all relevant records in connection with physical verification carried out and there are no discrepancies for the FY 2023-24. As such all assets as available in the books of accounts are available physically also.
(i)(c)	As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received in the books of the Company, from the demerged company M/s Southern Power Distribution Company of AP Ltd., in terms of Scheme of Arrangement approved by the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company. There are no other immovable properties held by the Company.	The scheme of demerger is approved by MCA during March,2024. Necessary action will be taken during the FY 2024-25 for Title Transfers of immovable properties as received from APSPDCL in the books of the Company.
	ANNEXURE - C	

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
	Basis for Qualified Opinion	
(i)	In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement, are still in lump sum figures. Without the break-up of these lumpsum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers - like recoveries of loans & advances given to staff, repayment of retention money to contractors could not recorded properly in the absence of detailed account-wise breakup of the lump sum figures transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analysed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.	These items were allocated to APCPDCL from the audited accounting records of APSPDCL in lump sum, as per Bifurcation Audit Report. Power Purchase Vendor wise balances were segregated between both the discoms during the FY 2022-23. The remaining lumpsum balances of Sundry Creditors, Loans & Advances to Employees will be updated in the books of APCPDCL during the FY 2024-25.
(ii)	The power purchase activity is being carried out by the Andhra Pradesh Power Co-ordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by the APPCC. The implications of such practice are: – The Company virtually does not have any control over the power purchase transactions as well as the operation of the pool account and the working capital loan accounts. – The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible. – Reconciliation of the Company's share in the pool account, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company. – Interest on the working capital loans is apportioned at a pre-determined ratio, but not on actual usage basis. Similarly, the operational expenses of the Committee are also apportioned at a pre-determined ratio. Thus, the Company does not have any control over such expenses	APPCC is a facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL and all the transactions i.e Power Purchase cost and other related costs are bifurcated on the basis of actual drawls by respective Discoms by way of Interim Balancing and Settlement System (IBSS). The Funds imbalance is being adjusted at the yearend by way of ICD transactions. All the transactions are passed in the Common SAP Server, by APPCC, have been apportioned to the three DISCOMs at the power purchase ratio and APCPDCL is uploading the transactions periodically from Common SAP Server to on its own SAP Server. In this regard APCPDCL does not maintain any independent record of these power purchase transactions. The interest on working capital loans is apportioned between the DISCOMs in the power purchase ratio.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
(iii)	The Company's internal financial control over accounting of power procured is not operating effectively as Company is updating the transactions pertaining to power purchases in its servers by uploading the data from APPCC earliest on monthly basis. There are no sufficient checks and balances on these uploaded data. This results in lack of audit trail in the server and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen, by eliminating the weakness/lapses therein, Internal Financial controls. This review includes the transactions accounted at APPCC and the activities of updating the same in the APCPDCL accounting records.
(iv)	The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently: – The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled. – The Inter-unit Adjustment Account and Centralised Receipts Account should normally become zero. Further, there are a large number of other clearing and control accounts that have outstanding balances. The outstanding balance and the number of line items in these accounts show that the reconciliation of the accounts is long pending. – The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.	Credit reconciliation is done on monthly basis at every Revenue accounting unit level to reconcile the amounts between SAP (GL wise balances), Common Billing System (Consumer wise balances) and consumer ledgers are closed only after tallying the amounts in majority cases and to the most possible extent in case of others. Reconciliation of Consumer and Financial ledgers is a continuous process. The difference between consumer ledger and financial ledger will be reduced to minimum extent during the FY 2024-25. However, the process of reconciliation has no adverse effect on the accounting treatment. The reconciliation of Inter unit adjustment account transactions is a continuous process. These are mostly balance sheet items but not revenue & expenditure. So, it has no impact on the Profit & Loss Account. Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate note in the Financial statements

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
(v)	The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment and Capital Work-in-Progress are not operating effectively. The Company did not have an appropriate internal control system over maintenance of records and impairment testing of property, Plant & Equipment and Capital Work-in-Progress. The Company did not have an appropriate internal financial control system for physical verification of items of property, Plant & Equipment and Capital work-in progress (CWIP) of the Company at reasonable intervals and adjustment of material discrepancies noticed during such verification. Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis, without identifying the expenses directly attributable to the capital Asset/Project/CWIP. Also, such rate is applied irrespective of the interruptions, if any, in the execution of the project or development of the asset. These material weaknesses could potentially result in material misstatement in the value of Property, Plant & Equipment, CWIP, depreciation and expenses. The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant & Equipment and lower charge of depreciation. The Company did not have an appropriate internal financial control system on accounting of assets which are replaced/discarded /dismantled.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls. The company has continued its existing policy of capitalizing the overhead and employee cost on the basis of material and labour expenditure incurred to capital work in progress and also the manner & procedure of capitalisation is in continuous practice since APSEB.
(vi)	The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income	No Grants/Subsidy is received post formation of APCPDCL after bifurcating from APSPDCL and the correlated date for the prior periods was solicited from APSPDCL and yet to be received.

Sl.NO.	Revised Independent Auditor's Observation	Management Reply
(vii)	The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls including compliances to Statutes and Disclosure requirements.
(viii)	The Company's design and implementation of controls and procedures to ensure adherence to mandatory accounting standards and Generally Accepted Accounting Principles (GAAP) are not adequate and have material impact on the financial statements	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls including compliances to Statutes and Disclosure requirements.
(ix)	The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. There is no system to identify employee-wise fund contribution towards medical benefit fund, family benefit fund and GIS Saving Scheme.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls including compliances to Statutes and Disclosure requirements.

Director Finance (FAC)
APCPDCL :: Vijayawada

प्रधान महालेखाकार (लेखापरीक्षा) का कार्यालय,
आन्ध्र प्रदेश, विजयवाडा - 520 002.
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
ANDHRA PRADESH, VIJAYAWADA - 520 002.

PAG(AU)/AP/AMG-II/TSC-I /APCPDCL-FY24/89-2024/435 Date: 08.11.2024

To
Chairman and Managing Director,
M/s. Andhra Pradesh Central Power Distribution Corporation Limited,
Dr. Y.S.R Vidyut Soudha,
Beside Govt Polytechnic College,
Vijayawada, AP-520008

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of M/s. Andhra Pradesh Central Power Distribution Corporation Limited (**APCPDCL**) for the year ended 31 March 2024.

Sir,

I am to forward herewith Comments/Certificate of the Comptroller and Auditor General of India (C&AG) under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of **APCPDCL** for the year ended 31 March 2024 for necessary action.

2. The date of placing the Comments/Certificate of C&AG along with Financial Statements and Revised Auditors' Report dated 07.11.2024 in Annual General Meeting (AGM) before the shareholders of the Company may please be communicated along with copy of the proceedings of the AGM.

3. The date of forwarding the Annual Report of the Company containing Financial Statements along with Revised Auditors' Report and Certificate/Comments of C&AG to the Government of Andhra Pradesh for the year ended 31 March 2024 for being laid before the State Legislature may also be intimated. Copy of the letter from the Legislature Secretariat indicating date on which Annual Report is laid before State Legislature may also be intimated.

4. Five copies of the Annual Report of the Company for the year 2023-24 may be furnished to this Office.

5. Management Letter containing deficiencies in internal controls on financial reporting noticed during Supplementary Audit of the accounts of the Company for the year is issued separately.

Encl: As above.

Yours faithfully,

BHASKAR KALLURU
Digitally signed by BHASKAR KALLURU
Date: 2024.11.08 17:34:47 +05'30'

Senior Deputy Accountant General

Address: 8th Floor, Stalin Central Mall, M.G. Road, Governorpet, Vijayawada- 520 002
Website: www.cag.gov.in/ag/andhra-pradesh/en email:agauandhrapradesh@cag.gov.in
email:psu.anp.au@cag.gov.in

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2024.

The preparation of financial statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their **Revised Audit Report dated 07.11.2024** which supersedes their earlier revised Audit Report dated 22.10.2024, which supersedes the Audit Report dated 29.08.2024.

I, on behalf of the Comptroller and Auditor General of India, have conducted a Supplementary audit of the Financial Statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2024 under Section 143(6)(a) of the Act. This Supplementary audit has been carried out independently without access to the working papers of the Statutory auditors and is limited primarily to inquiries of the Statutory auditors and the Company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the Statutory Auditors Report, to give effect to some of my audit observations raised during Supplementary audit, I have no further comments to offer upon or supplement to the Statutory Auditors Report under section 143(6)(b) of the Act.

For and on behalf of
the Comptroller and Auditor General of India

(C. M. SINGH)
Principal Accountant General (Audit)
प्रधान महालेखाकार (ले.प.)

Place: Vijayawada
Date : 08 .11.2024

BALANCE SHEET AS AT 31.03.2024			
Particulars	**Note No**	**Figueres as at the end of 31.03.2024**	**Figures as at the end of 31.03.2023**
		₹ in crore	**₹ in crore**
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	0.10	0.10
(b) Reserves and Surplus	2	(5,151.34)	(5,594.19)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	12,150.22	8,635.25
(b) Other Long-term liabilities	4	1,662.12	1,503.52
(c) Long term provisions	5	1,719.31	1,163.52
(3) Current Liabilities			
(a) Short-term borrowings (including current maturities of Long term debt)	6	5,536.81	2,763.11
(b) Trade payables	7	2,756.62	4,382.33
(c) Other current liabilities	8	2,340.19	2,309.17
(d) Short-term provisions	9	333.34	178.59
Total		**21,347.37**	**15,341.41**
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	10		
(i) Property, Plant and Equipment		5,730.44	4,934.98
(ii) Intangible assets		19.63	21.05
(iii) Capital work-in-progress		2,457.14	1,635.92
(b) Non-current investments	11	102.38	102.38
(c) Long term loans and advances	12	2.38	2.79
(2) Current assets			
(a) Inventories	13	592.53	411.74
(b) Trade receivables	14	7,914.85	5,043.21
(c) Cash and cash equivalents	15	243.51	133.90
(d) Short-term loans and advances	16	1,226.61	162.43
(e) Other current assets	17	3,057.89	2,893.01
Total		**21,347.37**	**15,341.41**

Pattanshetti Ravi Subash, IAS
Chairman & Managing Director
DIN:9050209

D.Chandram, IRAS
Director/Finance (FAC)
DIN:08963107

As per report of even date
For N.V. SARMA & Co
Chartered Accountants

CA. N.S. Ramamohan Rao
Proprietor,
FRN No: 003634S
M.No.019276

B.A.V. P Kumar Reddy
Director
DIN: 08521458

K.Venkateswarlu
Chief General Manager (Accounts. II)

Prameela Rani Meka
Company Secretary
M. No: A37188

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024			
Particulars	**Note No**	**Figures for the current reporting period from 01.04.2023 to 31.03.2024**	**Figures for the previous reporting period from 01.04.2022 to 31.03.2023**
		₹ in crore	**₹ in crore**
I. Revenue from operations	18	12,608.38	10,407.14
II. Revenue Subsidies and Grants	19	3,075.41	1,992.21
III. Other Income	20	721.26	769.53
Total Income (I + II + III) - (A)		**16,405.05**	**13,168.87**
IV)Expenses:			
Cost of Power Purchase	21	11,696.31	10,147.10
Employee benefit expenses	22	2,145.86	1,319.46
Financial costs	23	1,602.17	937.62
Depreciation and amortization expenses	24	624.14	509.89
Other expenses	25	305.34	253.16
Total Expenses (B)		**16,373.81**	**13,167.23**
V. Profit before exceptional and extraordinary items and tax **(A - B)**		31.24	1.64
VI. Exceptional Items	25A		480.52
VII. Profit before extraordinary items and tax **(VII +VI)**		31.24	482.16
VIII. Extraordinary Items			-
IX. Profit before tax (VIII - VII)		**31.24**	**482.16**
X. Income Tax - Current Tax			-
XI. Profit (Loss) from the period from continuing operations (IX-X)		31.24	482.16
XII Less: Transfer to Contingency Reserve			-
XIII. Profit/(Loss) for the period (XI-XII)		**31.24**	**482.16**
XIV. Earning per equity share: (in Rs.)			
(1) Basic (in Rs.)		3,123.94	48,211.93
(2) Diluted (in Rs.)		3,123.94	48,211.93
XV. Other Notes	26		
XVI. Statement of Accounting Policies	27		

Pattanshetti Ravi Subash, IAS
Chairman & Managing Director
DIN:9050209

D.Chandram, IRAS
Director/Finance (FAC)
DIN:08963107

As per report of even date
For N.V. SARMA & Co
Chartered Accountants

CA. N.S. Ramamohan Rao
Proprietor,
FRN No: 003634S
M.No.019276

B.A.V. P Kumar Reddy
Director
DIN: 08521458

K.Venkateswarlu
Chief General Manager (Accounts. II)

Prameela Rani Meka
Company Secretary
M. No: A37188

CASH FLOW STATEMENT					
	Particulars	Year ended 31-03-2024		Year ended 31-03-2023	
		₹ in Crs	₹ in Crs	₹ in Crs	₹ in Crs
A	**Cash flow from operating activities**				
	Net Profit / (Loss) before taxation		**31.24**		**482.16**
	Adjustments for items in Profit & Loss Account				
	Amortization of Capital Contributions	(251.10)		(215.41)	
	Depreciation & Amortization	624.14		509.89	
	Interest Income	(0.89)		(0.74)	
	Electrical Compensation Reserve Fund			2.50	
	Bad Debts			-	
	Interest Expense	1,592.76	1,964.91	748.14	1,044.38
	Operating Profit / (Loss) before working capital changes		**1,996.15**		**1,526.54**
	Adjustments for changes in Current Assets other than Cash and Cash Equivalents				
	Inventories	(180.79)		(160.24)	
	Trade receivables	(2,403.04)		(2,400.58)	
	Other Current Assets	(509.59)		488.44	
	Loans and Advances	(444.65)		2,783.80	
	Adjustments for changes in Current Liabilities & provisions				
	Current Liabilities	(2,158.80)		(1,975.49)	
	Provisions	746.05	(4,950.82)	(252.22)	(1,516.29)
	Cash generated from Operations		**(2,954.66)**		**10.25**
	Net cash flow from operating activities (Total of A)		**(2,954.66)**		**10.25**
B	**Cash flows from investing activities**				
	Purchase of fixed assets / CWIP	(2,239.40)		(1,604.08)	
	Interest on Investments	0.89		0.74	
	Interest on contingency reserve investments				
	(Increase) / Decrease in Investments				
	Net cash flow from investing activities (Total of B)		**(2,238.51)**		**(1,603.34)**

C	**Cash Flows from Financing Activities**				
	Receipts towards UDAY Scheme Grant				
	Proceeds from borrowings	6,368.23		2,038.32	
	Increase in security and other deposits			0.00	
	Additions to Deferred Capital Contributions	538.79		327.32	
	Interest on Borrowings	(1,604.23)		(706.10)	
	Net Cash flow from Financing Activities (Total of C)		**5,302.79**		**1,659.54**
D	**Net Increase / (Decrease) in cash and cash equivalents (D=A+B+C)**		**109.61**		**66.45**
E	**Cash and Cash Equivalents**				
	At the beginning of the period		**133.90**		**67.44**
	At the end of the period		**243.51**		**133.90**
F	**Net Increase / (Decrease) in cash and cash equivalents**		**109.61**		**66.45**

Pattanshetti Ravi Subash, IAS
Chairman & Managing Director
DIN:9050209

D.Chandram, IRAS
Director/Finance (FAC)
DIN:08963107

As per report of even date
For N.V. SARMA & Co
Chartered Accountants

CA. N.S. Ramamohan Rao
Proprietor,
FRN No: 003634S
M.No.019276

B.A.V. P Kumar Reddy
Director
DIN: 08521458

K.Venkateswarlu
Chief General Manager (Accounts. II)

Prameela Rani Meka
Company Secretary
M. No: A37188

Note No. 1 - Share Capital				
Share Capital	**As at 31 March 2024**		**As at 31 March 2023**	
	Number	**₹ in crore**	**Number**	**₹ in crore**
Authorised Share Capital				
Equity Shares of ₹.10 each Total share (Rupees Ten Only)	1,50,000	0.15	1,50,000	0.15
Issued Subscribed & Paid-up Share Capital				
Equity Shares of ₹10 each (Rupees Ten Only)	1,00,009	0.10	1,00,009	0.10
Total	1,00,009	0.10	1,00,009	0.10

Disclosure pursuant to Note no. 6(A) of Part I of Schedule III to the Companies Act, 2013

Note No.1A. Reconciliation of Shares Outstanding at the beginning and at the end of the year

	Particulars	**As at 31 March 2024**		**As at 31 March 2023**	
		Number	**₹ in crore**	**Number**	**₹ in crore**
	Equity Shares of ₹10 each				
A	Opening Balance	1,00,009	0.10	1,00,009	0.10
	Additions				
	Bought Back	-	-	-	-
	Closing Balance	1,00,009	0.10	1,00,009	0.10

1B. Details of Share Holders holding more than 5% shares in the company

	As at 31 March 2024		**As at 31 March 2023**	
Name of the Share holder	**No. of shares held**	**% of Holding**	**No. of shares held**	**% of Holding**
Equity Shares				
Governor of Andhra Pradesh	1,00,000	99.99%	1,00,000	99.99%
Total	1,00,000	99.99%	1,00,000	99.99%

C. Terms/rights attached to Equity Shares

1). The Company has only one class of equity shares having at par value of ₹10 per share.
2).1,00,000 equity shares are held by the Government of Andhra Pradesh, balance 9 shares held by the Board of Directors (Nominees of Governor of Andhra Pradesh).
3). In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholders

Note No. 1D. Details of Shares held by Promoters at the end of the year.				
Shares held by promoters at the end of the year				% Change during the period
S.No.	Promoter Name	No. of Shares	% of total shares	
1	Government of Andhra Pradesh	1,00,000	99.99	0
2	Nominees of Governor of Andhra Pradesh	9	0.01	0
Total				

Note No. 2 Reserves & Surplus		
Reserves & Surplus	**As at 31st March 2024 (in Crores)**	**As at 31st March 2023 (in Crores)**
2.1 Contingency Reserve		
Opening Balance	18.38	18.38
(+) Current Year Transfer	-	-
(+) Contingency reserve on demerger	-	-
Closing Balance - A	**18.38**	**18.38**
2.2 Reserve fund for Electrical accidents		
Opening Balance	2.50	-
(+) Current Year Transfer		2.50
Closing Balance - **B**	**2.50**	**2.50**
2.3 Deferred Capital Contributions		
Opening Balance	1,574.92	1,463.00
(+) Current Year Transfer	487.45	327.32
(-) Written Back in Current Year	251.10	215.41
Closing Balance - **C**	**1,811.27**	**1,574.92**
2.4 Surplus		
OB (including Transfer on account of demerger)	-9,725.79	**-10,207.94**
(+) Net Profit/ (Net Loss) For the current year	31.24	**482.16**
Closing Balance - D	**-9,694.55**	**-9,725.79**
2.5 Capital Reserve - Grant - UDAY E	**2,615.43**	**2,491.52**
2.6 Capital Grant - RDSS F	**95.63**	**44.29**
Total (A + B + C + D + E + F)	**-5,151.34**	**-5,594.19**

1.Deferred capital contributions (Note No. 2.3) represent unamortized balance of consumer contributions, Subsidies received from NREDCAP, Indiramma subsidies, IPDS and RGGVY subsidies received on capital account.

Contributed Assets: - During the year 2023-24, the company has received Consumer contributions and Grants/subsidies amounting to ₹487.45 Crores and an amount of ₹251.10 Crores has been charged as withdrawal/amortization of consumer contributions and credited to Profit and Loss Account, which is in proportion to the depreciation on the respective assets charged during the year 2023-24.

2. The UDAY - Grantt Rs. 2615.43 Crs includes (i) an amount of Rs.2491.52 Crs was allotted to Central Power Distribution Corporation of Andhra Pradesh Limited in the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited. GOI Ministry of Power has notified UDAY (Ujwal Discom Assurance Yojana) Scheme for the financial turnaround of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated.26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short-term loans of ₹5257.02 Crores during the FY 2016-17 as Capital grant. (ii) FRP bonds amount Rs.123.90 Crores taken over by the GoAP transferred to Grants vide GO Rt.No.12 Dt.19-01-2023.

3.The Amount Rs.95.63 Crs includes an amount of RS.44.29 Crs Grant was received during the F.Y 2021-22 towards loss reduction of distribution works vide PFC sanction Lr.No. 02:10; RDSS:2021:1: APCPDCL/76017/Dt 17.03.2022. This amount constitutes 5% of sanctioned amount of Rs. 885.81 crores. And Total Rs. 51.34 Crores was received vide PFC sanction Lr.No.F.No.14/31/2022-UR&SI-II(AP) Dt.11-07-2023 for an amount of Rs.36.41 Crores; Lr.No.F.No.14/31/2022-UR&SI-II(AP) Dt.12-12-2023 for an amount of Rs. 7.88 Crores; Lr.No.F.No.14/25/2022-UR&SI-II(E-265446) Dt.25.09.2023 for an amount of Rs.0.92 Crores, Lr.No. PFC02:10: RDSS:2021: II: APCPDCL/085667, Dt 10.01.2024 for an amount of Rs.2.23 Crores; Lr.No.F.No.14/25/2022-UR&SI-II(E-265446) Dt.28.03.2024 for an amount of Rs.3.90 Crores.





Note No. 3 Long Term Borrowings		
Long Term Borrowings	**As at 31st March 2024**	**As at 31st March 2023**
Name of the Loan	**₹ in crore**	**₹ in crore**
A). Secured		
I. Rural Electrification Corporation (REC)	5500.79	3683.70
II. Power Finance Corporation (PFC)	4633.82	2307.64
III. Power Trading Corporation (PTC)	0.01	6.02
IV. Long Term Loan from SBI MTLs	633.10	774.60
V. Long Term Loans from World Bank	19.13	19.13
VI. Long Term Loans from others	2330.20	2576.34
VII. Long Term Loans from HUDCO	52.20	
Sub-Total A	**13169.25**	**9367.43**
B). Unsecured		
I. Long Term Loan from JICA	131.63	131.63
II. Bonds issued to AP GENCO(FRP)	123.90	123.90
III. Indian Renewable Energy Dev. Agency	-	51.77
Sub-Total B	**255.53**	**307.31**
Total (A+ B) C	**13424.78**	**9674.74**
Less: Current maturities of long-term Borrowings D E	**1274.56**	**1039.49**
Total E = (C - D)	**12150.22**	**8635.25**

1.All the Loans from Power Finance Corporation (PFC) / Rural Electrification Corporation (REC) are secured by specific assets for which the loan is availed.

2.Capex loans borrowed during the FY-2023 -24 is consists of loans shared from APSPDCL to APCPDCL as per utilization basis with respective ratios (Since actual loan covenants/agreements are not transferred in the name of APCPDCL) and the loans borrowed from REC & PFC in the name of APCPDCL. The debt obligation is being met by APSPDCL and APCPDCL for their loans in the respective ratios and accounted in the books of APCPDCL.

3. Principal and Interest payable on loans availed from APPFCL is being reimbursed by the Govt of Adhara Pradesh vide GO Rt.Nos.Rt.Nos.33, Dt.27.03.2023. During the year Rs. 9.49 crores of interest amount reimbursed by the Govt of AP Pertains to APCPDCL.

4.The interest rate for the term loans from APPFCL is 9% p.a and are secured by the movable assets of the Company.

5. The Company has not been declared a wilful defaulter by any bank, financial institution or other lender.

Details of Loans	Securities offered
A. Secured Loans	
1.HVDS works in Krishna, Guntur Districts and Prakasam Districts: Repayments shall be made by APCPDCL only. At present only interest is being paid since there is moratorium on payment of principal up to 3 years from 27.08.2021, 27.10.2021 and 28.10.2021. The entire loan shall be repaid in 13 years from 27.08.2021, 27.10.2021 and 28.10.2021. Rate of interest 10%.	Future Assets
2. 32 Nos SS- Prakasam, GNT, Krishna: Repayments shall be made by APCPDCL only. At present only interest is being paid since there is moratorium on payment of principal up to 2 years from 21.07.2022. The entire loan shall be repaid in 12 years from 21.07.2021. With interest reset option after every one year -@ 10% per annum on Monthly rest basis	Future Assets
3. 9 hours supply to AGL (Prakasam & Gnt): Repayments shall be made by APCPDCL only. At present only interest is being paid since there is moratorium on payment of principal up to 3 years from 21.07.2022. The entire loan shall be repaid in 13 years from 21.07.2021. With interest reset option after every one year - @ 10.5% per annum on Monthly rest basis.	Future Assets
4. Establishment of 22 Nos 33/11KV outdoor Sub stations The period of moratorium for repayment of principal shall be 2 years from the date of disbursement of first instalment of loan but the entire loan shall be repaid by the borrower within a period of 12 years from the date of disbursement of the first instalment of loan. With interest reset option after every one year - @ 10% per annum on monthly rest basis.	Future Assets & Escrow Agt
5. PFC - Electrification works in YSR Jagananna Colonies: Repayments shall be made by APCPDCL only. At present only interest is being paid since there is moratorium on payment of principal. The entire loan shall be repaid in 180 instalments on 15th day of each month commencing n the first repayment date falling 6 months after scheduled date of Commencement of commercial operations i.e 30.09.2024. Rate of interest is 10% per annum payable monthly for reset period of one year.	First charge by way of hypothecation of borrower's movable assets
6. REC- Electrification works in YSR Jagananna Colonies: The period of moratorium for repayment of principal shall be 3 years from the date of disbursement of first instalment of loan by the entire loan shall be repaid by the borrower with in a period of 15 years from the date of disbursement of the first instalment of loan. The principal instalments are payable in equal 180 monthly instalments on the 1st day of next month. With interest reset option after every one year- @10% per annum on monthly rest basis.	Exclusive 1st charge by hypothecation of movable properties
7. PFC- RDSS: The loan shall be repaid in 180 equal instalments on 15th of each month, commencing on the first repayment date falling 24 months after scheduled Date of Commencement of Commercial Operations (DCCO) as stipulated in RDSS guidelines. Rate of interest 9.30% for reset period of 1 year on monthly rest basis.	Govt guarantee
8. HUDCO: Tenure of the loan 11 years (1Year project construction period and 10 years loan repayment period payable in quarterly instalments. Rate of interest 10.35%	Escrow Agreement
9. REC LPS There is a moratorium for payment of principal amount for a period of 1 year from 05.08.2022 and the entire principal shall be repaid in 11 years from 05.08.2022. Rate of interest 9.75% p.a on monthly rest and 1year reset for loan tenor of more than 10 years and up to 15 years	Government Guarantee

10. PFC LPS There is a moratorium for payment of principal amount for a period of 1 year from 05.08.2022 and the entire principal shall be repaid in 11 years from 05.08.2022. Rate of interest 9.75% p.a payable monthly with annual reset.	Government Guarantee

Details of Government Guarantees to loans taken by APCPDCL (incl CPDCL share @ 36.98%)

Sl.No.	Guarantee given to Bank/ Lender	GO. No. & Date	Type of Loan	Guaranteed Amount	Loan taken year	Amount of loan availed	Balance as on 31.03.23	2023-24		Balance as on 31.03.24
								Additions	Payments	
1	SBI	GO.Ms.No.36 dated 09.11.18	CAPEX	2,000.00	2018-19	2,000.00	650.81	0.00	102.64	548.17
2	SBI		OPEX (CC)	250.00	2018-19	250.00	99.28	500.00	0.00	599.28
3	SBI	GO Rt No.36, Dated:26.11.19	OPEX	500.00	2019-20	500.00	123.71	0.00	38.78	84.93
4	REC	GO.Ms.No.17 dated 14.06.20	OPEX-LIS	2,250.00	2020-21	2,250.00	762.71	0.00	104.00	658.71
5	PFC		OPEX-LIS	2,250.00	2020-21	2,250.00	777.99	0.00	77.87	700.12
6	REC	GO.Ms.No.2 dated 06.03.21	OPEX-LIS	650.00	2021-22	650.00	240.37	0.00	20.03	220.34
7	PFC		OPEX-LIS	650.00	2021-22	650.00	240.37	0.00	15.62	224.75
8	REC	Lr No. ENE01-COOR0GOIM/27/2022, Dated: 17-10-22 (LPS)	OPEX-LPS	967.59	2022-23	2,558.66	635.53	1923.13	53.28	2505.38
9	PFC		OPEX-LPS	967.59	2022-23	2,774.06	642.65	2131.41	70.84	2703.22
10	REC	G.O.Ms.No.20 dated 25.09.23 (RBPF) for Rs. 3000 Cr	OPEX-RBPF	1,200.00	2022-23	1,199.99	600.00	1231.80	631.81	1199.99
11	PFC	GO.Ms.No.1 dated 17.01.24 (RBPF) for Rs. 1500 Cr	OPEX-RBPF	950.00	2022-23	949.97	600.00	1042.41	692.44	949.97
12	REC	GO.Ms.No.19 dated 16.02.23	OPEX-LPS-2	144.09	2022-23	144.10	96.06	48.04	8.10	136.00
13	PFC		OPEX-LPS-2	144.09	2022-23	144.10	96.06	48.04	10.64	133.46
14	PFC	G.O.Ms.No o23 dated 20.02.24	CAPEX-RDSS	700.00	2023-24	202.25	0.00	202.25	0.00	202.25
				13,623.36		**16523.13**	**5565.54**	**7127.08**	**1826.05**	**10866.57**

Note No. 4 Other Long-Term Liabilities		
Other Long-Term Liabilities	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
Consumption Deposits from Consumers	1,662.12	1,503.52
Total	**1,662.12**	**1,503.52**
Details of Consumption Deposits from Consumers		
Consumption Deposits from LT Consumers	887.50	789.63
Consumption Deposits from HT Consumers	774.61	713.90
Total	**1,662.12**	**1,503.52**
1.Consumption Deposits from Consumers shows Rs.1662.12 Crs as per the Financial Accounts and Rs.1618.71 Crs as per the consumer ledger and the difference of Rs.43.41 Cr is under reconciliation.		

Note No.5 - Long term Provisions		
Long Term Provisions	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in Crores	**₹ in Crores**
1). Provisions for employee benefits		
Pension & Gratuity Trust (Funded)	1,451.29	1,040.00
Gratuity for Employees joined on or after 01-02-99 (Unfunded)	74.72	23.18
Leave Encashment (Unfunded)	183.72	87.74
GPF	13.51	15.17
EWF	-3.92	-2.57
Total	**1719.31**	**1163.52**





Note No. 6 - Short term Borrowings		
Short Term Borrowings	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
(A) Loans repayable on demand		
1.Secured		
a) Loans From Banks (CCs & OD s Limits)	678.99	199.83
b) REC RBPF	1,549.99	600.00
c) PFC RBPF	1,649.97	600.00
2.Unsecured		
a) Loans From Others (Transco Loans)	243.89	309.05
b) ICD from Genco	94.00	-
c) STL From NREDCAP	15.00	-
d) Debt Servicing	30.41	14.74
Total -A	**4262.25**	**1723.62**
3.Current maturities of long-term debt (See Note no.3)		
REC	520.97	465.56
PFC	334.11	232.67
SBI	153.96	141.77
PTC	0.00	5.99
APPFCL	265.52	193.50
Sub-Total - B	**1,274.56**	**1,039.49**
Total (A+B)	**5536.81**	**2763.11**

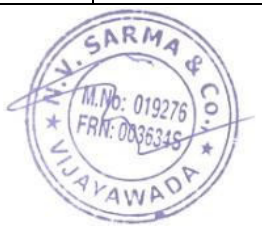
Note No. 7- Trade payables		
	As at 31st March 2024	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
1. Trade payables - Power Purchase	2,756.62	4,382.33
Total	2,756.62	4,382.33

1. The Power purchase bills, debit/credit notes raised by the Generators are provisional and are subject to revision at a later date, which are accounted among the Distribution companies in the ratio of 36.22%,40.44% and 23.34% among APEPDCL, APSPDCL and APCPDCL respectively as specified in the G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020 duly adjusted through IBSS done on monthly basis.

2. The Go AP issued an order vide G.O. RT No: 146 (Energy Power-III) Dept dated: 02-12-2022 cancelling the orders issued in G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019 and restoring the orders issued vide G.O.Rt.No.118, Energy, I&I (Power-III) Dept., dt.27.07.2017. Hence, the power sharing ratio in respect of conventional energy projects among the three DISCOMs will be in the power sharing ratio ordered vide G.O.Ms.No.13, Energy Dept., dt 06-04-2020 i.e. APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The order was implemented w.e.f 01-10-2022.
3. Confirmations of balance as on 31.03.2024 from the Material and service creditors, other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.

Note No. 8 - Other Current Liabilities		
	As at 31st March 2024	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
1.Other Current Liabilities		
Adm and general	14.15	9.63
Employee related	150.92	136.13
ICD	1,556.55	1,538.35
others	-78.19	252.82
Security and Other Deposits	283.32	194.18
statutory	38.97	30.67
vendor related	271.67	139.80
Bill Discounts form SBI, Indus Ind	102.81	7.58
Total	**2,340.19**	**2,309.17**

Note No.9 Short Term Provisions		
Short Term Provisions	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
a) Interest on Security Deposits	**103.54**	**81.01**
b) Short term provisions		
i). Adm & genrl Expns Provsn	7.29	7.69
ii). Employee Cost Provsn	123.22	5.50
iii). Intrst,Fin ChrgPrvsn	25.30	52.44
iv). MtrlWorksProvsn-Cptl	59.19	21.13
v). MtrlWorksProvsn-O&M	13.47	9.49
vi). Income Tax	1.33	1.33
Sub-Total	**229.80**	**97.58**
Total (a+b+c)	**333.34**	**178.59**





Note No.-10 : Non- Current Assets

A) FIXED ASSETS

Sl. NO	Asset Group	Rate of Depreciation	GROSS BLOCK				DEPRECIATION & AMORTISATION				NET BLOCK	
			At the end of the year 31-03-2023	Additions during the year	Adjustments/ Deductions during the year	At the end of the year 31-03-2024	At the end of the year 31-03-2023	Depreciation For the year	Adjustments/ Deductions during the year	At the end of the year 31-03-2024	Balance as at 01-04-2023	Balance as at 31-03-2024
	a.Tangible Assets											
1	Land and Land Rights	0	0.20	0	0	0.20	0.00	0.00	0.00	0.00	0.20	0.20
2	Buildings	3.02	92.22	64.79	0	157.02	9.38	3.02	0.00	12.40	82.84	144.62
3	Other Civil Works	3.02	76.29	6.24	0	82.53	11.38	2.35	0.00	13.72	64.91	68.80
4	Plant and Machinery	7.84	4,766.33	806.63	5.10	5,567.86	1,917.59	347.80	4.58	2,260.81	2,848.75	3,307.05
5	Lines and Cable Net work	7.84	3,465.13	469.66	0	3,934.80	1,906.70	187.94	0.00	2,094.64	1,558.44	1,840.15
6	Metering Equipment	12.77	732.17	64.79	6.77	790.18	452.43	60.89	6.09	507.23	279.73	282.96
7	Vehicles	33.4	2.96	0.11	0.02	3.05	2.08	0.33	0.02	2.39	0.88	0.66
8	Furniture and Fixtures	12.77	3.66	0.67	0	4.34	1.50	0.50	0.00	2.00	2.16	2.34
9	Office equipment	12.77	42.31	3.38	0	45.69	22.65	5.63	0.00	28.28	19.66	17.41
10	Computers & IT Equipment	12.77	111.83	3.05	0.05	114.83	34.82	14.17	0.04	48.95	77.01	65.87
11	Low Value		0.81	0.02	0	0.84	0.81	0.02	0.00	0.84	0	0

	Assets											
12	Air conditioner	12.77	0.51	0.04	0	0.55	0.11	0.07	0.00	0.18	0.40	0.37
	Total		**9,294.44**	**1,419.39**	**11.94**	**10,701.89**	**4,359.46**	**622.73**	**10.73**	**4,971.45**	**4,934.98**	**5,730.44**
	B.Intangible Assets											
1	Software	25	7.07	0	0	7.07	2.22	1.41	0	3.63	4.85	3.44
2	Goodwill		16.19			16.19					16.19	16.19
	Total		**23.27**	**0.00**	**0.00**	**23.27**	**2.22**	**1.41**	**0.00**	**3.63**	**21.05**	**19.63**
	C. Capital WIP										1,635.92	2,457.14
	Total										**1,635.92**	**2,457.14**
	Grand Total		**9,317.70**	**1,419.39**	**11.94**	**10,725.15**	**4,361.68**	**624.14**	**10.73**	**4,975.09**	**6,591.94**	**8,207.21**
	** Work Orders(AUC): The total work orders yet to be closed as on 31.03.2024 is 20,148 No.s amounting to **₹23,97,95,11,315.40**											

Assets Under Construction (CWIP)	1400101	1,614.80	2,397.97
Devolution of Materials for Legacy Orders	1400102	0	0
*Assets Under Construction (CWIP) - Provision **(** WIP)*	1400103	21.13	59.19
Assets Under Construction (CWIP) - OB DIFF	1400104	0	0
Assets Under Construction (CWIP) - Down Payments	1400111	0	0
Asset Acquisition Clearing A/c	1002001	-0.02	-0.02
		1,635.92	**2,457.14**

Annexure to Note No.10 - Ageing Schedule for Capital Work-in-progress as at 31st March 2024						
						₹ in Crores
Sl. No.	Capital Work-in-Progress	Amount of CWIP for a period of				
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total as at 31-03-2024
(i)	Projects in progress	1,191.43	856.74	291.14	58.64	2,397.95
(ii)	Projects temporarily suspended	-	-	-	-	-
Total		**1,191.43**	**856.74**	**291.14**	**58.64**	**2,397.95**

Note No.11 Non-Current Investments		
Non-Current Investments	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in Crores	**₹ in Crores**
a) Investment in Shares *	102.38	102.38
Total	102.38	102.38
Aggregate Book Value of Un Quoted Investments	102.38	102.38
Total	**102.38**	**102.38**
1.Investments in Shares Comprise Equity participation in 1600MW Power Project at Krishna Patnam in Nellore District. In the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited an amount of Rs.102.38 Crs was allotted to Andhra Pradesh Central Power Distribution Corporation Limited.		

Note No.12 Long Term Loans and Advances		
Long Term Loans and Advances	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
Loans and advances to employees and others	9.93	10.91
Deposits with Govt Dept& others	1.96	1.40
Total	**11.90**	**12.31**
Less: Provision of Doubtful Advances	9.52	9.52
Net amount	**2.38**	**2.79**
1) Loans and Advances to Directors for the FY 2023-24 – NIL.		
2) Loans Guaranteed by Directors During the FY 2023-24 - Nil.		





Note 13- Inventories		
Inventories	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
Stores and spares	591.34	410.69
Scrap Materials	5.26	4.23
Less: Materials stock excess/shortage pending investigation	0.13	0.04
Less: Provision for obsolete stock	3.94	3.13
Total	**592.53**	**411.74**

1. There are no imported raw materials, spare parts and components consumed during the financial year.
2. Provision for obsolete stock for the FY 2023-24 is ₹ 3.94 crore.

Trade Receivables	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
Sundry Debtors (Billed)	3,255.20	2,415.73
Sub-Total - A	**3255.20**	**2415.73**
Less: Provision for doubtful debts	23.75	0.69
Total - B	**3231.45**	**2415.04**
Sundry Debtors (Un-Billed revenue)		
i) Unbilled revenue	879.34	783.43
ii) Unbilled revenue -True-up	405.24	729.18
iii) Unbilled revenue -FPPCA	3398.82	1115.56
Sub-Total - C	**4683.40**	**2628.16**
Grand Total (B+C)	**7914.85**	**5043.21**

1. **Sundry Debtors**:
As per the Financial ledger the Sundry debtors account shows a balance of ₹.3255.20 cr whereas, as per the Consumer ledger the balance shown is ₹.3295.17 crore is under reconciliation. Provision for doubtful debts During the year provision has been made towards Provision for bad and doubtful debts for ₹ 23.75 Crs.

2. **Sundry Debtors** (**Un-Billed revenue**)
a) Unbilled Revenue ₹879.34 Cr for current year provision.
b) Unbilled revenue -True-up ₹ 405.24 Cr for the 3rd control period (2014-15 to 2018-19).
c) Unbilled revenue -FPPCA ₹ 3398.82 Cr for the FY 2022-23and FY 2023-24.

Break up of Sundry debtors billed		
Gross Trade Receivables	**As at 31-03-2024 ₹ in Crore**	**As at 31-03-2023 ₹ in Crore**
For Sale of Power to LT, HT and EHT Consumers including Fuel and Power Purchase Cost Adjustment, Miscellaneous Charges from Consumers and Permanently Disconnected Consumers	2,713.04	2,275.54
For Electricity Duty	24.35	22.43
Delayed Payment Surcharge	517.10	117.76
From Inter-State sales / Energy Traded		
Others including Wheeling, Open access, Cross Subsidy Surcharge and UI/DSM and others	0.71	-
Total	**3,255.20**	**2,415.73**

Statement showing Payments of Electricity Bills by State Government Departments/Offices/Local Bodies during FY 2023-24

₹ in Crores

Sl.No.	State Govt Departments	Balance as at 01-04-2023	Demand during FY 2023-24	Total Collection during FY 2023-24	Balance as at 31-03-2024
A	B	C	D	E	F= C + D - E
1	Panchayat Raj	827.06	384.45	118.22	1,093.29
2	Urban Local Bodies	133.60	211.28	107.88	237.00
3	Irrigation	525.11	154.65	5.66	674.11
4	Health & Medical	30.39	38.25	12.61	56.04
5	Other Govt Departments	91.11	141.11	98.64	133.58
	Total	**1,607.27**	**929.75**	**343.01**	**2,194.01**

Statement showing age wise Arrears of State Government Departments/Offices/Local Bodies as at 31-03-2024						
						₹ in Crores
Sl.No.	**State Govt Departments**	**Up to 90 days**	**91-180 days**	**181 days-1year**	**>1 year**	**Total**
1	Panchayat Raj	228.46	183.56	75.24	708.84	1,196.10
2	Urban Local Bodies	114.29	109.16	38.25	25.72	287.42
3	Irrigation	11.06	11.00	5.62	497.45	525.13
4	Health & Medical	19.32	18.00	3.21	17.78	58.31
5	Other Govt Departments	50.41	41.91	20.25	14.78	127.35
	Total	**423.55**	**363.63**	**142.57**	**1,264.57**	**2,194.31**

Annexure-A to Note No.14 - Ageing Schedule of Trade Receivables as at 31st March 2024										
Sl No.	Particulars		Outstanding for following periods from due date of payment							
		Un Billed	Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	Total as at 31-03-2024
										₹ in Crores
(i)	Undisputed Trade Receivables - Considered good (Govt)		363.63	59.92	1,599.02	110.84	16.63	19.35	24.61	2,194.01
(ii)	Undisputed Trade Receivables - Considered Doubtful (Govt)									
(iii)	Disputed Trade Receivables - Considered good (Govt)		-	-					-	
(iv)	Disputed Trade Receivables - Considered Doubtful (Govt)									-
	Sub-Total A		**363.63**	**59.92**	**1,599.02**	**110.84**	**16.63**	**19.35**	**24.61**	**2,194.01**

N.V. SARMA & CO. M.No: 019276 FRN: 006635S VIJAYAWADA
ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD. APCPDCL, Vijayawada

Sl No.	Particulars	Outstanding for following periods from due date of payment								
		Un Billed	Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	Total as at 31-03-2024
		₹ in Crores								
(i)	Undisputed Trade Receivables - Considered good (Private) (other than court cases)		170.40	180.92	63.60	54.60	23.01	8.77	138.41	639.71
(ii)	Undisputed Trade Receivables - Considered Doubtful (Private)								23.75	23.75
(iii)	Disputed Trade Receivables - Considered good (Private) (Court cases arrears)		206.15	2.03	14.77	9.00	6.92	55.01	103.86	397.73
(iv)	Disputed Trade Receivables - Considered Doubtful (Private)									-
	Sub- Total - B		**376.55**	**182.96**	**78.37**	**63.60**	**29.93**	**63.77**	**266.02**	**1,061.19**
	Total (A + B)									**3,255.20**





Note No.15 Cash & Cash Equivalents		
Cash & Cash Equivalents	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
a) Cash on Hand (including cheques, DD's and Stamps on Hand.	2.34	2.16
b) Balance with Scheduled Banks		
i) in current A/c	239.97	131.42
ii) in Deposit Accounts	1.25	0.38
c) Remittances in Transit	-0.06	-0.06
Total	**243.51**	**133.90**

1. The payments towards power purchases and receipts of inter-state sale of power are affected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee (APPCC).

Note No.16 Short Term Loans and Advances		
Short Term Loans and Advances (Unsecured- Considered Good)	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
1. i) Trade advances - Power Purchase	417.55	21.96
ii) Trade Advances - GVK Buy Out	78.42	78.42
iii).Adv Suplrs/Contractor	79.78	43.89
2.Other Advances		
i) Tax Deducted at Source	4.28	2.32
ii) Prepaid Income Tax		-8.85
iii) Tax collected at source	4.59	4.59
iv) Advance to Cheyyuru power project	0.44	0.44
3.Prepaid Expenses	12.92	10.15
4. ED payable	**628.62**	**9.51**
Total (1+2)	**1226.61**	**162.43**

1) Trade Advances - GVK Buy Out: As per Govt order Lr No.2374/power I/2014 Dt28-10-2015, the AP Discoms have paid of Rs.212.07 Cr out of that, Rs.322.63 Cr shared to APSPDCL and now due to demerger Rs.78.42 Cr shared to APCPDCL as per agreed ratio between APSPDCL and APCPDCL. The Plant is under the control of AP Genco. Andhra Pradesh Power Coordination Committee now decided to hand over the GVK power project to APEPDCL.



Note No.17 Other Current Assets (Amount In Crores)		
Other Current Assets	**As at 31st March 2024**	**As at 31st March 2023**
	₹ in crore	**₹ in crore**
i) Receivables from GOAP	2,495.63	2,461.07
ii) Receivables from others	484.09	298.08
iIi) Receivables from APSPDCL	78.18	133.85
iv) Self Fund medical scheme - Investments	-	-
Total	**3057.89**	**2893.01**

i) Amount receivables ₹ 2495.63 Crores from GOAP includes receivables on account of Tariff Subsides, Tariff Concessions, and Other Receivables.

Annexure to Note 17

Statement showing details of Subsidy dues receivable from State Government during FY 2023-24

Details	Nature of Subsidy receivable	Balance as at 01-04-23	Demand during FY 23-24	Collection against FY 23-24 Demand	Collection against arrears as at 01-04-23	Total Collection during FY 23-24	Balance as at 31-03-24
		1	**2**	**3**	**4**	**5=(3+4)**	**6=(1+2-5)**
1.Tarif Subsidy	Tariff Subsidy (Agl &Domestic)	1,785.44	2,626.42	2,573.91		2,573.91	1,837.94
2.Tariff Concessions	Aqua Culture Subsidy	315.78	182.39	182.39		182.39	315.78
	SC Subsidy	292.01	233.05	233.05		233.05	292.01
	ST Subsidy	44.92	32.49	32.49		32.49	44.92
	Power looms & Others	2.35	1.06	1.06		1.06	2.35
	Total	**2,440.49**	**3,075.41**	**3,022.90**	**-**	**3,022.90**	**2,493.00**

Note1: Amount returnable to the GOAP as per the FPPCA order dated 01.03.2023 is, vide page No.138, Rs. 187.10 Crs and Net subsidy receivable from GOAP as per FPPCA Order for the FY 2021-22 is Rs.9.34 Crs netting of to Rs.177.76 Crs.(Rs.187.10 Crs- Rs.9.34 Crs) has been adjusted in tariff subsidy receivable from the GoAP for the FY 2023-24.

Note2: The shortfall amount of subsidy Rs.52.51 Crores (Rs.3075.41 Cr - 3022.90 Crs) is received during the 1st quarter of Fy 2024-25.





Age wise break-up of Subsidy dues receivable from State Government as at 31-03-2024							
							₹ in Crores
1.Tarif Subsidy	**Particulars**	**Balance as at 31-03-2024**	**Up to 90 days**	**91 to 180 days**	**181 days to 1 year**	**> 1 year**	**Total**
2.Tariff Concessions	Tariff Subsidy	1,837.94	52.51	-		1,785.44	1,837.94
	Aqua Culture Subsidy	315.78	-	-		315.78	315.78
	SC Subsidy	292.01	-	-	-	292.01	292.01
	ST Subsidy	44.92	-	-	-	44.92	44.92
	Power looms & Others	2.35	-	-	-	2.35	2.35
	Total	**2,493.00**	**52.51**	**-**		**2,440.49**	**2,493.00**

NOTE NO - 18: Revenue From Operations		
REVENUE FROM OPERATIONS	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crore	**₹ in Crore**
1. Revenue from Sale of Power		
a) Between DISCOMS	684.75	210.46
b) L.T. Supply	5,412.56	4,627.89
c) H.T. Supply	3,995.90	3,166.18
d) Distribution True-Up	323.94	285.64
e) Unbilled Revenue Year end	54.83	33.41
f) Unbilled Revenue - Distribution True-up	-323.94	729.18
g) FPPCA 2021-22	-540.79	
g) Unbilled Revenue - FPPCA	2,824.06	1,124.90
h) Unbilled Revenue - FPPCA (Yearend)	41.08	
i) Energy Traded/Inter-State Sales	108.55	198.40
2. Other Receipts	27.44	31.08
3. Electricity Duty	534.28	486.65
Revenue from Sale of Power	13,142.67	10,893.79
Less: Electricity Duty	534.28	486.65
Net Revenue from sale of power	**12,608.38**	**10,407.14**

Consumption against note No 18:				
Low Tension (LT)	**Units in MUs**	**Revenue**	**% of total units sold**	**Avg. Rate. ₹ per unit**
Domestic supply - Category –I	**5650.58**	**3128.66**	50.38%	5.54
Non-Domestic supply - Category –II	**1182.03**	**1323.99**	10.54%	11.20
Industrial Supply- Category –III	**461.82**	**440.35**	4.12%	9.54
Cottage Industries - Category – IV	**341.88**	**315.84**	3.05%	9.24
Irrigation and Agriculture Category - V including free Agriculture consumption	**3579.69**	**3438.28**	31.92%	9.60
LT. Total	**11215.99**	**8647.11**	**100.00%**	**7.71**
High Tension (HT)				
Townships and Colonies-Category-1	**20.54**	**17.63**	0.46%	8.59
Commercial & Others-Category-II	**554.59**	**617.99**	12.52%	11.14
Industrial-Category-III	**3139.11**	**2689.65**	70.89%	8.57
Institutional-Cat-IV	**651.98**	**586.31**	14.72%	8.99
Agricultural and Related-Cat V	**61.78**	**60.06**	1.40%	9.72
HT. Total	**4428.00**	**3971.64**	**100.00%**	8.97
Total Consumption (LT+HT)	**15,643.99**	**12618.75**		**8.07**

* In the above table Revenue consists of Energy Charges, Fixed Charges and Demand Charges only and includes Tariff Subsidy booked for ₹ 2804.22 Crore (See Note No.19) in case of LT Agriculture & Related Category - V.

1) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23: The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹1511.73 Crore is estimated as recoverable for the 3 Quarters Q2, Q3, and Q4 (Q1 revenue as taken as "Unbilled Revenue - FPPCA" in the FY 2022-23) is included in "Unbilled Revenue - FPPCA" as the amount.

2) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2023-24: The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2023-24 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹ 1312.33 Crore is estimated as recoverable for the 4 Quarters Q1, Q2, Q3, and Q4 as "Unbilled Revenue - FPPCA" in the FY 2023-24) is included in "Unbilled Revenue - FPPCA" as the amount.

3) Un-Billed revenue (distribution True -up) amount of Rs.323.94 Crores billed during the FY 2023-24 was reduced from the current year revenue as the same was already recognised as True -up unbilled revenue in the Previous FY 2022-23 in revenue from operations.

4) FPPCA 2021-22 an amount of Rs.540.79 Crores billed during the FY 2023-24 was reduced from the current year revenue as the same was already recognised as FPPCA 2021-22 unbilled revenue in the Previous FY 2022-23 in revenue from operations.





Calculation of AT&C Losses for FY 2023-24 as per CEA Methodology				
Sl.No.	**Parameter**	**Unit**	**Description**	**FY 2023-24**
A1	Energy Generated	MU		
A2	Auxiliary Consumption	MU		
A3	Energy Purchased (Gross)	MU	Gross energy purchased including Transmission Losses	17,845.28
A4	Energy Traded/Inter-state sales	MU		331.24
A	Gross Input Energy	MU	**A1 - A2 + A3 - A4**	**17,514.04**
B	Transmission Losses	MU		510.10
C	Net Input Energy	MU	**A - B**	**17,003.94**
D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/Inter-state sales	15,643.99
	Revenue from Operations			
E1	Revenue from sale of energy	₹ Cr	Revenue from sale of energy to all categories of consumers (excluding subsidy booked and excluding Energy traded and Interstate sales)	12,565.80
E2	Other Revenue from Operations	₹ Cr	Other revenue from operations excluding Income Recoverable from future tariff/ FSA/ Regulatory Income	27.44
E3	Revenue from Energy Traded/Inter-state sales	₹ Cr		108.55
E4	Subsidy Booked during the year	₹ Cr		3,075.41
E	Revenue from sale of energy on Subsidy Booked basis	₹ Cr	**E1 + E2 + E4**	**15,668.65**
F1	Subsidy received during the year (including tariff concessions)	₹ Cr		3,022.90
F2	Subsidy booked for current year (including tariff concessions)	₹ Cr		**3,075.41**
F3	Subsidy received against subsidy booked for previous years (including tariff concessions)	₹ Cr		-52.51
F	Adjusted revenue from sale of energy, on subsidy received basis	₹ Cr	Revenue from sale of energy (same as E above) minus Subsidy Booked plus Subsidy received (E -	**15,616.14**

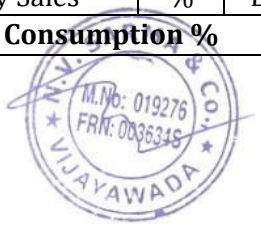
			E4 + F1)	
	Debtors for Sale of Energy/Trade receivables			
G	Opening Debtors for Sale of Energy	₹ Cr	Opening Debtors for Sale of Energy as shown in Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors	2,275.54
H	Closing Debtors for Sale of Energy	₹ Cr	i) Closing Debtors for Sale of Energy as shown in Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors	2,713.04
		₹ Cr	ii) Any amount written off during the year directly from (i)	
I	Adjusted Closing Debtors for Sale of Energy	₹ Cr	H (i + ii)	**2,713.04**
J	Collection Efficiency	%	(F+G-I)/E*100 Collection Efficiency is capped at 100%	**96.87**
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	D*J/100	**15,154.76**
L	Units Unrealized = [Net Input Energy - Units Realised]	MU	C - K	**1,849.18**
M	AT&C Losses = [{Units Unrealized/Net Input Energy}*100]	%	L/C*100	**10.88**

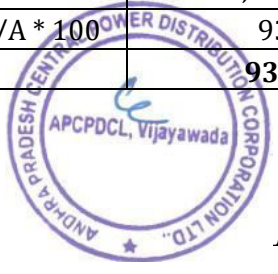
Target for AT&C Loss as per Revamped Distribution Sector Scheme (RDSS)	**11.54**

1. Trade Receivables for AT&C loss includes receivables for: Sale of Power; Fuel Adjustment cost; Misc. charges from consumers; Sale to distribution franchisee; Permanently disconnected consumers.

2. Trade Receivables for AT&C loss excludes receivables for: electricity duty and other state levies; inter-state/energy traded; wheeling, open access and UI/DSM; DPSC/LPSC and others.

Statement showing Metered Consumption for FY 2023-24				
Sl.No.	**Particulars**	**Unit**	**Formula**	**FY 2023-24**
1	Total Energy Sales	MU	A	15,643.99
2	Metered Sales	MU	B	14,572.38
3	Unmetered Sales	MU	C = A - B	1,071.61
4	% of Metered Sales to Total Energy Sales	%	D = B/A * 100	93.15
	Target Metered Consumption %			**93.10**





Calculation of ACS-ARR GAP (on Accrual basis & Cash basis)				
Sl.No.	**Particulars**	**UoM**	**Formulae**	FY 2023-24
1	Total Input Energy (Gross Energy Purchased)	MU	A	17,845.28
2	Total Expenditure	₹ Cr	B	16,373.81
3	Revenue from Sale of Power/Operations (excluding Tariff Subsidy booked)	₹ Cr	C	12,608.38
4	Other Income	₹ Cr	D	721.26
5	Tariff Subsidy Booked (excluding Revenue Grant under UDAY for loan taken over and etc)	₹ Cr	E	3,075.41
	Total Revenue (on Subsidy Booked basis)	**₹ Cr**	**F= C+D+E**	**16,405.05**
6	FY 2021-22 Loss taken over by GoAP booked	₹ Cr	G	-
7	FY 2021-22 Loss taken over by GoAP received	₹ Cr	H	-
8	Subsidy booked for current year (including tariff concessions)	₹ Cr	I	**3,075.19**
9	Tariff Subsidy and concessions received (including Arrears received during the year but excluding Revenue Grant under UDAY for loss taken over and etc.)	₹ Cr	J	3,022.90
10	**Total Revenue (on Subsidy Received basis)**	**₹ Cr**	**K = F -I + J**	**16,352.77**
11	ACS (Average Cost of Supply)	₹/kWH	L= B/A x 10	9.18
12	ARR (Average Realisable Revenue)	₹/kWH	M= K/A x 10	9.16
13	**ACS - ARR Gap (on Accrual Basis)**	**₹/kWH**	**N = L - M**	**0.01**
14	Opening Trade Receivables	₹ Cr	O	2,275.54
15	Closing Trade Receivables	₹ Cr	P	2,713.04
16	Total Revenue (Revenue on Cash Basis and Subsidy on Received Basis excluding Regulatory Income & UDAY Grants)	₹ Cr	Q= O+ K- P	15,915.26
17	ARR (Average Realisable Revenue) (on Cash Basis)	₹/kWH	R= Q/A x 10	8.92
18	**ACS - ARR Gap (on Cash Basis)**	**₹/kWH**	**S = L - R**	**0.26**

Sl.No.	Particulars	UoM	Actual	Target
1	ACS - ARR (on Accrual Basis) - As per RDSS	₹/kWH	0.01	0.14
2	ACS - ARR (on Cash Basis) - As per RDSS	₹/kWH	0.26	0.31

Details of Cross-Subsidy for Industrial Category Consumers for FY 2023-24

Consumer Category	Total Revenue (₹ Cr)	Total Energy Sold (MU)	Average Billing Rate (ABR) (₹/kWh)	Total Expenditure (₹ Cr)	Average Cost of Supply (ACoS) (₹/kWh)	Cross-Subsidy (ABR/ACoS) (₹/kWh)
	(A)	(B)	(C) = (A)*10/ (B)	(D)	(E) = (D)*10/(B)	(F) = (C)/(E)
LT Industrial	453.16	523.25	8.66	397.15	7.59	1.14
HT Industrial	2,549.93	3,026.28	8.43	2,296.95	7.59	1.11
Total	**3,003.09**	**3,549.53**	**8.46**	**2,694.09**	**7.59**	**1.11**

Note. 1: Total Revenue and Total Energy Sold, shown in Column (A) and Column (B) respectively, are figures approved by the Hon'ble APERC as per Page No. 136 of the Retail Supply Tariff Order issued for FY 2023-24.

Note. 2: Total Expenditure shown in Column (D) is arrived by multiplying the approved Average Cost of Service (Page 126) with the corresponding approved sales (Page 136) for Industrial categories as per the Retail Supply Tariff Order issued by the Hon'ble APERC for FY 2023-24 as follows:

Consumer Category	Approved Sales (MU)	Approved Average Cost of Service (₹/kWh)	Total Expenditure (₹ Cr)
(A)	(B)	(C)	(D) = (B)*(C)/10
Industry - LT	523.25	7.59	397.15
Industry - HT	3,026.28	7.59	2,296.95

Note. 3: The LT + HT Industrial details are shown only to illustrate the combined effect of Cross-Subsidy for both LT and HT Industrial Category consumers.

NOTE NO - 19 : Revenue Subsidies

REVENUE SUBSIDIES AND GRANTS	Figures for the current reporting period 01.04.2023 to 31.03.2024	Figures for the current reporting period 01.04.2022 to 31.03.2023
	₹ in Crore	₹ in Crore
1. Tariff Subsidy from Government		
a. Tariff Subsidy from GoAP	3,075.41	2,037.90
b. Subsidy returnable to GoAP		-45.69
Total	**3075.41**	**1992.21**
1) Amount returnable to the GOAP as per the FPPCA order dated 01.03.2023 is, vide page No.138 , Rs. 187.10 Crs and Net subsidy receivable from GOAP as per FPPCA Order for the FY 2021-22 is Rs.9.34 Crs netting of to Rs.177.76 Crs.(Rs.187.10 Crs- Rs.9.34 Crs) has been adjusted in tariff subsidy receivable from the GoAP for the FY 2023-24.		
Consumption figures : Govt Free Agriculture Scheme (MU)		
FY	**2021-22**	**1875.96**
FY	**2022-23**	**1914.48**
FY	**2023-24**	**2512.07**
Consumption is based on the readings of meters provided on the LT side of the distribution transformers for feeding agricultural loads.		

NOTE NO - 20 : Other Income		
OTHER INCOME	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crore	**₹ in Crore**
1. Delayed Payment Charges from Consumers	386.40	295.72
2. Amortization of Capital Contributions	251.10	215.41
3. Miscellaneous Receipts	72.76	64.53
4.Interest on Fixed deposits/Short term investments/Advances to suppliers	2.41	0.59
5. Interest on Staff Loans & Advances	0.16	0.16
6. Rebate on Power Purchase bills	9.81	1.45
7. Assistance from GOAP	9.49	189.49
8. Interest on Fixed Cost	0.34	0.40
SUB-TOTAL	**732.46**	**767.74**
9. Income relating to Prior Years		
a) Prior Period Receipts/Withdrawals	-2.34	4.73
b) Other Excess Provisions	-0.02	
SUB-TOTAL	**-2.36**	**4.73**
10. Prior Period Expenses / Losses		
a) Operating Expenses	-8.78	
b) Employee Costs		
c) Interest & Other Finance Charges		
d) Prior Periods other charges	-0.07	-2.94
SUB-TOTAL	**-8.84**	**-2.94**
Net prior period credits/(charges) (9 +10)	**-11.20**	**1.79**
OTHER INCOME- TOTAL	**721.26**	**769.53**

i) Amortization of capital contributions: The amount of Rs.251.10 Crs pertains to the relatable portion of depreciation charged on assets created out of Government Grants and Contributions from consumers.

ii) Assistance from GOAP: The amount of Rs.9.49 Crs is received from the GOAP towards reimbursement of Interest on APPFCL Loan repayment vide GO RT.No.33 Dt:27.03.2023.

NOTE NO.21 : Cost Of Power Purchase		
COST OF POWER PURCHASE	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crore	**₹ in Crore**
1. Power Purchase & Others	10816.60	9185.73
2. Transmission & SLDC Charges	879.71	961.37
Total Cost of Power Purchase	**11696.31**	**10147.10**

1. The APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per the G.O.Ms.No.59, Dated 07-06-2005.The cost of power purchase is finalized at APPCC level. The power purchases and its accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC), and are sent to the Distribution Companies.
2. The Go AP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and the revised share of APCPDCL is 23.34% out of three Discoms of Andhra Pradesh (.i.e., APSPDCL, APEPDCL, APCPDCL) consequent to the demerger of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual DISCOMs. The cost of power purchase is allocated accordingly.
3. As per Go AP orders vide G.O. RT No: 118 dated: 27 July 2017, Non-Conventional Energy (NCE) Power purchase costs between APSPDCL and APEPDCL were allocated based on the power sharing Ratio, i.e., 65.73% and 34.27% respectively. Further, as per Govt. Orders vide G.O. Rt No. 116 dated 01.10.2019, the Government has cancelled the above allocation with retrospective effect and advised to allocate NCEs power based on geographical location. To implement the above decision, the monthly Interim Balancing and Settlement System (IBSS) needs to be modified with retrospective effect to give effect to DISCOM wise actual energy drawls, which are adjusted against the allocated energy drawls, converted into Rupee terms and allocated to the Discoms using a predetermined methodology and basis. A committee was formed to finalise monthly IBSS settlement adjustment entries between APSPDCL and APEPDCL. As per the decisions of the APPCC meeting (8/2020) dated 04.09.2020, the management has approved considering the date of cancellation of ratios with effect from 01.04.2019 instead of retrospective effect, as mentioned in GO MS no.116 dated 01.10.2019.
4. The Go AP issued an order vide G.O. RT No: 146 (Energy Power-III) Dept dated: 02-12-2022 cancelling the orders issued in G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019 and restoring the orders issued vide G.O.Rt.No.118, Energy, I&I (Power-III) Dept., dt.27.07.2017. Hence, the power sharing ratio in respect of conventional energy projects among the three DISCOMs will be in the power sharing ratio ordered vide G.O.Ms.No.13, Energy Dept., dt 06-04-2020 i.e. APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The order was implemented w.e.f 01-10-2022.

Quantitative Details of Purchase of energy and cost of power purchase (Net):		
Energy Purchased	**Purchases (In Mus)**	**Amount (₹ In Crore)**
FY: 2020-21	14,098.39	7,044.91
FY: 2021-22	15,591.83	7,830.79
FY: 2022-23	15,808.78	10,147.10
FY: 2023-24	17,845.28	11,696.31

NOTE NO - 22: Employee Benefit Expenses		
EMPLOYEE BENEFIT EXPENSES	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crore	**₹ in Crores**
1. Salaries, Wages and Bonus	1,098.33	853.13
2. Pension Contribution & Terminal Benefits	691.16	306.46
3.Additional Interest on Pension Bonds	472.50	268.44
4. Employees Welfare expenses	0.99	0.95
Sub-Total	**2262.99**	**1428.98**
Less: Employees Cost Capitalised	117.13	109.52
Total	**2145.86**	**1319.46**

Provident Fund: The Company has implemented Employees Provident Fund Scheme, 1952 from the financial year 2002-03 for employees who have joined after 1.2.99 or from the date of employment, whichever is later.

NOTE NO - 23: Financial Costs		
Financial Costs	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crore	**₹ in Crore**
1.Interest on Project Borrowings (CAPEX)	297.95	261.19
2.Interest on Working Capital Loans (OPEX)	1259.48	631.55
3.Interest on loans from Financial Institutions and Banks (short term Loan)	24.34	36.87
4.Interest on Consumption Deposits	103.68	81.15
5.Interest on others	0.58	0.38
6.Other Bank charges	1.19	1.05
Sub-Total	**1,687.21**	**1012.19**
Less: Interest and Finance Charges Capitalised	85.04	74.56
Total	**1602.17**	**937.62**

a) Interest on Capex Loans were availed by APCPDCL during the year were shared between APSPDCL and APCPDCL on Utilization basis as agreed between APSPDCL and APCPDCL and the interest on REC HVDS loan availed by APCPDCL itself.
b) Interest on Opex Loans availed by APCPDCL during the year were shared in ratio of 63.02: 36.98 between APSPDCL and APCPDCL respectively as agreed between APSPDCL and APCPDCL.
c) The interest on short term loans charged to P&L Account is the allocated share from the pool account.
d) Interest Capitalization: Interest capitalized during the year is ₹85.04 Crores as per Accounting Standard -16.

NOTE NO - 24: Depreciation & Amortization Expenses		
Depreciation & Amortization expense	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crore	**₹ in Crore**
1.Depriciation	622.73	508.75
2.Amortization	1.41	1.14
Total	**624.14**	**509.89**

NOTE NO - 25: Other Expenses		
Other Expenses	**Figures for the current reporting period 01.04.2023 to 31.03.2024**	**Figures for the current reporting period 01.04.2022 to 31.03.2023**
	₹ in Crores	**₹ in Crores**
1.Repairs and Maintenance Expenses		
a) Plant and Machinery	190.93	154.54
b) Buildings	1.29	1.70
c) Others	4.59	11.15
Total - A	196.81	167.39
2.Administration & General Expenses:		
a) Licence fees	5.17	3.58
b) Rent (including Lease Rentals)	0.90	0.84
c) Rates & Taxes	1.19	1.05
d) Insurance	0.05	0.06
e) Telephone Charges	3.86	6.19
f) Postage & Telegrams	0.07	0.07
g) Legal Charges	2.02	1.48
h) Statutory Audit Fees	0.09	0.06
i) Tax Audit Fees	0.02	0.02
j) Cost Audit Fees	0.00	0.01
k) Secretarial Audit Fees	0.01	0.00
l) Audit Expenses	0.04	(0.01)
m) Others	0.00	0.00
n) Other Professional Charges	43.44	38.44
o) Printing & Stationery	3.29	3.26
p) Advertisement	1.88	2.55
q) Electricity Charges	6.98	6.43
r) Conveyance and travelling Expenses	7.37	5.79
Sub-Total	**76.39**	**69.82**
s) Less: Administration & General Expenses Capitalised	20.67	19.33
Total - B	**55.72**	**50.49**
3.Other Expenses:		
a) Other Expenses	17.87	18.71
b). Miscellaneous provisions/losses/write-offs	34.94	16.56
Total - C	52.80	35.28
Grand Total (A+B+C)	**305.34**	**253.16**

NOTE NO. 26: Other Notes
1.Balances in sundry debtors, sundry creditors, other claims and receivables, deposits & retentions of suppliers and contractors, deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as on 31.03.2024 are subject to reconciliation and confirmation and adjustments.
2. Segment Reporting as per AS-17, since distribution and retails supply of power comprises primary and reportable segment, hence not applicable.
3. Amounts presented are Rupees in Crores except otherwise stated and have been rounded off to nearest crore.
4.There are no dues pending as at 31st March 2024 to suppliers/ contractors/ service providers who are registered as Micro, Small or Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.
5. The Govt of AP issued G.O.MS No 41 dated 05-12-2019 for division of Southern Power Distribution of Company of Andra Pradesh Limited into two distribution Companies viz Andra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution of Company of Andra Pradesh Limited with the following composition of the districts: -

APSPDCL	APCPDCL
HQ: Tirupati	HQ: Vijayawada
SPS Nellore	Krishna
Chittoor, YSR Kadapa	Guntur
Ananthpuram and Kurnool	Prakasam

6.1 The new Discom was registered under the Companies Act,2013 on 24.12.2019 and APCPDCL has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e. Krishna, Guntur and Prakasam vide Distribution License No 1/2020.

6.2 Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) was bifurcated between APSPDCL and APCPDCL as per the Guidelines issued by Govt of AP in GO Ms No 41 dated 05.12.2019 and Auditor report of M/S Ramraj & Co, Chartered Accountants.

6.3 The scheme of arrangement has been approved by Ministry of Company Affairs on 24/05/2022 and INC -28 approved on 30.03.2024.





7. Related party disclosures.					
Salary/Remuneration					
Sl. No	Key Management Personnel:	F.Y: 2023-24 ₹ in Crore		F.Y: 2022-23 ₹ in Crore	
		CMD	Other Directors	CMD	Other Directors
1	Salary / Remuneration				
	Sri K Santhosha Rao	0.00		0.00	
	Chairman and Manging Director (FAC) (w.e.f. 27.12.2023)				
	Sri J. PADMA JANARDHANA REDDY	0.39		0.50	
	Chairman and Managing Director (up to 26.12.2023)				
2	Sri V Brahmananda Reddy		0.24		
	Director/Finance (w.e.f. 21.09.2023)				
	Sri V. SRINIVASULU		0.08		0.39
	Director/Finance (w.e.f 05.05.2021 to 08.06.2023)				
3	Sri B. JAYA BHARATA RAO		0.40		0.37
	Director/Technical (w.e.f 17.11.2021)				
	Smt T Vanaja		0.05		
	Director Projects (w.e.f.14.02.2024)				
4	Smt M. PRAMEELA RANI		0.14		0.12
	Company Secretary				
	Total Other Directors				
	Total	**0.39**	**0.91**	**0.50**	**0.88**
	Directors Sitting Fee details: -	F.Y: 2023-24		F.Y: 2022-23	





Sl No	Name	No of meetings attended	In INR	No of meetings attended	In INR
1	B.A.V.P.Kumara Reddy	10	1,00,000	6	60,000
2	Gayam.Eswaramma (up to 09.01.2022)	0	-	0	-
3	T Vanaja (Up to 31.07.2022)	1	-	0	-
4	H.Haranatha Rao (up to 21.07.2022)	0	-	2	20,000
5	J Rama Devi (From 01.02.2023)	8	80,000	1	10,000
	Total		**1,80,000**		**90,000**

	Details of Medical Expenditure reimbursed	**F.Y: 2023-24**	**F.Y: 2022-23**
	Name	In INR Crores	In INR Crores
1	Sri J. PADMA JANARDHANA REDDY	4.51	0.01
2	Sri B.JAYA BHARATA RAO	-	0.02
	Total	**4.51**	**0.03**

Particulars	31-03-2024	31-03-2023
	₹ in Crore	
i. Claims against the company not acknowledged as debts		-
ii. NCE Wind & Solar Generators (difference between contracted rate and interim rate)		-
iii. NCE Wind & Solar Differential Energy Charges (CUF for 2016-17 to 2018-19)	100.90	100.90
iii. NCE Wind generators (CUF Limitation for 2016-17 to 2023-24)	285.56	186.57
iv)Excess billing by solar Generators related to Installed DC panels involution of the PPAs' terms	3.27	81.65
v. Court Cases ##	1,260.72	2,426.34
vi. Late payment surcharge at 50% for wind and solar from Cod to 02.06.2022	141.87	
Total	1,792.32	2,795.46

7.Going concern
Though the net worth of the APCPDCL is negative, the same does not affect the Company's ability to continue as a going concern as: i). The Company has been honouring all its long term and short-term financial commitments promptly in spite of the losses in the last few years, ii). The Central and State Governments will render the required assistance to enable the Company, which is wholly owned by Govt. of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the Company i.e. distribution of electricity, is very essential and crucial to the economy regulated and is a rate regulated activity. Hence in the opinion of the Management the Company has the ability to continue as going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.
08. Previous Years figures are regrouped whether necessary to facilitate comparison.
09. The Company does have any transactions with any companies that were struck-off under the Companies Act, 1956 or the Companies Act, 2013.
10. The Company has not been declared a wilful defaulter by any bank, financial institution or other lender.
11. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
12. No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
13. The Company has not surrendered or disclosed any income during the year in any tax under the Income Tax Act, 1961, in respect of any transactions previously not recorded in the books of accounts.
14.Given the net worth, turnover and net profit of the Company during the immediately preceding financial year, the provisions of section 135 of the Companies Act, 2013 are not applicable to Company for the year.
15. There are no charges or satisfaction that are yet to be registered with the Registrar of Companies beyond the statutory period.

NOTE No. 27: STATEMENT ON ACCOUNTING POLICIES:

Introduction:

The Govt of AP issued G.O.MS No 41 dated 05-12-2019 to Divide Andhra Pradesh Southern Power Distribution Company Limited into two distribution Companies viz Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Andhra Pradesh Southern Power Distribution Company Limited (APSPDCL) with the following composition of the districts:

APCPDCL	APSPDCL
HQ: Vijayawada	HQ: Tirupati
Krishna	SPS Nellore
Guntur	Chittoor, YSR Kadapa
Prakasam	Ananthpuram and Kurnool

The new Discom (APCPDCL) was registered under the Companies Act,2013 on 24.12.2019 and has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e., Krishna, Guntur and Prakasam vide Distribution License No 1/2020.

The Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) were bifurcated between APSPDCL and APCPDCL as per GO Ms No 41 dated 05.12.2019 and Auditor Report of M/S Ramraj & Co ,Chartered Accountants.

The scheme of arrangement has been approved by Ministry of Company Affairs on 24/05/2022 and INC -28 approved on 30.03.2024.

1. Basis of Preparation of Accounts:

The accounts have been prepared under historical cost convention following Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 and the provisions of the Electricity Act, 2003.

2. Income & Expenditure:

The company adopts accrual system of accounting to recognize Income and Expenditure.

3. Revenue Recognition:

i) Revenue from sale of power is recognize
   a) In respect of all billing cycles except Free Agriculture, on the basis of demand raised.
   b) In respect of Free Agriculture, on the basis of bills issued once in six months for Customer Charges only.
   c) In respect of theft of power/malpractice, on the basis of demand raised as precertification of assessment by the Competent authority of the Company.
   d) In respect of True-up/True-down FPPCA or any other recovery/rebate, as and when petitions are filed or Orders/Regulations are issued by the Judicial/ Regulatory Authorities.

ii) Other Income is recognized on accrual basis except interest on employee loans which is recognized on cash basis.

iii) Revenue from Tariff Subsidy is recognized based on the energy supplied to separately for each subsidized category of consumers.

4. Power Purchase:

The power purchase transactions are being carried out by the Andhra Pradesh Power Co-ordination Committee and the same is adopted in the company's books, in the percentage notified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising on account of under/over drawl of power is also accounted as decided by APPCC.

5. Fixed Assets

Fixed Assets are shown at historical cost.

6. Depreciation:

i) The Company is charging Depreciation at the rates notified under G.O No.265 (SE) dated27.03.1994 issued under Electricity Supply Act, 1948.
ii) Depreciation has been provided on Straight Line Method over the estimated useful life of the asset' on the Gross Block of Assets.
iii) Depreciation on retired Assets during the year is charged on pro-rata basis.
iv) Depreciation on the assets is not charged from the year in which:
   a) Current year depreciation along with the depreciation charged in the previous year(s)becomes equal to 90 % of the cost of the asset.
   b) The asset permanently ceases to be used by the Company whichever is earlier.

7. Capital work in progress

i) The Company absorbs the following expenditure to capital work-in-progress:
   a. 8.5% of the capital work-in-progress towards employee's cost.
   b. 1.5% of the capital work-in-progress towards administration and general expenses.

ii) The expenditure incurred on capital works is capitalized as and when the works are completed.

8. Investments:

Non-Current investments are valued at cost (Values as per Bifurcation Audit report).

9. Inventories:

Inventories representing Stores and Spares are valued at weighted average cost basis. The cost includes insurance, freight, taxes and all other connected expenses.

10. Borrowing Cost:

The company adopts accrual system of accounting to recognize the borrowing cost.

Interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred to till the date of capitalization.

11. Liabilities:

All known liabilities are recorded and provided in the accounts.



12. Employees' Retirement Benefits:

After demerger, a new Trust was formed separately for APCPDCL employees and has started operations from 01.04.2022.

13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciation on the Gross Block of Assets to which they pertain to.

14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets.

15. Provision for bad debts:

Provision for bad and doubtful debts are provided for the debtors for more than 13 years.

16. Others:

The shared balances of Assets and Liabilities as on 31.03.2020 includes, accumulated losses/profits, provisions among other items up to 31.03.2020. Accordingly, the said share balances include losses/profits, provisions among other items are eligible for adjustment related to prior period in financial year 2020-21 as well as future financial years.

Pattanshetti Ravi Subash, IAS
Chairman & Managing Director
DIN:9050209

D.Chandram, IRAS
Director/Finance (FAC)
DIN:08963107

As per report of even date
For N.V. SARMA & Co
Chartered Accountants

CA. N.S. Ramamohan Rao
Proprietor,
FRN No: 003634S
M.No.019276

B.A.V. P Kumar Reddy
Director
DIN: 08521458

K.Venkateswarlu
Chief General Manager (Accounts. II)

Prameela Rani Meka
Company Secretary
M. No: A37188

31.03.2024 నాటికి బ్యాలెన్స్ షీట్ (₹ కోట్లలో)			
వివరాలు	నోట్ సంఖ్య	31.03.2024 వివరి నాటికి గణాంకాలు	31.03.23 నాటికి గణాంకాలు
I. ఈక్విటీ మరియు అప్పులు			
(1) వాటాదారుల నిధులు			
(ఎ) వాటా మూలధనం	1	0.10	0.10
(బి) నిల్వలు మరియు మిగులు	2	(5151.34)	(5594.19)
(2) నాన్-కరెంట్ అప్పులు			
(ఎ) దీర్ఘకాలిక రుణాలు	3	12150.22	8635.25
(బి) ఇతర దీర్ఘకాలిక అప్పులు	4	1662.12	1503.52
(సి) దీర్ఘకాలిక ఏర్పాట్లు	5	1719.31	1163.52
(3) ప్రస్తుత అప్పులు			
(ఎ) స్వల్పకాలిక రుణాలు (దీర్ఘకాలిక రుణం యొక్క ప్రస్తుత మెచ్యూరిటీలతో సహా)	6	5536.81	2763.11
(బి) వాణిజ్య చెల్లింపులు	7	2756.62	4382.33
(సి) ఇతర ప్రస్తుత అప్పులు	8	2340.19	2309.17
(డి) స్వల్పకాలిక ఏర్పాట్లు	9	333.34	178.59
మొత్తం		**21347.37**	**15341.41**
II.ఆస్తులు			
(1) నాన్-కరెంట్ ఆస్తులు			
(ఎ) ఆస్తి, పరికరాలు మరియు సామగ్రి మరియు కనిపించని ఆస్తులు	10		
(i) ఆస్తి, పరికరాలు మరియు సామగ్రి		5730.44	4934.98
(ii) కనిపించని ఆస్తులు		19.63	21.05
(iii) క్యాపిటల్ వర్క్-ఇన్-ప్రోగ్రెస్		2457.14	1635.92
(బి) నాన్-కరెంట్ పెట్టుబడులు	11	102.38	102.38
(సి) దీర్ఘకాలిక రుణాలు మరియు అడ్వాన్సులు	12	2.38	2.79
(2) ప్రస్తుత ఆస్తులు			
(ఎ) ఇన్వెంటరీలు	13	592.53	411.74
(బి) ట్రేడ్ రాబడులు	14	7914.85	5043.21
(సి) నగదు మరియు నగదు సమానమైనవి	15	243.51	133.90
(డి) స్వల్పకాలిక రుణాలు మరియు అడ్వాన్సులు	16	1226.61	162.43
(ఇ) ఇతర ప్రస్తుత ఆస్తులు	17	3057.89	2893.01
మొత్తం		**21,347.37**	**15,341.41**

పట్టాన్షెట్టి రవి సుబాష్, IAS
చైర్మన్ & మానేజింగ్ డైరెక్టర్
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మా నివేదిక ప్రకారం
యన్. వి. శర్మ & కో
ఛార్టర్డ్ అకౌంటెంట్

యన్.యస్. మోహన్ రావు
యఫ్.ఆర్.యన్: 003634S, యం.నం:019276

బి.ఎ.వి.పి. కుమార్ రెడ్డి
డైరెక్టర్, డి ఐ యన్ : 08521458

కె. వెంకటేశ్వర్లు
చీఫ్ జనరల్ మేనేజర్ (అకౌంట్స్.II)

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31 మార్చి, 2024తో ముగిసిన సంవత్సరానికి లాభ మరియు నష్టాల ప్రకటన			
వివరాలు	**నోట్ సంఖ్య**	**01.04.2023 నుండి 31.03.2024 వరకు ప్రస్తుత రిపోర్టింగ్ కాలానికి సంబంధించిన గణాంకాలు (₹ కోట్లలో)**	**01.04.2022 నుండి 31.03.2023 వరకు మునుపటి రిపోర్టింగ్ కాలానికి సంబంధించిన గణాంకాలు (₹ కోట్లలో)**
I. కార్యకలాపాల ద్వారా వచ్చే ఆదాయం	18	12,608.38	10,407.14
II. రెవెన్యూ రాయితీలు మరియు గ్రాంట్లు	19	3,075.41	1,992.21
III. ఇతర ఆదాయం	20	721.26	769.53
మొత్తం ఆదాయం (I + II + III) = (A)		**16,405.05**	**13,168.87**
IV. ఖర్చులు:			
విద్యుత్ కొనుగోలు ఖర్చు	21	11,696.31	10,147.10
ఉద్యోగి ప్రయోజనం ఖర్చులు	22	2,145.86	1,319.46
ఆర్థిక ఖర్చులు	23	1,602.17	937.62
తరుగుదల మరియు రుణ విమోచన ఖర్చులు	24	624.14	509.89
ఇతర ఖర్చులు	25	305.34	253.16
మొత్తం ఖర్చులు (B)		**16,373.81**	**13,167.23**
V. అసాధారణమైన అంశాలు, అసాధారణమైన వస్తువులు మరియు పన్ను ముందు లాభం (A – B)		31.24	1.64
VI. అసాధారణమైన అంశాలు	25A		480.52
VII. అసాధారణ వస్తువులు మరియు పన్ను ముందు లాభం (VII +VI)		31.24	482.16
VIII. అసాధారణ అంశాలు			-
IX. పన్నుకు ముందు లాభం (VIII – VII)		**31.24**	**482.16**
X. ఆదాయపు పన్ను - ప్రస్తుత పన్ను			
XI. కొనసాగుతున్న కార్యకలాపాల కాలం నుండి లాభం(నష్టం) (IX-X)		31.24	482.16
XII తగ్గింపు: ఆకస్మిక రిజర్వ్‌కు బదిలీ			-
XIII. (XI-XII) కాలానికి లాభం/(నష్టం)		**31.24**	**482.16**
XIV. ఈక్విటీ షేరుకు సంపాదన: (రూ. లలో)			
(1) ప్రాథమిక (రూ. లలో)		3123.94	48211.93
(2) పలుచన (రూ. లలో)		3123.94	48211.93
XV. ఇతర గమనికలు	26		
XVI. అకౌంటింగ్ విధానాల ప్రకటన	27		

మా నివేదిక ప్రకారం

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నగదు ప్రవాహ ప్రకటన					
	వివరాలు	31-03-2024 సంవత్సరం చివరికి		31-03-2023 సంవత్సరం చివరికి	
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
A	**ఆపరేటింగ్ కార్యకలాపాల నుండి నగదు ప్రవాహం**				
	పన్ను విధించే ముందు నికర లాభం / (నష్టం).		**31.24**		**482.16**
	లాభం & నష్టాల ఖాతాలోని అంశాల కోసం సర్దుబాట్లు				
	మూలధన విరాళాల రుణ మోచన	(251.10)		(215.41)	
	తరుగుదల & రుణ విమోచన	624.14		509.89	
	వడ్డీ ఆదాయం	(0.89)		(0.74)	
	ఎలక్ట్రికల్ పరిహారం రిజర్వ్ ఫండ్			2.50	
	రాని అప్పులు			-	
	వడ్డీ ఖర్చు	1,592.76	1,964.91	748.14	1,044.38
	వర్కింగ్ క్యాపిటల్ మార్పులకు ముందు నిర్వహణ లాభం / (నష్టం).		**1,996.15**		**1,526.54**
	ప్రస్తుత ఆస్తులలో మార్పుల కోసం సర్దుబాట్లు				
	నగదు మరియు నగదుతో సమానమైనవి				
	ఇన్వెంటరీలు	(180.79)		(160.24)	
	ట్రేడ్ రిసీవబుల్స్	(2,403.04)		(2,400.58)	
	ఇతర ప్రస్తుత ఆస్తులు	(509.59)		488.44	
	రుణాలు మరియు అడ్వాన్సులు	(444.65)		2,783.80	
	ప్రస్తుత అప్పులు & నిబంధనలలో మార్పుల కోసం సర్దుబాట్లు				
	ప్రస్తుత అప్పులు	(2,158.80)		(1,975.49)	
	ఏర్పాట్లు	746.05	(4,950.82)	(252.22)	(1,516.29)
	కార్యకలాపాల నుండి నగదు ఉత్పత్తి		**(2,954.66)**		**10.25**
	నిర్వహణ కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం = A)		**(2,954.66)**		**10.25**
B	**పెట్టుబడి కార్యకలాపాల నుండి నగదు ప్రవాహాలు**				
	స్థిర ఆస్తుల కొనుగోలు / CWIP	(2,239.40)		(1,604.08)	
	పెట్టుబడులపై వడ్డీ	0.89		0.74	
	ఆకస్మిక నిల్వ పెట్టుబడులపై వడ్డీ				
	పెట్టుబడులలో పెరుగుదల/తగ్గుదల				
	పెట్టుబడి కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం = B)		**(2,238.51)**		**(1,603.34)**

C	**ఫైనాన్సింగ్ కార్యకలాపాల నుండి నగదు ప్రవాహాలు**				
	ఉదయ్ స్కీమ్ గ్రాంట్ వైపు రసీదులు				
	రుణాల నుండి రాబడి	6,368.23		2,038.32	
	సెక్యూరిటీ మరియు ఇతర డిపాజిట్లలో పెరుగుదల			0.00	
	డిఫర్డ్ క్యాపిటల్ కంట్రిబ్యూషన్‌లకు చేర్పులు	538.79		327.32	
	రుణాలపై వడ్డీ	(1,604.23)		(706.10)	
	ఫైనాన్సింగ్ కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం = సి)		**5,302.79**		**1,659.54**
D	**నగదు మరియు నగదు సమానమైన వాటిలో నికర పెరుగుదల / (తగ్గుదల).**		**109.61**		**66.45**
	(D=A+B+C)				
E	**నగదు మరియు నగదుతో సమానమైనవి**				
	కాలం ప్రారంభంలో		**133.90**		**67.44**
	వ్యవధి ముగింపులో		**243.51**		**133.90**
F	**నగదు మరియు నగదుతో సమానమైన వాటిలో నికర పెరుగుదల / (తగ్గుదల).**		**109.61**		**66.45**

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31 మార్చి 2024తో ముగిసిన సంవత్సరానికి సంబంధించిన నిష్పత్తులు			
	వివరాలు	FY 2023-24	FY 2022-23
a	**ప్రస్తుత నిష్పత్తి గణన**		
	ఇన్వెంటరీలు	592.53	411.74
	ట్రేడ్ రిసీవబుల్స్	7,914.85	4,975.98
	నగదు మరియు నగదు సమానమైనవి	243.51	133.90
	స్వల్పకాలిక రుణాలు మరియు అడ్వాన్సులు	1,226.61	152.93
	ఇతర ప్రస్తుత ఆస్తులు	3,057.89	2,960.24
	మొత్తం ప్రస్తుత ఆస్తులు (A)	**13,035.39**	**8,634.78**
	స్వల్పకాలిక రుణాలు	5,536.81	1,708.88
	వాణిజ్య చెల్లింపులు	2,756.62	4,397.07
	ఇతర ప్రస్తుత అప్పులు	2,340.19	3,331.58
	స్వల్పకాలిక ఏర్పాట్లు		178.59
	మొత్తం ప్రస్తుత అప్పులు (B)		**9,616.11**
	ప్రస్తుత నిష్పత్తి (A/B)		**0.90**
	ప్రధానంగా ట్రేడ్ పేయబుల్స్ మరియు ఇతర కరెంట్ లయబిలిటీల తగ్గింపు కారణంగా కరెంట్ రేషియో పెరిగింది.		
b	**రుణ ఈక్విటీ నిష్పత్తి గణన**		
	నాన్-కరెంట్ లయబిలిటీస్ డెట్ భాగం	12,150.22	11,309.87
	ప్రస్తుత బాధ్యతల రుణ భాగం	5,536.81	9,616.11
	మొత్తం అప్పులు (A)	**17,687.03**	**20,925.99**
	షేర్ క్యాపిటల్	0.10	0.10
	నిల్వలు మరియు మిగులు	(5151.34)	(5,594.19)
	మొత్తం వాటాదారుల నిధులు (B)	**0.10**	**(5,594.09)**
	డెట్ ఈక్విటీ రేషియో (A/B)	**1,76,854.38**	**(3.74)**
c	**రుణ సేవా కవరేజ్ నిష్పత్తి గణన**		
	పన్ను తర్వాత నికర లాభం	31.24	482.16
	ఆర్థిక ఖర్చులు		937.62
	తరుగుదల మరియు రుణ విమోచన ఖర్చు		509.89
	ఇతర నగదు రహిత లావాదేవీలు	-	-
	మొత్తం నికర నిర్వహణ ఆదాయం (A)		**1,929.67**
	ఆర్థిక ఖర్చులు		937.62
	దీర్ఘకాలిక రుణాల ప్రస్తుత మెచ్యూరిటీలు	1,274.56	1,039.49
	మొత్తం రుణ సేవ (B)		**1,977.11**
	రుణ సేవా కవరేజ్ నిష్పత్తి (A/B)		**0.98**
	మొత్తం నికర నిర్వహణ ఆదాయంలో పెరుగుదల కారణంగా రుణ సేవా కవరేజీ నిష్పత్తి మెరుగుపడింది.		

d	**ఈక్విటీ నిష్పత్తి గణనపై రాబడి**		
	పన్నుల తర్వాత నికర లాభం (A)	**31.24**	**482.16**
	ప్రారంభ వాటాదారుల ఈక్విటీ	0.10	0.10
	వాటాదారుల ఈక్విటీ ముగింపు	0.10	0.10
	సగటు వాటాదారుల ఈక్విటీ (B)	**0.10**	**0.10**
	ఈక్విటీ రేషియోపై రాబడి (A/B)	**312.39**	**4,821.18**
	పన్నుల తర్వాత నికర లాభం పెరగడం వల్ల రిటర్న్ ఆన్ ఈక్విటీ రేషియో మెరుగుపడింది		
e	**ఇన్వెంటరీ టర్నోవర్ రేషియో**	NA	NA
f	**ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో గణన**		
	కార్యకలాపాల నుండి రాబడి (బిల్ చేయని మినహా)(A)	**9,784.32**	**10,612.73**
	స్థూల వాణిజ్య రాబడిని తెరవడం (బిల్ చేయనివి మినహాయించి)	2,415.73	1,835.41
	స్థూల వాణిజ్య రాబడిని మూసివేయడం (బిల్ చేయనివి మినహాయించి)	3,255.20	2,415.73
	సగటు స్థూల వాణిజ్య రాబడులు (B)	**2,835.46**	**2,125.57**
	ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో (A/B)	**3.45**	**4.99**
g	**ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో గణన**		
	విద్యుత్ కొనుగోలు ఖర్చు (A)		**10,147.10**
	వాణిజ్య చెల్లింపులను తెరవడం - పవర్ కొనుగోలు	4,397.07	6,529.34
	ప్రారంభ ట్రేడ్ అడ్వాన్సెస్ - పవర్ కొనుగోలు	21.96	2,838.81
	ప్రారంభ ట్రేడ్ చెల్లింపులు (నికర)	**4,419.03**	**9,368.15**
	ముగింపు ట్రేడ్ చెల్లింపులు - పవర్ కొనుగోలు	2,756.62	4,397.07
	ముగింపు ట్రేడ్ అడ్వాన్సెస్ - పవర్ కొనుగోలు	417.55	21.96
	ముగింపు ట్రేడ్ చెల్లింపులు (నికర)	**3,174.17**	**4,419.03**
	సగటు వాణిజ్య చెల్లింపులు (B)	**3,796.60**	**6,893.59**
	ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో (A/B)		**1.47**
	విద్యుత్ కొనుగోలు ఖర్చు పెరిగినప్పటికీ ట్రేడ్ పేయబుల్స్ తగ్గడం వల్ల ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో మెరుగుపడింది.		
h	**నికర మూలధన టర్నోవర్ నిష్పత్తి గణన**		
	కార్యకలాపాల నుండి రాబడి (A)	**9,784.32**	**10,612.73**
	ప్రస్తుత ఆస్తులను తెరవడం	8,634.78	9,279.69
	ప్రస్తుత బాధ్యతలను తెరవడం	(9,616.11)	(9,947.41)
	ప్రారంభ వర్కింగ్ క్యాపిటల్	**(981.33)**	**(667.72)**
	ప్రస్తుత ఆస్తులను మూసివేయడం	13,035.39	8,634.78
	ప్రస్తుత బాధ్యతలను మూసివేయడం		(9,616.11)
	ముగింపు వర్కింగ్ క్యాపిటల్		**(981.33)**
	సగటు వర్కింగ్ క్యాపిటల్ (B)		**(824.53)**
	నికర క్యాపిటల్ టర్నోవర్ రేషియో (A/B)		**(12.87)**

i	**నికర లాభ నిష్పత్తి గణన**		
	పన్ను తర్వాత నికర లాభం (A)	31.24	482.16
	మొత్తం ఆదాయం (B)	16,405.05	13,168.87
	నికర లాభ నిష్పత్తి (A/B)	**0.00**	**0.04**
	నికర నష్టాలు తగ్గడం/నికర లాభంలో పెరుగుదల కారణంగా నికర లాభ నిష్పత్తి మెరుగుపడింది.		
j	**క్యాపిటల్ ఉపాధి గణనపై రాబడి**		
	పన్ను తర్వాత నికర లాభం	31.24	482.16
	ఆర్థిక ఖర్చులు		937.62
	పన్నులు	-	-
	వడ్డీ మరియు పన్నులకు ముందు ఆదాయాలు (A)		**1,419.79**
	వాటాదారుల నిధులు	0.10	(5,594.09)
	నాన్-కరెంట్ అప్పులు	12,150.22	11,309.87
	క్యాపిటల్ ఎంప్లాయ్డ్ (B)	**12,150.32**	**5,715.79**
	పెట్టుబడిపై రాబడి (A/B)		**0.25**
	వడ్డీ మరియు పన్నులకు ముందు ఆదాయాలు (EBIT) పెరగడంతో పాటు నాన్-కరెంట్ లయబిలిటీలు పెరగడం వల్ల క్యాపిటల్ ఎంప్లాయిడ్ రేషియో మెరుగుపడింది.		
k	**పెట్టుబడి గణనపై రాబడి**		
	పన్ను తర్వాత నికర లాభం (A)	**31.24**	**482.16**
	మొత్తం ఆస్తులను తెరవడం	15,331.90	14,882.68
	మొత్తం ఆస్తులను మూసివేస్తోంది	21,347.37	15,331.90
	సగటు మొత్తం ఆస్తులు (B)	**18,339.63**	**15,107.29**
	పెట్టుబడిపై రాబడి (A/B)	**0.00**	**0.03**
	సంవత్సరంలో నష్టాలు తగ్గడం/నికర లాభం పెరుగుదల కారణంగా పెట్టుబడిపై రాబడి నిష్పత్తి మెరుగుపడింది.		

పట్టాన్షెట్టి రవి సుబాష్,IAS
చైర్మన్ & మానేజింగ్ డైరెక్టర్
డి ఐ యన్ : 9050209

డి. చంద్రం, IRAS
డైరెక్టర్/ఫైనాన్స్
డి ఐ యన్ :08963107

మా నివేదిక ప్రకారం
యన్. వి. శర్మ & కో
ఛార్టర్డ్ అకౌంటెంట్

యన్.యస్. మోహన్ రావు
యఫ్.ఆర్.యన్: 003634S, యం.నం:019276

బి.ఎ.వి.పి. కుమార్ రెడ్డి
డైరెక్టర్, డి ఐ యన్ : 08521458

కె. వెంకటేశ్వర్లు
చీఫ్ జనరల్ మేనేజర్ (అకౌంట్స్.II)

ప్రమీల రాణి. మేకా
కంపెనీ సెక్రటరీ, యం.నం:A37188

నోట్ సంఖ్య 1 - వాటా మూలధనం				
వాటా మూలధనం	31 మార్చి 2024 నాటికి		31 మార్చి 2023 నాటికి	
	సంఖ్య	కొట్లలో	సంఖ్య	కొట్లలో
అధీకృత వాటా మూలధనం				
ఈక్విటీ షేర్లు వాటాకి ₹.10 మొత్తం షేర్లు (పది రూపాయలు మాత్రమే)	1,50,000	0.15	1,50,000	0.15
జారి చేసిన చందా మరియు చెల్లించిన వాటా మూలధనం				
ఈక్విటీ షేర్లు వాటాకి ₹.10 మొత్తం షేర్లు (పది రూపాయలు మాత్రమే)	1,00,009	0.10	1,00,009	0.10
మొత్తం	1,00,009	0.10	1,00,009	0.10

కంపెనీల చట్టం, 2013 అనుభందం - 3వ భాగం నోట్ సంఖ్య-I లోని 6(A) ప్రకారం ప్రకటితం.					
నోట్ సంఖ్య. 1(A). సంవత్సరం ప్రారంభంన మరియు చివరిలో అత్యుత్తమ షేర్ల సయోధ్య					
	వివరాలు	31 మార్చి 2024 నాటికి		31 మార్చి 2023 నాటికి	
		సంఖ్య	కొట్లలో	సంఖ్య	కొట్లలో
A	ఈక్విటీ షేర్లు ఒక్కొక్కటి ₹10				
	ప్రారంభ నిల్వ	1,00,009	0.10	-	-
	చేర్కులు			1,00,009	0.10
	తిరిగి కొనుగోలు	-	-	-	-
	ముగింపు నిల్వ	1,00,009	0.10	1,00,009	0.10

నోట్ సంఖ్య. 1B. కంపెనీలో 5% కంటే ఎక్కువ షేర్లను కలిగి ఉన్న షేర్ హోల్డర్ల వివరాలు				
	31 మార్చి 2024 నాటికి		31 మార్చి 2023 నాటికి	
షేర్ హోల్డర్ పేరు	కలిగి ఉన్న షేర్ల సంఖ్య	% హోల్డింగ్	కలిగి ఉన్న షేర్ల సంఖ్య	% హోల్డింగ్
ఈక్విటీ షేర్లు				
ఆంధ్రప్రదేశ్ గవర్నర్	1,00,009	99.99%	1,00,000	99.99%
మొత్తం	1,00,009	99.99%	1,00,000	99.99%

నోట్ సంఖ్య. 1 C. ఈక్విటీ షేర్లకు అనుబంధించబడిన ఏర్పాట్లు/హక్కులు

1). కంపెనీ ఒక్కో షేరుకు ₹10 సమాన విలువ కలిగిన ఈక్విటీ షేర్లలో ఒక తరగతి మాత్రమే ఉంది.
2).1,00,000 ఈక్విటీ షేర్లు ఆంధ్రప్రదేశ్ ప్రభుత్వం ఆధీనంలో ఉన్నాయి, మిగిలిన 9 షేర్లు బోర్డు ఆధీనంలో ఉన్నాయి.
3). కంపెనీ లిక్విడేషన్ సందర్భంలో, ఈక్విటీ షేర్లను కలిగి ఉన్నవారు మిగిలిన వాటిని స్వీకరించడానికి అర్హులు. సంస్థ యొక్క ఆస్తులు, అన్ని ప్రాధాన్యత మొత్తాలను పంపిణీ చేసిన తర్వాత. నిష్పత్తిలో పంపిణీ ఉంటుంది. వాటాదారులు కలిగి ఉన్న ఈక్విటీ షేర్ల సంఖ్య.

నోట్ సంఖ్య. 1D. సంవత్సరం చివరిలో ప్రమోటర్లు కలిగి ఉన్న షేర్ల వివరాలు.

సంవత్సరం చివరిలో ప్రమోటర్లు కలిగి ఉన్న షేర్లు				% వ్యవధిలో మార్పు
సంఖ్య	ప్రమోటర్ పేరు	షేర్ల సంఖ్య	మొత్తం షేర్లలో %	
1	ఆంధ్ర ప్రదేశ్ ప్రభుత్వం	1,00,000	99.99	0
2	ఆంధ్రప్రదేశ్ గవర్నర్ నామినీలు	9	0.01	0
మొత్తం		1,00,009	100.00	-

నోట్ సంఖ్య.2 - నిల్వలు & మిగులు		
నిల్వలు & మిగులు	**31 మార్చి 2024 నాటికి**	**31 మార్చి 2023 నాటికి**
	₹ కోట్లలో	**₹ కోట్లలో**
2.1 ఆకస్మిక రిజర్వ్		
ప్రారంభ బ్యాలెన్స్(నిల్వ)	18.38	18.38
(+) ప్రస్తుత సంవత్సరం బదిలీ	-	-
(+) విభజనపై ఆకస్మిక నిల్వ	-	-
ముగింపు బ్యాలెన్స్(నిల్వ) - A	**18.38**	**18.38**
2.2 విద్యుత్ ప్రమాదాల కోసం రిజర్వ్ ఫండ్		
ప్రారంభ బ్యాలెన్స్(నిల్వ)	2.50	-
(+) ప్రస్తుత సంవత్సరం బదిలీ		2.50
ముగింపు బ్యాలెన్స్(నిల్వ) - B	**2.50**	**2.50**
2.3 వాయిదా వేసిన మూలధన విరాళాలు		
ప్రారంభ బ్యాలెన్స్(నిల్వ)	1,574.92	1,463.00
(+)ప్రస్తుత సంవత్సరం బదిలీ	487.45	327.32
(-)ప్రస్తుత సంవత్సరంలో తిరిగి వ్రాయబడింది	251.10	215.41
ముగింపు బ్యాలెన్స్(నిల్వ) - C	**1,811.27**	**1,574.92**
2.4 మిగులు		
OB (విభజన ఖాతాపై బదిలీతో సహా)	-9,725.79	**-10,207.94**
(+) ప్రస్తుత సంవత్సరానికి నికర లాభం/ (నికర నష్టం).	31.24	**482.16**
ముగింపు బ్యాలెన్స్(నిల్వ) - D	**-9,694.55**	**-9,725.79**
2.5 క్యాపిటల్ రిజర్వ్ - గ్రాంట్ - UDAY E	**2,615.43**	**2,491.52**
2.6 క్యాపిటల్ గ్రాంట్ - RDSS F	**95.63**	**44.29**
మొత్తం (A + B + C + D + E + F)	**-5,151.34**	**-5,594.19**

1. వాయిదా వేయబడిన మూలధన విరాళాలు (గమనిక సంఖ్య. 2.3) వినియోగదారుల విరాళాల యొక్క అమోర్టైజ్ బ్యాలెన్స్, NREDCAP నుండి పొందిన సబ్సిడీలు, ఇందిరమ్మ సబ్సిడీలు, IPDS మరియు మూలధన ఖాతాపై పొందిన RGGVY సబ్సిడీలను సూచిస్తాయి.

   కంట్రిబ్యూటెడ్ అసెట్స్:- 2023-24 సంవత్సరంలో, కంపెనీ ₹487.45 కోట్ల మొత్తంలో వినియోగదారుల విరాళాలు మరియు గ్రాంట్లు/సబ్సిడీలను పొందింది మరియు వినియోగదారు విరాళాల ఉపసంహరణ/విమోచనగా ₹251.10 కోట్ల మొత్తం ఛార్జ్ చేయబడింది మరియు లాభం మరియు నష్టాల ఖాతాకు క్రెడిట్ చేయబడింది. , ఇది సమయంలో వసూలు చేయబడిన సంబంధిత ఆస్తులపై తరుగుదలకు అనులోమానుపాతంలో ఉంటుంది సంవత్సరం 2023-24

2. ఉదయ్ - గ్రాంట్ రూ. 2615.43 కోట్లు:

   (i) ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డీమెర్జర్ ప్రక్రియలో సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ లిమిటెడ్‌కు రూ.2491.52 కోట్లు కేటాయించబడింది. పవర్ డిస్ట్రిబ్యూషన్ కంపెనీల (డిస్కామ్‌లు) చుట్టూ 24.06.2016న GOI, GOAP మరియు APDISCOMSతో త్రైపాక్షిక MOU కుదుర్చుకుంది మరియు ప్రభుత్వం. AP UDAY పథకం అమలు కోసం G.O.Ms.No.27 తేదీ.26.07.2016 జారీ చేసింది. UDAY పథకం FY 2016-17లో అమలు చేయబడింది. ఈ పథకం కింద, AP ప్రభుత్వం APSPDCL FRP రుణాలు, FRP బాండ్‌లు మరియు 2016-17 ఆర్థిక సంవత్సరంలో ₹5257.02 కోట్ల స్వల్పకాలిక రుణాలను క్యాపిటల్ గ్రాంట్‌గా క్లియర్ చేసింది.

   (ii) FRP బాండ్ల మొత్తం రూ.123.90 కోట్లను GoAP స్వాభీనం చేసుకుంది, GO Rt.No.12 Dt.19-01-2023 ప్రకారం గ్రాంట్‌లకు బదిలీ చేయబడింది.

3. మొత్తం రూ.95.63 కోట్లలో RS.44.29 Crs గ్రాంట్ మొత్తం 2021-22 FY సమయంలో పంపిణీ పనుల నష్టాన్ని తగ్గించడానికి PFC మంజూరు Lr.No. 02:10; RDSS:2021:1:APCPDCL/76017/Dt 17.03.2022.ఈ మొత్తం రూ. మంజూరైన మొత్తంలో 5%గా ఉంటుంది. 885.81 కోట్లు. మరియు మొత్తం రూ. PFC మంజూరు ద్వారా 51.34 కోట్లు వచ్చాయి:

Lr.No.F.No.14/31/2022-UR&SI-II(AP) Dt.11-07-2023 రూపాయిల మొత్తానికి Rs.36.41 Crores;
Lr.No.F.No.14/31/2022-UR&SI-II(AP) Dt.12-12-2023 రూపాయిల మొత్తానికి. Rs.7.88 Crores;
Lr.No.F.No.14/25/2022-UR&SI-II(E-265446) Dt.25.09.2023 రూపాయిల మొత్తానికి Rs.0.92 Crores,
Lr.No.PFC02:10:RDSS:2021:II:APCPDCL/085667, Dt 10.01.2024 రూపాయిల మొత్తానికి Rs.2.23 Crores;
Lr.No.F.No.14/25/2022-UR&SI-II(E-265446) Dt.28.03.2024 రూపాయిల మొత్తానికి Rs.3.90 Crores.

నోట్ సంఖ్య. 3 దీర్ఘకాలిక రుణాలు		
దీర్ఘకాలిక రుణాలు	**31 మార్చి 2024 నాటికి**	**31 మార్చి 2023 నాటికి**
రుణం పేరు	**₹ కోట్లలో**	**₹ కోట్లలో**
A). హామిగల దీర్ఘ కాలిక రుణాలు		
I. రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC)	5500.79	3683.70
II. పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	4633.82	2307.64
III. పవర్ ట్రేడింగ్ కార్పొరేషన్ (PTC)	0.01	6.02
IV. SBI MTLల నుండి దీర్ఘకాలిక రుణం	633.10	774.60
V. ప్రపంచ బ్యాంకు నుండి దీర్ఘకాలిక రుణాలు	19.13	19.13
VI. ఇతరుల నుండి దీర్ఘకాలిక రుణాలు	2330.20	2576.34
VII.హడ్కో నుండి దీర్ఘకాలిక రుణాలు	52.20	
ఉప-మొత్తం A	**13169.25**	**9367.43**
B). హామిలేని దీర్ఘ కాలిక రుణాలు		
I. JICA నుండి దీర్ఘకాలిక రుణం	131.63	131.63
II. AP GENCO (FRP)కి జారీ చేయబడ్డ బాండ్లు	123.90	123.90
III. ఇండియన్ రెన్యూవబుల్ ఎనర్జీ డెవలప్మెంట్ ఏజెన్సీ	-	51.77
ఉప-మొత్తం B	**255.53**	**307.31**
మొత్తం (A+B) C	**13424.78**	**9674.74**
తక్కువ: దీర్ఘకాలిక ప్రస్తుత మెచ్యూరిటీలు D	**1274.56**	**1039.49**
మొత్తం E = (C - D)	**12150.22**	**8635.25**

1. పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC) / రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC) నుండి పొందే అన్ని లోన్‌లు నిర్దిష్ట ఆస్తుల ద్వారా రుణం పొందబడతాయి.
2. Capex loans borrowed during the FY-2023 -24 is consists of loans shared from APSPDCL to APCPDCL as per utilization basis with respective ratios (Since actual loan covenants/agreements are not transferred in the name of APCPDCL) and the loans borrowed from REC & PFC in the name of APCPDCL. The debt obligation is being met by APSPDCL and APCPDCL for their loans in the respective ratios and accounted in the books of APCPDCL.
3. APPFCL నుండి పొందబడిన లోన్‌లపై చెల్లించాల్సిన ప్రధాన మరియు వడ్డీని GO Rt.Nos.Rt.Nos.33,Dt.27.03.2023 ద్వారా ఆంధ్ర ప్రదేశ్ ప్రభుత్వం రీయింబర్స్ చేస్తోంది. ఏడాది కాలంలో , APCPDCLకి సంబంధించిన రూ. 9.49 కోట్ల వడ్డీ మొత్తాన్ని AP ప్రభుత్వం తిరిగి చెల్లించింది.
4. APPFCL నుండి టర్మ్ లోన్‌లకు వడ్డీ రేటు 9% p.a మరియు కంపెనీ యొక్క చరాస్తుల ద్వారా సురక్షితం.
5. ఏ బ్యాంకు, ఆర్థిక సంస్థ లేదా ఇతర రుణదాత ద్వారా కంపెనీని ఉద్దేశపూర్వక డిఫాల్టర్‌గా ప్రకటించలేదు.

రుణాల వివరాలు	సెక్యూరిటీలు ఇచ్చింది
A. హోమిగల భీర్ల కాలిక రుణాలు	
1.కృష్ణా, గుంటూరు జిల్లాలు మరియు ప్రకాశం జిల్లాలలో HVDS పనులు APCPDCL ద్వారా మాత్రమే తిరిగి చెల్లింపులు చేయబడతాయి. 27.08.2021, 27.10.2021 మరియు 28.10.2021 నుండి 3 సంవత్సరాల వరకు అసలు చెల్లింపుపై మారటోరియం ఉన్నందున ప్రస్తుతం వడ్డీ మాత్రమే చెల్లిస్తున్నారు. మొత్తం రుణం 27.08.2021, 27.10.2021 మరియు 28.10.2021 నుండి 13 సంవత్సరాలలో తిరిగి చెల్లించబడుతుంది. వడ్డీ రేటు 10%	భవిష్యత్ ఆస్తులు
2. 32 సంఖ్యలు SS- ప్రకాశం, GNT, కృష్ణా తిరిగి చెల్లింపులు APCPDCL ద్వారా మాత్రమే చేయబడతాయి. 21.07.2022 నుండి 2 సంవత్సరాల వరకు అసలు చెల్లింపుపై మారటోరియం ఉన్నందున ప్రస్తుతం వడ్డీ మాత్రమే చెల్లిస్తున్నారు. మొత్తం రుణం 21.07.2021 నుండి 12 సంవత్సరాలలో తిరిగి చెల్లించబడుతుంది. ప్రతి సంవత్సరం తర్వాత వడ్డీ రీసెట్ ఎంపికతో -@ నెలవారీ విశ్రాంతి ప్రాతిపదికన సంవత్సరానికి 10%.	భవిష్యత్ ఆస్తులు
3. AGL (ప్రకాశం & గుంటూరు)కి 9 గంటల సరఫరా తిరిగి చెల్లింపులు APCPDCL ద్వారా మాత్రమే చేయబడతాయి. 21.07.2022 నుండి 3 సంవత్సరాల వరకు అసలు చెల్లింపుపై మారటోరియం ఉన్నందున ప్రస్తుతం వడ్డీ మాత్రమే చెల్లిస్తున్నారు. మొత్తం రుణం 21.07.2021 నుండి 13 సంవత్సరాలలో తిరిగి చెల్లించబడుతుంది. ప్రతి సంవత్సరం తర్వాత వడ్డీ రీసెట్ ఎంపికతో - నెలవారీ విశ్రాంతి ప్రాతిపదికన సంవత్సరానికి @ 10.5%.	భవిష్యత్ ఆస్తులు
4. 22 సంఖ్యలు 33/11KV అవుట్‌డోర్ సబ్‌స్టేషన్‌ల ఏర్పాటు అసలు చెల్లింపు కోసం మారటోరియం వ్యవధి రుణం యొక్క మొదటి విడత పంపిణీ తేదీ నుండి 2 సంవత్సరాలు ఉంటుంది, అయితే మొత్తం రుణాన్ని రుణగ్రహీత మొదటి విడత పంపిణీ తేదీ నుండి 12 సంవత్సరాల వ్యవధిలో తిరిగి చెల్లించాలి. రుణం. ప్రతి సంవత్సరం తర్వాత వడ్డీ రీసెట్ ఎంపికతో - నెలవారీ విశ్రాంతి ప్రాతిపదికన సంవత్సరానికి @ 10%.	భవిష్యత్ ఆస్తులు & ఎస్క్రో Agt
5. PFC - YSR జగనన్న కాలనీలలో విద్యుద్దీకరణ పనులు తిరిగి చెల్లింపులు APCPDCL ద్వారా మాత్రమే చేయబడతాయి. అసలు చెల్లింపుపై మారటోరియం ఉన్నందున ప్రస్తుతం వడ్డీ మాత్రమే చెల్లిస్తున్నారు. మొత్తం రుణం 180 వాయిదాలలో ప్రతి నెల 15వ తేదీన తిరిగి చెల్లించబడుతుంది, ఇది వాణిజ్య కార్యకలాపాలు ప్రారంభించిన షెడ్యూల్ తేదీ నుండి 6 నెలల తర్వాత మొదటి తిరిగి చెల్లించే తేదీ అంటే 30.09.2024. వడ్డీ రేటు ఏడాదికి 10% రీసెట్ వ్యవధి కోసం నెలవారీగా చెల్లించబడుతుంది.	రుణగ్రహీతల చరాస్తుల ఊహ ద్వారా మొదటి ఛార్జ్
6. REC- YSR జగనన్న కాలనీలలో విద్యుద్దీకరణ పనులు అసలు చెల్లింపు కోసం మారటోరియం వ్యవధి రుణం యొక్క మొదటి విడత పంపిణీ తేదీ నుండి 3 సంవత్సరాలు ఉంటుంది, అయితే మొత్తం రుణాన్ని రుణగ్రహీత మొదటి విడత పంపిణీ తేదీ నుండి 15 సంవత్సరాల వ్యవధిలో తిరిగి చెల్లించాలి. రుణం. ప్రధాన వాయిదాలు వచ్చే నెల 1వ తేదీన సమానమైన 180 నెలవారీ వాయిదాలలో చెల్లించబడతాయి. ప్రతి సంవత్సరం తర్వాత వడ్డీ రీసెట్ ఎంపికతో- నెలవారీ విశ్రాంతి ప్రాతిపదికన సంవత్సరానికి @10%.	Exclusive first charge by hypothcation of movable properties
7. PFC- RDSS RDSS మార్గదర్శకాలలో నిర్దేశించిన ప్రకారం వాణిజ్య కార్యకలాపాల ప్రారంభ తేదీ (DCCO) షెడ్యూల్ చేయబడిన తేదీ తర్వాత 24 నెలల తర్వాత మొదటి తిరిగి చెల్లించే తేదీని ప్రారంభించి, ప్రతి నెల 15వ తేదీన 180 సమాన వాయిదాలలో రుణం తిరిగి చెల్లించబడుతుంది. నెలవారీ విశ్రాంతి ప్రాతిపదికన 1 సంవత్సరం రీసెట్ వ్యవధికి వడ్డీ రేటు 9.30%.	ప్రభుత్వ హామీ
8. HUDCO Tenure of రుణం 11 సంవత్సరాలు (1 సంవత్సరం ప్రాజెక్ట్ నిర్మాణ కాలం మరియు 10 సంవత్సరాల లోన్ తిరిగి చెల్లించే కాలం త్రైమాసిక వాయిదాలలో చెల్లించాలి. వడ్డీ రేటు 10.35%	ఎస్క్రో ఒప్పందం
9. REC LPS 05.08.2022 నుండి 1 సంవత్సరం పాటు ప్రిన్సిపల్ అమౌంట్‌ను చెల్లించడానికి మారటోరియం ఉంది మరియు 05.08.2022 నుండి 11 సంవత్సరాలలో మొత్తం ప్రిన్సిపల్ తిరిగి చెల్లించబడుతుంది. Rate of interest 9.75% p.a on monthly rest and 1year reset for loan tenor of more than 10 years and up to 15 years	ప్రభుత్వ హామీ
10. PFC LPS : 05.08.2022 నుండి 1 సంవత్సరం పాటు ప్రిన్సిపల్ అమౌంట్‌ను చెల్లించడానికి మారటోరియం ఉంది మరియు 05.08.2022 నుండి 11 సంవత్సరాలలో మొత్తం ప్రిన్సిపల్ తిరిగి చెల్లించబడుతుంది. వార్షిక రీసెట్‌తో నెలవారీ వడ్డీ రేటు 9.75% p.a.	ప్రభుత్వ హామీ

APCPDCL తీసుకున్న రుణాలకు ప్రభుత్వ హామీల వివరాలు (CPDCL షేర్ @ 36.98%)										
క్రమ సంఖ్య	(బ్యాంకు/ రుణదాత) కి హామీ ఇవ్వబడింది	GO. No. & Date	రుణ రకం	హామీ మొత్తం	రుణం తీసుకున్న సంవత్సరం	పొందిన రుణం మొత్తం	31.03.2023 నాటికి బ్యాలెన్స్	2023-24		31.03.2024 నాటికి బ్యాలెన్స్
								చేర్పులు	చెల్లింపులు	
1	SBI	G.O.Ms.No.36 dated 09.11.2018.	CAPEX	2,000.00	2018-19	2,000.00	650.81	0.00	102.64	548.17
2	SBI		OPEX (CC)	250.00	2018-19	250.00	99.28	500.00	0.00	599.28
3	SBI	G.O Rt No.36, Dated:26.11.2019	OPEX	500.00	2019-20	500.00	123.71	0.00	38.78	84.93
4	REC	G.O.Ms.No.17 dated 14.06.2020.	OPEX-LIS	2,250.00	2020-21	2,250.00	762.71	0.00	104.00	658.71
5	PFC		OPEX-LIS	2,250.00	2020-21	2,250.00	777.99	0.00	77.87	700.12
6	REC	G.O.Ms.No.2 dated 06.03.2021	OPEX-LIS	650.00	2021-22	650.00	240.37	0.00	20.03	220.34
7	PFC		OPEX-LIS	650.00	2021-22	650.00	240.37	0.00	15.62	224.75
8	REC	Letter No. ENE01-COOROGOIM/ 27/2022, Dated: 17-10-2022 (LPS)	OPEX-LPS	967.59	2022-23	2,558.66	635.53	1923.13	53.28	2505.38
9	PFC		OPEX-LPS	967.59	2022-23	2,774.06	642.65	2131.41	70.84	2703.22

10	REC	G.O.Ms.No.20 dated 25.09.2023 (RBPF) for Rs. 3000 Cr	OPEX-RBPF	1,200.00	2022-23	1,199.99	600.00	1231.80	631.81	1199.99
11	PFC	G.O.Ms.No.1 dated 17.01.2024 (RBPF) for Rs. 1500 Cr	OPEX-RBPF	950.00	2022-23	949.97	600.00	1042.41	692.44	949.97
12	REC	G.O.Ms.No.19 dated 16.02.2023	OPEX-LPS-2	144.09	2022-23	144.10	96.06	48.04	8.10	136.00
13	PFC		OPEX-LPS-2	144.09	2022-23	144.10	96.06	48.04	10.64	133.46
14	PFC	G.O.Ms.No23 dated 20.02.2024	CAPEX-RDSS	700.00	2023-24	202.25	0.00	202.25	0.00	202.25
				13,623.36		**16523.13**	**5565.54**	**7127.08**	**1826.05**	**10866.57**

నోట్ సంఖ్య. 4 ఇతర దీర్ఘకాలిక అప్పులు		
ఇతర దీర్ఘకాలిక అప్పులు	31 మార్చి 2024 నాటికి	31 మార్చి 2023 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	1,662.12	1,503.52
మొత్తం	1,662.12	1,503.52
వినియోగదారుల నుండి వినియోగ డిపాజిట్ల వివరాలు	-	
LT వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	887.50	789.63
HT వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	774.61	713.90
మొత్తం	1,662.12	1,503.52
1.వినియోగదారుల నుండి వినియోగ డిపాజిట్లు ఆర్థిక ఖాతాల ప్రకారం రూ.1662.12 కోట్లను మరియు వినియోగదారు లెడ్జర్ ప్రకారం రూ.1618.71 కోట్లను చూపుతాయి మరియు రూ.43.41 కోట్ల వ్యత్యాసం సయోధ్య కింద ఉంది.		

నోట్ సంఖ్య.5 - దీర్ఘకాలిక ఏర్పాట్లు		
దీర్ఘకాలిక ఏర్పాట్లు	31 మార్చి 2024 నాటికి	31 మార్చి 2023 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
1). ఉద్యోగుల ప్రయోజనాల కోసం ఏర్పాట్లు	-	
పెన్షన్ & గ్రాట్యుటీ ట్రస్ట్ (నిధులు)	1,451.29	1,040.00
01-02-99న లేదా తర్వాత చేరిన ఉద్యోగులకు గ్రాట్యుటీ (నిధులు లేనివి)	74.72	23.18
లీవ్ ఎన్‌క్యాష్‌మెంట్ (నిధులు లేనివి)	183.72	87.74
జి పి యఫ్	13.51	15.17
EWF	-3.92	-2.57
మొత్తం	1719.31	1163.52

నోట్ సంఖ్య. 6 - స్వల్పకాలిక రుణాలు		
స్వల్పకాలిక రుణాలు	31 మార్చి 2024 నాటికి ₹ కోట్లలో	31 మార్చి 2023 నాటికి ₹ కోట్లలో
(A) డిమాండ్‌పై రుణాలు తిరిగి చెల్లించబడేవి		
1. హామిగల రుణాలు		
a) బ్యాంకుల నుండి రుణాలు (CCలు & OD పరిమితులు)	678.99	199.83
b) REC RBPF	1,549.99	600.00
c) PFC RBPF	1,649.97	600.00
2. హామి లేని రుణాలు		
a). ఇతరుల నుండి రుణాలు (ట్రాన్స్కో రుణాలు)	243.89	309.05
b) ICD from జెన్‌కో	94.00	-
c) STL From NREDCAP	15.00	-
d) Debt Servicing	30.41	14.74
Total -A	4262.25	1723.62
3.దీర్ఘకాలిక రుణం యొక్క ప్రస్తుత మెచ్యూరిటీలు (నోట్ నం.3 చూడండి)		
REC	520.97	465.56
PFC	334.11	232.67
SBI	153.96	141.77
PTC	0.00	5.99
ICD	0.00	
APPFCL	265.52	193.50
ఉప-మొత్తం - B	1,274.56	1,039.49
మొత్తం (A+B)	5536.81	2763.11

A. బ్యాంకుల నుండి సురక్షిత రుణాలలో 9.6% నుండి 11.65% వరకు ROI @ SBI, ఆంధ్రా బ్యాంక్ (ఇప్పుడు UBI) మరియు STL నుండి CCలు/ODలు ఉంటాయి.

a). AP రాష్ట్ర ప్రభుత్వ హామీ భద్రత ఆధారంగా SBI నుండి రుణం తీసుకోవడం.

b & c). AP యొక్క రాష్ట్ర ప్రభుత్వ గ్యారెంటీ భద్రత ఆధారంగా PFC మరియు REC నుండి రుణం తీసుకోవడం.

రుణాల వివరాలు	సెక్యూరిటీలు ఇచ్చింది
1. హామిగల రుణాలు	
a). REC RBPF : వడ్డీ చెల్లింపు APPCC ద్వారా వారి చివరిలో మాత్రమే చేయబడుతుంది. 28.09.2022 నుండి 6 నెలల కాలానికి ప్రిన్సిపల్ అమౌంట్‌ను చెల్లించడానికి మారటోరియం ఉంది మరియు 28.09.2022 నుండి 12 నెలల్లో మొత్తం ప్రిన్సిపల్ తిరిగి చెల్లించబడుతుంది. మంజూరు పరిమితి 5 సంవత్సరాల పాటు చెల్లుబాటు అవుతుంది మరియు బకాయి ఉన్న ప్రిన్సిపల్ మొత్తం మంజూరైన పరిమితిని మించకుండా రివాల్వింగ్ ప్రాతిపదికన పంపిణీని పొందవచ్చు. అవధి > 6 నెలల నుండి 12 నెలల వరకు నెలవారీ విశ్రాంతిపై వడ్డీ రేటు 8% p.a. Rate of interest 8% p.a on monthly rest for tenor > 6months upto 12months.	ప్రభుత్వ హామీ & ఎస్కో ఒప్పందం
b). PFC RBPF: వడ్డీ చెల్లింపు APPCC ద్వారా వారి చివరిలో మాత్రమే చేయబడుతుంది. 28.09.2022 నుండి 6 నెలల కాలానికి ప్రిన్సిపల్ అమౌంట్‌ను చెల్లించడానికి మారటోరియం ఉంది మరియు 28.09.2022 నుండి 12 నెలల్లో మొత్తం ప్రిన్సిపల్ తిరిగి చెల్లించబడుతుంది. మంజూరు పరిమితి 5 సంవత్సరాల పాటు చెల్లుబాటు అవుతుంది మరియు బకాయి ఉన్న ప్రిన్సిపల్ మొత్తం మంజూరైన పరిమితిని మించకుండా రివాల్వింగ్ ప్రాతిపదికన పంపిణీని పొందవచ్చు. వడ్డీ రేటు 8.25% p.a 3 నెలల రీసెట్‌తో నెలవారీ చెల్లించాలి.	ప్రభుత్వ హామీ & ఎస్కో ఒప్పందం

2. హామీలేని రుణాలు
a). ఇతరుల నుండి అసురక్షిత రుణాలు APTRANSCO, APGenco మరియు NREDCAP (ROI @ 6 % నుండి 9.05 % p.a) నుండి STL లకు సంబంధించినవి

నోట్ సంఖ్య. 7 - వాణిజ్య చెల్లింపులు		
	31 మార్చి 2024 నాటికి (₹ కోట్లలో)	31 మార్చి 2023 నాటికి (₹ కోట్లలో)
1. వాణిజ్య చెల్లింపులు - విద్యుత్ కొనుగోలు	**2,756.62**	**4,382.33**
మొత్తం	**2,756.62**	**4,382.33**

1.విద్యుత్ కొనుగోలు బిల్లులు, జనరేటర్‌లు పెంచిన డెబిట్/క్రెడిట్ నోట్‌లు తాత్కాలికమైనవి మరియు తదుపరి తేదీలో పునర్విమర్శకు లోబడి ఉంటాయి, ఇవి APEPDCL, APSPDCL మరియు APCPDCLలలో 36.22%,40.44% మరియు 23.34% నిష్పత్తిలో పంపిణీ కంపెనీల మధ్య ఉన్నాయి. G.O.Ms.No.13లో పేర్కొన్న విధంగా వరుసగా, శక్తి (పవర్-III), 06.04.2020 నాటి IBSS ద్వారా నెలవారీ ప్రాతిపదికన సరిగ్గా సర్దుబాటు చేయబడింది.

2. GoAP G.O.RT No: 146 (Energy Power-III) Dept తేదీ: 02-12-2022 G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019లో జారీ చేసిన ఉత్తర్వులను రద్దు చేస్తూ ఉత్తర్వులు జారీ చేసింది. మరియు G.O.Rt.No.118, శక్తి ద్వారా జారీ చేయబడిన ఉత్తర్వులను పునరుద్ధరించడం, I&I (పవర్-III) విభాగం., dt.27.07. 2017.అందువల్ల, మూడు డిస్కమ్‌లలో సంప్రదాయ ఇంధన ప్రాజెక్టులకు సంబంధించి పవర్ షేరింగ్ రేషియో G.O.Ms.No.13, ఎనర్జీ డిపార్ట్‌మెంట్, dt 06-04-2020 అంటే APSPDCL (40.44%), APEPDCL ద్వారా ఆర్డర్ చేయబడిన పవర్ షేరింగ్ రేషియోలో ఉంటుంది. (36.22%) మరియు APCPDCL (23.34%). ఆర్డర్ 01-10-2022 నుండి అమలు చేయబడింది.

3. మెటీరియల్ మరియు సేవా రుణదాతల నుండి 31.03.2024 నాటికి బ్యాలెన్స్ నిర్ధారణ, ఇతర చెల్లింపులు ఇంకా పొందవలసి ఉంది మరియు ఈ బ్యాలెన్స్‌లు సయోధ్య మరియు సర్దుబాట్లకు లోబడి ఉంటాయి.

నోట్ సంఖ్య. 8 - ఇతర ప్రస్తుత అప్పులు		
	31 మార్చి 2024 నాటికి (₹ కోట్లలో)	31 మార్చి 2023నాటికి (₹ కోట్లలో)
1. ఇతర ప్రస్తుత అప్పులు		
పరిపాలన సాధారణ సంబంధిత	14.15	9.63
ఉద్యోగికి సంబంధించినది	150.92	136.13
ICD	1,556.55	1,538.35
ఇతరులు	-78.19	252.82
భద్రత మరియు ఇతర డిపాజిట్లు	283.32	194.18
చట్టబద్ధమైన	38.97	30.67
విక్రేత సంబంధిత	271.67	139.80
SBI, Indus Ind నుండి బిల్లు తగ్గింపులు	102.81	7.58
మొత్తం	**2,340.19**	**2,309.17**

నోట్ సంఖ్య. 9 స్వల్పకాలిక ఏర్పాట్లు		
స్వల్పకాలిక ఏర్పాట్లు	**31 మార్చి 2024 నాటికి (₹ కోట్లలో)**	**31 మార్చి 2023 నాటికి (₹ కోట్లలో)**
a) సెక్యూరిటీ డిపాజిట్లపై వడ్డీ	**103.54**	**81.01**
b) స్వల్పకాలిక ఏర్పాట్లు		
i) Adm & genrl Expns Provsn	7.29	7.69
ii) Employee Cost Provsn	123.22	5.50
iii) Intrst Fin Chrg Prvsn	25.30	52.44
iv) Mtrl Works Provsn-Cptl	59.19	21.13
v) Mtrl Works Provsn-O&M	13.47	9.49
vi) ఆదాయపు పన్ను	1.33	1.33
ఉప-మొత్తం	**229.80**	**97.58**
మొత్తం (a+b+c)	**333.34**	**178.59**

నోట్ సంఖ్య.-10 : నాన్-కరెంట్ ఆస్తులు

Sl. NO	ఆస్తి సమూహం	తరుగుదల రేటు	స్థూల బ్లాక్				తరుగుదల & రుణ విమోచన				నెట్ బ్లాక్	
			31-03-23 సంll‌చివరి నాటికి	సంll చేర్పులు	డిస్పోజల్స్ పై/ పర్డుబాట్లు	31-03-24 సంll‌చివరికి	సంll‌చివరిలో 31-03-23	సంll కి తరుగుదల	సంll లో సర్దుబాట్లు/ తగ్గింపులు	సంll‌చివరిలో 31-03-24	01-04-23 నాటికి నిల్వ	01-04-24 నాటికి నిల్వ
	a. టాంజిబుల్ ఆస్తులు											
1	భూమి మరియు భూమి హక్కులు	0	0.20	0	0	0.20	0.00	0.00	0.00	0.00	0.20	0.20
2	భవనాలు	3.02	92.22	64.79	0	157.02	9.38	3.02	0.00	12.40	82.84	144.62
3	ఇతర సివిల్ వర్క్స్	3.02	76.29	6.24	0	82.53	11.38	2.35	0.00	13.72	64.91	68.80
4	ప్లాంట్ మరియు మెషినరీ	7.84	4,766.33	806.63	5.10	5,567.86	1,917.59	347.80	4.58	2,260.81	2,848.75	3,307.05
5	లైన్లు మరియు కేబుల్ నెట్‌వర్క్	7.84	3,465.13	469.66	0	3,934.80	1,906.70	187.94	0.00	2,094.64	1,558.44	1,840.15
6	మీటరింగ్ పరికరాలు	12.77	732.17	64.79	6.77	790.18	452.43	60.89	6.09	507.23	279.73	282.96
7	వాహనాలు	33.4	2.96	0.11	0.02	3.05	2.08	0.33	0.02	2.39	0.88	0.66
8	ఫర్నిచర్ మరియు ఫిక్చర్స్	12.77	3.66	0.67	0	4.34	1.50	0.50	0.00	2.00	2.16	2.34
9	కార్యాలయ సామగ్రి	12.77	42.31	3.38	0	45.69	22.65	5.63	0.00	28.28	19.66	17.41
10	కంప్యూటర్లు & IT పరికరాలు	12.77	111.83	3.05	0.05	114.83	34.82	14.17	0.04	48.95	77.01	65.87
11	తక్కువ విలువ గల ఆస్తులు	100.00	0.81	0.02	0	0.84	0.81	0.02	0.00	0.84	0	0
12	ఎయిర్ కండీషనర్	12.77	0.51	0.04	0	0.55	0.11	0.07	0.00	0.18	0.40	0.37
	మొత్తం		**9,294.44**	**1,419.39**	**11.94**	**10,701.89**	**4,359.46**	**622.73**	**10.73**	**4,971.45**	**4,934.98**	**5,730.44**
	B.కనిపించని ఆస్తులు											
1	సాఫ్ట్‌వేర్	25	7.07	0	0	7.07	2.22	1.41	0	3.63	4.85	3.44
2	గుడ్ విల్		16.19			16.19					16.19	16.19
	మొత్తం		**23.27**	**0.00**	**0.00**	**23.27**	**2.22**	**1.41**	**0.00**	**3.63**	**21.05**	**19.63**
	C. క్యాపిటల్ WIP										1,635.92	2,457.14
	మొత్తం										**1,635.92**	**2,457.14**
	గ్రాండ్ టోటల్		**9,317.70**	**1,419.39**	**11.94**	**10,725.15**	**4,361.68**	**624.14**	**10.73**	**4,975.09**	**6,591.94**	**8,207.21**
	**** పర్మ్ ఆర్డర్‌లు(AUC): 31.03.2024 నాటికి ఇంకా మూసివేయబడని మొత్తం పర్మ్ ఆర్డర్‌ల సంఖ్య 20,148 మొత్తం విలువ ₹23,97,95,11,315.40 .**											

నిర్మాణంలో ఉన్న ఆస్తులు (CWIP)	1400101	1,614.80	2,397.97
లెగసీ ఆర్డర్‌ల కోసం మెటీరియల్స్ డెవల్యూషన్	1400102	0	0
*నిర్మాణంలో ఉన్న ఆస్తులు (CWIP) - ప్రొవిజన్ (** WIP)*	1400103	21.13	59.19
నిర్మాణంలో ఉన్న ఆస్తులు (CWIP) - OB DIFF	1400104	0	0
నిర్మాణంలో ఉన్న ఆస్తులు (CWIP) - డౌన్ చెల్లింపులు	1400111	0	0
అసెట్ అక్విజిషన్ క్లియరింగ్ A/c	1002001	-0.02	-0.02
		1,635.92	**2,457.14**

నోట్ సంఖ్య.10కి అనుబంధం - 31 మార్చి 2024 నాటికి ప్రోగ్రెస్‌లో ఉన్న క్యాపిటల్ వర్క్ కోసం ఏజింగ్ షెడ్యూల్

(₹ కోట్లలో)

క్రమ సంఖ్య	క్యాపిటల్ వర్క్స్ లో పురోగతి	ఒక కాలానికి CWIP మొత్తం				
		1 సంవత్సరం కంటే తక్కువ	1 నుండి 2 సంవత్సరాలు	2 నుండి 3 సంవత్సరాలు	3 సంవత్సరాల కంటే ఎక్కువ	31-03-2024 నాటికి మొత్తం
(i)	పురోగతిలో ఉన్న ప్రాజెక్టులు	1,191.43	856.74	291.14	58.64	**2,397.95**
(ii)	తాత్కాలికంగా నిలిపివేయబడ్డ ప్రాజెక్టులు	-	-	-	-	-
	మొత్తం	**1,191.43**	**856.74**	**291.14**	**58.64**	**2,397.95**

నోట్ సంఖ్య.11 నాన్-కరెంట్ ఇన్వెస్ట్‌మెంట్స్

నాన్-కరెంట్ ఇన్వెస్ట్‌మెంట్స్	**31 మార్చి 2024 నాటికి (₹ కోట్లలో)**	**31 మార్చి 2023 నాటికి (₹ కోట్లలో)**
a) షేర్లలో పెట్టుబడి *	102.38	102.38
మొత్తం	102.38	102.38
కోట్ చేయని పెట్టుబడుల యొక్క మొత్తం పుస్తక విలువ	102.38	102.38
మొత్తం	**102.38**	**102.38**

1.షేర్లలో పెట్టుబడులు నెల్లూరు జిల్లాలోని కృష్ణ పట్నం వద్ద 1600MW పవర్ ప్రాజెక్ట్‌లో ఈక్విటీ భాగస్వామ్యాన్ని కలిగి ఉంటాయి. ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డీమెర్జర్ సమయంలో రూ.102.38 కోట్ల మొత్తాన్ని ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్‌కు కేటాయించారు.

నోట్ సంఖ్య.12 దీర్ఘకాలిక రుణాలు మరియు అడ్వాన్సులు		
దీర్ఘకాలిక రుణాలు మరియు అడ్వాన్సులు	**31 మార్చి 2024 నాటికి (₹ కోట్లలో)**	**31 మార్చి 2023 నాటికి (₹ కోట్లలో)**
ఉద్యోగులు మరియు ఇతరులకు రుణాలు మరియు అడ్వాన్సులు	9.93	10.91
ప్రభుత్వ శాఖలు & ఇతరులతో డిపాజిట్లు	1.96	1.40
మొత్తం	**11.90**	**12.31**
తగ్గింపు: సందేహాస్పద అడ్వాన్సుల కేటాయింపు	9.52	9.52
నికర మొత్తం	**2.38**	**2.79**
1) FY 2023-24 కోసం డైరెక్టర్లకు రుణాలు మరియు అడ్వాన్సులు - NIL.		
2) FY 2023-24లో డైరెక్టర్ల ద్వారా హామీ ఇవ్వబడిన రుణాలు - NIL.		

నోట్ సంఖ్య 13- ఇన్వెంటరీలు		
ఇన్వెంటరీలు	**31 మార్చి 2024 నాటికి (₹ కోట్లలో)**	**31 మార్చి 2023 నాటికి (₹ కోట్లలో)**
స్టోర్స్ మరియు విడిభాగాలు	591.34	410.69
స్క్రాప్ మెటీరియల్స్	5.26	4.23
తగ్గింపు: మెటీరియల్స్ స్టాక్ అదనపు/కొరత విచారణ పెండింగ్‌లో ఉంది	0.13	0.04
తగ్గింపు: వాడుకలో లేని స్టాక్ కోసం ప్రొవిజన్	3.94	3.13
మొత్తం	**592.53**	**411.74**
1. ఆర్థిక సంవత్సరంలో దిగుమతి చేసుకున్న ముడి పదార్థాలు, విడి భాగాలు మరియు భాగాలు నియోగించబడవు.		
2. FY 2023-24 కోసం వాడుకలో లేని స్టాక్ కోసం కేటాయింపు ₹ 3.94 కోట్లు.		

నోట్ సంఖ్య.14 ట్రేడ్ రిసీవబుల్స్		
ట్రేడ్ రిసీవబుల్స్	**31 మార్చి 2024 నాటికి (₹ కోట్లలో)**	**31 మార్చి 2023 నాటికి (₹ కోట్లలో)**
వివిధ రుణగ్రస్తులు (బిల్ చేయబడినవి)	3,255.20	2,415.73
ఉప-మొత్తం - A	**3255.20**	**2415.73**
తగ్గింపు: సందేహాస్పద రుణాల కోసం కేటాయింపు	23.75	0.69
Total - B	**3231.45**	**2415.04**
వివిధ రుణగ్రస్తులు (బిల్ చేయని ఆదాయం)		
i) బిల్ చేయని ఆదాయం	879.34	783.43
ii) బిల్ చేయని రాబడి - ట్రూ-అప్	405.24	729.18
iii) బిల్ చేయని రాబడి -FPPCA	3398.82	1115.56
ఉప-మొత్తం - C	**4683.40**	**2628.16**
గ్రాండ్ టోటల్ (B+C)	**7914.85**	**5043.21**

1. వివిధ రుణగ్రస్తులు:

ఫైనాన్షియల్ లెడ్జర్ ప్రకారం, వివిధ రుణగ్రస్తుల ఖాతా ₹.3255.20 కోట్ల బ్యాలెన్స్‌ను చూపుతుంది, అయితే వినియోగదారు లెడ్జర్ ప్రకారం చూపిన బ్యాలెన్స్ ₹.3295.17 కోట్లు సయోధ్యలో ఉంది.

సందేహాస్పద రుణాలకు కేటాయింపు

సంవత్సరంలో ₹ 23.75 కోట్లకు చెడ్డ మరియు సందేహాస్పదమైన అప్పుల కోసం ప్రొవిజన్‌కి కేటాయింపు జరిగింది.

2. వివిధ డెబిటర్స్ (బిల్ చేయని రాబడి)

ఎ) ప్రస్తుత సంవత్సరం కేటాయింపు కోసం బిల్ చేయని ఆదాయం ₹879.34 కోట్లు

బి) బిల్ చేయని రాబడి -3వ నియంత్రణ వ్యవధిలో (2014-15 నుండి 2018-19 వరకు) ₹ 405.24 కోట్ల ట్రూ-అప్.

సి) 2022-23 ఆర్థిక సంవత్సరం మరియు 2023-24 ఆర్థిక సంవత్సరానికి బిల్ చేయని రాబడి -FPPCA ₹ 3398.82 కోట్లు

వివిధ రుణగ్రస్తులు విభజన పట్టిక		
స్థూల వాణిజ్య రాబడులు	**31 మార్చి 2024 నాటికి ₹ కోట్లలో**	**31 మార్చి 2023 నాటికి ₹ కోట్లలో**
ఇంధనం మరియు విద్యుత్ కొనుగోలు ఖర్చు సర్దుబాటు, వినియోగదారులు మరియు శాశ్వతంగా డిస్‌కనెక్ట్ చేయబడిన వినియోగదారుల నుండి ఇతర ఛార్జీలు సహా LT, HT మరియు EHT వినియోగదారులకు పవర్ అమ్మకానికి 2,713.04 2,275.54	2,713.04	2,275.54
ఎలక్ట్రిసిటీ డ్యూటీ కోసం	24.35	22.43
ఆలస్యమైన చెల్లింపు సర్‌ఛార్జ్	517.10	117.76
ఇంటర్-స్టేట్ సేల్స్ / ఎనర్జీ ట్రేడెడ్ నుండి		
వీలింగ్, ఓపెన్ యాక్సెస్, క్రాస్ సబ్సిడీ సర్‌ఛార్జ్ మరియు UI/DSM మరియు ఇతరాలతో సహా ఇతరాలు	0.71	-
మొత్తం	**3,255.20**	**2,415.73**

2023-24 ఆర్థిక సంవత్సరంలో రాష్ట్ర ప్రభుత్వ శాఖలు/కార్యాలయాలు/ స్థానిక సంస్థల ద్వారా విద్యుత్ బిల్లుల చెల్లింపులను చూపుతున్న ప్రకటన (₹ కోట్లలో)

క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	31 మార్చి 2024 నాటికి నిల్వ	FY 2023-24లో డిమాండ్	సమయంలో మొత్తం సేకరణ FY 2023-24	31-03-2024 నాటికి బ్యాలెన్స్
A	B	C	D	E	F= C + D - E
1	పంచాయత్ రాజ్	827.06	384.45	118.22	1,093.29
2	పట్టణ స్థానిక సంస్థలు	133.60	211.28	107.88	237.00
3	నీటిపారుదల	525.11	154.65	5.66	674.11
4	ఆరోగ్యం & వైద్యం	30.39	38.25	12.61	56.04
5	ఇతర ప్రభుత్వ శాఖలు	91.11	141.11	98.64	133.58
	మొత్తం	**1,607.27**	**929.75**	**343.01**	**2,194.01**

31-03-2024 నాటికి రాష్ట్ర ప్రభుత్వ శాఖలు/కార్యాలయాలు/ స్థానిక సంస్థల వయస్సు వారీగా బకాయిలను చూపుతున్న ప్రకటన (₹ కోట్లలో)						
క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	90 రోజుల వరకు	91-180 రోజులు	181 రోజులు-1 సంవత్సరం	>1 సంవత్సరం	మొత్తం
1	పంచాయత్ రాజ్	228.46	183.56	75.24	708.84	1,196.10
2	పట్టణ స్థానిక సంస్థలు	114.29	109.16	38.25	25.72	287.42
3	నీటిపారుదల	11.06	11.00	5.62	497.45	525.13
4	ఆరోగ్యం & వైద్యం	19.32	18.00	3.21	17.78	58.31
5	ఇతర ప్రభుత్వ శాఖలు	50.41	41.91	20.25	14.47	127.04
	మొత్తం	**423.55**	**363.63**	**142.57**	**1,264.26**	**2,194.01**

అనుబంధం-A నుండి నోట్ No.14 - 31 మార్చి 2024 నాటికి వాణిజ్య రాబడుల ఏజ్డ్ షెడ్యూల్										
క్రమ సంఖ్య	వివరాలు		చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల వారీగా బకాయి (₹ కోట్లలో)							
		జప్తు చేయబడినవి	3 నెలల కంటే తక్కువ	3 నెలల నుండి 6 నెలల వరకు	6 నెలల నుండి 1 సంll	1 నుండి 2 సంllలు	2 నుండి 3 సంllలు	3 నుండి 4 సంllలు	4 సంlle కంటే ఎక్కువ	31-03-2024 నాటికి మొత్తం
(i)	వివాదరహిత వాణిజ్య రాబడి - మంచిగా/సరైనవిగా పరిగణించబడినవి (ప్రభుత్వం)		363.63	59.92	1,599.02	110.84	16.63	19.35	24.61	2,194.01
(ii)	వివాదరహిత వాణిజ్య రాబడులు - సందేహాస్పదంగా పరిగణించబడినవి (ప్రభుత్వం)									
(iii)	వివాదాస్పద వాణిజ్య రాబడులు - మంచిగా/సరైనవిగా పరిగణించబడినవి (ప్రభుత్వం)		-	-					-	-
(iv)	వివాదాస్పద వాణిజ్య రాబడి - సందేహాస్పదంగా పరిగణించబడినవి (ప్రభుత్వం)									-
	ఉప-మొత్తం - A		**363.63**	**59.92**	**1,599.02**	**110.84**	**16.63**	**19.35**	**24.61**	**2,194.01**

క్రమ సంఖ్య	వివరాలు		చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల వారిగా బకాయి (₹ కోట్లలో)							
		జల్లు చేయబడినవి	3 నెలల కంటే తక్కువ	3 నెలల నుండి 6 నెలల వరకు	6 నెలల నుండి 1 సం||	1 నుండి 2 సం||	2 నుండి 3 సం||	3 నుండి 4 సం||	4 సం|| కంటే ఎక్కువ	31-03-2024 నాటికి మొత్తం
(i)	వివాదాస్పద వాణిజ్య రాబడి - మంచిగా పరిగణించబడినవి (ప్రైవేట్) (కోర్టు కేసులు కాకుండా)		170.40	180.92	63.60	54.60	23.01	8.77	138.41	639.71
(ii)	వివాదరహిత వాణిజ్య రాబడులు - సందేహాస్పదంగా పరిగణించబడినవి (ప్రైవేట్)								23.75	23.75
(iii)	వివాదాస్పద వాణిజ్య రాబడులు - మంచివిగా పరిగణించబడినవి (ప్రైవేట్) (కోర్టు కేసుల బకాయిలు)		206.15	2.03	14.77	9.00	6.92	55.01	103.86	397.73
(iv)	వివాదాస్పద వాణిజ్య రాబడి - సందేహాస్పదంగా పరిగణించబడినవి (ప్రైవేట్)									-
	ఉప-మొత్తం- B		**376.55**	**182.96**	**78.37**	**63.60**	**29.93**	**63.77**	**266.02**	**1,061.19**
					మొత్తం (A + B)					**3,255.20**

నోట్ సంఖ్య.15 నగదు & నగదుకు సమానమైనవి		
నగదు & నగదుకు సమానమైనవి	**31 మార్చి 2024 నాటికి (₹ కోట్లలో)**	**31 మార్చి 2023 నాటికి (₹ కోట్లలో)**
ఎ) చేతిలో నగదు (చెక్కులు, డిడిలు మరియు స్టాంపులతో సహా).	2.34	2.16
బి) షెడ్యూల్డ్ బ్యాంకులతో బ్యాలెన్స్		
i) కరెంట్ ఖాతాలో	239.97	131.42
ii) డిపాజిట్ ఖాతాలో	1.25	0.38
సి) ట్రాన్సిట్ చెల్లింపులు	-0.06	-0.06
మొత్తం	243.51	133.90
1.ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీ (APPCC) నామినీలచే నిర్వహించబడుతున్న అన్ని పంపిణీ సంస్థల ద్వారా A.P. POWER డిస్ట్రిబ్యూషన్ కంపెనీల పూల్ ఖాతా పేరుతో బ్యాంక్ ఖాతా తెరవబడింది. ఇది ఒకే ఖాతా, కాబట్టి పంపిణీ సంస్థ వారీగా బ్యాలెన్స్ నిర్ధారణ బ్యాంకర్ ద్వారా ధృవీకరించబడదు. అయితే APPCC అందించిన సమాచారం ఆధారంగా, ప్రతి నెలాఖరులో ఉన్న బ్యాలెన్స్ వ్యక్తిగత పంపిణీ కంపెనీల ట్రయల్ బ్యాలెన్స్‌తో సరిబిద్దబడుతోంది.		
2. ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీ (APPCC) ద్వారా విద్యుత్ కొనుగోళ్లు మరియు అంతర్-రాష్ట్ర విద్యుత్ విక్రయాల చెల్లింపులు పైన పేర్కొన్న బ్యాంక్ ఖాతా ద్వారా అమలు చేయబడతాయి.		

నోట్ సంఖ్య.16 స్వల్పకాలిక రుణాలు మరియు అడ్వాన్సులు (₹ కోట్లలో)		
స్వల్పకాలిక రుణాలు మరియు అడ్వాన్సులు (అసురక్షిత- మంచిగా పరిగణించబడినవి)	**31 మార్చి 2024 నాటికి**	**31 మార్చి 2023 నాటికి**
1. i) ట్రేడ్ అడ్వాన్సెస్ - విద్యుత్ కొనుగోలు	417.55	21.96
ii) ట్రేడ్ అడ్వాన్సెస్ - GVK బై అవుట్	78.42	78.42
iii). అడ్వాన్స్ సప్లర్స్/కాంట్రాక్టర్	79.78	43.89
2. ఇతర అడ్వాన్సులు		
i) మినహాయించబడిన మూలం వద్ద పన్ను	4.28	2.32
ii) ప్రీపెయిడ్ ఆదాయపు పన్ను		-8.85
iii) మూలం వద్ద వసూలు చేయబడిన పన్ను	4.59	4.59
iv) చేయూరు పవర్ ప్రాజెక్ట్‌కు ముందస్తు	0.44	0.44
3. ప్రీపెయిడ్ ఖర్చులు	12.92	10.15
4. చెల్లించవలసిన ED	**628.62**	**9.51**
మొత్తం (1+2)	**1226.61**	**162.43**
1) ట్రేడ్ అడ్వాన్సెస్ - GVK బై అవుట్: Govt ఆర్డర్ Lr No.2374/power I/2014 Dt28-10-2015 ప్రకారం, AP డిస్కమ్‌లు దానిలో రూ.212.07 కోట్లను చెల్లించాయి, రూ.322.63 Crని APSPDCLకి పంచుకున్నారు మరియు ఇప్పుడు చెల్లించాల్సి ఉంది విడదీయడానికి రూ.78.42 కోట్ల ప్రకారం APCPDCLకి భాగస్వామ్యం చేయబడింది APSPDCL మరియు APCPDCL మధ్య అంగీకరించబడిన నిష్పత్తి. ఈ ప్లాంట్ ఏపీ జెన్‌కో ఆధీనంలో ఉంది. ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ ఇప్పుడు GVK పవర్ ప్రాజెక్ట్‌ను APEPDCLకి అప్పగించాలని నిర్ణయించింది.		

గమనిక సంఖ్య.17 ఇతర ప్రస్తుత ఆస్తులు		
ఇతర ప్రస్తుత ఆస్తులు	31 మార్చి 2024 నాటికి	31 మార్చి 2023 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
i) GOAP నుండి స్వీకరించదగినవి	2,495.63	2,461.07
ii) ఇతరుల నుండి రాబడులు	484.09	298.08
iii) APSPDCL నుండి స్వీకరించదగినవి	78.18	133.85
iv) సెల్ఫ్ ఫండ్ వైద్య పథకం - పెట్టుబడులు	-	-
మొత్తం	3057.89	2893.01
i) GOAP నుండి స్వీకరించదగిన మొత్తం ₹ 2495.63 కోట్లు టారిఫ్ సబ్సిడీలు, టారిఫ్ రాయితీలు మరియు ఇతర రాబడుల ఖాతాలో స్వీకరించదగినవి ఉన్నాయి.		

నోట్ సంఖ్య 17కి అనుబంధం							
FY 2023-24లో రాష్ట్ర ప్రభుత్వం నుండి స్వీకరించదగిన సబ్సిడీ బకాయిల వివరాలను చూపే వివరాల పట్టిక							
వివరాలు	సబ్సిడీ స్వభావం	01-04-23 నాటికి బ్యాలెన్స్	సమయంలో డిమాండ్ FY 23-24	FY 23-24 డిమాండ్‌కు సేకరణ	01-04-23 నాటికి మొత్తం సేకరణ	FY 23-24 నాటికి మొత్తం సేకరణ	31-03-24 నాటికి బాలన్స్
		1	2	3	4	5=(3+4)	6=(1+2-5)
1.టారిఫ్ సబ్సిడీ	టారిఫ్ సబ్సిడీ(ఏజీఎల్ & డొమెస్టిక్)	1,785.44	2,626.42	2,573.91		2,573.91	1,837.94
2.టారిఫ్ రాయితీలు	ఆక్వా కల్చర్ సబ్సిడీ	315.78	182.39	182.39		182.39	315.78
	ఎస్సీ సబ్సిడీ	292.01	233.05	233.05		233.05	292.01
	ఎస్టి సబ్సిడీ	44.92	32.49	32.49		32.49	44.92
	పవర్ లూమ్స్ & ఇతరాలు	2.35	1.06	1.06		1.06	2.35
మొత్తం		2,440.49	3,075.41	3,022.90	-	3,022.90	2,493.00

గమనిక 1: 01.03.2023 నాటి FPPCA ఆర్డర్ ప్రకారం GOAPకి తిరిగి ఇవ్వదగిన మొత్తం, పేజీ నం.138 చూడండి , రూ. FY 2021-22 కోసం FPPCA ఆర్డర్ ప్రకారం GOAP నుండి 187.10 Crs మరియు నికర సబ్సిడీని పొందడం రూ.9.34 Crs నికర రూ.177.76 Crs. (Rs.187.10 Crs- రూ.9.34 Crs) రాయితీ లీసీలో సర్దుబాటు చేయబడింది. FY కోసం GoAP 2023-24.

గమనిక 1: 01.03.2023 నాటి FPPCA ఆర్డర్ ప్రకారం GOAPకి తిరిగి ఇవ్వదగిన మొత్తం, పేజీ నం.138 చూడండి , రూ. FY 2021-22 కోసం FPPCA ఆర్డర్ ప్రకారం GOAP నుండి 187.10 Crs మరియు నికర సబ్సిడీని పొందడం రూ.9.34 Crs నికర రూ.177.76 Crs. (Rs.187.10 Crs- రూ.9.34 Crs) రాయితీ లీసీలో సర్దుబాటు చేయబడింది. FY కోసం GoAP 2023-24.

31-03-2024 నాటికి రాష్ట్ర ప్రభుత్వం నుండి స్వీకరించదగిన సబ్సిడీ బకాయిల వయస్సు వారీగా విభజించబడింది							
							₹ కోట్లలో
1.టారిఫ్ సబ్సిడీ	వివరాలు	Balance as at 31-03-2024	Up to 90 days	91 to 180 days	181 days to 1 year	> 1 year	Total
2.టారిఫ్ రాయితీలు	టారిఫ్ సబ్సిడీ	1,837.94	52.51	-		1,785.44	1,837.94
	ఆక్వా కల్చర్ సబ్సిడీ	315.78	-	-		315.78	315.78
	ఎస్సీ సబ్సిడీ	292.01	-	-	-	292.01	292.01
	ST సబ్సిడీ	44.92	-	-	-	44.92	44.92
	పవర్ లూమ్స్ & ఇతరాలు	2.35	-	-	-	2.35	2.35
	మొత్తం	**2,493.00**	**52.51**	-		**2,440.49**	**2,493.00**

నోట్ సంఖ్య - 18 : కార్యకలాపాల నుండి రాబడి (₹ కోట్లలో)		
కార్యకలాపాల ద్వారా వచ్చే ఆదాయం	గణాంకాలు - ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు	గణాంకాలు - ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023
1. విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం		
a) డిస్కమ్‌ల మధ్య	684.75	210.46
b) L.T.సరఫరా	5,412.56	4,627.89
c) H.T. సరఫరా	3,995.90	3,166.18
d) పంపిణీ ట్రూ-అప్	323.94	285.64
e) బిల్ చేయని రాబడి - సంవత్సరం ముగింపు	54.83	33.41
f) బిల్ చేయని ఆదాయం - ట్రూ-అప్ పంపిణీ	-323.94	729.18
g) FPPCA 2021-22	-540.79	
g) బిల్ చేయని రాబడి - FPPCA	2,824.06	1,124.90
h) బిల్ చేయని రాబడి - FPPCA (Yearend)	41.08	
i) ఎనర్జీ ట్రేడెడ్ /ఇంటర్-స్టేట్ సేల్స్	108.55	198.40
2. ఇతర రసీదులు	27.44	31.08
3. విద్యుత్ డ్యూటీ	534.28	486.65
విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం	13,142.67	10,893.79
తగ్గింపు: ఎలక్ట్రిసిటీ డ్యూటీ	534.28	486.65
విద్యుత్ అమ్మకం ద్వారా వచ్చే నికర ఆదాయం	**12,608.38**	**10,407.14**

నోటు సంఖ్య 18ని అనుసరించి వినియోగం:				
లో టెన్షన్ (LT)	**మిలియన్ యునిట్లలో**	**రాబడి**	**మొత్తం యునిట్లలో %**	**సరాసరి యూనిట్ రేటు**
గృహ విద్యుత్ సరఫరా - కేటగిరి –I	**5650.58**	**3128.66**	50.38%	5.54
గృహేతర విద్యుత్ సరఫరా - కేటగిరి –II	**1182.03**	**1323.99**	10.54%	11.20
పారిశ్రామిక విద్యుత్ సరఫరా- కేటగిరి –III	**461.82**	**440.35**	4.12%	9.54
కుటీర పరిశ్రమల విద్యుత్ సరఫరా - కేటగిరి –IV	**341.88**	**315.84**	3.05%	9.24
నీటిపారుదల మరియు వ్యవసాయం కేటగిరి - V ఉచిత వ్యవసాయ వినియోగంతో సహా	**3579.69**	**3438.28**	31.92%	9.60
LT. Total	**11215.99**	**8647.11**	**100.00%**	**7.71**
హై టెన్షన్ (HT)				
టౌన్ షిప్స్ మరియు కాలనీలు-కేటగిరి-1	**20.54**	**17.63**	0.46%	8.59
వాణిజ్య & ఇతరులు-కేటగిరి-II	**554.59**	**617.99**	12.52%	11.14
పారిశ్రామిక-కేటగిరి-III	**3139.11**	**2689.65**	70.89%	8.57
పారిశ్రామిక-కేటగిరి-IV	**651.98**	**586.31**	14.72%	8.99
వ్యవసాయ మరియు సంబంధిత-కేటగిరి V	**61.78**	**60.06**	1.40%	9.72
HT. Total	**4428.00**	**3971.64**	**100.00%**	8.97
మొత్తం వినియోగం (LT+HT)	**15,463.99**	**12618.75**		**8.07**

* పై పట్టికలో ఆదాయం శక్తి ఛార్జీలు, స్థిర ఛార్జీలు మరియు డిమాండ్ ఛార్జీలను మాత్రమే కలిగి ఉంటుంది మరియు LT అగ్రికల్చర్ & సంబంధిత కేటగిరీ - V విషయంలో ₹ 2804.22 కోట్ల (నోట్ నం.19 చూడండి) కోసం బుక్ చేయబడిన టారిఫ్ సబ్సిడీని కలిగి ఉంటుంది.

1) 2022-23 ఆర్థిక సంవత్సరానికి ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA): కంపెనీ 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయమైన APERCకి క్లెయిమ్‌లను దాఖలు చేసింది. APERCకి రెండవ సవరణ ప్రకారం FY 2022-23 2005 యొక్క రెగ్యులేషన్ నెం.4 (వీలింగ్ మరియు రిటైల్ సేల్ ఆఫ్ ఎలక్ట్రిసిటీపై సుంకాన్ని నిర్ణయించడానికి ఏర్పాట్లు మరియు షరతులు). చేసిన క్లెయిమ్‌లకు సంబంధించి గౌరవనీయమైన APERC ద్వారా ఆర్డర్‌లు ఇంకా ఆమోదించబడలేదు. రూ మొత్తం.

2) FY 2023-24 కోసం ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : కంపెనీ 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయమైన APERCకి క్లెయిమ్‌లను దాఖలు చేసింది. APERCకి రెండవ సవరణ ప్రకారం FY 2023-24 రెగ్యులేషన్ నెం.4 ఆఫ్ 2005 (వీలింగ్ మరియు రిటైల్ సేల్ ఆఫ్ ఎలక్ట్రిసిటీపై టారిఫ్ నిర్ణయించడానికి ఏర్పాట్లు మరియు షరతులు). చేసిన క్లెయిమ్‌లకు సంబంధించి గౌరవనీయమైన APERC ద్వారా ఆర్డర్‌లు ఇంకా ఆమోదించబడలేదు. 2023-24 ఆర్థిక సంవత్సరంలో "బిల్ చేయని రాబడి - FPPCA"గా 4 త్రైమాసిక Q1,Q2,Q3, మరియు Q4) కోసం ₹ 1312.33 కోట్ల మొత్తాన్ని తిరిగి పొందవచ్చని అంచనా వేయబడింది) మొత్తంగా "బిల్ చేయని ఆదాయం - FPPCA"లో చేర్చబడింది.

3) 2023-24 ఆర్థిక సంవత్సరంలో బిల్ చేయబడిన రూ.323.94 కోట్ల బిల్ చేయని రాబడి (పంపిణీ ట్రూ-అప్) ప్రస్తుత సంవత్సరం రాబడి నుండి తగ్గించబడింది, ఎందుకంటే ఇది మునుపటి FY 2022-లో ట్రూ-అప్ బిల్ చేయని రాబడిగా ఇప్పటికే గుర్తించబడింది. కార్యకలాపాల ద్వారా ఆదాయంలో 23.

4) FPPCA 2021-22 2023-24 ఆర్థిక సంవత్సరంలో బిల్ చేయబడిన రూ.540.79 కోట్ల మొత్తం ప్రస్తుత సంవత్సరం రాబడి నుండి తగ్గించబడింది, ఇది ఇప్పటికే FPPCA 2021-22 బిల్ చేయని రాబడిగా మునుపటి FY 2022-23లో గుర్తించబడింది. ఆపరేషన్లు.

CEA మెథడాలజీ ప్రకారం FY 2023-24 కోసం AT&C నష్టాల గణన				
క్రమ సంఖ్య	పారామీటర్	యూనిట్	వివరణ	FY 2023-24
A1	విద్యుత్ శక్తి ఉత్పత్తి	MU		
A2	సహాయక వినియోగం	MU		
A3	కొనుగోలు చేసిన శక్తి (స్థూల)	MU	ట్రాన్స్మిషన్ నష్టాలతో సహా స్థూల శక్తి కొనుగోలు చేయబడింది	17,845.28
A4	ఎనర్జీ ట్రేడెడ్/అంతర్-రాష్ట్ర విక్రయాలు	MU		331.24
A	స్థూల ఇన్‌పుట్ శక్తి	MU	**A1 - A2 + A3 - A4**	**17,514.04**
B	ప్రసార నష్టాలు	MU		510.10
C	నికర ఇన్‌పుట్ శక్తి	MU	**A - B**	**17,003.94**
D	విద్యుత్ శక్తి విక్రయించబడింది	MU	ఎనర్జీ ట్రేడెడ్/ఇంటర్-స్టేట్ సేల్స్ యూనిట్లు మినహా అన్ని వర్గాల వినియోగదారులకు విక్రయించబడిన శక్తి	15,643.99
	కార్యకలాపాల నుండి రాబడి			
E1	విద్యుత్ శక్తి అమ్మకం ద్వారా వచ్చే ఆదాయం	₹ Cr	అన్ని వర్గాల వినియోగదారులకు ఇంధన విక్రయం ద్వారా వచ్చే ఆదాయం (బుక్ చేసిన సబ్సిడీ మినహా మరియు ఎనర్జీ ట్రేడెడ్ మరియు ఇంటర్ స్టేట్ సేల్స్ మినహా)	12,565.80
E2	కార్యకలాపాల నుండి ఇతర రాబడి	₹ Cr	భవిష్యత్ టారిఫ్/ FSA/ రెగ్యులేటరీ ఆదాయం నుండి తిరిగి పొందగలిగే ఆదాయాన్ని మినహాయించి కార్యకలాపాల నుండి వచ్చే ఇతర రాబడి	27.44
E3	ఎనర్జీ ట్రేడెడ్/అంతర్-రాష్ట్ర విక్రయాల నుండి రాబడి	₹ Cr		108.55
E4	ఏడాబిలో సబ్సిడీ బుక్ చేయబడింది	₹ Cr		3,075.41
E	సబ్సిడీ బుకింగ్ ప్రాతిపదికన ఇంధన విక్రయం ద్వారా వచ్చే ఆదాయం	₹ Cr	**E1 + E2 + E4**	**15,668.65**
F1	సంవత్సరంలో అందుకున్న సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	₹ Cr		3,022.90
F2	ప్రస్తుత సంవత్సరానికి బుక్ చేయబడిన సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	₹ Cr		**3,075.41**
F3	మునుపటి సంవత్సరాల్లో బుక్ చేసిన సబ్సిడీకి వ్యతిరేకంగా పొందిన సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	₹ Cr		-52.51
F	పొందిన సబ్సిడీ ఆధారంగా ఇంధన విక్రయం ద్వారా సర్దుబాటు చేయబడిన ఆదాయం	₹ Cr	శక్తి అమ్మకం ద్వారా వచ్చే ఆదాయం (పైన ఉన్న E వలె) మైనస్ సబ్సిడీ బుక్ చేయబడింది మరియు సబ్సిడీ పొందింది (E - E4 + F1)	**15,616.14**
	శక్తి/వాణిజ్య రాబడుల విక్రయం కోసం రుణగ్రస్తులు			
G	ఎనర్జీ అమ్మకానికి రుణదాతలను తెరవడం	₹ Cr	ట్రేడ్ రిసీవబుల్స్ షెడ్యూల్‌లో చూపిన విధంగా శక్తి విక్రయం కోసం రుణగ్రహీతలను తెరవడం (సంబంధిత్వేద రుణగ్రహీతలకు కేటాయింపులను తీసివేయకుండా). బిల్లు చేయని రాబడిని రుణదాతలుగా పరిగణించరాదు	2,275.54

H	ఎనర్జీ విక్రయం కోసం రుణదాతలను మూసివేయడం	₹ Cr	i) ట్రేడ్ రిసీవబుల్స్ షెడ్యూల్‌లో చూపిన విధంగా ఎనర్జీ అమ్మకానికి సంబంధించిన రుణదారులను మూసివేయడం (అనుమానాస్పద రుణాలకు కేటాయింపులను తీసివేయకుండా). బిల్లు చేయని రాబడిని రుణదాతలుగా పరిగణించరాదు	2,713.04
		₹ Cr	ii) (i) నుండి నేరుగా సంవత్సరంలో వ్రాయబడిన ఏదైనా మొత్తం	
I	ఎనర్జీ విక్రయం కోసం సర్దుబాటు చేయబడిన ముగింపు రుణగ్రహీతలు	₹ Cr	H (i + ii)	**2,713.04**
J	సేకరణ సామర్థ్యం	%	(F+G-I)/E*100 సేకరణ సామర్థ్యం 100%కి పరిమితం చేయబడింది	**96.87**
K	గ్రహించిన యూనిట్లు = [ఎనర్జీ అమ్మకం * సేకరణ సామర్థ్యం]	MU	D*J/100	**15,154.76**
L	Unrealized యూనిట్లు = [నికర ఇన్‌పుట్ శక్తి - యూనిట్లు గ్రహించబడ్డాయి]	MU	C - K	**1,849.18**
M	AT&C నష్టాలు = [{యూనిట్‌లు అర్హియలైజ్డ్/నెట్ ఇన్‌పుట్ ఎనర్జీ}*100]	%	L/C*100	**10.88**
	పునరుద్ధరించబడిన పంపిణీ రంగ పథకం (RDSS) ప్రకారం AT&C నష్టం కోసం లక్ష్యం			**11.54**

1. AT&C నష్టానికి సంబంధించిన ట్రేడ్ రిసీవబుల్స్ వీని కోసం స్వీకరించదగినవి: పవర్ అమ్మకం; ఇంధన సర్దుబాటు ఖర్చు; ఇతర వినియోగదారుల నుండి ఛార్జీలు; పంపిణీ ఫ్రాంచైజీకి అమ్మకం; శాశ్వతంగా డిస్‌కనెక్ట్ చేయబడిన వినియోగదారులు
2. AT&C నష్టానికి సంబంధించిన ట్రేడ్ రిసీవబుల్స్ వీటి కోసం స్వీకరించదగినవి మినహాయించబడ్డాయి: విద్యుత్ సుంకం మరియు ఇతర రాష్ట్ర లెవీలు; అంతర్-రాష్ట్ర/శక్తి వర్తకం; వీలింగ్, ఓపెన్ యాక్సెస్ మరియు UI/DSM; DPSC/LPSC మరియు ఇతరులు

FY 2023-24 కోసం మీటర్ చేయబడిన వినియోగాన్ని చూపుతున్న స్టేట్‌మెంట్				
క్రమ సంఖ్య	వివరాలు	యూనిట్	ఫార్ములా	FY 2023-24
1	మొత్తం శక్తి అమ్మకాలు	MU	A	15,643.99
2	మీటర్ సేల్స్	MU	B	14,572.38
3	లెక్కించబడని అమ్మకాలు	MU	C = A - B	1,071.61
4	మొత్తం శక్తి విక్రయాలకు మీటర్ అమ్మకాలలో %	%	D = B/A * 100	**93.15**
టార్గెట్ మీటర్ వినియోగం %				**93.10**

ACS-ARR GAP యొక్క గణన (అక్రూవల్ ప్రాతిపదికన & నగదు ఆధారంగా)				
క్రమ సంఖ్య	పారామీటర్	UoM	ఫార్ములా	FY 2023-24
1	మొత్తం ఇన్‌పుట్ శక్తి (స్థూల శక్తి కొనుగోలు చేయబడింది)	MU	A	17,788.44
2	మొత్తం వ్యయం	₹ Cr	B	16,373.81
3	పవర్/ఆపరేషన్ల అమ్మకం ద్వారా వచ్చే ఆదాయం (బుక్ చేసిన టారిఫ్ సబ్సిడీ మినహా)	₹ Cr	C	12,608.38
4	ఇతర ఆదాయం	₹ Cr	D	721.26
5	టారిఫ్ సబ్సిడీ బుక్ చేయబడింది (ఉదయ్ కింద తీసుకున్న రుణం మరియు మొదలైన వాటికి రెవెన్యూ గ్రాంట్ మినహా)	₹ Cr	E	3,075.41
	మొత్తం ఆదాయం (సబ్సిడీ బుక్డ్ ప్రాతిపదికన)	₹ Cr	**F= C+D+E**	**16,405.05**
6	FY 2021-22 నష్టాన్ని GoAP స్వాధీనం చేసుకుంది	₹ Cr	G	-
7	FY 2021-22 GoAP తీసుకున్న నష్టాన్ని స్వీకరించింది	₹ Cr	H	-
8	ప్రస్తుత సంవత్సరానికి బుక్ చేయబడిన సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	₹ Cr	I	**3,075.19**
9	టారిఫ్ సబ్సిడీ మరియు అందిన రాయితీలు (సంవత్సరంలో స్వీకరించిన బకాయిలతో సహా కానీ తీసుకున్న నష్టం మరియు మొదలైన వాటి కోసం UDAY కింద రెవెన్యూ గ్రాంట్ మినహా)	₹ Cr	J	3,022.90
10	**మొత్తం రాబడి (సబ్సిడీ పొందిన ప్రాతిపదికన)**	₹ Cr	**K = F -I + J**	**16,352.77**
11	ACS (సరఫరా సగటు ధర)	₹/kWH	L= B/A x 10	9.20
12	ARR (సగటు రియలైజబుల్ రాబడి)	₹/kWH	M= K/A x 10	9.19
13	**ACS - ARR గ్యాప్ (అక్రూవల్ ఆధారంగా)**	**₹/kWH**	**N = L - M**	**0.01**
14	ట్రేడ్ రిసీవబుల్స్ తెరవడం	₹ Cr	O	2,275.54
15	ట్రేడ్ రిసీవబుల్స్ మూసివేయడం	₹ Cr	P	2,713.04
16	మొత్తం రాబడి (నియంత్రణ ఆదాయం & ఉదయ్ గ్రాంట్లు మినహా నగదు ఆధారంగా ఆదాయం మరియు స్వీకరించబడిన ప్రాతిపదికన సబ్సిడీ)	₹ Cr	Q= O+ K- P	15,915.26
17	ARR (సగటు రియలైజబుల్ రాబడి) (నగదు ఆధారంగా)	₹/kWH	R= Q/A x 10	8.95
18	**ACS - ARR గ్యాప్ (నగదు ఆధారంగా)**	**₹/kWH**	**S = L - R**	**0.26**

క్రమ సంఖ్య	పారామీటర్	UoM	ప్రస్తుతం	లక్ష్యం
1	ACS - ARR (అక్రూవల్ ఆధారంగా) - RDSS ప్రకారం	₹/kWH	0.01	0.14
2	ACS - ARR (నగదు ఆధారంగా) - RDSS ప్రకారం	₹/kWH	0.26	0.31

2023-24 ఆర్థిక సంవత్సరానికి పారిశ్రామిక కేటగిరీ వినియోగదారుల కోసం క్రాస్-సబ్సిడీ వివరాలు						
వినియోగదారు వర్గం	మొత్తం ఆదాయం (₹ కోట్లలో)	అమ్మిన మొత్తం శక్తి (MU)	సగటు బిల్లింగ్ రేటు (ABR) (₹/kWh)	మొత్తం వ్యయం (₹ కోట్లలో)	సగటు సరఫరా ఖర్చు (ACoS) (₹/kWh)	క్రాస్-సబ్సిడీ (ABR/ACoS) (₹/kWh)
	(A)	(B)	(C) = (A)*10/ (B)	(D)	(E) = (D)*10/(B)	(F) = (C)/(E)
LT ఇండస్ట్రియల్	453.16	523.25	8.66	397.15	7.59	1.14
HT ఇండస్ట్రియల్	2,549.93	3,026.28	8.43	2,296.95	7.59	1.11
మొత్తం	**3,003.09**	**3,549.53**	**8.46**	**2,694.09**	**7.59**	**1.11**

గమనికలు

1. 2023-24 ఆర్థిక సంవత్సరానికి జారీ చేసిన రిటైల్ సప్లై టారిఫ్ ఆర్డర్‌లోని పేజీ నెం. 136 ప్రకారం గౌరవనీయమైన APERC ద్వారా వరుసగా కాలమ్ (A) మరియు కాలమ్ (B)లో చూపబడిన మొత్తం ఆదాయం మరియు విక్రయించబడిన మొత్తం శక్తి గణాంకాలు.
2. కాలమ్ (D)లో చూపిన మొత్తం వ్యయం, FY కోసం గౌరవనీయమైన APERC జారీ చేసిన రిటైల్ సప్లై టారిఫ్ ఆర్డర్ ప్రకారం పారిశ్రామిక వర్గాలకు సంబంధిత ఆమోదించబడిన అమ్మకాలతో (పేజీ 136) ఆమోదించబడిన సగటు సేవా వ్యయాన్ని (పేజీ 126) గుణించడం ద్వారా అంచనా వేయబడుతుంది. 2023-24 క్రింది విధంగా:

వినియోగదారుని కేటగిరి	ఆమోదించబడిన అమ్మకాలు (MU)	ఆమోదించబడిన సేవ యొక్క సగటు ధర (₹/kWh)	మొత్తం వ్యయం (₹ కోట్లలో)
(A)	(B)	(C)	(D) = (B)*(C)/10
LT ఇండస్ట్రియల్	523.25	7.59	397.15
HT ఇండస్ట్రియల్	3,026.28	7.59	2,296.95

3. LT + HT పారిశ్రామిక వివరాలు LT మరియు HT ఇండస్ట్రియల్ కేటగిరీ వినియోగదారుల కోసం క్రాస్-సబ్సిడీ యొక్క మిశ్రమ ప్రభావాన్ని వివరించడానికి మాత్రమే చూపబడ్డాయి.

గమనిక సంఖ్య - 19 : రెవెన్యూ రాయితీలు

రెవెన్యూ సబ్సిడీలు మరియు గ్రాంట్లు	ప్రస్తుత రిపోర్టింగ్ కాలానికి సంబంధించిన గణాంకాలు 01.04.2023 నుండి 31.03.2024	ప్రస్తుత రిపోర్టింగ్ కాలానికి సంబంధించిన గణాంకాలు 01.04.2022 నుండి 31.03.2023
	₹ కోట్లలో	₹ కోట్లలో
1. ప్రభుత్వం నుండి టారిఫ్ సబ్సిడీ		
ఏ. ప్రభుత్వం నుండి టారిఫ్ సబ్సిడీ	3,075.41	2,037.90
బి. ప్రభుత్వానికి సబ్సిడీ తిరిగి ఇవ్వబడుతుంది		-45.69
మొత్తం	**3075.41**	**1992.21**
1) 01.03.2023 నాటి FPPCA ఆర్డర్ ప్రకారం GOAPకి వాపసు చేయదగిన మొత్తం, పేజీ నం.138 చూడండి, రూ. FY 2021-22 కోసం FPPCA ఆర్డర్ ప్రకారం GOAP నుండి 187.10 Crs మరియు నికర సబ్సిడీని పొందడం రూ.9.34 Crs నికర రూ.177.76 Crs. (Rs.187.10 Crs- రూ.9.34 Crs) రాయితీ లీసీలో సర్దుబాటు చేయబడింది. FY కోసం GoAP 2023-24.		
వినియోగ గణాంకాలు : ప్రభుత్వ ఉచిత వ్యవసాయ పథకం (MU)		
FY	**2021-22**	**1875.96**
FY	**2022-23**	**1914.48**
FY	**2023-24**	**2512.07**
వ్యవసాయ లోడ్‌లను ఫీడింగ్ చేయడానికి పంపిణీ ట్రాన్స్‌ఫార్మర్‌ల ఎలోటి వైపు అందించిన మీటర్ల రీడింగులపై వినియోగం ఆధారపడి ఉంటుంది.		

నోట్ సంఖ్య - 20 : ఇతర ఆదాయము

ఇతర ఆదాయం	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు
	(₹ కోట్లలో)	(₹ కోట్లలో)
1. వినియోగదారుల నుండి ఆలస్యమైన చెల్లింపు ఛార్జీలు	386.40	295.72
2. మూలధన విరాళాల రుణ విమోచన	251.10	215.41
3. ఇతర రసీదులు	72.76	64.53
4. ఫిక్స్‌డ్ డిపాజిట్లపై వడ్డీ / స్వల్పకాలిక పెట్టుబడులు/సప్లయర్‌లకు అడ్వాన్స్‌లు	2.41	0.59
5. సిబ్బంది రుణాలు & అడ్వాన్సులపై వడ్డీ	0.16	0.16
6. పవర్ పర్చేజ్ బిల్లులపై రాయితీ	9.81	1.45
7. ప్రభుత్వం నుండి సహాయం	9.49	189.49
8. స్థిర ధరపై వడ్డీ	0.34	0.40
ఉప-మొత్తం	**732.46**	**767.74**
9. మునుపటి సంవత్సరాలకు సంబంధించిన ఆదాయం		
ఎ) పూర్వ కాలపు రసీదులు/ఉపసంహరణలు	-2.34	4.73

బి) ఇతర అదనపు ఏర్పాట్లు	-0.02	
ఉప-మొత్తం	**-2.36**	**4.73**
10. పూర్వ కాల వ్యయాలు / నష్టాలు		
ఎ) నిర్వహణ ఖర్చులు	-8.78	
బి) ఉద్యోగి ఖర్చులు		
సి) వడ్డీ & ఇతర ఆర్థిక ఛార్జీలు		
డి) పూర్వ కాలాలు ఇతర ఛార్జీలు	-0.07	-2.94
ఉప-మొత్తం	**-8.84**	**-2.94**
నికర పూర్వ కాలపు క్రెడిట్‌లు/(ఛార్జీలు) (9 +10)	**-11.20**	**1.79**
ఇతర ఆదాయం - మొత్తం	**721.26**	**769.53**

i) మూలధన విరాళాల రుణ విమోచన: రూ.251.10 కోట్ల మొత్తం ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల నుండి వచ్చే విరాళాల నుండి సృష్టించబడిన ఆస్తులపై విధించబడిన తరుగుదల యొక్క సంబంధిత భాగానికి సంబంధించినది.

ii) ప్రభుత్వం నుండి సహాయం : GO RT.No.33 Dt:27.03.2023 ప్రకారం APPFCL లోన్ లీపేమెంట్‌పై వడ్డీని రీయింబర్స్‌మెంట్ చేయడానికి GOAP నుండి రూ.9.49 కోట్ల మొత్తం అందుతుంది.

గమనిక సంఖ్య.21 : విద్యుత్ కొనుగోలు ఖర్చు		
విద్యుత్ కొనుగోలు ఖర్చు	**ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు**	**ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు**
	(₹ కోట్లలో)	**(₹ కోట్లలో)**
1. విద్యుత్ కొనుగోలు & ఇతరాలు	10816.60	9185.73
2. ట్రాన్స్మిషన్ & SLDC ఛార్జీలు	879.71	961.37
విద్యుత్ కొనుగోలు మొత్తం ఖర్చు	**11696.31**	**10147.10**

1. APPCC విద్యుత్ కొనుగోలు విధులను సజావుగా మార్చడానికి మరియు G.O.Ms.No.59, తేదీ 07-06-2005 ప్రకారం డిస్కమ్‌ల మధ్య సమన్వయం కోసం ఒక సంస్థాగత ఏర్పాటుగా స్థాపించబడింది. విద్యుత్ కొనుగోలు ఖర్చు ఖరారు చేయబడింది. APPCC స్థాయిలో. విద్యుత్ కొనుగోళ్లు మరియు దాని అకౌంటింగ్‌ను ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ (APPCC) నిర్వహిస్తుంది మరియు పంపిణీ కంపెనీలకు పంపబడుతుంది.

2.G.O.Ms.No.13, Energy (Power-III), తేదీ 06.04.2020, G.O.Ms.No.13, ఉత్పాదక స్టేషన్లలో మూడు డిస్కమ్‌ల వాటాను సవరించింది మరియు APCPDCL యొక్క సవరించిన వాటా ఆంధ్రప్రదేశ్‌లోని మూడు డిస్కమ్‌లలో 23.34%. (.అంటే, APSPDCL, APEPDCL, APCPDCL) APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన ఫలితంగా 01.04.2020 ఉన్న అన్ని విద్యుత్ కొనుగోలు ఒప్పందాల (PPAలు) సమ్మిళిత కొనుగోళ్లకు సంబంధించి ప్రత్యేకంగా కేటాయించబడిన ప్రాజెక్ట్‌లు మరియు ఇతర వ్యక్తిగత భౌగోళిక స్థానం ఆధారంగా నమోదు చేయబడ్డాయి డిస్కంలు. విద్యుత్ కొనుగోలు ఖర్చు తదనుగుణంగా కేటాయించారు.

3. 4 GoAP ఉత్తర్వుల ప్రకారం G.O.RT No: 118 తేదీ: 27 జూలై 2017, నాన్-కన్వెన్షనల్ ఎనర్జీ (NCE) పవర్ షేరింగ్ రేషియో ఆధారంగా APSPDCL మరియు APEPDCL మధ్య విద్యుత్ కొనుగోలు ఖర్చులు, అంటే వరుసగా 65.72% మరియు 34. ఇంకా, ప్రభుత్వం ప్రకారం. G.O. Rt No. 116 తేదీ 01.10.2019 నాటి ఉత్తర్వుల ప్రకారం, ప్రభుత్వం పైన పేర్కొన్న కేటాయింపులను పునరాలోచన ప్రభావంతో రద్దు చేసింది మరియు భౌగోళిక స్థానం ఆధారంగా NCEల శక్తిని కేటాయించాలని సూచించింది. పై నిర్ణయాన్ని అమలు చేయడానికి, కేటాయించిన ఎనర్జీ డ్రాల్‌లకు వ్యతిరేకంగా సర్దుబాటు చేయబడి, రూపాయి నిబంధనలకు మార్చబడి, DISCOM వారీగా వాస్తవ శక్తి డ్రాల్‌లను ప్రభావితం చేయడానికి నెలవారీ

మధ్యంతర బ్యాలెన్సింగ్ మరియు సెటిల్‌మెంట్ సిస్టమ్ (IBSS)ని పునరాలోచన ప్రభావంతో సవరించాలి. ముందుగా నిర్ణయించిన పద్ధతి మరియు ఆధారాన్ని ఉపయోగించి డిస్కమ్‌లు. APSPDCL మరియు APEPDCL మధ్య నెలవారీ IBSS సెటిల్‌మెంట్ సర్దుబాటు నమోదులను ఖరారు చేయడానికి ఒక కమిటీ ఏర్పాటు చేయబడింది. 04.09.2020 నాటి APPCC సమావేశం (8/2020) నిర్ణయాల ప్రకారం, 01.10 నాటి GO MS నెం.116లో పేర్కొన్న విధంగా, నిష్పత్తుల రద్దు తేదీని 01.04.2019 నుండి పునరాలోచన ప్రభావానికి బదులుగా అమలులోకి తీసుకుని నిర్వహణ ఆమోదించింది. .2019.

3.5 GoAP G.O.RT No: 146 (Energy Power-III) Dept తేదీ: 02-12-2022 G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019లో జారీ చేసిన ఉత్తర్వులను రద్దు చేస్తూ ఉత్తర్వులు జారీ చేసింది. మరియు G.O.Rt.No.118, శక్తి ద్వారా జారీ చేయబడిన ఉత్తర్వులను పునరుద్ధరించడం, I&I (పవర్-III) విభాగం., dt.27.07.2017. అందువల్ల, మూడు డిస్కమ్‌లలో సంప్రదాయ ఇంధన ప్రాజెక్టులకు సంబంధించి పవర్ షేరింగ్ రేషియో G.O.Ms.No.13, ఎనర్జీ డిపార్ట్‌మెంట్, dt 06-04-2020 అంటే APSPDCL (40.44%), APEPDCL ద్వారా ఆర్డర్ చేయబడిన పవర్ షేరింగ్ రేషియోలో ఉంటుంది. (36.22%) మరియు APCPDCL (23.34%). ఆర్డర్ 01-10-2022 నుండి అమలు చేయబడింది.

విద్యుత్ కొనుగోలు ఖర్చు (నికరం) యొక్క పరిమాణాత్మక వివరాలు		
విద్యుత్ శక్తి కొనుగోలు	కొనుగోలు	మొత్తం
	మిలియన్ యూనిట్లలో	₹ కోట్లలో
FY : 2020-21	14,098.39	7,044.91
FY : 2021-22	15,591.83	7,830.79
FY : 2022-23	15,808.78	10,147.10
FY : 2023-24	17,845.28	11,696.31

గమనిక సంఖ్య - 22 : ఉద్యోగి బెనిఫిట్ ఖర్చులు		
ఉద్యోగి బెనిఫిట్ ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1. జీతాలు, వేతనాలు మరియు బోనస్	1,098.33	853.13
2. పెన్షన్ కంట్రిబ్యూషన్ & టెర్మినల్ ప్రయోజనాలు	691.16	306.46
3.పెన్షన్ బాండ్లపై అదనపు వడ్డీ	472.50	268.44
4. ఉద్యోగుల సంక్షేమ ఖర్చులు	0.99	0.95
ఉప-మొత్తం	**2262.99**	**1428.98**
తగ్గింపు: ఉద్యోగుల ఖర్చు క్యాపిటలైజ్ చేయబడింది	117.13	109.52
మొత్తం	**2145.86**	**1319.46**
1. ప్రావిడెంట్ ఫండ్ : కంపెనీ 1.2.99 తర్వాత లేదా ఉద్యోగంలో చేరిన తేదీ నుండి ఉద్యోగంలో చేరిన ఉద్యోగుల కోసం 2002-03 ఆర్థిక సంవత్సరం నుండి ఉద్యోగుల భవిష్య నిధి పథకం, 1952ని అమలు చేసింది.		

గమనిక సంఖ్య - 23 : ఆర్థిక ఖర్చులు		
ఆర్థిక ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1.ప్రాజెక్ట్ రుణాలపై వడ్డీ (CAPEX)	297.95	261.19
2.వర్కింగ్ క్యాపిటల్‌లోన్‌లపై వడ్డీ (OPEX)	1259.48	631.55
3.ఆర్థిక సంస్థలు మరియు బ్యాంకుల నుండి రుణాలపై వడ్డీ (స్వల్పకాలిక రుణం)	24.34	36.87
4.వినియోగ డిపాజిట్లపై వడ్డీ	103.68	81.15
5. ఇతర వడ్డీలు	0.58	0.38
6.ఇతర బ్యాంక్ ఛార్జీలు	1.19	1.05
ఉప-మొత్తం	**1,687.21**	**1012.19**
తగ్గింపు: వడ్డీ మరియు ఆర్థిక ఛార్జీలు క్యాపిటలైజ్ చేయబడ్డాయి	85.04	74.56
మొత్తం	**1602.17**	**937.62**
ఎ) APCPDCL మరియు APCPDCLల మధ్య అంగీకరించిన విధంగా APCPDCL మరియు APCPDCL మధ్య APCPDCL మరియు APCPDCLల మధ్య భాగస్వామ్యమైంది మరియు APCPDCL స్వయంగా పొందే REC HVDS రుణంపై వడ్డీని ఏడాదిలో APCPDCL పొందింది.		
బి) సంవత్సరంలో APSPDCL మరియు APCPDCL మధ్య అంగీకరించిన విధంగా APSPDCL మరియు APCPDCL మధ్య వరుసగా 63.02 : 36.98 నిష్పత్తిలో పొందిన OPEX రుణాలపై వడ్డీ.		
సి) P&L ఖాతాకు వసూలు చేయబడిన స్వల్పకాలిక రుణాలపై వడ్డీ పూల్ ఖాతా నుండి కేటాయించబడిన వాటా.		
d) వడ్డీ క్యాపిటలైజేషన్: అకౌంటింగ్ స్టాండర్డ్ -16 ప్రకారం సంవత్సరంలో క్యాపిటలైజ్ చేయబడిన వడ్డీ ₹ 85.04 కోట్లు.		

నోట్ సంఖ్య - 24 : తరుగుదల & రుణ విమోచన ఖర్చులు		
తరుగుదల & రుణ విమోచన ఖర్చు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1.తరుగుదల	622.73	508.75
2. విమోచన	1.41	1.14
మొత్తం	**624.14**	**509.89**

నోట్ సంఖ్య - 25 : ఇతర ఖర్చులు		
ఇతర ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1.రిపేర్లు మరియు నిర్వహణ ఖర్చులు		
ఎ) ప్లాంట్ మరియు మెషినరీ	190.93	154.54
బి) భవనాలు	1.29	1.70
సి) ఇతరులు	4.59	11.15
మొత్తం - ఎ	196.81	167.39
2.అడ్మినిస్ట్రేషన్ & సాధారణ ఖర్చులు:		
ఎ) లైసెన్స్ ఫీజు	5.17	3.58
బి) అద్దె (ఫీజు అద్దెలతో సహా)	0.90	0.84
సి) రేట్లు & పన్నులు	1.19	1.05
డి) బీమా	0.05	0.06
ఇ) టెలిఫోన్ ఛార్జీలు	3.86	6.19
f) తపాలా & టెలిగ్రామ్‌లు	0.07	0.07
g) చట్టపరమైన ఛార్జీలు	2.02	1.48
h) చట్టబద్ధమైన ఆడిట్ ఫీజు	0.09	0.06
i) పన్ను తనిఖీ రుసుములు	0.02	0.02
j) కాస్ట్ ఆడిట్ ఫీజు	0.00	0.01
k) సెక్రటేరియల్ ఆడిట్ ఫీజు	0.01	0.00
l) ఆడిట్ ఖర్చులు	0.04	(0.01)
m) ఇతరులు	0.00	0.00
n) ఇతర వృత్తిపరమైన ఛార్జీలు	43.44	38.44
o) ప్రింటింగ్ & స్టేషనరీ	3.29	3.26
p) ప్రకటన	1.88	2.55
q) విద్యుత్ ఛార్జీలు	6.98	6.43
r) రవాణా మరియు ప్రయాణ ఖర్చులు	7.37	5.79
ఉప-మొత్తం	**76.39**	**69.82**
తగ్గింపు: అడ్మినిస్ట్రేషన్ & సాధారణ ఖర్చులు క్యాపిటలైజ్ చేయబడ్డాయి	20.67	19.33
మొత్తం - B	**55.72**	**50.49**
3. ఇతర ఖర్చులు:		
ఎ) ఇతర ఖర్చులు	17.87	18.71
బి).ఇతర ఏర్పాట్లు/నష్టాలు/రైట్-ఆఫ్‌లు	34.94	16.56
మొత్తం - C	52.80	35.28
పూర్తి మొత్తం (A+B+C)	**305.34**	**253.16**

నోట్‌సంఖ్య.25A - అసాధారణమైన అంశాలు		
అసాధారణమైన అంశాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2023 నుండి 31.03.2024 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
25A.1 అసాధారణమైన అంశాలు		
a. ప్రభుత్వం భరించిన నష్టం	-	480.52
మొత్తం	**-**	**480.52**

ప్రభుత్వం స్వాధీనం చేసుకున్న నష్టం: భారత ప్రభుత్వం ఆర్థిక మంత్రిత్వ శాఖ, రాష్ట్ర ప్రభుత్వం ద్వారా GSDPలో 0.50 శాతం అదనపు రుణ స్థలాన్ని పొందడం కోసం విద్యుత్ రంగంలో పనితీరుతో ముడిపడి ఉన్న కొన్ని షరతులను నిర్దేశించింది. షరతుల్లో ఒకదాని ప్రకారం, రాష్ట్ర ప్రభుత్వ రంగ విద్యుత్ పంపిణీ సంస్థల భవిష్యత్ నష్టాలను ఈ క్రింది పద్ధతిలో టేకోవర్ చేయడానికి రాష్ట్ర ప్రభుత్వం హామీ ఇచ్చింది:

2022-23 సంవత్సరంలో 2021-22 సంవత్సరానికి 60% నష్టం
2023-24 సంవత్సరంలో 2022-23 సంవత్సరానికి 75% నష్టం
2024-25 సంవత్సరంలో 2023-24 సంవత్సరానికి 90% నష్టం
2025-26 సంవత్సరంలో 2024-25 సంవత్సరానికి 100% నష్టం

2021-22 ఆర్థిక సంవత్సరంలో కంపెనీ ₹ 800.86 కోట్ల నష్టాన్ని చవిచూసింది. G.O.Rt.No.8 ఎనర్జీ (పవర్-III) డిపార్ట్‌మెంట్. Dt 19.01.2023 ప్రకారం 20-01-2023 న ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం నుండి ₹ 480.52 కోట్ల మొత్తం (₹ 800.86 కోట్ల నష్టంలో 60%) అందుకుంది.

నోట్‌సంఖ్య. 26: ఇతర వివరాలు

1. వివిధ రుణగ్రహీతలు, వివిధ రుణదాతలు, ఇతర క్లెయిమ్‌లు మరియు స్వీకరించదగినవి, సరఫరాదారులు మరియు కాంట్రాక్టర్‌ల డిపాజిట్‌లు & నిలుపుదలలు, విద్యుదీకరణ సేవా కనెక్షన్‌ల కోసం డిపాజిట్‌లు, మూలధన సరఫరాలకు బాధ్యత, O&M సరఫరాలు మరియు రుణాలు మరియు 31.03.2024 నాటికి అడ్వాన్స్‌లు మరియు పునశ్చరణకు లోబడి ఉంటాయి. నిర్ధారణ మరియు సర్దుబాట్లు.
2. AS-17 ప్రకారం సెగ్మెంట్ రిపోర్టింగ్, విద్యుత్ పంపిణీ మరియు రిటైల్ సరఫరా ప్రాథమిక మరియు నివేదించదగిన విభాగాన్ని కలిగి ఉంటుంది కాబట్టి వర్తించదు.
3. సమర్పించిన మొత్తాలు రూ. కోట్లలో ఉంటాయి, ఇతరత్రా పేర్కొనబడినవి మినహాయించి సమీప కోటికి పూరించబడ్డాయి.
4. మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్‌ప్రైజెస్ డెవలప్‌మెంట్ యాక్ట్, 2006 ప్రకారం మైక్రో, స్మాల్ లేదా మీడియం ఎంటర్‌ప్రైజెస్‌గా నమోదు చేసుకున్న సరఫరాదారులు/కాంట్రాక్టర్లు/సర్వీస్ ప్రొవైడర్లకు 31 మార్చి 2024 నాటికి ఎలాంటి బకాయిలు పెండింగ్‌లో లేవు.
5. ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (APCPDCL) మరియు సదరన్ పవర్ డిస్ట్రిబ్యూషన్ అనే రెండు డిస్ట్రిబ్యూషన్ కంపెనీలుగా విభజించడం కోసం AP ప్రభుత్వం 05-12-2019 తేదీన G.O.MS No 41 జారీ చేసింది.

APSPDCL	APCPDCL
HQ: తిరుపతి	HQ: విజయవాడ
SPS నెల్లూరు	కృష్ణ
చిత్తూరు, వైఎస్ఆర్ కడప	గుంటూరు
అనంతపురం మరియు కర్నూలు	ప్రకాశం

6.1 కొత్త డిస్కామ్ కంపెనీల చట్టం, 2013 ప్రకారం 24.12.2019న రిజిస్టర్ చేయబడింది మరియు APCPDCL 3 జిల్లాల్లో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC నుండి 01.04-2020 నుండి లైసెన్స్ పొందింది, అంటే కృష్ణా, గుంటూరు మరియు ప్రకాశం జిల్లాల్లో 1 జిల్లాలలో. /2020.

6.2 31.03-2020 నాటికి APSPDCL ఆస్తులు మరియు అప్పులు (2019-20 సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక ఆధారంగా) AP ప్రభుత్వం జారీ చేసిన మార్గదర్శకాల ప్రకారం APSPDCL మరియు APCPDCL మధ్య విభజించబడింది మరియు GO Ms No. 4912 తేదీలో 2012వ తేదీ A. M/S యొక్క రామ్‌రాజ్ & కో, చార్టర్డ్ అకౌంటెంట్స్.

7. సంబంధిత పార్టీ బహిర్గతం.					
జీతం/వేతనం					
క్రమ సంఖ్య	కీలక నిర్వహణ సిబ్బంది:	F.Y : 2023-24		F.Y : 2022-23	
		₹ కోట్లలో		₹ కోట్లలో	
		ఛైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్	ఇతర డైరెక్టర్	ఛైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్	ఇతర డైరెక్టర్
1	జీతం / వేతనం				
	శ్రీ కె సంతోషరావు	0.00		0.00	
	ఛైర్మన్ మరియు మేంజింగ్ డైరెక్టర్ (FAC) (w.e.f. 27.12.2023)				
	శ్రీ జె.పద్మ జనార్దన రెడ్డి	0.39		0.50	
	ఛైర్మన్ మరియు మేంజింగ్ డైరెక్టర్ (26.12.2023 వరకు)				
2	శ్రీ వి బ్రహ్మానంద రెడ్డి		0.24		
	డైరెక్టర్/ఫైనాన్స్ (w.e.f. 21.09.2023)				
	శ్రీ వి.శ్రీనివాసులు		0.08		0.39
	డైరెక్టర్/ఫైనాన్స్ (w.e.f 05.05.2021 నుండి 08.06.2023 వరకు)				
3	శ్రీ బి.జయ భారత రావు		0.40		0.37
	డైరెక్టర్/టెక్నికల్ (w.e.f 17.11.2021)				
	శ్రీమతి టి వనజ		0.05		
	డైరెక్టర్ ప్రాజెక్ట్‌లు (w.e.f.14.02.2024)				
4	శ్రీమతి ఎం. ప్రమీల రాణి		0.14		0.12
	కంపెనీ సెక్రటరీ				
	మొత్తం ఇతర డైరెక్టర్లు				
	మొత్తం	0.39	0.91	0.50	0.88

	డైరెక్టర్ల సిట్టింగ్ ఫీజు వివరాలు:-	F.Y : 2023-24		F.Y : 2022-23	
	పేరు	సమావేశాల సంఖ్య హాజరయ్యారు	రూపాయల్లో	సమావేశాల సంఖ్య హాజరయ్యారు	రూపాయల్లో
1	B.A.V.P.కుమార రెడ్డి	10	1,00,000	6	60,000
2	గాయం.ఈశ్వరమ్మ (09.01.2022 వరకు)	0	-	0	-
3	టి వనజ (31.07.2022 వరకు)	1	-	0	-
4	హెచ్.హరనాథ రావు (21.07.2022 వరకు)	0	-	2	20,000
5	జె రమా దేవి (01.02.2023 నుండి)	8	80,000	1	10,000
	మొత్తం		1,80,000		90,000

	రీయింబర్స్ చేసిన వైద్య ఖర్చుల వివరాలు	F.Y : 2023-24	F.Y : 2022-23
	పేరు	₹ కోట్లలో	₹ కోట్లలో
1	శ్రీ జె.పద్మ జనార్దన రెడ్డి	4.51	0.01
2	శ్రీ బి.జయ భారత రావు	-	0.02
	మొత్తం	**4.51**	**0.03**

8. కోర్టు కేసులు / చట్టపరమైన వివాదాలు / ఆకస్మిక అప్పులు		(₹ కోట్లలో)	
	వివరాలు	31-03-24	31-03-23
	i. కంపెనీకి వ్యతిరేకంగా దావాలు రుణాలుగా గుర్తించబడలేదు		-
	ii. NCE విండ్ & సోలార్ జనరేటర్లు (ఒప్పందించిన రేటు మరియు మధ్యంతర రేటు మధ్య వ్యత్యాసం)		-
	iii. NCE విండ్ & సోలార్ డిఫరెన్షియల్ ఎనర్జీ ఛార్జీలు (2016-17 నుండి 2018-19 వరకు CUF)	100.90	100.90
	iii. NCE విండ్ జనరేటర్లు (2016-17 నుండి 2023-24 వరకు CUF పరిమితి)	285.56	186.57
	iv) ఇన్‌స్టాల్ చేయబడిన DC ప్యానెళ్లకు సంబంధించి సోలార్ జనరేటర్ల ద్వారా అదనపు బిల్లింగ్ PPA నిబంధనల ఉల్లంఘన	3.27	81.65
	v. కోర్టు కేసులు	1,260.72	2,426.34
	vi. కాడ్ నుండి 02.06.2022 వరకు గాలి మరియు సోలార్ కోసం 50% ఆలస్య చెల్లింపు సర్‌ఛార్జ్	141.87	
	మొత్తం	1,792.32	2,795.46

9.ఆందోళన భావన
APCPDCL యొక్క నికర విలువ ప్రతికూలంగా ఉన్నప్పటికీ, ఇది కంపెనీ సామర్థ్యాన్ని ప్రభావితం చేయదు: i). గత కొన్ని సంవత్సరాలుగా నష్టాలు ఉన్నప్పటికీ, కంపెనీ తన దీర్ఘకాలిక మరియు స్వల్పకాలిక ఆర్థిక కట్టుబాట్లను తక్షణమే గౌరవిస్తోంది. ii). పూర్తిగా ప్రభుత్వ యాజమాన్యంలోని కంపెనీని ప్రారంభించడానికి కేంద్ర మరియు రాష్ట్ర ప్రభుత్వాలు అవసరమైన సహాయాన్ని అందిస్తాయి. ఆంధ్ర ప్రదేశ్, కంపెనీ యొక్క వ్యాపార కార్యకలాపంగా నిరంతరాయంగా తన కార్యకలాపాలను కొనసాగించడం అంటే విద్యుత్ పంపిణీ, నియంత్రించబడే ఆర్థిక వ్యవస్థకు చాలా ముఖ్యమైనది మరియు కీలకమైనది మరియు ఇది రేటు నియంత్రణ చర్య. అందువల్ల మేనేజ్‌మెంట్ అభిప్రాయం ప్రకారం, కంపెనీ ఆందోళనగా కొనసాగే సామర్థ్యాన్ని కలిగి ఉంది మరియు రాబోయే కాలంలో దాని కార్యకలాపాలను నిరంతరాయంగా కొనసాగించవచ్చు మరియు ఆందోళన అంచనాపై ఆర్థిక నివేదికలు తయారు చేయబడతాయి.
10. పోలికను సులభతరం చేయడానికి అవసరమా కాదా అని మునుపటి సంవత్సరాల గణాంకాలు మళ్లీ సమూహపరచబడతాయి.
11. కంపెనీల చట్టం, 1956 లేదా కంపెనీల చట్టం, 2013 ప్రకారం రద్దు చేయబడిన ఏవైనా కంపెనీలతో కంపెనీ ఏదైనా లావాదేవీలను కలిగి ఉంది.
12. ఏ బ్యాంకు, ఆర్థిక సంస్థ లేదా ఇతర రుణదాత ద్వారా కంపెనీని ఉద్దేశపూర్వక డిఫాల్టర్‌గా ప్రకటించలేదు.
13. విదేశీ సంస్థలతో సహా ఏదైనా ఇతర వ్యక్తి(లు) లేదా సంస్థ(లు)కి కంపెనీ ద్వారా ఎటువంటి నిధులు అడ్వాన్స్‌డ్ లేదా లోన్ లేదా ఇన్వెస్ట్ చేయబడలేదు (అరువుగా తీసుకున్న నిధులు లేదా షేర్ ప్రీమియం లేదా ఏదైనా ఇతర మూలాలు లేదా ఫండ్‌లు) 'మధ్యవర్తులు'), ఇతర వ్యక్తులు లేదా సంస్థలలో ప్రత్యక్షంగా లేదా పరోక్షంగా రుణం ఇచ్చినా లేదా పెట్టుబడి పెట్టాలన్నా, వ్రాతపూర్వకంగా లేదా ఇతరత్రా నమోదు చేయబడినా, అవగాహనతో కంపెనీ ('అల్టిమేట్ బెనిఫిషియరీస్') తరపున లేదా ఏ పద్ధతిలోనైనా గుర్తించడం లేదా అంతిమ లబ్ధిదారుల తరపున ఏదైనా హామీ, భద్రత లేదా వంటి వాటిని అందించడం.
14. కంపెనీ ఏ వ్యక్తి(లు) లేదా సంస్థ(లు) నుండి, విదేశీ సంస్థల ('ఫండింగ్ పార్టీలు')తో సహా, వ్రాతపూర్వకంగా నమోదు చేసినా లేదా ఇతరత్రా అవగాహనతో కంపెనీకి ఎటువంటి నిధులు అందలేదు. ప్రత్యక్షంగా లేదా పరోక్షంగా, ఫండింగ్ పార్టీ ('అంతిమ లబ్ధిదారులు') ద్వారా లేదా ఏదైనా పద్ధతిలో గుర్తించబడిన ఇతర వ్యక్తులు లేదా సంస్థలకు రుణం ఇవ్వండి లేదా పెట్టుబడి పెట్టండి లేదా ఏదైనా హామీ, భద్రత లేదా అంతిమ లబ్ధిదారుల తరపున.
15. ఇంతకుముందు ఖాతాల పుస్తకాలలో నమోదు చేయని ఏదైనా లావాదేవీలకు సంబంధించి, ఆదాయపు పన్ను చట్టం, 1961 ప్రకారం ఏ పన్ను అసెస్‌మెంట్‌లలో కంపెనీ సంవత్సరంలో ఎటువంటి ఆదాయాన్ని సరెండర్ చేయలేదు లేదా బహిర్గతం చేయలేదు.
16.వెంటనే ముందున్న ఆర్థిక సంవత్సరంలో కంపెనీ నికర విలువ, టర్నోవర్ మరియు నికర లాభాన్ని బట్టి, కంపెనీల చట్టం, 2013లోని సెక్షన్ 135లోని ఏర్పాట్లు కంపెనీకి సంవత్సరానికి వర్తించవు.
17. చట్టబద్ధమైన వ్యవధికి మించి రిజిస్ట్రార్ ఆఫ్ కంపెనీస్ వద్ద ఇంకా నమోదు చేయవలసిన ఛార్జీలు లేదా సంతృప్తి ఏమీ లేదు.

పట్టాన్షెట్టి రవి సుబాష్,IAS
చైర్మన్ & మానేజింగ్ డైరెక్టర్
డి ఐ యన్ : 9050209

డి. చంద్రం, IRAS
డైరెక్టర్/ఫైనాన్స్
డి ఐ యన్ :08963107

మా నివేదిక ప్రకారం
యన్. వి. శర్మ & కో
ఛార్టర్డ్ అకౌంటెంట్

యన్.యస్. మోహన్ రావు
యఫ్.ఆర్.యన్: 003634S, యం.నం:019276

బి.ఏ.వి.ప్ర.కుమార్ రెడ్డి
డైరెక్టర్, డి ఐ యన్ : 08521458

కె. వెంకటేశ్వర్లు
చీఫ్ జనరల్ మేనేజర్ (అకౌంట్స్.II)

ప్రమీల రాణి. మేకా
కంపెనీ సెక్రటరీ, యం.నం:A37188

నోట్ సంఖ్య. 27: అకౌంటింగ్ విధానాలపై ప్రకటన:

పరిచయం:

ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (APCPDCL) మరియు ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ (APSPDCL) అనే రెండు పంపిణీ కంపెనీలుగా విభజించబడిన ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్‌కు AP ప్రభుత్వం 05-12-2019 తేదీన G.O.MS No 41 జారీ చేసింది. కింది జిల్లాల కూర్పు:-

APCPDCL	APSPDCL
HQ: విజయవాడ	HQ: తిరుపతి
కృష్ణ	SPS నెల్లూరు
గుంటూరు	చిత్తూరు, వై.ఎస్.ఆర్ కడప
ప్రకాశం	అనంతపురం మరియు కర్నూలు

కొత్త డిస్కమ్ (APCPDCL) కంపెనీల చట్టం, 2013 కింద 24.12.2019న నమోదు చేయబడింది మరియు 3 జిల్లాల్లో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC w.e.f 01.04-2020 నుండి లైసెన్స్ పొందింది, అంటే కృష్ణా, గుంటూరు మరియు ప్రకాశం వైడ్ డిస్ట్రిబ్యూషన్ లైసెన్స్ సంఖ్య 1/2020.

31.03-2020 నాటికి APSPDCL ఆస్తులు మరియు అప్పులు (2019-20 సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక ఆధారంగా) 05.12.2019 నాటి GO Ms No 41 ప్రకారం APSPDCL మరియు APCPDCL మధ్య విభజించబడ్డాయి మరియు M/S రామ్‌రాజ్ నివేదిక చార్టర్డ్ అకౌంటెంట్స్.

ఏర్పాటు పథకం కంపెనీ వ్యవహారాల మంత్రిత్వ శాఖ ద్వారా 24/05/2022న ఆమోదించబడింది మరియు INC -28 30.03.2024న ఆమోదించబడింది.

1. ఖాతాల తయారీ ఆధారం:

కంపెనీల చట్టం, 2013లోని సెక్షన్ 133 కింద పేర్కొన్న అకౌంటింగ్ ప్రమాణాలను అనుసరించి, కంపెనీ రూల్స్, 2014లోని రూల్ 7 మరియు ఎలక్ట్రిసిటీ యాక్ట్, 2003లోని నిబంధనలను అనుసరించి చారిత్రాత్మక వ్యయ సమావేశం కింద ఖాతాలు తయారు చేయబడ్డాయి.

2. ఆదాయం & వ్యయం:

కంపెనీ ఆదాయం మరియు వ్యయాన్ని గుర్తించడానికి అకౌంటింగ్ యొక్క అక్రూవల్ విధానాన్ని అవలంబిస్తుంది.

3. రెవెన్యూ గుర్తింపు:

i) విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం గుర్తించబడుతుంది

ఎ) ఉచిత వ్యవసాయం మినహా అన్ని బిల్లింగ్ సైకిళ్లకు సంబంధించి, పెరిగిన డిమాండ్ ఆధారంగా

బి) ఉచిత వ్యవసాయానికి సంబంధించి, కస్టమర్ ఛార్జీల కోసం మాత్రమే ఆరు నెలలకు ఒకసారి జారీ చేయబడిన బిల్లుల ఆధారంగా.

C) విద్యుత్ / దుర్వినియోగానికి సంబంధించి, కంపెనీ యొక్క కాంపిటెంట్ అథారిటీ ద్వారా అసెస్‌మెంట్ యొక్క ధృవీకరణగా పెరిగిన డిమాండ్ ఆధారంగా.

d) ట్రూ-అప్/ట్రూ-డౌన్ FPPCA లేదా ఏదైనా ఇతర రికవరీ/రిబేటుకు సంబంధించి, పిటిషన్‌లు దాఖలు చేయబడినప్పుడు లేదా న్యాయ/నియంత్రణ అధికారులచే ఆర్డర్‌లు/ఏర్పాట్లు జారీ చేయబడినప్పుడు.

ii) నగదు ప్రాతిపదికన గుర్తించబడిన ఉద్యోగి రుణాలపై వడ్డీ మినహా ఇతర ఆదాయాలు అక్రూవల్ ప్రాతిపదికన గుర్తించబడతాయి.

iii) టారిఫ్ సబ్సిడీ నుండి వచ్చే ఆదాయం ప్రతి సబ్సిడీ వర్గ వినియోగదారులకు విడిగా సరఫరా చేయబడిన శక్తి ఆధారంగా గుర్తించబడుతుంది.

4. విద్యుత్ కొనుగోలు:

విద్యుత్ కొనుగోలు లావాదేవీలు ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీచే నిర్వహించబడుతున్నాయి మరియు కంపెనీ పుస్తకాలలో, G.O.MS.No.లో నోటిఫై చేయబడిన శాతంలో ఇది ఆమోదించబడింది. 101, ఎనర్జీ (పవర్-III), 31వ, అక్టోబర్, 2005 మరియు కాలానుగుణంగా సవరించబడింది. డిస్కామ్ నుండి డిస్కామ్ మరియు అంతర్రాష్ట్ర కొనుగోలు/విక్రయాలు అండర్/ఓవర్ డ్రాల్ ఆఫ్ పవర్ యొక్క పవర్‌రైజింగ్ అకౌంట్‌కూడా APPCC నిర్ణయించినట్లుగా లెక్కించబడుతుంది.

5. స్థిర ఆస్తులు:

స్థిర ఆస్తులు చారిత్రక వ్యయంతో చూపబడతాయి.

6. తరుగుదల:

i)విద్యుత్ సరఫరా చట్టం, 1948 ప్రకారం జారీ చేయబడిన G.0 No.265 (SE) తేదీ 27.03.1994 ప్రకారం కంపెనీ తరుగుదలని వసూలు చేస్తోంది.

ii) స్థూల బ్లాక్ ఆస్తులపై ఆస్తి యొక్క అంచనా ఉపయోగకరమైన జీవితంపై స్ట్రెయిట్ లైన్ పద్ధతిలో తరుగుదల అందించబడింది.

iii) సంవత్సరంలో రిటైర్డ్ ఆస్తులపై తరుగుదల ప్రో-రేటా ప్రాతిపదికన వసూలు చేయబడుతుంది.

iv) ఆస్తులపై తరుగుదల ఈ సంవత్సరం నుండి వసూలు చేయబడదు:

a).గత సంవత్సరం(ల)లో వసూలు చేసిన తరుగుదలతోపాటు ప్రస్తుత సంవత్సరం తరుగుదల ఆస్తి ధరలో 90 %కి సమానం అవుతుంది

బి) ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేస్తుంది.

7. పురోగతిలో వున్న మూలధన పని:

i) పురోగతిలో ఉన్న మూలధన పనికి కంపెనీ క్రింది వ్యయాన్ని గ్రహిస్తుంది:

a. ఉద్యోగుల ఖర్చు కోసం 8.5% మూలధన పని పురోగతిలో ఉంది.

b.1.5% మూలధన పనిలో పరిపాలన మరియు సాధారణ ఖర్చులు.

ii) మూలధన పనులపై వెచ్చించే ఖర్చు పనులు పూర్తయినప్పుడు క్యాపిటలైజ్ చేయబడుతుంది.

8. పెట్టుబడులు:

నాన్-కరెంట్ ఇన్వెస్ట్‌మెంట్‌లు ఖర్చుతో లెక్కించబడతాయి (విభజన ఆడిట్ నివేదిక ప్రకారం విలువలు).

9. ఇన్వెంటరీలు:

స్టోర్‌లు మరియు స్పేర్‌లను సూచించే ఇన్వెంటరీలు వెయిటెడ్ సగటు ధర ప్రాతిపదికన విలువైనవి. ఖర్చులో బీమా, సరుకు రవాణా, పన్నులు మరియు అన్ని ఇతర కనెక్ట్ చేయబడిన ఖర్చులు ఉంటాయి.

10. రుణం తీసుకునే ఖర్చు:

i) రుణం తీసుకునే ఖర్చును గుర్తించేందుకు కంపెనీ అక్రూవల్ సిస్టమ్ ఆఫ్ అకౌంటింగ్‌ను అవలంబిస్తుంది.

ii) ఖర్చు చేసిన తేదీ నుండి క్యాపిటలైజేషన్ తేదీ వరకు ప్రతి పథకానికి పేర్కొన్న రేటుతో నిర్మాణ సమయంలో వడ్డీ లెక్కించబడుతుంది మరియు క్యాపిటలైజ్ చేయబడుతుంది.

11. అప్పులు:

అన్ని తెలిసిన అప్పులు నమోదు చేయబడతాయి మరియు ఖాతాలలో అందించబడతాయి.

12. ఉద్యోగుల పదవీ విరమణ ప్రయోజనాలు:

విభజన తర్వాత, APCPDCL ఉద్యోగుల కోసం ప్రత్యేకంగా కొత్త ట్రస్ట్ ఏర్పడింది మరియు 01.04.2022 నుండి కార్యకలాపాలు ప్రారంభించబడింది.

13. ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల సహకారం:

మూలధన ఖాతాలో స్వీకరించబడిన గ్రాంట్లు, సబ్సిడీలు మరియు వినియోగదారుల విరాళాలు రుణమాఫీ చేయబడ్డాయి మరియు అవి వాటికి సంబంధించిన స్థూల బ్లాక్ ఆస్తులపై తరుగుదల యొక్క సగటు రేటు ప్రకారం లాభం & నష్టం ఖాతాలో గుర్తించబడతాయి.

14. కనిపించని ఆస్తులు:

అసంపూర్ణ ఆస్తులు ఆస్తుల యొక్క ఉపయోగకరమైన జీవితకాలంపై రుణ విమోచన చేయబడతాయి

15. మొండి బకాయిల కోసం కేటాయింపు:

13 సంవత్సరాలకు పైగా బకాయిదారులకు చెడ్డ మరియు సందేహాస్పద రుణాల కోసం ప్రావిజన్ ఏర్పాటు చేయబడింది.

16. ఇతరులు:

31.03.2020 నాటికి ఆస్తులు మరియు బాధ్యతల యొక్క షేర్డ్ బ్యాలెన్స్‌లు, 31.03.2020 వరకు ఇతర అంశాలలో కూడబెట్టిన నష్టాలు/లాభాలు, కేటాయింపులను కలిగి ఉంటాయి. వీని ప్రకారం పేర్కొన్న షేర్ బ్యాలెన్స్‌లలో నష్టాలు/లాభాలు ఉంటాయి, ఇతర అంశాల మధ్య కేటాయింపులు వీనికి అర్హులు. 2020-21 ఆర్థిక సంవత్సరం మరియు భవిష్యత్ ఆర్థిక సంవత్సరాలలో ముందస్తు కాలానికి సంబంధించిన సర్దుబాటు.

సదా మీసేవలో...

పట్టాన్షెట్టి రవి సుబాష్,IAS
చైర్మన్ & మానేజింగ్ డైరెక్టర్
డి ఐ యన్ : 9050209

డి. చంద్రం, IRAS
డైరెక్టర్/ఫైనాన్స్
డి ఐ యన్ :08963107

మా నివేదిక ప్రకారం
యన్. వి. శర్మ & కో
ఛార్టర్డ్ అకౌంటెంట్

యన్.యస్. మోహన్ రావు
యఫ్.ఆర్.యన్: 003634S, యం.నం:019276

బి.ఏ.వి.పి. కుమార్ రెడ్డి
డైరెక్టర్, డి ఐ యన్ : 08521458

కె. వెంకటేశ్వర్లు
చీఫ్ జనరల్ మేనేజర్ (అకౌంట్స్.II)

ప్రమీల రాణి. మేకా
కంపెనీ సెక్రటరీ, యం.నం:A37188

PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U40108AP2019SGC113717

Name of the Company: Andhra Pradesh Central Power Distribution Corporation Ltd

Registered Office,: Beside Govt. Polytechnic, Iti Road, Vijayawada, Krishna, Andhra Pradesh, India – 520 008.

Name of the member (s):

Registered address:

E-mail Id:

Folio. No / Client ID:

DP ID:

I/We, being the member (s) of ……shares of the above-named Company, hereby appoint

(4) Name: …… Address: ……
Email Id: ……
Signature:....., or failing him / her

(5) Name: …… Address: ……
Email Id: ……
Signature:....., or failing him/her

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 02nd Annual General Meeting of the Company, to be held on 25th October 2024 at 5.00 PM. at the Corporate Office, Vijayawada, Krishna, Andhra Pradesh, and at any adjournment thereof in respect of such resolutions as are indicated follows:

Resolution No.	Resolution	Optional*	
	Ordinary Business	For	Against
1	*"**RESOLVED THAT** the Financial Statements of the Company for the year ended 31st March 2024 together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the F.Y. 2023-2024 as laid before the members at this meeting be and are hereby considered and adopted."*		
2	*"RESOLVED THAT the appointment of N V Sarama &Co., 11-41-2, Kandulavari Street, One town, Vijayawada – 520001 as Statutory Auditors of the Company for the Financial Year 2024-2025 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ ANDHRA PRADESH, APCPDC(1 CA.V/COY/ ANDHRA PRADESH, APCPDC(1) /233, Dt.20.09.2024 of the Comptroller and Auditor General of India, New Delhi be and is hereby noted."* *"FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorized to fix the remuneration and reimburse the actual out-of-pocket expenses payable to the Statutory Auditors for the Financial Year 2024-2025.*		
	Special Business		
1	*RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2024-2025 with a cost audit fee of Rs.₹- 60,000/-(Rupees Sixty thousand only)) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹20,000/- (Rupees Twenty Thousand only) Total ₹80,000/- (Total Rupees Eighty thousands Only) be and is hereby ratified by the Shareholders of the Company."*		

Signed this ……. day of …… 2024

Affix
Re 1
Revenue
Stamp

…….. ……..

Signature of Shareholder Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate.
3. Please complete all details including detail of member(s) in above box before submission.

Ratios for the year ended 31st March 2024

	PARTICULARS	FY 2023-24	FY 2022-23
a	**Current Ratio Calculation**		
	Inventories	592.53	411.74
	Trade Receivables	7,914.85	5,043.21
	Cash and Cash equivalents	243.51	133.90
	Short Term Loans and Advances	1,226.61	162.43
	Other Current Assets	3,057.89	2,893.01
	Total Current Assets (A)	**13,035.39**	**8,644.29**
	Short Term Borrowings	5,536.81	2,763.11
	Trade Payables	2,756.62	4,382.33
	Other Current Liabilities	2,340.19	2,309.17
	Short Term Provisions	333.34	178.59
	Total Current Liabilities (B)	**10,966.97**	**9,633.20**
	Current Ratio (A/B)	**1.19**	**0.90**

Current Ratio has increased mainly due to reduction in Trade Payables and Other Current Liabilities.

b	**Debt Equity Ratio Calculation**		
	Non-Current Liabilities Debt component	12,150.22	8,635.25
	Current Liabilities Debt component	5,536.81	2,763.11
	Total Liabilities (A)	**17,687.03**	**11,398.36**
	Share Capital	0.10	0.10
	Reserves and Surplus	(5,151.34)	(5,594.19)
	Total Shareholders' Funds (B)	**(5,151.24)**	**(5,594.09)**
	Debt Equity Ratio (A/B)	**(3.43)**	**(2.04)**

c	**Debt Service Coverage Ratio Calculation**		
	Net Profit after tax	31.24	482.16
	Finance Costs	1,602.17	937.62
	Depreciation and Amortization Expense	624.14	509.89
	Other non-cash transactions	-	-
	Total Net Operating Income (A)	**2,257.55**	**1,929.68**
	Finance Costs	1,602.17	937.62
	Current maturities of Long-Term Loans	1,274.56	1,039.49
	Total Debt Service (B)	**2,876.73**	**1,977.11**
	Debt Service Coverage Ratio (A/B)	**0.78**	**0.98**

Debt Service Coverage Ratio has improved due to increase in Total Net Operating Income.

d	**Return on Equity Ratio Calculation**		
	Net Profit after taxes (A)	**31.24**	**482.16**
	Beginning Shareholders' equity	0.10	0.10
	Ending Shareholders' equity	0.10	0.10
	Avg. Shareholders Equity (B)	**0.10**	**0.10**
	Return on Equity Ratio (A/B)	**312.39**	**4,821.19**

Return on Equity Ratio has improved due to increase in Net profit after taxes.

e	**Inventory Turnover Ratio**	**NA**	**NA**

f	**Trade Receivables Turnover Ratio Calculation**		
	Revenue from Operations (Excluding unbilled) (A)	**9,784.32**	**9,282.24**
	Opening Gross Trade Receivables (Excluding unbilled)	2,415.73	1,835.41
	Closing Gross Trade Receivables (Excluding unbilled)	3,255.20	2,415.73
	Average Gross Trade Receivables (B)	**2,835.46**	**2,125.57**
	Trade Receivables Turnover Ratio (A/B)	**3.45**	**4.37**

g	**Trade Payables Turnover Ratio Calculation**		
	Cost of Power Purchase (A)	**11,696.31**	**10,147.10**
	Opening Trade Payables - Power Purchase	4,397.07	6,529.34
	Opening Trade Advances - Power Purchase	21.96	2,838.81
	Opening Trade Payables (Net)	**4,419.03**	**9,368.15**
	Closing Trade Payables - Power Purchase	2,756.62	4,397.07
	Closing Trade Advances - Power Purchase	417.55	21.96
	Closing Trade Payables (Net)	**3,174.17**	**4,419.03**
	Average Trade Payables (B)	**3,796.60**	**6,893.59**
	Trade Payables Turnover Ratio (A/B)	**3.08**	**1.47**

Trade Payables Turnover Ratio has improved mainly due to decrease in Trade Payables in spite of increase in Power Purchase Cost.

h	**Net Capital Turnover Ratio Calculation**		
	Revenue from Operations (A)	**9,784.32**	**9,282.24**
	Opening Current Assets	8,644.29	9,279.69
	Opening Current Liabilities	(9,633.20)	(9,947.41)
	Opening Working Capital	**(988.91)**	**(667.72)**
	Closing Current Assets	13,035.39	8,644.29
	Closing Current Liabilities	(10,966.97)	(9,633.20)
	Closing Working Capital	**2,068.43**	**(988.91)**
	Average Working Capital (B)	**539.76**	**(828.32)**
	Net Capital Turnover Ratio (A/B)	**18.13**	**(11.21)**

i	**Net Profit Ratio Calculation**		
	Net Profit After Tax (A)	31.24	482.16
	Total Income (B)	16,405.05	13,168.87
	Net Profit Ratio (A/B)	**0.00**	**0.04**

j	**Return on Capital employed Calculation**		
	Net Profit after Tax	31.24	482.16
	Finance Costs	1,602.17	937.62
	Taxes	-	-
	Earnings before Interest and Taxes (A)	**1,633.41**	**1,419.79**
	Shareholders' Funds	(5,151.24)	(5,594.09)
	Non-Current Liabilities	12,150.22	8,635.25
	Capital Employed (B)	**6,998.98**	**3,041.16**
	Return on Capital employed (A/B)	**0.23**	**0.47**

Return on Capital Employed ratio has improved due to increase in Earnings before Interest and Taxes (EBIT) as well as increase in Non-Current Liabilities.

k	**Return on Investment Calculation**		
	Net Profit after Tax (A)	**31.24**	**482.16**
	Opening Total Assets	15,341.41	14,027.21
	Closing Total Assets	21,347.37	15,341.41
	Average Total Assets (B)	**18,344.39**	**14,684.31**
	Return on Investment (A/B)	**0.00**	**0.03**

Return on Investment ratio has improved mainly due to decrease in losses /increase in Net Profit during the year.

ఆంధ్రప్రదేశ్ మధ్యప్రాంత విద్యుత్ పంపిణీ సంస్థ

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

CIN - U40108AP2019SGC113717
PAN - AATCA0874A
GSTIN - 37AATCA0874A1Z0







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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Regd. Office : ITI Road, Vijayawada, NTR. District, Andhra Pradesh - 520 008.
Corporate Identity Number : U40108AP2019SGC113717website : www.apcpdcl.in