N V Sarma & Co.,
FRN: 003634S

Independent Auditors' Review Report on the quarterly unaudited Financial Results of ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED For the quarter ended December 31, 2023.

To
The Board of Directors
Andhra Pradesh Central power distribution corporation Ltd.

Report on the interim financial statements

We have reviewed the accompanying statements of un-audited financial results of M/s ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED for the quarter ended December 31, 2023 and the year to date from April 01, 2023, to December 31, 2023 (the Statement attached herewith, being submitted by the company).

Management' responsibility

The company's Management is responsible for the preparation of financial statements in accordance with the recognition of and measurement principles laid down in the accounting standards (AS) 25 Interim Financial Reporting prescribed under section 133 of The companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the company's board of directors.

Auditors' responsibility

Our responsibility is to express a conclusion on the statement based on our review. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (AS) 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada
Date:15.02.2024
UDIN: 24019276BKBTDI3256

N.V. SARMA & Co. M.No: 019275 FRN: 003634S VIJAYAWADA

For N.V. SARMA & Co.,
CHARTERED ACCOUNTANTS
N.S. RAMAMOHAN RAO
Proprietor

11-41-2, Kandulavari Street
One Town, Vijayawada - 520 001
Andhra Pradesh, India

0866-2 42 37 45
nvsarmaco@gmail.com
9 44 00 92 595

Scanned with CamScanner

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

BALANCE SHEET

Particulars	Note No	Figures as at the end of 3rd Quarter i.e. 31.12.2023	Figures as at the end of Previous reporting period 2022-23
		₹ in crore	₹ in crore
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	0.10	0.10
(b) Reserves and Surplus	2	(6,488.13)	(5,594.19)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	9,779.03	8,642.83
(b) Other Long term liabilities	4	1,633.34	1,503.52
(c) Long term provisions	5	1,601.39	1,163.52
(3) Current Liabilities			
(a) Short-term borrowings (including current maturities of Long term debt)	6	2,927.03	2,748.37
(b) Trade payables	7	5,114.63	4,397.07
(c) Other current liabilities	8	2,991.01	2,292.09
(d) Short-term provisions	9	130.00	178.59
Total		17,688.40	15,331.90
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	10		
(i) Property, Plant and Equipment		5,514.81	4,934.98
(ii) Intangible assets		20.08	21.05
(iii) Capital work-in-progress		2,020.53	1,635.92
(b) Non-current investments	11	102.38	102.38
(c) Long term loans and advances	12	57.38	2.79
(2) Current assets			
(a) Inventories	13	579.01	411.74
(b) Trade receivables	14	5,006.62	4,975.98
(c) Cash and cash equivalents	15	134.85	133.90
(d) Short-term loans and advances	16	198.23	152.93
(e) Other current assets	17	4,054.51	2,960.24
Total		17,688.40	15,331.90

For and on behalf of the Board

Sri. K.Santhosh Rao
Chairman & Managing Director (FAC)
DIN:08879899

Sri V Brahmananda Reddy
Director (Finance)
APCPDCL, Vijayawada
DIN:10401381

As per our report of even date
For N.V.SARMA & Co
Chartered Accountants
FRN No:003634S
M.No. 019276

VENKATESWARLU KUDALI
Digitally signed by VENKATESWARLU KUDALI
Date: 2024.02.15 12:29:15 +05'30'

K.Venkateswrlu
Chief General Manager (Accounts) - II

Prameela Rani Meka
Company Secretary
M.No.A37188

UDIN: 24019876BKBTDI3256

N.V. SARMA & CO. VIJAYAWADA
M.No: 019276
FRN: 003634S

Place: Vijayawada
Date: 15.02.2024

Scanned with CamScanner

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR NINE MONTHS ENDED 31ST DECEMBER, 2023

Particulars	Note No	Figures for Nine months ended 31.12.2023	Figures for Nine months ended 31.12.2022	Figures for the period of 3rd Quarter (from 01.10.2023 to 31.12.2023)	Figures for the period of 3rd Quarter (from 01.10.2022 to 31.12.2022)
		₹ in crore	₹ in crore	₹ in crore	₹ in crore
I. Revenue from operations	18	7,554.64	6,564.80	2,149.88	2,118.72
II. Revenue Subsidies and Grants	19	1,892.44	1,614.11	770.75	538.03
III. Other Income	20	503.93	455.78	166.70	181.32
Total Income (I + II + III) - (A)		9,951.01	8,634.69	3,087.33	2,838.07
IV)Expenses:					
Cost of Power Purchase	21	8,294.72	7,039.99	2,576.23	2,289.80
Employee benefit expenses	22	1,367.30	1,044.15	551.78	405.02
Financial costs	23	857.05	601.99	287.52	211.06
Depreciation and amortization expenses	24	461.31	374.93	159.67	131.95
Other expenses	25	187.50	175.95	96.77	72.24
Total Expenses (B)		11,167.88	9,237.02	3,671.97	3,110.06
V. Profit before exceptional and extraordinary items and tax (A - B)		(1,216.87)	(602.32)	(584.64)	(271.99)
VI. Exceptional Items	25A		-		-
VII. Profit before extraordinary items and tax (VII +VI)		(1,216.87)	(602.32)	(584.64)	(271.99)
VIII. Extraordinary Items			-		-
IX. Profit before tax (VIII - VII)		(1,216.87)	(602.32)	(584.64)	(271.99)
X. Income Tax - Current Tax			-		-
XI. Profit(Loss) from the period from continuing operations (IX-X)		(1,216.87)	(602.32)	(584.64)	(271.99)
XII Less: Transfer to Contingency Reserve			-		-
XIII. Profit/(Loss) for the period (XI-XII)		(1,216.87)	(602.32)	(584.64)	(271.99)
XIV. Earning per equity share: (in Rs.)					
(1) Basic (in Rs.)		(1,21,675.72)	(60,226.93)	(58,458.72)	(27,196.76)
(2) Diluted (in Rs.)		(1,21,675.72)	(60,226.93)	(58,458.72)	(27,196.76)
XV. Other Notes	26				
XVI.Statement of Accounting Policies	27				

For and on behalf of the Board

Sri K.Santhosh Rao
Chairman & Managing Director (FAC)
DIN:08879899

VENKATESWARLU KUDALI
Digitally signed by VENKATESWARLU KUDALI
Date: 2024.02.15 12:42:32 +05'30'
K.Venkateswrlu
Chief General Manager (Accounts) - II

Sri V Brahmananda Reddy
Director (Finance)
APCPDCL, Vijayawada
DIN:10401381

Prameela Rani Meka
Company Secretary
M.No.A37188

As per our report of even date
For N.V.SARMA & Co
Chartered Accountants
FRN No:003634S
M.No. 019276

UDIN: 24019276BKBTDI3256

N.V. SARMA & Co. M.No: 019276 FRN: 003634S VIJAYAWADA

Place: Vijayawada
Date: 15.02.2024

Scanned with CamScanner

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

NOTE NO. 26 : Other Notes

1.Balances in sundry debtors, sundry creditors, other claims and receivables, deposits & retentions of suppliers and contractors, deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as on 31.12.2023 are subject to reconciliation and confirmation and adjustments.

2. Segment Reporting as per AS-17, since distribution and retails supply of power comprises primary and reportable segment, hence not applicable .

3. Amounts presented are Rupees in Crores except otherwise stated and have been rounded off to nearest crore.

4.There are no dues pending as at 30th Sep 2023 to suppliers/ contractors/ service providers who are registered as Micro, Small Or Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.

6.1 The Govt of AP issued G.O.MS No 41 dated 05-12-2019 for division of Southern Power Distribution of Company of Andra Pradesh Limited into two distribution Companies viz Andra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution of Company of Andra Pradesh Limited with the following composition of the Districts:-

APSPDCL	APCPDCL
HQ:Tirupati	HQ:Vijayawada
SPS Nellore	Krishna
Chittoor,YSR Kadapa	Guntur
Ananthpuram and Kurnool	Prakasam

6.2 The new Discom was registered under the Companies Act,2013 on 24.12.2019 and APCPDCL has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e.Krishna,Guntur and Prakasam vide Distribution Lincense No 1/2020.

6.3 Assets and liabilites of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) was bifiricated between APSPDCL and APCPDCL as per the Guidelines issued by Govt of AP in GO Ms No 41 dated 05.12.2019 and Auditor report of M/S Ramraj & Co ,Chartered Accountants.

7.Going concern	Though the net worth of the APCPDCL is negative, the same does not affect the Company's ability to continue as a going concern as: I). The Company has been honoring all its long term and short term financial commitments promptly in spite of the losses in the last few years, II). The Central and State Governments will render the required assistance to enable the Company, which is wholly owned by Govt. of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the Company i.e. distribution of electricity, is very essential and crucial to the economy regulated and is a rate regulated activity. Hence in the opinion of the Management the Company has the ability to continue as going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption
8	Previous Years figures are regrouped whether necessary to facilitate comparision.
9	The Company does have any transactions with any companies that were struck-off under the Companies Act, 1956 or the Companies Act, 2013.
10	12. The Company has not been declared a wilful defaulter by any bank, financial institution or other lender .
11	No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Scanned with CamScanner

12	No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
13	The Company has not surrendered or disclosed any income during the year in any tax assessments under the Income Tax Act, 1961, in respect of any transactions previously not recorded in the books of accounts.
14	Given the net worth, turnover and net profit of the Company during the immediately preceding financial year, the provisions of section 135 of the Companies Act, 2013 are not applicable to Company for the year.
15	There are no charges or satisfaction that are yet to be registered with the Registrar of Companies beyond the statutory period.

For and on behalf of the Board

Sri . K.Santhosh Rao
Chairman & Managing Director (FAC)
DIN:08879899

VENKATESWARLU KUDALI
Digitally signed by VENKATESWARLU KUDALI
Date: 2024.02.15 13:12:02 +05'30'
K.Venkateswrlu
Chief General Manager(R&F)

Sri V Brahmananda Reddy
Director (Finance)
APCPDCL, Vijayawada
DIN:10401381

Prameela Rani Meka
Company Secretary
M.No.A37188

As per our report of even date
For N.V.Sarma & Co
Chartered Accountants
FRN No:003634S
M.No. 019276

N.V. SARMA & Co. VIJAYAWADA
M.No: 019276
FRN: 003634S

Place: Vijayawada
Date : 15.02.2024

Scanned with CamScanner

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

NOTE No. 27: STATEMENT ON ACCOUNTING POLICIES:

Introduction:

The Govt of AP issued G.O.MS No 41 dated 05-12-2019 to DivideAndhra Pradesh Southern Power Distribution Company Limited into two distribution Companies viz Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Andhra Pradesh Southern Power Distribution Company Limited (APSPDCL) with the following composition of the Districts:-

APCPDCL	APSPDCL
HQ:Vijayawada	HQ:Tirupati
Krishna	SPS Nellore
Guntur	Chittoor,YSR
Prakasam	Ananthpuram and

The new Discom (APCPDCL) was registered under the Companies Act,2013 on 24.12.2019 and has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e., Krishna, Guntur and Prakasam vide Distribution License No 1/2020.

The Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) were bifurcated between APSPDCL and APCPDCL as per GO Ms No 41 dated 05.12.2019 and Auditor Report of M/S Ramraj & Co ,Chartered Accountants.

The Board of Directors of the Company has approved the Draft scheme of arrangement in their meeting and the same has been submitted before the Ministry of Company Affairs for approval which is under process.

1. Basis of Preparation of Accounts:

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

2. Income & Expenditure :

The company adopts accrual system of accounting to recognize Income and Expenditure.

3.Revenue Recognition:

i) Revenue from sale of power is recognized

a) In respect of all billing cycles except Free Agriculture, on the basis of demand raised

b) In respect of Free Agriculture, on the basis of bills issued once in six months for Customer Charges only.

c) In respect of theft of power/malpractice, on the basis of demand raised as percertification of assessment by theCompetent authority of the Company.

d) in respect of True-up/True-down FPPCA or any other recovery/rebate, as and when petitions are filed or Orders/Regulations are issued by the Judicial/ Regulatory Authorities.

ii) Other Income is recognized on accrual basis except interest on employee loans which isrecognized on cash basis.

iii) Revenue from Tariff Subsidy is recognized based on the energy supplied to separately for each subsidized category of consumers.

Scanned with CamScanner

4. Power Purchase:

The power purchase transactions are being carried out by the Andhra Pradesh Power Co-ordination Committee and the same is adopted in the company's books, in the percentagenotified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power
arising onaccount of under/over drawl of power is also accounted as decided by APPCC.

5. Fixed Assets:

Fixed Assets are shown at historical cost.

6. Depreciation:

i)The Company is charging Depreciation at the rates notified under G.O No.265 (SE) dated27.03.1994 issued under Electricity Supply Act, 1948.

ii)Depreciation has been provided on Straight Line Method over the estimated useful lifeof the asset' on the Gross Block of Assets.

iii) Depreciation on retired Assets during the year is charged on pro-rata basis.

iv) Depreciation on the assets is not charged from the year in which:

a).Current year depreciation along with the depreciation charged in the previous year(s)becomes equal to 90 %

or

b). The asset permanently ceases to be used by the Company whichever is earlier.

7. Capital work in progress:

i) The Company absorbs the following expenditure to capital work-in-progress:

a. 8.5% of the capital work-in-progress towards employees cost.

b.1.5% of the capital work-in-progress towards administration and general expenses.

ii) The expenditure incurred on capital works is capitalised as and when the works are completed.

8. Investments :

Non-Current investments are valued at cost (Values as per Bifurcation Audit report).

9. Inventories:

Inventories representing Stores and Spares are valued at weighted average cost basis. The cost includes insurance, freight, taxes and all other connected expenses.

10. Borrowing Cost:

i) The company adopts accrual system of accounting to recognize the borrowing cost.

ii) Interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred to till the date of capitalization.

11. Liabilities:

All known liabilities are recorded and provided in the accounts.

12. Employees' Retirement Benefits :

After demerger, APCPDCL is in the process of getting new Trust registration separately for APCPDCL employeest created for APCPDCLand starts operations from 01.04.2022

13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortizedand recognized in the Profit & loss Account as per weighted average rate of depreciationon the Gross Block of Assets to which they pertain to.

14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets

Scanned with CamScanner

15. Provision for bad debts :

Provision for bad and doubtful debts are provided as per the actual bad debts written off in the current Financial Year.

16. Others :

The shared balances of Assets and Liabilities as on 31.03.2020 includes, accumulated losses/profits, provisions among other items upto 31.03.2020.Accordingly the said shared balances includes losses/profits, provisions among other items are eligible for adjustment related to prior period in financial year 2020-21 as well as future financial years.

For and on behalf of the Board

Sri. K.Santhosh Rao
Chairman & Managing Director(FAC)
DIN:05579599

VENKATESWARLU KUDALI
Digitally signed by VENKATESWARLU KUDALI
Date: 2024.02.15 13:15:15 +05'30'
K.Venkateswarlu
Chief General Manager (R&F)

Place :vijayawada
Date: 15.02.2024

Sri V Brahmananda Reddy
Director (Finance)
APCPDCL, Vijayawada
DIN:10401381

Prameela Rani Meka
Company Secretary
A37188

As per our report of even date
For N.V.Sarma & Co
Chartered Accountants
FRN No:003634S

(N.S.RAMAMOHAN RAO)
M.No. 019276

N.V. SARMA & CO. VIJAYAWADA
M.No: 019276
FRN: 003634S

Scanned with CamScanner

Quarterly Accounts format for APCPDCL for the FY 2023-24

2023-24

2022-23

Profit & Loss

Table 1: Revenue Details	Quarter 1		Quarter 2		Quarter 3		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2692.77	2360.69	2712.00	2171.12	2,149.88	2118.72	7,554.64
A1: Revenue from Sale of Power	*2514.64*	*2096.62*	*2,017.52*	*1,901.71*	*1,875.93*	*1,855.61*	6,408.09
A2: Fixed Charges/Recovery from theft etc.	*84.93*	*247.61*	*454.68*	*247.66*	*269.70*	*250.78*	809.32
A3: Revenue from Distribution Franchisee		*0.00*		-			-
A4: Revenue from Inter-state sale and Trading	*85.90*	*0.00*	*234.18*	-			320.08
A5: Revenue from Open Access and Wheeling		*3.47*	*1.78*	*3.62*	*0.49*	*9.13*	2.27
A6: Any other Operating Revenue	*7.29*	*12.99*	*3.83*	*18.13*	*3.76*	*3.21*	14.88
Revenue - Subsidies and Grants (B = B1+B2+B3)	552.39	666.01	569.30	410.07	770.75	538.03	1,892.44
B1: Tariff Subsidy Booked	*552.39*	*666.01*	*569.30*	*410*	*770.75*	*538.03*	1,892.44
B2: Revenue Grant under UDAY		*0.00*		-			-
B3: Other Subsidies and Grants		*0.00*		-			-
Other Income (C = C1+C2+C3)	161.00	68.37	176.23	120.36	166.70	181.32	503.93
*C1: Income booked against deferred revenue**		*0.00*		-			-
C2: Misc Non-tariff income from consumers (including DPS)	*160.93*	*67.83*	*176.03*	*120*	*166.47*	*181.20*	503.43
C3: Other Non-operating income	*0.06*	*0.54*	*0.21*	*0*	*0.23*	*0.12*	0.50
Total Revenue on subsidy booked basis (D = A + B + C)	**3406.15**	**3095.07**	**3457.53**	**2701.55**	**3,087.33**	**2838.07**	**9,951.01**
Tariff Subsidy Received (E)	545.00	815.46	543.21	89	799.46	70.34	2,806.73
Total Revenue on subsidy received basis (F = D - B1 + E)	**3398.77**	**3244.52**	**3431.44**	**2380.20**	**3,116.04**	**2370.37**	**10,865.30**
Whether State Government has made advance payment of subsidy for the							

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 1		Quarter 2		Quarter 3		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Cost of Power (G = G1 + G2+ G3)	2884.22	2746.66	2834.27	2003.53	2,576.23	2289.80	8,294.72
G1: Generation Cost (Only for GEDCOS)		*0.00*					-
G2: Purchase of Power	*2682.43*	*2600.28*	*2,576.36*	*1,802*	*2,308.05*	*2,012.67*	7,566.84
G3: Transmission Charges	*201.79*	*146.38*	*257.91*	*202*	*268.18*	*277.13*	727.88
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	843.08	645.16	934.34	731.59	1,095.73	820.26	2,873.16
H1: Repairs & Maintenance	*33.02*	*34.81*	*24.00*	*31*	*73.77*	*52.68*	130.79
H2: Employee Cost	*378.81*	*278.24*	*436.72*	*361*	*551.78*	*405.01*	1,367.30
H3: Admn & General Expenses	*15.06*	*13.20*	*10.01*	*19*	*10.08*	*15.47*	35.15
H4: Depreciation	*146.99*	*118.01*	*154.66*	*125*	*159.67*	*131.95*	461.31
H5: Total Interest Cost	*266.77*	*199.21*	*302.76*	*192*	*287.52*	*211.06*	857.05
H6: Other expenses	*2.44*	*1.70*	*6.19*	*4*	*12.92*	*4.08*	21.55
H7: Exceptional Items		*0.00*		*0*			-
Total Expenses (I = G + H)	**3727.30**	**3391.83**	**3768.61**	**2735.12**	**3,671.97**	**3110.06**	**11,167.88**
Profit before tax (J = D - I)	**-321.15**	**-296.76**	**-311.08**	**-33.57**	**-584.64**	**-271.99**	**-1,216.87**
K1: Income Tax	*0.00*		*0.00*				-
K2: Deferred Tax	*0.00*		*0.00*				-
Profit after tax (L = J - K1 - K2)	**-321.15**	**-296.76**	**-311.08**	**-33.57**	**-584.64**	**-271.99**	**-1,216.87**

Balance Sheet

Table 3: Total Assets	2023-24 As on 30th June	2022-23 As on 30th June	2023-24 As on 30th Sep	2022-23 As on 30th Sep	2023-24 As on 31st Dec	2022-23 As on 31st Dec
M1: Net Tangible Assets & CWIP	6782.88	5779.92	7,102.77	6,027	7,539.23	6,315.02
M2: Other Non-Current Assets	125.55	120.83	125.20	122	175.95	121.97
M3: Net Trade Receivables	5224.44	2063.66	2836.27	2153.95	3,130.64	2325.87
M3a: Gross Trade Receivable Govt. Dept.(state+central)	1709.72	1364.27	1,840.99	1,400	2,088.13	1,529.77
M3b: Gross Trade Receivable Other-than Govt. Dept.	3515.41	700.08	995.97	754	1,042.51	796.10
M3c:Provision for bad debts	0.69	0.69	0.69	0		-
M4: Subsidy Receivable	2581.01	2828.86	2,615.23	3,195	3,497.26	3,707.37
M5: Other Current Assets	1118.40	4678.70	3,689.80	4,773	3,345.33	4,656.87
Total Assets (M = M1 + M2 + M3 + M4 + M5)	**15832.27**	**15472.65**	**16369.27**	**16270.82**	**17,688.40**	**17127.10**
Table 4: Total Equity and Liabilities						
N1: Share Capital & General Reserves	2556.81	0.10	2593.20	0	0.10	0.10
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-10046.95	-6430.73	-10358.03	-6,134	-9,147.84	-6,567.31
N3: Government Grants for Capital Assets	1606.42		1,673.47		2,659.71	
N4: Non-current liabilities	2832.48	2907.20	2,972.58	2,969	3,234.73	2,765.68
N5: Capex Borrowings	**2831.17**	**2817.24**	**2859.08**	**2713.44**	**2,942.77**	**2779.52**
N6a: Long Term Loans - State Govt						
N6b: Long Term Loans - Banks & FIs	*2831.17*	*2817.24*	*2,859.08*	*2,713*	*2,942.77*	*2,779.52*
N6c: Short Term/ Medium Term - State Govt						
N6d: Short Term/ Medium Term - Banks & FIs						
N6: Non-Capex Borrowings	**7502.62**	**6750.18**	**9355.18**	**6997.97**	**9,763.29**	**7935.38**
N7a: Short Term Borrowings/ from Banks/ FIs	*7502.62*	*6578.68*	*9,184.98*	*6,841*	*9,593.09*	*7,723.11*
N7b: Cash Credit/ OD from Banks/ Fis		*171.50*	*170.20*	*157*	*170.20*	*212.27*
N8: Payables for Purchase of Power	4839.09	7269.93	4,839.62	7,252	5,114.63	7,683.80
N9: Other Current Liabilities	3710.64	2158.73	2,434.17	2,472	3,121.01	2,529.92
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	**15832.27**	**15472.65**	**16369.27**	**16270.82**	**17,688.40**	**17127.10**
Balance Sheet Check	-	-0.00	-0.00	-	-0.00	-

Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	0.00	5207.60	0.00	1215.45	-	1215.45	
O1a: Hydel		*1797.60*		*420*		*419.56*	
O1b: Thermal		*3410.00*		*796*		*795.89*	
O1c: Gas							
O1d: Others							
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	0.00	1336.06		1333.16	-	1125.82	-
O2a: Hydel		*105.07*		*419*		*325.31*	-
O2b: Thermal		*1230.99*		*915*		*800.51*	-
O2c: Gas							-
O2d: Others							-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)		39.600		37.911		35.270	-
O4 : Gross Power Purchase (MU) (Quarter Ended)	4663.63	3175.70	4,534.52	2,789	4,216.28	2,478.42	13,414.43
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	**4663.63**	**4472.16**	**4,534.52**	**4,084**	**4,216.28**	**3,568.97**	13,414.43
O6: Transmission Losses (MU)(Interstate & Intrastate)	147.31	123.12	334.19	151.10	76.18	51.47	557.68
O7: Gross Energy sold (MU)	**4090.18**	**4015.03**	**3,826.72**	**3,634**	**3,815.59**	**3,244.80**	**10,486.69**
O7a: Energy Sold to own consumers	4090.18	3874.72	3,826.72	3,404	3,795.48	3,210.87	10,486.69
O7b: Bulk Sale to Distribution Franchisee		0.00		-		-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export		140.31		229	20.10	33.93	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	**4516.32**	**4208.73**	**4200.33**	**3703.84**	**4119.99**	**3483.57**	12856.74
Net Energy Sold (MU) (O9 = O7 - O7c)	**4090.18**	**3874.72**	**3,826.72**	**3,404**	**3,795.48**	**3,210.87**	**10,486.69**
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	**3151.96**	**3010.24**	**3,041.51**	**2,559**	**2,916.37**	**2,644.42**	**9,109.84**
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)		1834.72	2,415.00	2,064	2,836.95	2,153.95	**1,834.72**
O12: Adjusted Gross Closing Trade Receivables (Rs crore)		2064.34	2,835.58	2,154	3,131.33	2,296.99	**2,421.91**
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O1	**3144.57**	**2930.07**	**2,594.83**	**2,148**	**2,650.71**	**2,033.68**	**9,436.94**
Billing Efficiency (%) (O14 = O9/O8*100)	**90.56**	**92.06**	**91.11**	**91.92**	**92.12**	**92.17**	**81.57**
Collection Efficiency (%) (O15 = O13/O10*100)	**99.77**	**97.34**	**85.31**	**83.94**	**90.89**	**76.90**	**100.00**
Energy Realised (MU) (O15a = O15*O9)	**4080.59**	**3771.53**	**3,264.73**	**2,858**	**3,449.73**	**2,469.31**	**10,486.69**
AT&C Loss (%) (O16 = 100 - O14*O15/100)	**9.65**	**10.39**	**22.27**	**22.84**	**16.27**	**29.12**	**18.43**

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Q1: Domestic	1,581.614	1,630.00	1,469.247	1,470.82	1,225.17	1,248.91	4,276.03
Q2: Commercial	461.559	426.95	445.186	416.09	406.83	381.26	1,313.58
Q3: Agricultural	815.786	776.16	266.531	683.62	286.51	770.89	1,368.83
Q4: Industrial	967.121	811.10	908.114	828.51	896.39	763.34	2,771.62
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	264.096	230.51	248.487	239.09	244.05	242.22	756.63
Q6: Others	0.00	140.31		3.36	-	33.93	-
Railways							-
Bulk Supply							-
Miscellaneous			-	-			-
Distribution Franchisee			-	-			-
Interstate/ Trading/ UI		140.31		229.12		33.93	-
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	**4090.18**	**4015.03**	**3,337.57**	**3,641.50**	**3,058.95**	**3,440.55**	**10,486.69**

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 1		Quarter 2		Quarter 3		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Q1: Domestic	863.398	794.18	947.44	726.45	777.76	570.27	2,588.59
Q2: Commercial	557.768	485.47	600.80	505.47	576.10	456.84	1,734.66
Q3: Agricultural	143.624	159.40	145.60	150.35	165.67	170.73	454.89
Q4: Industrial	931.614	775.47	988.37	820.35	1,018.39	748.14	2,938.37
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	264.373	224.56	282.94	230.58	288.86	231.72	836.18
Q6: Others	85.90	79.55	-	-	-	-	85.90
Railways							-
Bulk Supply							-
Miscellaneous							-
Distribution Franchisee							-
Interstate/ Trading/ UI	*85.90*	79.55					85.90
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	**2846.68**	**2518.63**	**2,965.15**	**2,433.20**	**2,826.78**	**2,177.69**	**8,638.61**

In all the above tables, the quarterly data for the current FY and corresponding quarter of previous financial year has been sought. However in case of accounts for FY21-22, it is not mandatory to provide quarterly data for previous year i.e FY20-21 but for FY22-23, It would be mandatory to provide quarterly data for previous year i.e FY21-22.

Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Cumulative (6M/9M/12M)
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs
Power Purchase through Long term PPA	4304.31	1670.27	2,667.50	1,622	2,260.82	1,965.65	9,232.62
Own Generation for GEDCOs		0.00	1,516.22		1,182.46		2,698.68
Power Purchase (Short term & Medium Term)	359.32	1505.43	350.80	1,167	773.01	512.77	1,483.12
Total Power Purchase	**4663.63**	**3175.70**	**4,534.52**	**2,789**	**4,216.28**	**2,478.42**	13,414.43

Chairman and Managing Director
APCPDCL:: Vijayawada